Python Programming Workshop for Business, Finance and Economics

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About Python

Modern, high level, free and open source, general purpose programming language.

Used extensively by:

- Tech firms (e.g. Google, Instagram, Spotify, Dropbox, Reddit);
- Finance industry (e.g. hedge funds);
- Research agencies (e.g. NASA, CERN);
- Academia.

Why Python?

Python is a free and open source programming language:

- **Free** as in freedom (libre);
- **Free** as in "free food" (gratis).

This means:

- Free to install and use;
- No license issues;
- Source code can be freely read, modified and shared.

Why Python?

- Simple to learn;
- Clean, elegant and very readable syntax;
- High productivity;
- Vast collection of libraries for almost everything;
- Powerful enough for scientific computing;
- Relatively simple tweaks offer performance comparable to compiled languages such as C and Fortran.

Why Python?

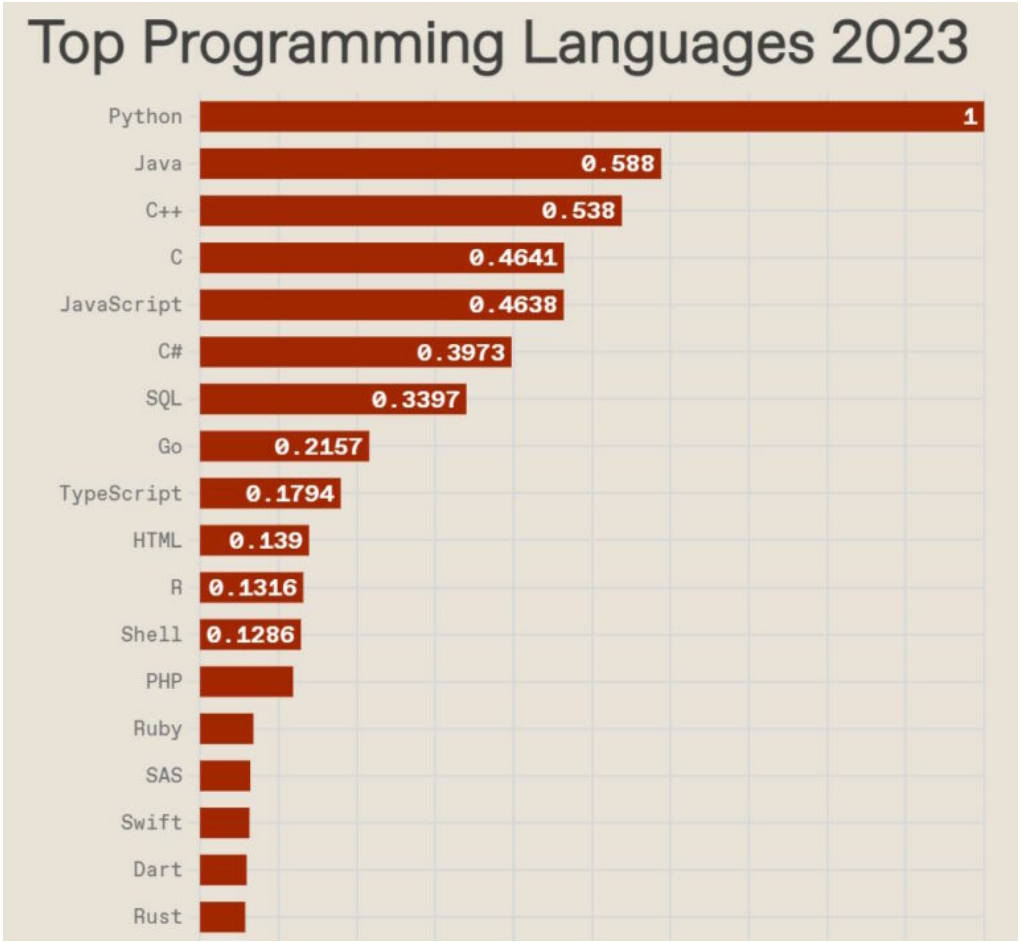

Figure: IEEE overall ranking, 2023

Why Python?

Feb 2024	Feb 2023	Change	Programming Language	Ratings	Change
1	1		Python	15.16%	-0.32%
2	2		C	10.97%	-4.41%
3	3		C++	10.53%	-3.40%
4	4		Java	8.88%	-4.33%
5	5		C#	7.53%	+1.15%
6	7	↑	JavaScript	3.17%	+0.64%
7	8	↑	SQL	1.82%	-0.30%
8	11	↑	Go	1.73%	+0.61%
9	6	↓	Visual Basic	1.52%	-2.62%
10	10		PHP	1.51%	+0.21%

Figure: TIOBE index top 10 languages, February 2024.

Why Python?

