

# TRANSCRIPT

The undersigned hereby certifies that Mr. Mohammed **AIT LAHCEN**, born on October 17, 1986, was enrolled as a regular student from September 2012 to September 2014 in this School within the Master of Science in Economics.

His results are as follows:

**FIRST SEMESTER**  
**Series of examinations**  
**Status: completed**

		<u>Mark</u>	<u>ECTS Credits</u>
Applied Microeconometrics	Winter 2013	4.5	6
Applied Time Series Analysis	Winter 2013	4.0	6
Economic Policy Seminar	Winter 2013	5.5	6
Macroeconomics	Winter 2013	4.5	6
Microeconomics	Winter 2013	5.0	6
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			<u>30</u>

**SECOND SEMESTER**  
**Series of examinations**  
**Status: completed**

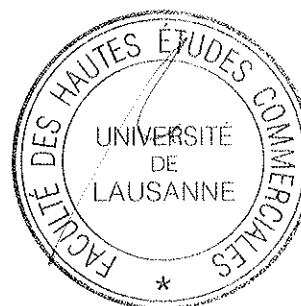
		<u>Mark</u>	<u>ECTS Credits</u>
Business Cycles	Summer 2013	5.0	6
Economic Growth	Summer 2013	4.5	6
Financial Institutions & Regulation	Summer 2013	5.0	6
International Macroeconomics	Summer 2013	4.5	6
Investments	Summer 2013	5.0	6
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			<u>30</u>

**SECOND YEAR**  
**Series of examinations**  
**Status: completed**

		<u>Mark</u>	<u>ECTS Credits</u>
Behavioral Economics	Winter 2014	5.5	6
Dynamic Macroeconomic Models	Winter 2014	5.5	6
Health Economics	Winter 2014	5.0	6
Macroeconometrics	Winter 2014	5.0	3
Macroeconomic Policy	Winter 2014	5.5	6
Social & Economic Networks	Winter 2014	5.5	6
Master's Thesis	Autumn 2014	6.0	30
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			<u>63</u>

The range of marks goes from 0 (zero) to 6 (excellent)  
 4 is the minimum passing grade (required for credits)

**Weighted Average (based on credits): 5.2**



Michèle Claude  
 Executive Assistant  
 Exams' Coordinator HEC Masters

P.S. : Only the transcript delivered by the University and bearing the official stamp is valid

Lausanne, September 15, 2014/mc

HEC Lausanne

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