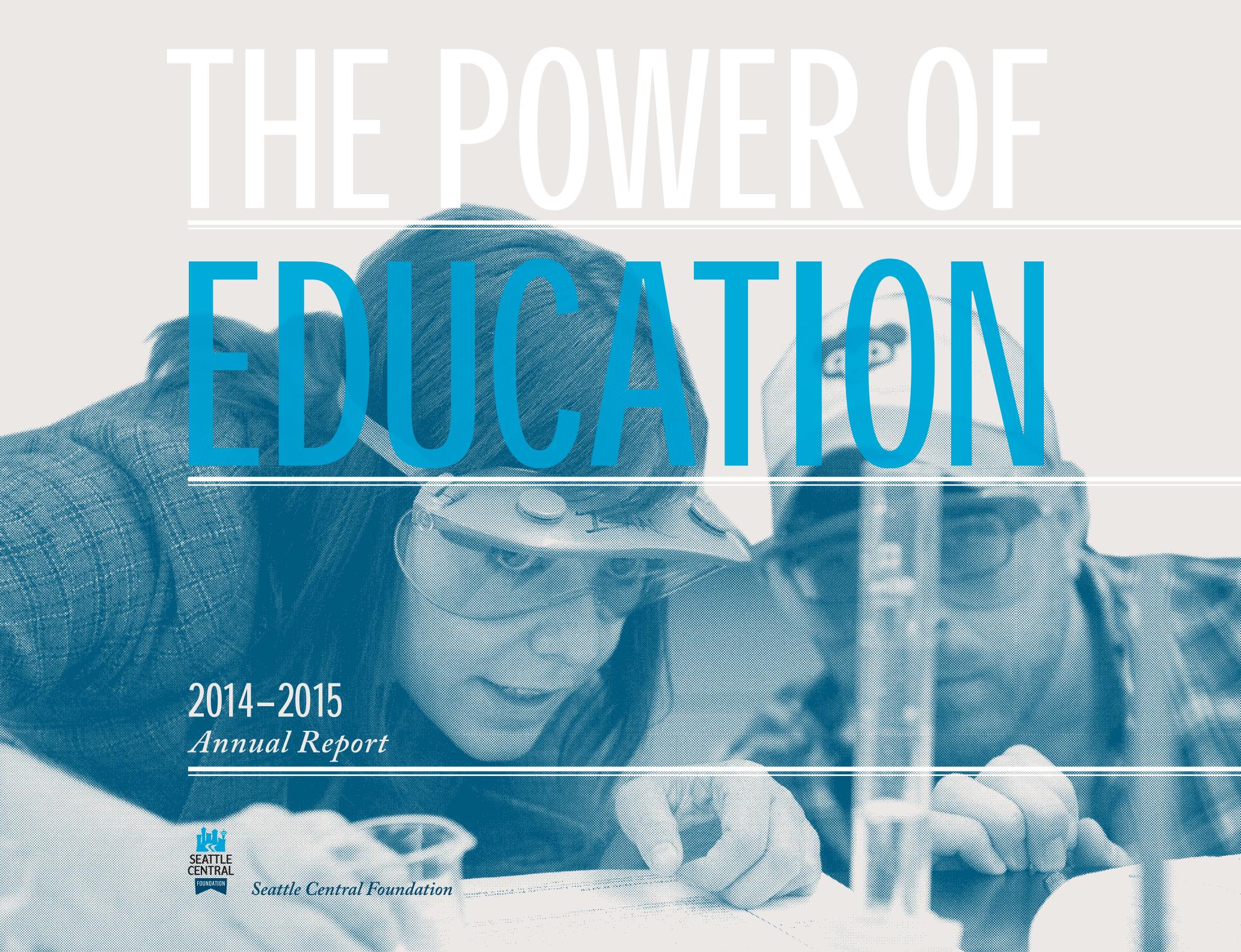


THE POWER OF EDUCATION



2014–2015
Annual Report



Seattle Central Foundation



From the Seattle Central Foundation President of the Board of Directors

DEAR FRIENDS,

Since Seattle's founding in the 1800s, an educational institution has lived on the corner of Pine and Broadway. In 1966, Seattle Central College was fueled by a vision to build a people's college, a place where students can transform their lives through education. It is difficult to find an individual in Seattle who doesn't have a connection to Seattle Central College in some way, whether they have taken classes, participated in community events on campus, attended student productions, or employed an alumni. Seattle Central College is truly a part of the fabric of our community.

