

Rajinda Amaratunga

From: "Rajinda Amaratunga" <rajinda@pmb.lk>
To: "Mr Bandara" <bandara@pmb.lk>
Sent: Tuesday, March 22, 2011 9:07 AM
Subject: Fw: Calculation of interest.

Dear Anuranga,

Calculation of interest for pawning.

This refers to your mail dated 18 th and at the Meeting held on 18th March 2011 with you and the System service provider for pawning agreed to follow the following procedeer.

- 1.If the Pawner redeem the articles with in the 1 st month of pawning interest should be calculated for the entire month with minimum charge of Rs. 250/= or wichever the highst.
- 2 If the pawner redeems the article after one month, interest would be charge as at date or a minimum charge of Rs. 250/= wichever the highst

I Hope this will give you a better idea on requirment of calculating the interest.

regards

Rajinda



3/22/2011