



CIBC Personal Line of Credit (PLC)

Statement date
October 07, 2020
Bank reference number
0321744102
PLC account number
03609-26-98234

Borrower(s):
MOHAMMADNADER MAKARACHI

Your account at a glance

Previous balance		\$0.91
Total credits	–	\$0.00
Total debits	+	\$0.01
New balance	=	\$0.92

Overlimit due		\$0.00
Past due	+	\$0.00
Current due	+	\$0.92
Minimum payment due	=	\$0.92
Payment due date		OCT 30, 2020

Contact information

1 800 465-CIBC (2422)
Contact us by phone for questions on this statement, change of personal information, and general inquiries, 24 hours a day, 7 days a week.

TTY hearing impaired
1 800 465-7401

Outside Canada and the U.S.
1 902 420-CIBC (2422)

www.cibc.com

Account Summary

Credit Limit	\$3,000.00
Credit available	\$2,999.08

Interest rates

Your interest rate **10.950%**

Current CIBC prime interest rate **2.450%**
Effective date **MAR 30, 2020**

Please turn over – Transactions begin on Page 2 →

(1206) 12686-2019/10

0201220000

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CIBC Personal Line of Credit (PLC)

Personal banking centre
305 MILNER AVENUE, 5TH FLOOR
SCARBOROUGH, ONTARIO
M1B 3V4
1 800 465-2422

03609 000
MOHAMMADNADER MAKARACHI
6 SUGARFOREST DR
VAUGHAN ON L4J 8M7

0002804

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October 07, 2020
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0321744102
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03609-26-98234
Minimum payment due
\$0.92
Payment due date
October 30, 2020
Payment amount
\$ _____

Please return this portion of your statement with your payment, if mailing, to your Personal banking centre.



CIBC Personal Line of Credit

Statement date: October 07, 2020
Bank reference number: 0321744102
PLC account number: 03609-26-98234

Your transaction details

Date	Description	Amount
STATEMENT PERIOD: SEP04/20 – OCT07/20 – 34 DAYS - PREVIOUS BALANCE: \$0.91		
OCT07	PLC INTEREST CHARGED	\$0.01
OCT07	PLC INTEREST CHARGED: SEP04/20 - OCT07/20 @ - CIBC PRIME 2.450% + 8.500% = 10.950% ACCRUED INTEREST: \$0.01 TOTAL INTEREST: \$0.01 NEW BALANCE: \$0.92	

Go paperless and switch to e-statements to view your CIBC Personal Line of Credit statements online and on your mobile device. It's easy to access anytime from anywhere. To learn more and make the switch, visit cibc.com, your nearest banking centre, or call us at 1 800 465-2422.

Travelling Out-of-Province? CIBC Travel Insurance is an easy & convenient way to stay protected. Plans are underwritten by Cooperators Life Insurance Co., and The Sovereign General Insurance Co. Visit www.cibc.com/travel or call 1-800-281-9109.

Creditor Insurance for CIBC PLCs can pay a monthly benefit in the event of disability or can help reduce the outstanding PLC balance if you pass away. Visit cibc.com/insurance or call 1 866-321-3639. This optional insurance is underwritten by **The Canada Life Assurance Company**.



CIBC Personal Line of Credit

Statement date: October 07, 2020
Bank reference number: 0321744102
PLC account number: 03609-26-98234

Terms and Conditions

Your Personal Line of Credit: You will pay CIBC on the Payment Due Date at least the Minimum Payment Due amount under your Personal Line of Credit ("PLC"). Payments are made by making deposits to your PLC Account. You may not at any time exceed your Credit Limit. CIBC may, in our sole discretion and without prior notice to you, refuse any withdrawal from your PLC Account, on a temporary or permanent basis and for any reason, including but not limited to a withdrawal that would result in your Credit Limit being exceeded, unless you have made prior arrangements with CIBC. If you have exceeded your Credit Limit and CIBC allows such a withdrawal, you will immediately repay CIBC the amount by which your Credit Limit is exceeded (the "Overlimit Due amount").

