

Lease Option Agreement

Date MAY 24, 2022

Agreement# 1222452

	LESSEE:	CAMRYN	TESTERSON		TD	L# <u>K03</u>	-56-5624
-SAMDI	CO-LESSEE	: TEST	TESTERSON		T D	L#	
	ADDRESS _	1806 S	SANTA FE			****	
Payment Amt: \$13.99	CITY	CHANUTE	<u> </u>		STATE	KS ZIP	66720
ψ13.99	HOME (6	620)212-663	0 WORK	(620)431-9509			
Optional LDW Fee:		· · · · · · · · · · · · · · · · · · ·		ON OF RENTAL P			
\$1.25	ITEM		22031	SERIAL #	MODE	L #	CONDITION
Tax:	RIMY			1533	Q7560	23K	NEW
\$1.47							
() Weekly Payment () Bi-Weekly Payment (X) Monthly Payment \$16.71							
PAID Today:							
\$10.00							
NEXT Due Date:							
MAY 24, 2022							
The following disclosures 1. You will pay weekly \$13.99 2. In order to own the payments. 3. The Total purchase \$167.88 4. UNLESS YOU MAK 5. While renting you her for the terms as agong 6. The property you and 7. The Total payments HOME PICK-UP CH BELOW CONCERN 8. The Total cash price 9. The Total charge for NOTICE: THIS CONCERN WAIVER, YOU MAK AFFORDS YOU CONCERN AFFORDS Y	property you will property you will property you will price paid if paid E ALL PAYMENT have no ownership reed above. The renting is NEW is necessary to oke ARGES, RE-INST INFORMATION OF THE ARGES PONSIBILITY FOR COVERAGE, BEING PONSIDER OVERAGE FOR LESS DAMAGE WAPARTMENT OF LESS DAMAGE WAPARTMENT DAMAGE W	\$0.00 OF	r payments ever rail of value	y 2 weeks of veekly or26 if paid bi-week J WILL NOT OWN not own the property. clude charges su CHARGES, AND ES). \$139.99 / 12 \$15.00 . MAGE WAIVER F TO THE MERCH R OR NOT TO F OWNERS' OR O THE RENTAL ME CY. FOR MORE .state.tx.us . YO	bi-weekling \$0.00 or bi-weekling \$0.00 or \$0.00	y or 12 y or 12 OO if paid CHANDISE you choose OCESSING IAGE WAI same as of ITIONAL OU DO N THIS LO INSURAI SE, AND TION REG SO DIRECON, TEXAS	monthly d monthly E. se to renew G FEES, IN VER (SEE cash. CHARGE TO OS DAMAGE NCE POLICY THE AMOUNT ARDING THE CT INQUIRIES 78711, 1-800-

PROCESSING FEE: I understand that there is a one-time processing fee to cover the costs of preparing and processing my customer file. Payable at the time I enter into this agreement in the amount of \$10.00.

LOSS DAMAGE WAIVER: This contract offers an optional loss damage waiver for an additional charge, not to exceed 10% with your Weekly/Bi-Weekly/Monthly rental payment to cover your responsibility for loss of or damage to the merchandise. You do not have to purchase this coverage. Before deciding whether or not to purchase this loss damage waiver, you may consider whether your homeowners' or casualty insurance policy affords you coverage for loss of or damage to rental merchandise and the amount of the deductible you would pay under your policy.

TERMINATION OF LEASE CONTRACT: In the event the lessee fails to make the scheduled weekly, bi-weekly or monthly lease payment at any point or time period of this contract and after 7 days from their scheduled due date and fails to re-instate the lease contract. The lessor has all rights to terminate the lease contract with or without notice to lessee and retrieve all leased merchandise belonging to lessor. Failure of lessee to return merchandise within 10 days of notice will be considered THEFT OF LEASED PROPERTY and will be prosecuted.

<u>MERCHANDISE</u>: You, the lessee, are responsible for the fair market value of the property, paid in full, if stolen, misplaced, intentionally damaged or moved to another location without LESSOR's permission.

RIGHT TO RE-INSTATE:

- 1. <u>Before Repossession:</u> If you miss a scheduled payment and/or late in making a scheduled payment this agreement can be re-instated by making a payment within 7 days of the last due date.
- 2. <u>After Repossession:</u> If merchandise is returned by you, the lessee, or we repossess it within 7 days of a scheduled payment, you can re-instate this agreement by paying all late payments and any late charges or fees within 30 days of repossession or return.
- 3. <u>Return of Merchandise:</u> If you, the lessee, do re-instate the rental purchase agreement we must give you either the same merchandise as described in original contract or merchandise of equal value and condition.

TERMINATION BY RENTER: Renter at its option may at any time terminate the agreement by return of the property to owner in its present condition, reasonable wear and tear expected, and by payment of all rental charges due on or during the week of termination. Renter is required to rent this equipment for only 2 weeks.