The Seattle Central Foundation serves to nurture relationships with donors, secure philanthropic support and steward gifts on behalf of the college. We are here to eliminate financial barriers so that students can get an education no matter their age or background, participate in college programs that enrich their experience, and learn in state-of-the-art facilities. It is our pleasure to share highlights of another year of remarkable progress and growth made possible by your generosity. This year's report features some of the many donors who have chosen to invest in Seattle Central College. More importantly, the report showcases the impact these donors have made.

During the 2014-15 school year, we raised over \$1.8 million dollars, a 25% increase over last year, which allowed us to award over \$505,000 in scholarships to 195 students. With our Seattle Promise scholarship, which ensures that tuition is free for every student who has a 3.0 GPA, attends school full-time, and has financial need, we have funded every qualified applicant since its inception in 2013.

In our race to keep up with the cost of living expenses in Seattle, those scholarship dollars matter now more than ever. A ten year study of our scholarship recipients showed that for every \$1,000 that a student receives in scholarships, they are 20% more likely to pass their classes and our scholarship recipients are more than twice as likely to complete their degrees. Every one of our students needs assistance to continue or complete their studies and we are honored to be able to help.

Great success is never achieved alone. Just as many of our students simply need a helping hand to fulfill their aspirations, the Seattle Central Foundation depends on the support of elected officials, corporate partners, countless community members and generous benefactors to fulfill our mission. We thank you for helping us strengthen Seattle Central College by giving today and looking toward the future.

We look forward to sharing our successes and advancements with you in the years to come. Thank you for your continued and abiding support.

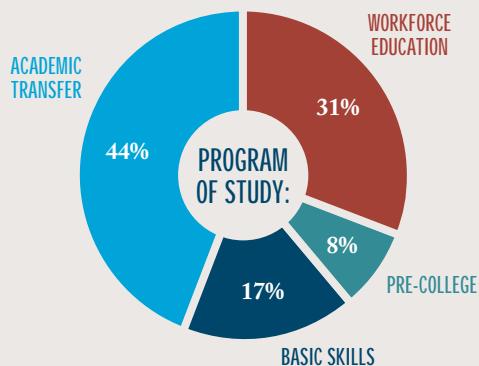
In service,

LYDIA FLORA BARLOW

Seattle Central Foundation
2014-15 Board President

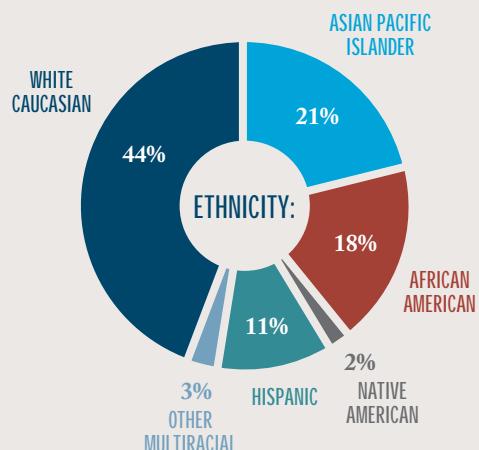
SEATTLE CENTRAL COLLEGE *at a glance:*

STUDENT ENROLLMENT: 16,336



COUNTRIES REPRESENTED: 81

AVERAGE AGE: 27.2



FIRST GENERATION STUDENTS*: 54%

* based on number of students who applied for federal financial aid.

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FOUNDATION MISSION

To support Seattle Central students, faculty and programs by raising and providing financial resources to help students achieve their fullest potential through quality education.

COLLEGE MISSION

Seattle Central College promotes educational excellence in a multicultural urban environment. We provide opportunities for academic achievement, workplace preparation, and service to the community.

