FINAL CONSIDERATIONS ON PANEL OF sectors SYSTEM MODEL

method = "SUR" for panel of sectors

• method = "SUR" Result: 0.04555719 (0.04123278 with dummies)

method = "3SLS" for panel of sectors no lag dep both EXP IMP

```
imp_fun <- "dif_tech_imp ~ lag_inc + lag_rprices + dif_income +
dif_rprices"
exp_fun <- "dif_tech_exp ~ lag_finc + lag_rprices + dif_fincome +
dif_rprices"
control_system <- systemfit.control( maxiter = 200)</pre>
```

method = "SUR" Result: 0.04368423 (0.04055478 with dummies)