TERMINATION BY OWNER: This agreement shall at the option of the owner and without notice terminate upon the failure of renter to make every rental charge required herein on the date due or by breach by the renter of any agreement condition or representation, all of which are agreed to be material. On termination renter shall immediately return the property to owner in its present condition, reasonable wear and tear expected. Renter shall remain liable for all charges hereunder to the date of termination and for the performance of all agreements and conditions hereof.

ASSIGNMENT: This agreement may be sold, transferred and assigned by owner without restriction. Renter has no right to assign, sub-lease or transfer his rights herein without written consent of owner.

SERVICE: During the time you are renting the merchandise, we will provide all parts and labor covering normal repairs and maintenance at no extra charge. Reasonable attempt will be made to provide you with a "Loaner" set to use (except in the case of major appliances such as washers, dryers, refrigerators) if yours has to go into our shop for repair. You will continue to pay rent on your merchandise if you receive a loaner.

LOCATION OF MERCHANDISE: You agree to keep the merchandise at the address shown at the top of this agreement or otherwise provided us by you. If you do not provide us with location of the merchandise upon our request, it is a breach of this agreement and you may be liable.

USE OF THE MERCHANDISE: You understand that you cannot rent, sell, pawn, assign or otherwise give the merchandise to any other person or party while you are renting. If you do so you may be liable.

DEFINITION OF "RENTAL-PURCHASE": Under the Texas Business and Commercial Code §35.71, the "Rental-Purchase Act" describes an agreement for the use of merchandise by a company or person for personal, family or household purposes for an initial period of four months or less that is automatically renewable with each payment after the initial payment and that permits the consumer (the renter) to become the owner of the merchandise.

The Rental-Purchase Agreement complies with the requirements of Chapter 35, Subchapter F, Business and Commercial Code of the State of Texas and it is not a retail installment contract under the laws of that state.

YOU ARE NOT OBLIGATED IN ANY WAY TO BUY OR TO CONTINUE RENTING THE MERCHANDISE; YOU AGREE TO PAY RENT UNTIL THE MERCHANDISE IS RETURNED TO US (COMPANY).

			LESSE	E				DATE	
								DATE	
I HAVE READ THI DELIVERED TO ME	AND	UNDERSTA	AND IT.	A COMPLET	TED COPY	OF TH	IS AGREEMENT	HAS	BEEN

Liability Damage Waiver (Optional)

Customer Name	<u>CAMRYN TESTER</u> : <u>TEST TESTERSO</u> 1	SON N	_("Lessee") _("Co-Lessee")
Lease Option Ag Date: <u>MAY 24, 2022</u>	greement Number: _ 	1222452	
This LIABILITY DAMAC "Agreement") you have		er") is part of the Lease	Option Agreement (the
You agree to pay a wai total of waiver fees if yo	ver fee of \$1.25 ou rent long enough	per <u>Monthly</u> v to obtain ownership is:	vhile you are renting. The \$15.00 .
causes. However, you	will still be liable for sterious disappeara	loss of or damage to the ance, vandalism, aband	donment or any other damage
DAMAGE WAIVER TO PROPERTY, BEFORE WAIVER, YOU MAY W CASUALITY INSURAN LEASE PROPERTY, A	COVER YOUR REDECIDING WHETH ISH TO DETERMINITE AFFORDS YOUND THE AMOUNT AGE. THE PURHCA	SPONSIBILITY FOR I HER TO PURCHASE T IE WHETHER YOUR (J CONVERAGE FOR OF THE DEDUCTIBLI ASE OF THIS LIABILIT	CHARGE, A LIABILIITY DAMAGE TO THE LEASED THE LIABILITY DAMAGE DWN HOMEOWNERS OR DAMAGE DONE TO THE E UNDER YOUR OWN TY DAMAGE WAIVER IS
YOU UNDERSTAND T ARE WAIVING YOUR I			WITH THE WAIVER, WE OSS.
Accept LDW		Decline LDW	
Lessor	(Date)	Lessee	(Date)

DELIVERY CHECKLIST

1222452

Agreement#

TEST TESTERSON **Delivery Date & Time** Customer Name CAMRYN TESTERSON Renewal Day & Date Tuesday MAY 24, 2022 **Street Address** 1806 S SANTA FE **Next Payment Amount** \$13.99 City, State, Zip CHANUTE KS 66720 Phone # (620)212-6630 Item # **Item Description** Model # Serial # Cond. 0021900106 KING COMFORTER HDASHQ756023K 1533 NEW Directions to your home and special instructions: Customer to complete upon delivery of merchandise: Date My first rental renewal payment of \$ is due on day of week or date(s) in month I received the merchandise shown above in satisfactory condition? Yes No I received the accessories shown below: Yes No Customer's Signature _____ Date _____ **Employee Signature** Date

Thank you for your business.