

Modular4 Solutions (Pvt.) Limited.

#76, Pagoda Road, Nugegoda. Sri Lanka.

E-mail: dumindu@modular4.com

Phone: +94 114941921, +94773435429

15th February 2010

Mr. C. Abayagunawardana,
Assistant Manager IT,
Next Finance (Pvt) Ltd.
#61 word Place,
Colombo 7.

Dear Sir,

QUOTATION for "Leasing, HP, Loan, Deposit, Pawning & General Ledger" Management Software Solution

First and foremost, thank you very much for your interest in Modular4 Solutions (Pvt) Ltd. With reference to your inquiry on the above software solution, we are pleased to submit herewith our revised price quotation for your kind consideration.

Pricing Summary

Phase 1

Cost of the Leasing Management Software Module	Rs. 800,000.00
Cost of the HP- Management Software Module	Rs. 500,000.00
Cost of the Loan - Management Software Module	Rs. 800,000.00
Total cost of software solution- Phase 1	Rs. 2,100,000.00

Phase 2

Cost of the Deposit Management Software Module	Rs. 700,000.00
Cost of the Pawn Management Software Module	Rs. 500,000.00
Cost of the General Ledger Software Module	Rs. 850,000.00
Total cost of software solution- Phase 2	Rs. 2,050,000.00
Sub Total for the Solution	Rs. 4,150,000.00
20% Special Discount For Next Finance	Rs. (830,000.00)
Total Value for the Solution	Rs. 3,320,000.00

Note:

**** MODULAR4 will sell the source code to the client three (5) times of the Software value on unlimited user license, if client needs.**

**** Unlimited user license will be provided for each module.**

Currency of Offer

All prices are in Sri Lankan Rupees.

Proposal Validity

This proposal is valid for a period of one (01) month.

Payment Terms & Other Charges

Application System Charges

50% - on confirmation of the each module GAP Analysis

50% - on Implementation each module

Training

User training will be done at site during implementation.

System Features

Please refer to the Annexure-I.

Technical Requirements

Please refer to the Annexure-II

Software Agreement

Software Agreement to be signed with "Modular4 Solutions (Pvt) Ltd."

Software Warranty

This software solution carries a warranty period of three (06) months from the date of User acceptance test (UAT).

Software Maintenance

Maintenance services shall be provided under a maintenance agreement to be signed after the warranty period expires. The standard annual maintenance charges would be fifteen percent (15%) on the product price plus the subsequent cost of modifications.

Software Maintenance

Upfront 100% maintenance fees for a period of one year at the signing of the maintenance contract.

During such annual maintenance MODULAR4 shall rectify all software related faults, defects and malfunctions free of charge.

Additional Software Modifications

All additional software modification charges will be quoted after a detailed system study. The development of the modifications would begin once a written confirmation is given by the client.

Modification Charges

50% - on confirmation of the quotation

50% - on implementation of the modifications

Updates/New Modules

Customers under maintenance service agreement are entitled to free Application Updates within the same version, database, operating system, and application language (subject to application customizations done at the client's site) of the modules purchased.

Other additional/new modules/new version upgrades would be available at a very special discounted price to your company.

Purchase Order & the Payments

Purchase Order and the payments to be issued to "Modular4 Solutions (Pvt) Ltd."

Some of our clients


<u>Client Name</u>	<u>User Reference</u>	<u>Solution given</u>
Citygroup	Mr. Sumeda Karunaratne Product Manager	PDC – Data Converter WHT-Splitter Solution
Printing Solution Ltd.	Mr. V Umasudhan Chief Operating Officer	Smart Capture & Printing Solution for "Tigo" Billing
Ceylinco Land Exchange	Mr. Manjula Suraweera	"Water-Billing" Automation Solution
MBSL Savings Bank	Mr. Dushmantha Weerathunga Manager IT	"Pawn – Brokering" Software Solution
Citizen Development Bank	Mr. Imdaad Nagiub Manager IT	"Pawn – Brokering" Software Solution
Lake House Printers & Publishers	Mr. Rasika Karandawa	"Security Printing" Software Solution

Confidentiality

All material, prices and other information provided in this proposal and other supporting documents, annexure, CD-ROMs, diskettes etc. should not be disclosed to any 3rd party without written consent.

We hope this pricing proposal would meet your requirements. Should you need any further clarifications, please feel free to contact us.

Thank You,
Yours sincerely,



D. Janeendranath Wijesekera
Director Business Development