



MicroStrategy is pleased to acknowledge that as of

2/17/2017

Maresh Sonavane

has satisfied all requirements laid forth by MicroStrategy Education and hereby merits the following certification:

9.011: Certified Project Designer (CPD) - Version 9.4.1

A handwritten signature in black ink, appearing to read "Michael J. Saylor", written over a horizontal line.

Michael J. Saylor
Chairman, President & CEO