

Mai Hakamada

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Contact Information

International Monetary Fund
Email: mhakamad@imf.org
Mobile: (202) 623 - 0686

Nationality: Japanese

Language: English, Japanese, Russian (Basic)

Current Employment

2022-Now

Economist (Economist Program)

• International Monetary Fund

Research Department, Macro-Financial Division

Previous Employment

2020

Senior Associate / Ph.D. Fellowship

• Bank for International Settlements

Project: “Policy Regimes at the Effective Lower Bound”

2019

Internship Program

• International Monetary Fund

Project: “Financial Crises, Investment Slumps, and Output Hysteresis”

2018-2022

Instructor / Teaching Assistant

• University of California, Santa Cruz

Advanced Macro/Micro Theory (Ph.D.), Macroeconomic Analysis (MS),
Introduction to Microeconomics, Introduction to Macroeconomics,
Intermediate Macroeconomics, Corporate Finance

2013-2014

Full-time Analyst

• Citi Group Global Markets Inc.

Research, FX dealing, bank treasury, money market trading, and structuring derivative products

Education

Jun. 2022

Ph.D. in Economics, University of California, Santa Cruz

Jun. 2017

M.A. in Economics, University of California, Santa Cruz

Jun. 2016

M.A. in Economics, Waseda University, Japan

Apr. 2013

B.A. Law, Keio University, Japan

Research Interests

Monetary Policy and Macro-finance

Working Papers

• The Consequences of Falling Behind the Curve: Inflation Shocks and Policy Delays under Rational and Behavioral Expectations (with Carl Walsh)

• Financial Crises, Investment Slumps, and Output Hysteresis (with Valerie Cerra, and Ruy Lama), IMF Working Paper (WP/21/170), Revision requested at Journal of Money, Credit & Banking

• Risk Taking, Banking Crises, and Macroprudential Monetary Policy

Work in Progress	<ul style="list-style-type: none"> • FX mismatch and Earning-Based Borrowing Constraints (with Giada Bozzelli and Tatjana Schulze) • Banking when inflation surges: headwinds or tailwinds? (with Katharina Bergant, Divya Kirti, and Rui Mano) 	
Referee Services	Journal of Banking and Finance, Economic Modelling, Economics Journal	
Conference and Seminar	2023	Banco Central do Brasil, University of Kent, LACEA/LAMES
	2022	Bank of England, Federal Reserve Bank of Richmond, Federal Reserve Board
	2021	AEA, CEA, WEAI, University of Tokyo, EEA, 24 th Central Bank
	2020	Macroeconomic Modeling Workshop, Portland State University AEA (by co-author), 23 rd Central Bank Macroeconomic Modeling Workshop (poster)
	2019	IMF ICD seminar
Grants and Awards	2021	Chancellor's Dissertation-Year Fellowship • Department of Economics, University of California Santa Cruz
	2020	BIS Ph.D. Fellowship Program • Bank for International Settlements, Switzerland
	2020	Dissertation Research Grants • Department of Economics, University of California Santa Cruz
	2018	Eileen Brooks Memorial Award for the best second-year paper • University of California Santa Cruz
	2018-2022	Tuition and Stipend Teaching Assistantship • Department of Economics, University of California Santa Cruz
	2016-2018	Japan-IMF Scholarship • International Monetary Fund, Washington D.C.
Computer Skills	MATLAB, R, Fortran, Stata, Python	