

Date: September 27, 2019

Mahesh Bethi Emp.No. 300182

Dear Mahesh,

It gives us immense pleasure to inform that we have revised your salary from Rs. 822690/- per annum to Rs. 1250000/- per annum and you have been promoted to Band B1 and your new designation is Module Lead with effect from September 01, 2019 which is due to normalization.

We look forward to your enthusiastic and diligent commitment to the challenges that lie ahead and wish you a fruitful career in the company and hope you will continue to display total commitment and give the best of your performance in the years to come.

Please note that your next performance appraisal and compensation review will happen during April 2021.

Wishing you all the very best.

Sincerely,

Anusha Mandavilli VP – Employee Success

ValueLabs LLP

Plot # 41, Hitech City, Phase 2, Madhapur, Hyderabad - 500081 Ph: +91-40-6623-9000 | Fax: +91-40-6623-9100 | www.valuelabs.com