

Assetline Leasing Company Ltd

Implement Floating Interest

Version 1.0

31-JUL-2015

ModularFour Solution Pvt Ltd.

Revision History

Date	Description	Author	Comments
31-07-2015	Initial Version	ModularFour	

Document Approval

The following Software Requirements Specification has been accepted and approved by the following:

Signature	Printed Name	Title	Date

Table of Contents

REVISION HISTORY	II
DOCUMENT APPROVAL	II
1. INTRODUCTION	1
1.1 PURPOSE	1
1.2 SCOPE	1
1.3 DEFINITIONS, ACRONYMS, AND ABBREVIATIONS	1
1.4 REFERENCES	1
1.5 OVERVIEW	1
2. GENERAL DESCRIPTION	1
2.1 PRODUCT PERSPECTIVE	1
2.2 PRODUCT FUNCTIONS	1
2.3 USER CHARACTERISTICS	1
2.4 GENERAL CONSTRAINTS	1
2.5 ASSUMPTIONS AND DEPENDENCIES	1
3. SPECIFIC REQUIREMENTS	2

1. Introduction

1.1 Purpose

Assetline has requested a further development on the existing iCAM loan application to support their Variable interest calculation method.

1.2 Scope

Variable / Floating interests to be introduced as a feature for all loan types

1.3 Definitions, Acronyms, and Abbreviations

N/A

1.4 References

N/A

1.5 Overview

Introducing Floating Interest Calculation

2. General Description

N/A

2.1 Product Perspective

Commercial Credit, Pledge, Revolving, Invoice Discounting

2.2 Product Functions

N/A

2.3 User Characteristics

N/A

2.4 General Constraints

N/A

2.5 Assumptions and Dependencies

N/A

3. Specific Requirements

Functional specification:

Reference Data

- New screen to be added under Reference Data to add the new rate.
 - This will be done as Base Rate++ / Base Rate-- Further it will also require an Effective Date
- This rate change will go through an Approval Process
- Following approval the new interest rate needs to be applied and processed against all facilities.
- Upon this process rental schedule will be altered accordingly
- OD rate will also change accordingly.

Facility Trial calculation

- On the Trial Calc page there will be a new flag to check whether the loan interest is Fix / Floating.

Pending Confirmations:

1. Assetline to confirm the list of loan types that will be available for variable interest along with rental generation frequencies

Loan Type		Rental Frequency			
	Daily	Monthly	Quarterly	Biannually	Annually
Pledge					
Revolving					
Invoice Discounting					
Commercial Credit					

Stakeholders:

Head of Loan Department (AssetLine), Head Of Accounts Department (AssetLine),
Head of IT (AssetLine), Head of Process (Modular4), Director Projects (Modular4)