

Mai Hakamada

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Contact Information

International Monetary Fund
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Nationality: Japanese
Language: English, Japanese

Education

Jun. 2022	Ph.D. in Economics, University of California, Santa Cruz
Jun. 2017	M.A. in Economics, University of California, Santa Cruz
Jun. 2016	M.A. in Economics, Waseda University, Japan
Apr. 2013	B.A. Law, Keio University, Japan

Professional Experience

2022-Now	Economist (Economist Program) • International Monetary Fund Research Department, Macro-Financial Division
2020	Senior Associate / Ph.D. Fellowship • Bank for International Settlements Project: “Policy Regimes at the Effective Lower Bound”
2019	Internship Program • International Monetary Fund Project: “Financial Crises, Investment Slumps, and Output Hysteresis”
2013-2014	Full-time Analyst • Citi Group Global Markets Inc. Research, FX dealing, bank treasury, money market trading, and structuring derivative products
2018-2022	Instructor / Teaching Assistant • University of California, Santa Cruz Advanced Macro/Micro Theory (Ph.D.), Macroeconomic Analysis (MS), Introduction to Microeconomics, Introduction to Macroeconomics, Intermediate Macroeconomics, Corporate Finance

Research Interests

Monetary Policy and Macro-finance

Working Papers

- **Risk Taking, Banking Crises, and Macroprudential Monetary Policy**
- **Financial Crises, Investment Slumps, and Output Hysteresis** (with Valerie Cerra, and Ruy Lama), IMF Working Paper (WP/21/170), **Revision requested at Journal of Money, Credit & Banking**
- **The Effects of Financial Heterogeneity on the Bank Lending Channel of Monetary Policy in a Monetary Union**

Conference and Seminar	2022	Bank of England, Federal Reserve Bank of Richmond, Federal Reserve Board		
	2021	AEA, CEA, WEAI, University of Tokyo, EEA, 24 th Central Bank		
	2020	Macroeconomic Modeling Workshop, Portland State University AEA (by co-author), 23 rd Central Bank Macroeconomic Modeling Workshop (poster)		
	2019	IMF ICD seminar		
Grants and Awards	2021	Chancellor’s Dissertation-Year Fellowship • Department of Economics, University of California Santa Cruz		
	2020	BIS Ph.D. Fellowship Program • Bank for International Settlements, Switzerland		
	2020	Dissertation Research Grants • Department of Economics, University of California Santa Cruz		
	2018	Eileen Brooks Memorial Award for the best second-year paper • University of California Santa Cruz		
	2018-2022	Tuition and Stipend Teaching Assistantship • Department of Economics, University of California Santa Cruz		
	2016-2018	Japan–IMF Scholarship • International Monetary Fund, Washington D.C.		
References	Professor Carl Walsh (Chair)	walshc@ucsc.edu	(831)-459-4082	
	Professor Galina Hale (Chair)	gbhale@ucsc.edu	(831)-459-4745	
	Professor Michael Hutchison	hutch@ucsc.edu	(831)-459-2600	
	Professor Hikaru Saijo	hsaijo@ucsc.edu	(831)-459-4453	
Computer Skills	MATLAB, R, Fortran, Stata, Python			