The Seattle Central Foundation is the official gift-receiving agency for Seattle Central College. Chartered as a 501(c)3 organization in Washington in 1978, we are governed by a volunteer Board of Directors, community leaders who lead the Foundation in supporting the students of Seattle Central College.

foundation highlights

Believe success

On Thursday, May 7, 2015 we hosted our annual fundraising gala, Believe: The Power of Education, at the Westin in downtown Seattle. The event was emceed by Capitol Hill Chamber of Commerce Executive Director, Michael Wells, and brought together 350 of Seattle's community leaders to support the Foundation's goal of providing free education at Seattle Central College. This year, the event raised a record-breaking \$330,000 making it the highest-grossing open-enrollment college fundraising dinner in Washington State.

Seattle Promise update

The Seattle Promise aims to provide a full tuition scholarship to every student at Seattle Central College who demonstrates financial need, enrolls full time and maintains a 3.0 GPA. Since its inception in 2013, we have distributed \$380,000 to any applicants who have qualified for the Seattle Promise. By eliminating financial need as a barrier to paying tuition, the Seattle Promise will continue to allow low-income Seattle students of all ages to pursue a higher education.

Fundraising goal achieved!

- **\$1.8 million** dollars was raised in support of Seattle Central College and its students.
- We have seen a **25% increase** in donations over the previous year.
- We awarded **\$505,000 in scholarships** to **195 students** to be used in the 2015-16 academic year, exceeding our goal of \$500,000.
- The word is out! We have seen a **37% increase in scholarship applications** this year over last, which allows our fund-raising successes to help even more students achieve their academic goals.

The impact of scholarships

We have found that Seattle Central Foundation scholarship recipients perform significantly better when they receive financial support.

- For **every \$1,000** that a student at Seattle Central College receives in scholarships, they are **20% more likely** to pass their classes.
- They are **30% more likely** to successfully transfer to a four-year university.
- They are **more than twice** as likely to complete their program of study and be prepared to enter the workforce.





william smith

EVERY STUDENT HAS A UNIQUE ROUTE to Seattle Central College, but not all require them to overcome as much as William. After being in and out of prison for over thirty years and going through a variety of treatment programs and transitional houses, William took the necessary steps to change the course of his life.

In his last years of incarceration, William took classes that the prison offered and completed a job training program that earned him hazmat and asbestos certifications. With these qualifications in hand, upon his release he secured a job with a small demolition company and moved into a transitional house. There he also held a position as a housing coordinator, assisting people in early recovery find clean and sober houses around the state. This position solidified his passion for helping people and inspired William to enroll in Seattle Central College to earn a certificate in chemical dependency and to pursue our Bachelor's degree in Social & Human Services. While in college, he learned of the Post Prison Education Program, which provides resources and assistance to people who were formally incarcerated. With the help of this program, scholarship from Seattle Central Foundation, and income from his full-time job in construction work, William completed his Bachelor's degree and certificates at Seattle Central College in the spring of 2015.

After finishing his degree, William's tenacity and passion for serving incarcerated peoples is unrelenting. He continues to serve as a mentor to previously incarcerated men as they reenter society and he started his own business modeled after the Post Prison Education Program that is currently reinvigorating a housing facility in Lynnwood.

“After being in and out of prison for over thirty years William took the necessary steps to change the course of his life.”

abigail buzbee



ABIGAIL MOVED TO WASHINGTON STATE in 2013, where she began to look at college programs. Her creative pursuits, along with her upbringing, taught her the importance of looking one's best, which led her to apparel design. She had always been captivated by beautiful clothing, construction, and the stories that people tell about themselves through the garments they wear. She had been sewing her own clothes for a number of years and wanted to take the next step. After touring several colleges and comparing apparel design programs, the School of Apparel Design and Development at Seattle Central College stood out due to its technical rigor, connections to the industry, and job placement after graduation.

