

“MoneyEx” – Money Exchange Management Software Solution

to

MCSL



Modular4 Solutions (Pvt.) Limited
Private and Confidential



Modular4 Solutions (Pvt.) Limited.

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19th May 2011

Mr. Asanka Basnayaka,
Assistant Manager IT,
Merchant Credit of Sri Lanka Ltd.
Bank of Ceylon Merchant Tower,
#11th Floor, 28. St. Michael's Road,
Colombo 3.

Dear Sir,

Revised QUOTATION for " MoneyEx" – Money exchange Management Software Solution

First and foremost, thank you very much for your interest in Modular4 Solutions (Pvt.) Limited With reference to your inquiry on the above software solution, we are pleased to submit herewith our price quotation for your kind consideration.

Pricing Summary

| | |
|---|-----------------------|
| Cost of the Software Solution ("Money exchange Management Software Solution, Unlimited Branch connectivity will be accommodate ") | Rs. 350,000.00 |
| Special discount for MCSL | Rs. (50,000.00) |
| Total cost of software solution | Rs. 300,000.00 |

NOTE:- Modular4 will sell the source cord (" MoneyEx" software Solution) to the client (MCSL)

Currency of Offer

All prices are in Sri Lankan Rupees.

Proposal Validity

This proposal is valid for a period of one (01) month.

Payment Terms & Other Charges

Application System Charges

50% - on confirmation of the quotation
50% - on Implementation

System Features

Please refer to the Annexure-I.

Software Agreement

Software Agreement to be signed with "Modular4 Solutions (Pvt.) Limited"

Software Warranty

This software solution carries a warranty period of one (01) months from the date of User acceptance test (UAT).

Software Maintenance

Maintenance services shall be provided under a maintenance agreement to be signed after the warranty period expires. The standard annual maintenance charges would be fifteen percent (15%) on the product price plus the subsequent cost of modifications.

Software Maintenance

Upfront 100% maintenance fees for a period of one year at the signing of the maintenance contract.

During such annual maintenance Modular4 shall rectify all software related faults, defects and malfunctions free of charge.

Additional Software Modifications

All additional software modification charges will be quoted after a detailed system study. The development of the modifications would begin once a written confirmation is given by the client.

Modification Charges

Rs. 12,000 - Per Man day
50% - on confirmation of the quotation
50% - on implementation of the modifications

Updates/New Modules

Customers under maintenance service agreement are entitled to free Application Updates within the same version, database, operating system, and application language (subject to application customizations done at the client's site) of the modules purchased.

Other additional/new modules/new version upgrades would be available at a very special discounted price to your company.

Purchase Order & the Payments

Purchase Order and the payments to be issued to "Modular4 Solutions (Pvt) Ltd."

Some of our clients

| <u>Client Name</u> | <u>User Reference</u> | <u>Solution given</u> |
|-------------------------------------|--|---|
| Citygroup | Mr. Sumeda Karunaratne Product Manager | PDC – Data Converter WHT-Splitter Solution |
| Printing Solution Ltd. | Mr. V Umasudhan Chief Operating Officer | Smart Capture & Printing Solution for "Tigo" Billing |
| Ceylinco Land Exchange | Mr. Manjula Suraweera | "Water-Billing" Automation Solution |
| MBSL Savings Bank | Mr. Dushmantha Weerathunga Manager IT | "Pawn – Brokering" Software Solution |
| Citizen Development Bank | Mr. Imdaad Nagiub Manager IT | "Pawn – Brokering" Software Solution |
| Lake House Printers & Publishers | Mr. Rasika Karandawa | "Security Printing" Software Solution |

Confidentiality

All material, prices and other information provided in this proposal and other supporting documents, annexure, CD-ROMs, diskettes etc. should not be disclosed to any 3rd party without written consent.

We hope this pricing proposal would meet your requirements. Should you need any further clarifications, please feel free to contact us.

Thank You,
Yours sincerely,



D. Janeendranath Wijesekera
Director Business Development