Minimum Payment Due amount: If there is an Overlimit Due amount or a payment outstanding from your previous statement (a "Past Due amount"), it is included in your Minimum Payment Due amount. Past Due amounts that are less than \$20 are not included in the calculation of the current month's Minimum Payment Due, but are added to the New balance and deducted from the Credit available shown on your statement.

How to make payments: You may make a payment in person at any CIBC banking centre, through a CIBC ATM which accepts payments, through CIBC telephone banking and online banking or at certain other financial institutions which accept payment for CIBC PLC Accounts. Or by mail to the Personal Banking Centre noted on the front, enclosing the payment slip. Lump sum payments can be made at any time, by any of these means.

Pre-Authorized Payment Plan (EFT): You can also arrange to make your regular monthly payments by electronic funds transfer directly from your deposit account. If you select this convenient option, CIBC will automatically, on each Payment Due Date, deduct the Minimum Payment Due from the deposit account you have selected.

How payments are applied: CIBC applies payments first to any Past Due amount, then to your Current Due amount, then to any Overlimit Due amount, and then to your remaining debit balance. This means that if you have authorized automatic withdrawals from your deposit account, then on each Payment Due Date, CIBC will automatically withdraw the full Minimum Payment Due, less any payments (in excess of any Past Due amount) which CIBC may have received from you between the statement date and the business day before the current Payment Due date. Please note that payments are processed on business days only. Payments due or made on a non-business day will be processed on the next business day.

Interest: Interest is calculated on the daily balance of your PLC Account at the end of each day. Interest starts from the date of any withdrawal (whether by way of payment of a cheque drawn on your PLC Account, ATM withdrawal, in-branch withdrawal, or otherwise). Interest is due once a month. CIBC will automatically debit your PLC Account for interest amounts owing on the statement date. Unpaid interest will compound whether or not CIBC has demanded payment from you or started a legal action against you. The interest rate shown on the front is the rate that applies on the statement date. The rate may, however, have changed (once or more than once) since the last statement date.

The following are examples of how interest is charged on a \$1,000 balance outstanding for a 30 day month:

Interest Rate	Monthly Interest Charge	Interest Rate	Monthly Interest Charge
6.00%	\$4.93	10.00%	\$ 8.22
7.00%	\$5.75	11.00%	\$ 9.04
8.00%	\$6.58	12.00%	\$ 9.86
9.00%	\$7.40	13.00%	\$10.69

Even in a leap year, interest is calculated by multiplying the then-outstanding principal amount by the current interest rate in effect at the applicable time, dividing the product by 365 and multiplying the result by the number of days in the payment period during which such current interest rate was chargeable.

Overpayment: If the letters "CR" appear after the new balance on your statement, you have overpaid. CIBC does not pay interest on any such credit balance.

Statements: You must report any errors or omissions on your statement to the Personal Banking Centre named on the front, in writing, within 30 days of the statement date. After that 30th day, this statement will be final (except for any improper credits), and you may not make any claim against CIBC in connection with this statement.

***INTL ATM TRANSACTION - Foreign Currency Conversion Fee:** If you withdraw foreign currency from a bank machine located outside of Canada, you are charged the same conversion rate CIBC is required to pay plus an administration fee which is disclosed in CIBC's current fees list brochure, a copy of which is available at any CIBC banking centre in Canada (this is in addition to any transaction fee applicable to the withdrawal and the network fee).

****If your PLC Account is under a CIBC Home Power Plan, and if you also have a mortgage loan under your CIBC Home Power Plan, your PLC Credit Limit is adjusted by the amount of any transaction that increases or decreases the principal amount of your mortgage loan.**

Note - Please refer to the CIBC Line of Credit Agreement (the CIBC Personal Borrowing Application) and the Personal Borrowing Agreement or CIBC Home Power Plan® Agreement for full agreement details.

® CIBC Home Power Plan is a registered trademark of CIBC.

