

Ref: VLI//A2/15

www.valuelabs.com

Date: November 09, 2015

Emp ID: 8247
Mr. Mahesh Bethi
Hyderabad.

Sub: Appointment Letter

Dear Mahesh,

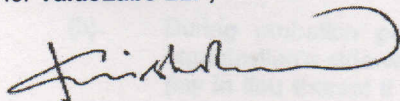
1. With reference to your application for employment with our organization, we are pleased to offer you the position of **Software Engineer - QA** at the band "A2" with ValueLabs starting **November 09, 2015**.
2. Your gross salary will be Rs. **33,333/-** per month.

Salary Structure Components	Annual Compensation	
	Per Month	Per Annum
Basic	10000	120000
H.R.A	4000	48000
Conveyance Allowance	1600	19200
Special Allowances	16053	192631
Gross Pay	31653	379831
EPF	1200	14400
Gratuity as per "The payment of Gratuity Act, 1972"	481	5769
Bonus – Payable Annually	0	0
Total Compensation (CTC)	33333	400000

3. Your employment with us will be governed by terms and conditions referred in **Annexure-A**.
4. Please sign the duplicate copy of the Appointment Letter on all sheets at the bottom, on the right corner, and return to the HR Group.
5. In case of further clarifications, please communicate with the HR Group.

We welcome you to **ValueLabs LLP**, and look forward to a long and mutually beneficial association.

for ValueLabs LLP,



Krishna Reddy
EVP - Global Operations

Encl: Annexure – A (Terms & Conditions of Employment)

Signature of Employee