After completing her first year in the program, Abigail landed two internships in the clothing industry, both assisting local designers. Through these positions she learned valuable experience in the development, promotion, and hands-on elements of the industry. However, these internships were unpaid and Abigail found herself in the unfortunate predicament of not having the funds to continue her program of study. Fortunately, she was awarded a scholarship by the Seattle Central Foundation, which has helped ease the financial barrier. Abigail is now able to continue her dream of completing her degree, transferring to a four-year institution to earn a Bachelors of Fine Arts, and eventually starting her own label.

In addition to her professional goals, Abigail also plans to volunteer by teaching women, both domestically and abroad, to make a living by working with their hands. She wants to work specifically with those who do not have access to the traditional route of studying garment design and construction at a university.

"Abigail is now able to continue her dream of completing her degree and eventually starting her own label."

STORY
TREASURE



A LEGACY OF LEARNING

"The scholarship seemed more appropriate than other methods of paying tribute, given that Bruce had given his life to teaching."

janice and bruce mckenna

BRUCE MCKENNA WAS KNOWN for his sharp wit and passion for teaching, where he inspired a love of books and reading to thousands of students. When he was diagnosed with multiple myeloma in 2010, his affable personality and sense of humor never wavered even through rounds of radiation and chemotherapy. It was not surprising that when Bruce passed suddenly in 2014 from a heart attack, there was a wake of sorrow and mourning amongst his friends, colleagues and students.

Through the sadness emerged a wonderful opportunity. With the help of key faculty members Shelley Douma and Jeb Wyman, Bruce's wife, Janice, set up the Bruce McKenna Memorial Scholarship. It seemed more appropriate than other methods of paying tribute, given that Bruce had given his life to teaching. "That would make Bruce happier—knowing that students were going to get to take classes," Janice said.

Bruce received his bachelor's degree from Yale and his doctorate in English and American Literature from Brandeis University. In between programs, he worked for WGBH in Boston, one of the nation's largest public television stations, and the place he met Janice. They were married for 31 years and have been residents of Seattle since 2000. Bruce started his tenure track as faculty at Seattle Central in 2004, teaching writing and literature. In addition to his time in the classroom, he enjoyed meeting students in his fourth-floor office, working on high-level committees, and serving as co-president of the faculty senate and department coordinator.

Bruce is surely missed here at Seattle Central College and his story lives on every year as a gift to a deserving scholarship recipient. The people that worked together to create the scholarship are representative of the sense of community and passion Bruce inspired. His memory allows students to pursue their dreams. The Seattle Central Foundation thanks Janice McKenna for shepherding this opportunity.

seattle central foundation scholarships

The following are the scholarships available to Seattle Central students that were awarded in the 2014-15 academic year. Most are awarded in the spring of each year, with the Seattle Promise being awarded every quarter.

