

Opportunity Cost (or lost) Paper:

<http://www.moneytalksnews.com/2010/11/24/the-10-commandments-of-wealth-and-happiness>

Read and think about all of the 10 Commandments of Wealth and Happiness on the above Website about Stacey Johnson and his book called Life or Debt.

Go to Commandment number 8 called "Thou Shalt Consider Opportunity Cost". Follow the instructions to review all items in your home and garage, etc. that you have not touched in several months. Figure out how much money you have spent and then, using the formula supplied by the author, figure out how much money you could have had in 20 years. (It might be useful to consider the money lost to you in only one year!)

*Then tell me what you think would have been a better use of that money. Think in terms of appreciation in value, rather than depreciation in value.*

Be sure to include a complete list, with a name/description, of the items you identified, their approximate cost and the last time you think you touched them.