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CRS Report for Congress: The Strategic Petroleum Reserve: Authorization, Operation, and Drawdown Policy

Congressional Research Service: The Library of Congress, Anthony Andrews, Robert Pirog Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Congress authorized the Strategic Petroleum Reserve (SPR) in the 1975 Energy Policy and Conservation Act (EPCA) to help prevent a repetition of the economic disruption caused by the 1973-1974 Arab oil embargo. EPCA specifically authorizes the President to draw down the SPR upon a finding that there is a severe energy supply interruption. The meaning of a severe...

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