- Academic Achievement in Business Endowed Scholarship
- Airborne Express Endowed Scholarship
- Alice Gautsch Forman Scholarship
- Amaresco Scholarship
- American Institute of Wine and Food Culinary Scholarship
- Antique & Classic Boat Society Scholarship
- Bank of America Endowed Scholarship
- Bill Morgan Endowed Scholarship
- The Boeing Company Endowed Scholarship
- Broadway High School Alumni Foundation Annual Scholarship
- Broadway High School Alumni Foundation Endowed Transfer Scholarship
 (in memory of Florence Lundquist)
 (in memory of William Wilton)
- Craig and Carol Corcoran Memorial Endowed Scholarship
- Deloitte Scholarship
- Desmond Jackson Memorial Scholarship
- Dorothea Pennington Memorial Endowed Scholarship
- Dr. Charles H. Mitchell Fund for Excellence Scholarship
- Dr. Henry P. Ollée Memorial Scholarship
- Eleanor Nazarenus/Nelson Mandela Endowed Scholarship
- Elizabeth Dallas Michelson Memorial Scholarship
- Fabian's Scholarship Fund
- Florence E. Galbraith Endowed Scholarship
- Foster Pepper Endowed Scholarship
- Gordon Hungar Memorial Scholarship
- Group Health Cooperative Endowed Scholarship
- H. Marie Davis Memorial Scholarship
- Herman Sarkowsky Endowed Scholarship for Business & Information Technology
- Hisako Nakaya Apparel Design Endowed Scholarship
- Holt W. Webster Memorial Endowed Scholarship
- Horst and Ruby Peschel Family Endowed Scholarship
- Hugh S. Cannon Foundation Scholarship
- International News-Mike Alesko Apparel Design Endowed Scholarship
- James D. Hoyt Memorial Scholarship
- Karr Tuttle Campbell Scholarship
- Kathleen Walsh Memorial Scholarship
- Lane Powell Scholarship
- Laurie McCutcheon Memorial Endowed Scholarship
- Leona Sanders Reed Nursing Scholarship
- M. Rosetta Hunter Scholarship
- Macy's Scholarship
- Mano a Mano Endowed Scholarship
- Margaret K. Baldwin Endowed Scholarship
- Michiko Prehn Endowed Scholarship
- Mollie V. Pepper Apparel Design Endowed Scholarship
- Muckleshoot Tribal Council Endowed Scholarship
- Opticians Association of Washington Nick O'Connell Scholarship
- Patricia Fleck MacKay Memorial Endowed Scholarship
- Phi Theta Kappa Transfer Scholarship
- Ray W. Strand Endowed Scholarship
- ResCare Scholarship
- Rex Ovena Endowed Scholarship
- Rich Appleton Honorary Scholarship
- Richard & Martha Weiland Endowed Scholarship for Apparel Design
- Richard and Martha Weiland Endowed Scholarship for the Seattle Culinary Academy
- Richard and Minnie A Collins Scholarship
- Richard E. Baldwin/Windermere Scholarship
- Rick Barry Fellowship Endowed Scholarship
- Roger M. Walters Endowed Scholarship in Woodworking
- The Ruby Room Scholarship
- Safeco Insurance Foundation Endowed Scholarship
- Sarkowsky Family Endowed Scholarship
- Schreiber Starling & Lane Architects Scholarship
- Seattle Central Opportunity Scholarship
- Seattle Central Opportunity Transfer Scholarship
- Seattle Chapter of Les Dames d'Escoffier Endowed Scholarship
- Seattle Promise Scholarship
- Seattle Security Traders Association Endowed Scholarship
- Seattle Times Endowed Scholarship
- SEIU Healthcare 775NW Scholarship
- Sheet Metal Workers Local 66 Scholarship
- Sinegal Family Foundation Endowed Scholarship
- Skagitians to Preserve Farmland Scholarship
- The Space Needle Endowed Culinary Arts Scholarship
- Student Leadership Endowed Scholarship
- Student Veterans Association Scholarship
- Symetra Leadership Scholarship
- USA Funds Scholarship
- Washington NASA Space Grant Consortium Scholarship



recognizing donors

Contributions and pledges received July 1, 2014–June 30, 2015. The Seattle Central Foundation had a record-setting year and it could not have been done without the following supporters. Thank you!

\$50,000+

Hugh S. Cannon Foundation
Jean Tice
Washington NASA Space Grant Consortium

\$15,000-49,999

Broadway High School Alumni Foundation
College Spark Washington
Costco Wholesale
Alice Gutsch Foreman
Gary Kunis (The Kunis Foundation)
Congressman Jim McDermott
Margaret Meister and Joan McBride
The Seattle Foundation

\$5,000-14,999

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Schreiber Starling & Lane Architects
Seattle Chefs Collaborative
Sound Transit
Symetra Financial
The Tudor Foundation
U.S Bank

\$2,500-4,999

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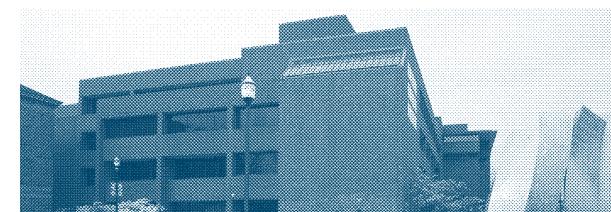
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| Joanne Marie Landry | Robin McBride | Paula O'Leary | Lisa Rooney | Robin Smith | Shaine Truscott | Tessa Worley |
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endowments

Over the last 37 years, generous donors have established named endowment funds through the Seattle Central Foundation. These funds, established in the names of donors, their family members, friends or colleagues, will support Seattle Central College students, faculty and programs in perpetuity. The following is a list of our endowed funds through June 30, 2015.

