

Modular4 Solutions (Pvt.) Limited.

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16th Nov 2015

Mr. Anuranga Indrajith Handaragam Proposal No: M4PO15000010

Head of IT, People's Merchant Bank, #21, Nawam Mawatha, Colombo 02.

Dear Sir,

QUOTATION for Introduce New Product to Pawn Management SoftwareSolution

First and foremost, thank you very much for your interest in Modular4 Solutions (Pvt) Ltd. With reference to your inquiry on the above software solution, we are pleased to submit herewith our revised p rice quotation for your kind consideration.

Change Program Summary

Item	Man Days
Due Types	2
Interest Rate	3
Print Ticket	6
Day End	9
CRIB Download	5
Customer Download	5
	30

Cost of software Modification without Maintenance Rs. 412,500.00

Discount 10% Rs. 41,250.00 **Total cost (Under Maintenance)** Rs. 371,250.00

Currency of Offer

All prices are in Sri Lankan Rupees.

Proposal Validity

This proposal is valid for a period of one (01) month.

Payment Terms & Other Charges

Application System Charges for each Module

50% - on confirmation of the quotation 50% - on implementation of the modifications

We hope this pricing proposal would meet your requirements. Should you need any further clarifications, please feel free to contact us.

Thank You, Yours sincerely,

J.M Madhujith Jayakody Director Project Development