



Modular4 Solutions (Pvt.) Limited.

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31st Aug 2012

Mr. Anuranga Indrajith Handaragam
Head of IT,
People's Merchant Bank,
#21, Nawam Mawatha,
Colombo 02.

Proposal No: M4PO12000006

Dear Sir,

QUOTATION for Interest Calculation Change in Pawn Management Software Solution

First and foremost, thank you very much for your interest in Modular4 Solutions (Pvt) Ltd. With reference to your inquiry on the above software solution, we are pleased to submit herewith our revised price quotation for your kind consideration.

Pricing Summary

		Man Hours	Rs.
1.	Interest Calculation Changes	1d	19,000.00

Cost of software Modification Rs. 19,000.00

Total cost of software Modification Rs. 19,000.00

Currency of Offer

All prices are in Sri Lankan Rupees.

Proposal Validity

This proposal is valid for a period of Six (06) month.

Payment Terms & Other Charges

Application System Charges for each Module

50% - on confirmation of the quotation

50% - on implementation of the modifications

We hope this pricing proposal would meet your requirements. Should you need any further clarifications, please feel free to contact us.

Thank You,
Yours sincerely,

J.M Madhujith Jayakody
Director Project Development