* endowments in progress

- Academic Achievement in Business Endowed Scholarship
- Airborne Express Endowed Scholarship
- Alice Gauth Foreman Endowed Scholarship
- Bank of America Endowed Scholarship
- Bill Morgan Endowed Scholarship
- The Boeing Company Endowed Scholarship
- The Boeing Company Seattle Promise Scholarship Endowment
- Broadway High School Endowed Scholarship
- Craig and Carol Corcoran Memorial Endowed Scholarship
- Desmond Jackson Memorial Scholarship*
- Dler Ismael Memorial Endowed Scholarship*
- Dorthea Pennington Memorial Endowed Scholarship
- Dr. Charles H. Mitchell Fund for Excellence Endowment
- Eleanor Nazarenus/Nelson Mandela Endowed Scholarship
- Evans Kane Faculty Development Fund
- Filipino American Education Endowment Scholarship
- Florence E. Galbraith Endowed Scholarship
- Foster Pepper Endowed Scholarship
- Franklin Micah Wood Endowed Scholarship
- Gary Kunis Cisco Network Design Endowed Scholarship*
- Group Health Cooperative Endowed Scholarship
- Herman Sarkowsky Endowed Scholarship for Business & Information Technology
- Hisako Nakaya Apparel Design Endowed Scholarship
- Holt W. Webster Memorial Endowed Scholarship
- Horst and Ruby Peschel Family Endowed Scholarship
- The International News—Mike Alesko Apparel Design Endowed Scholarship
- John R. Sarich, Jr. Memorial Scholarship*
- Laurie McCutcheon Memorial Endowed Scholarship
- Lockwood Faculty Excellence Endowment
- Mano a Mano Endowed Scholarship
- Margaret K. Baldwin Endowed Scholarship
- Michiko Prehn Endowed Scholarship
- Mollie V. Pepper Apparel Design Endowed Scholarship
- Muckleshoot Tribal Council Endowed Scholarship
- Patricia Fleck MacKay Memorial Endowed Scholarship
- Ray W. Strand Endowed Scholarship
- Rex Ovena Endowed Scholarship
- Richard and Martha Weiland Endowed Scholarship for Apparel Design
- Richard and Martha Weiland Endowed Scholarship for the Seattle Culinary Academy
- Rick Barry Fellowship Endowed Scholarship
- Roger M. Walters Endowed Scholarship in Woodworking
- Safeco Insurance Foundation Childcare Assistance Endowment
- Safeco Insurance Foundation Endowed Scholarship
- Safeco Insurance Foundation Seattle Promise Scholarship Endowment
- Safeco Insurance Foundation Tutoring Endowment
- Sarkowsky Family Endowed Scholarship Fund
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- Seattle Chapter Les Dames d' Escoffier Endowed Scholarship
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recognizing sponsors

Our fundraising event, *Believe*, was made possible by the following sponsors:

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recognizing in-kind donations

Thank you to the following in-kind donors for their contributions (\$100 or above). Their support was instrumental in our success.

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Vespolina
Virginia Mason Medical Center
Westin Seattle
Whidbey Island Bed & Breakfast
Wine Rocks Seattle
Wing Luke Museum of the Asian Pacific American Experience
Workpointe Interior Development

statement of financial position

| ASSETS | Pre-Audit | Audited |
|-------------------------|---------------|--------------|
| | 2015 | 2014 |
| Cash & cash equivalents | \$ 1,224,013 | \$ 890,020 |
| Advances to college | 3,500 | 4,774 |
| Pledges received, net | 106,877 | 28,422 |
| Investments | 9,115,855 | 8,974,523 |
| Other assets | 1,800 | 3,600 |
| Total assets | \$ 10,452,045 | \$ 9,901,339 |

