PROJECT PROPOSAL

on

"Accounting Software Package"

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0.1   Introduction

Accounting software is a tool to help you record the flow of your company's money and examine your financial condition. With it, you can record transactions, generate reports, manage customer and vendor contacts, create purchase orders, track stock levels, bill customers, and monitor account balances.

Software allows detailed tracking of financial transactions and near-instantaneous reporting and analysis. Before accounting software, these tasks had to be performed by hand, using large transaction journals.

0.2   Objective

Our objective is to create this software as simple as possible and bugs free as it will be used daily to update their transaction. Simple will interact more users to use this software. Bugs free will build trust on the software.

0.3   Features

Sales record: Software will help you to keep record of all sales in a single place. Beside adding a sale record and deleting it will be easy using it.lastly searching will be more faster and easier than before.

Purchase record: Software will help you to keep record of all purchases in a single place. Beside searching will be more faster and easier than before.lastly adding a purchase record and deleting it will be easy.

Customer record: Software systems is able to keep track of individual customers. It will keep a full record of their each and every payment and billing. It will also show their owing amount which will help to knock customers for their payment on time. This will also help to add and remove a customer easily.

Supplier record: Software systems is able to keep track of individual supplier. It will keep a full record of our each and every payment and billing. It will also show our owing amount to each supplier which will help to payment on time. This will also help to add and remove a supplier easily.

Inventory level: This will show how much each inventory is left. It will keep track of to whom and how much goods are sold. This will help to give timely order of the goods. Beside it will help to add and remove a product easily.

Receipts: This will keep records of each and every receipts made in terms of incomes. You can add delete a transaction easily. Handling incomes will be easy.

Payments: This will keep records of each and every payment made in terms of expenses. You can add delete a transaction easily. Handling expenses will be easy.

Report: This will give you reports of the financial position. Beside it will also give reports of monthly expenses, income, sales and purchases which will help in decision making.

0.4   Benefits

1) Ensuring Financial Control

2) Saving Costs

3) Increasing Data Accuracy

4) Improving Decision Making

5) Improving Financial Data Security

6) Financial Forecasting

7) Billing and Invoicing Management

8) Purchasing and Sales Management

9) Asset Management