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# FINANCE AND ECONOMICS DISCUSSION SERIES: PAYING TO SAVE: TAX WITHHOLDING AND ASSET ALLOCATION AMONG LOW AND MODERATE INCOME TAXPAYERS



Finance and Economics Discussion Series: Paying to Save: Tax Withholding and Asset Allocation Among Low and Moderate Income Taxpayers

United States Federal Reserve Board Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We analyze the phenomenon that low- and moderate-income (LMI) tax filers exhibit a preference for overwithholding their taxes, a measure we derive from a unique set of questions administered in a dataset of 1,003 households, which we collected through the Survey Research Center at the University of Michigan. We argue that the relationship between their withholding preference and...

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