

Modular4 Solutions (Pvt.) Limited.

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^{17th} Oct 2014

Mr. Anuranga Indrajith Handaragam Proposal No: M4PO14000003

Head of IT, People's Merchant Bank, #21, Nawam Mawatha, Colombo 02.

Dear Sir,

<u>QUOTATION for Introduce Interest Waive for Pawn Management Software</u> Solution

First and foremost, thank you very much for your interest in Modular4 Solutions (Pvt) Ltd. With reference to your inquiry on the above software solution, we are pleased to submit herewith our revised p rice quotation for your kind consideration.

Pricing Summary

	Delivery I tems	Man Days
1.	Introduce New Screen	3d
2.	Introduce New Table to Record Waive Off	.2d
3.	Pass the GL Entries and Create Waive off Receipt	2d
	Total	5.2d

Total cost (Under Maintenance)	Rs.	60,000.00
**If this Software with in MAINTENANCE Special Discount for PMF	Rs.	<u>36,153.75</u>
Cost of software Modification without Maintenance	Rs.	96,153.75

Currency of Offer

All prices are in Sri Lankan Rupees.

Proposal Validity

This proposal is valid for a period of one (01) month.

Payment Terms & Other Charges

Application System Charges for each Module

50% - on confirmation of the quotation 50% - on implementation of the modifications

We hope this pricing proposal would meet your requirements. Should you need any further clarifications, please feel free to contact us.

Thank You, Yours sincerely,

J.M Madhujith Jayakody

Director Project Development