

# EMPLOYEE TRAINING MODULE - 1

A development course to set you up for success at work

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# WHAT WE WILL TALK ABOUT

- Introduction
- Unsecured Loan
- Features and Benefits
- What is ROI and its types
- Products of Flexiloans
- Lead Journey



# HELLO EVERYONE!

FlexiLoans is an online lending platform started with an endeavour to solve the problem that SMEs face in accessing Quick, Flexible & Adequate funds for growing their Businesses. Over 80% of Loan proposals from SMEs currently are rejected by institutional channels on account of inadequate financial history or collaterals.



We are NBFC and RBI

# UNSECURED LOAN

A loan which is provided to the customers without taking any collateral



# BENEFITS OF UNSECURED LOANS

- Zero Collateral
- The loan process is easy
- Very less documentation
- Loan disbursal is quick
- No restrictions on usage





FLEXILOANS

# FEATURES OF UNSECURED LOANS

- Can be applied by small to medium business owners
- The minimum CIBIL score required is 700
- Loan amount range provided is Rs.50,000 to Rs. 25,00,000
- Tenure provided is from 1 to 3 years
- Foreclosure is available with no lock-in period
- Loan disbursal will be within 24 to 48 hours



# RATE OF INTEREST

A Rate of Interest(ROI) refers to the amount charged by the lender from the borrower per period

## TYPES OF INTERESTS

- Flat Rate of Interest
- Reducing Rate of Interest

## FLAT ROI

- Flat ROI is a fixed rate of interest
- Interest is calculated on the sanctioned amount
- The rate of interest is 1% to 2% per month, which is 12% to 24% per annum.



# REDUCING ROI

- Reducing ROI is a diminishing rate of interest
- Interest is calculated on the principle/outstanding amount
- The rate of interest is minimum 21% per annum



# PRODUCTS OF FLEXILOANS

There are 2 types of products

- Term Loan
- Drop Line Over Draft(DLOD)



# TERM LOAN

A term loan is a loan in which a specific amount is borrowed, that has a specific repayment schedule.

- In term loan we use only Flat ROI
- Tenurity would be 1 to 3 years
- Processing fees would be 2.5 to 3% on loan amount + 18% GST
- Foreclosure is available with no lockin period
- Partpayment not available
- Loan disbursal will be within 24 to 48 hours



# DLOD

A Dropline Overdraft(DLOD) is type of product in which the customer can overdraw from their current account upto an agreed limit. but at the same time the actual withdrawal limit of the overdraft reduces every month from the sanctioned limit

- In DLOD we use only Reducing ROI
- Tenurity would be 1 to 3 years
- Processing fees would be 2.5 to 3% on loan amount + 18% GST
- Foreclosure is available with no lockin period
- Partpayment not available
- Loan disbursal will be within 24 to 48 hours



# CHECKING FOR UNDERSTANDING