| LIABILITIES & NET ASSETS | Pre-Audit | Audited |
|--------------------------|-----------|---------|
| LIABILITIES | 2015 | 2014 |
| Accounts payable | \$ 3,915 | 13,783 |
| Due to college | 583,050 | 510,840 |
| Total Liabilities | 586,965 | 524,623 |

| NET ASSETS | Pre-Audit | Audited |
|---|------------------|------------------|
| Unrestricted | 2015 | 2014 |
| Temporarily Restricted | 498,940 | 440,335 |
| Permanently Restricted | 2,545,370 | 2,415,729 |
| Total Net Assets | 6,820,771 | 6,520,652 |
| Total Liabilities & Net Assets | 9,865,081 | 9,376,716 |
| | | |
| | \$ 10,452,046 | \$ 9,901,339 |

2014-15 financials

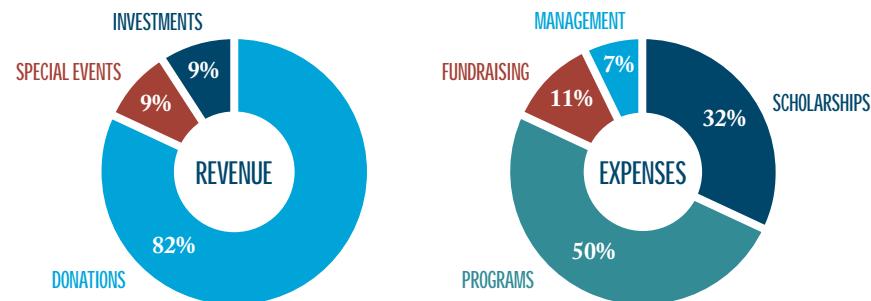
FY15: July 1, 2014–June 30, 2015

statement of activities

| REVENUE | Pre-Audit | Audited |
|-------------------------------------|--------------|--------------|
| | 2015 | 2014 |
| Contributions | \$ 1,357,380 | \$ 894,651 |
| In-kind contributions | 339,971 | 326,381 |
| Investment return, net | 191,629 | 978,870 |
| Special events, net of direct costs | 186,446 | 177,274 |
| | \$ 2,075,426 | \$ 2,377,176 |

| EXPENSES | Pre-Audit | Audited |
|---|----------------|------------------|
| Scholarships and other program expenses | 2015 | 2014 |
| Fundraising | 1,293,418 | 1,046,073 |
| Management and general | 178,735 | 134,276 |
| Change in Net Assets | 114,908 | 141,623 |
| | 1,587,061 | 1,321,972 |
| | 488,365 | 1,055,204 |

| NET ASSETS | Pre-Audit | Audited |
|-----------------------|---------------------|---------------------|
| Beginning of the year | 2015 | 2014 |
| End of the year | \$ 9,376,716 | 8,321,512 |
| | \$ 9,865,081 | \$ 9,376,716 |



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Seattle, WA 98122

(206) 934-5491

foundation.central@seattlecolleges.edu

www.seattlecentral.edu/foundation

Seattle Central College

1701 Broadway

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(206) 587-3800

www.seattlecentral.edu

Seattle Vocational Institute (SVI)*

2120 South Jackson Street

Seattle, WA 98144

(206) 587-4950

svi.seattlecolleges.edu

*SVI, a division of Seattle Central College, provides basic skills and short-term workforce training that leads to jobs with a future. Located in Seattle's Central District, the campus collaborates with business, labor, government, and community groups to help adults and youth take the first steps into employment.



HOW TO HELP

Giving to the Seattle Central Foundation ensures that our college can provide the physical, financial, and academic support for students to enroll, progress, and complete their academic program. If you are interested in supporting our mission, please visit our website or contact us to discuss one of the donation methods listed below. A donation of any amount will make a difference in the lives of one or more of our students.

GIFTS MAY COME IN THE FORM OF:

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- Insurance policies
- Pledges
- In-kind contributions
- Stock
- Trust
- Endowment
- Planned gift left through a will

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