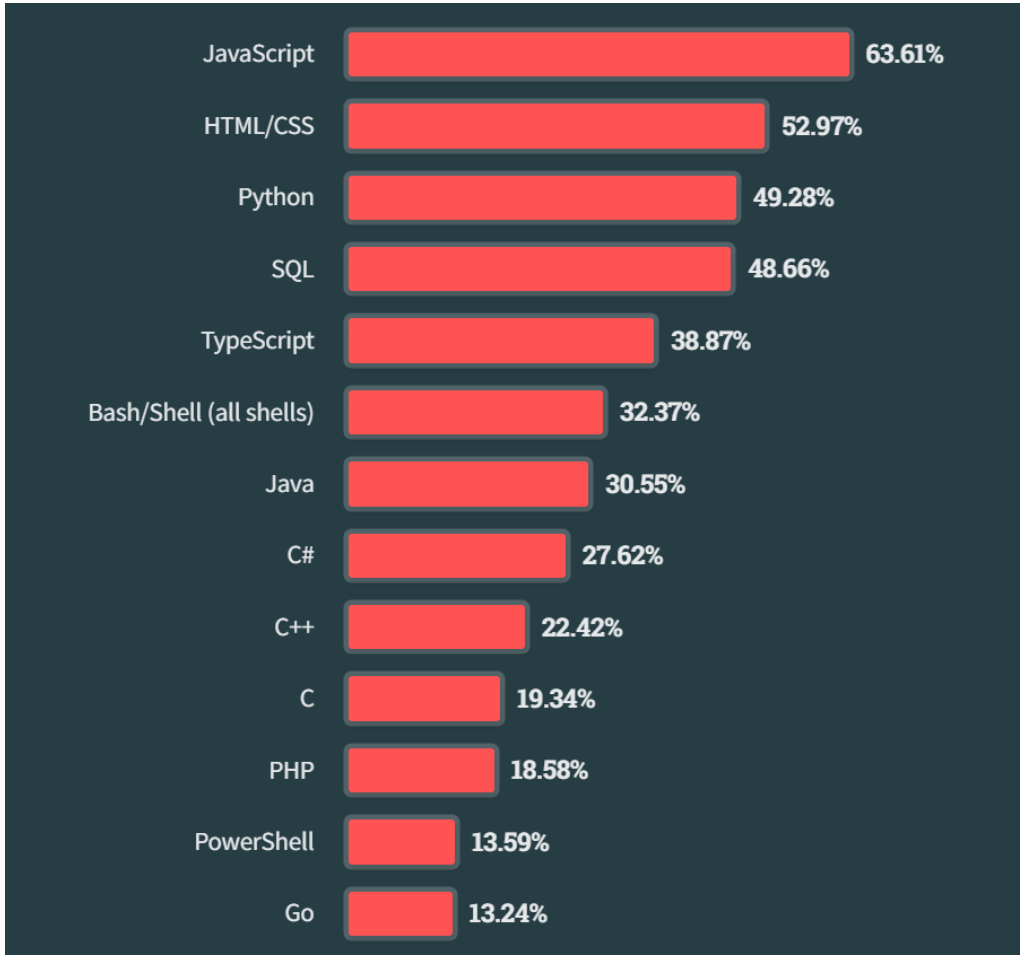

Figure: Most Popular Languages. Source: Stack Overflow Survey 2023

Major Scientific Computing and Data Analysis Libraries

- **Numpy**: basic data types, array operations.
- **Scipy**: high-level numerical routines (e.g. integration, interpolation, optimization).
- **Matplotlib**: plotting 2D and 3D figures.
- **Sympy**: symbolic math computations (similar to Maple/Mathematica).
- **Pandas**: data manipulation.
- **Statsmodels**: statistics and econometrics.
- **Scikit-learn**: machine learning.
- **TensorFlow**: machine learning.
- **Numba**: just-in-time compilation for higher performance.

Objectives and Agenda

- Objectives:
  1. Overview of Python.
  2. Examples and applications.
  3. Discussion.
  4. Resources for further study.

- Agenda:
  1. Day 1 - Core Python: data types and structures, basic operations, input-output, control flow, functions.
  2. Day 2 - Scientific libraries: Numpy, Matplotlib, Scipy.
  3. Day 3 - Data science: Pandas, statsmodels.

Getting started

It is strongly recommended to install one of the many Python distributions (e.g. Anaconda, Canopy) and to choose a good programming interface (e.g. Jupyter Lab, VScode, Spyder, PyCharm).

For this class, we will be using:

- Anaconda distribution;
- Jupyter Lab.

Anaconda

Most popular scientific Python distribution!

Installation:

- Download from `https://www.anaconda.com/download`
- Installation guide available at `https://github.com/maitlahcen/qu_cbe_python_workshop_spring24`

Jupyter Lab

For the tutorials, we will use Jupyter Lab:

- Browser based front-end for over 40 programming languages (e.g. Python, R, Julia, C++);
- Allows for live code, equations, visualizations and explanatory text.

Jupyter Lab is included in Anaconda:

- First, install Anaconda
- In the command line type: `jupyter lab`
- Alternatively, you can access it through Anaconda Navigator
- Uses Jupyter notebook files with extension `.ipynb`

Resources

- Worshop's Github repo:
  `https://github.com/maitlahcen/qu_cbe_python_workshop`
- QuantEcon Python lectures site:
  `https://quantecon.org/lectures/`
- Scipy lecture notes:
  `http://www.scipy-lectures.org/`
- Scipy cookbook:
  `http://scipy-cookbook.readthedocs.io/`
- Q&A on Reddit:
  `https://www.reddit.com/r/Python/`
- Q&A on Stack Overflow:
  `http://stackoverflow.com/questions/tagged/python`