

## **FORM A3 - FIT & PROPER QUESTIONNAIRE (KEY INDIVIDUALS)**

*(Issued Under Regulation 6.4 of the Anti-Money Laundering Registration Regulations 2025)*

*This Form must be completed by every Key Individual of the Applicant, including the Chief Executive Officer, Chief Financial Officer, Compliance Officer, MLRO, Head of Internal Audit, Head of Risk Management, Head of Information Security, and any other individual performing a senior management function.*

*All information must be true, complete and accurate.*

*False or misleading declarations may result in refusal of AML Registration, removal of a Key Individual, or further regulatory action.*

### **SECTION 1 — PERSONAL INFORMATION**

<b>Section</b>	<b>Question</b>	<b>Applicant Response</b>
1.	Legal Name:	Chen Ling
2.	Key Individual Role:	Head of Risk Management
3.	Former / Other Names (if any):	N/A
4.	Gender:	Male
5.	Date of Birth (DD/MM/YYYY):	28/11/1982
6.	Nationality / Nationalities:	British
7.	Passport Number:	137755090
8.	Issuing Country:	United Kingdom
9.	Date of Issue:	02/04/2023
10.	Date of Expiry:	02/04/2033
11.	Residential Address:	59 Hartismere Road, London, SW6 7UE
12.	Correspondence Address (if different):	
13.	Email Address:	Chen.ling@binance.com
14.	Phone Number:	+447817968336

15.	Are you a tax resident of more than one country?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, list all jurisdictions and tax identification numbers:
16.	Employment Contract Attached:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Required Attachments:

- Certified CNIC/Passport copy
- Proof of residential address

## SECTION 2 — EMPLOYMENT HISTORY (LAST 10 YEARS)

For each role held in the last ten years, provide (please add more tables as needed):

Section	Question	Applicant Response
1.	Employer name:	Binance
2.	Country of employment:	Global
3.	Position held:	Global Liquidity Manager
4.	Dates of employment:	2023 - Present
5.	Key responsibilities:	Responsible for overseeing the firm's global liquidity position, monitoring funding requirements, managing cash flows, and ensuring that liquidity risks are identified, assessed and managed in accordance with internal policies and regulatory requirements.
6.	AML/CFT responsibilities (if any):	N/A
7.	Reason for leaving each position:	N/A - current employer

Section	Question	Applicant Response
8.	Employer name:	BNP Paribas
9.	Country of employment:	London
10.	Position held:	Global Markets ALM Treasury

11.	Dates of employment:	2014 - 2023
12.	Key responsibilities:	Responsible for Global Markets Asset-Liability Management and Treasury functions, including monitoring balance-sheet exposures, managing liquidity and funding requirements, overseeing interest-rate and refinancing risk, and ensuring adherence to applicable risk-management frameworks and regulatory standards.
13.	AML/CFT responsibilities (if any):	N/A
14.	Reason for leaving each position:	New opportunity

Section	Question	Applicant Response
15.	Employer name:	Credit Suisse
16.	Country of employment:	London
17.	Position held:	Fixed Income Exotics Valuation Control
18.	Dates of employment:	2010-2014
19.	Key responsibilities:	Responsible for overseeing the independent valuation of fixed income and exotics portfolios, ensuring accuracy of pricing models, validating inputs and assumptions, and monitoring valuation risks in accordance with internal policies and regulatory standards.
20.	AML/CFT responsibilities (if any):	N/A
21.	Reason for leaving each position:	New opportunity

Required Attachments:

- Updated CV
- Employment certificates or reference letters (if available)

If there are gaps in employment of **three months or more**, explain the reason for each gap.

## **SECTION 3 — QUALIFICATIONS, COMPETENCE & TRAINING**

### **3.1 Academic Qualifications**

List all degrees, diplomas and relevant education.

- September 2006 – June 2007: Bristol University, United Kingdom - MSc Investment Finance
- September 2003 – September 2006: Cass Business School, London, United Kingdom – BSc Financial Risk Management

Attach certified copies.

### **3.2 Professional Certifications**

(e.g., CAMS, ICA, CFA, CPA, CISA, cybersecurity or risk-related certifications)

- 2015 – 2016: Certificate in Quantitative Finance (CQF) (Distinction)
- 2010 – 2013: Chartered Financial Analyst (CQF) (Qualified)
- 2008 – 2009: Global Association of Risk Professionals (FRM) (Qualified)

Attach supporting certificates.

### **3.3 AML/CFT Training**

Provide details of AML/CFT training completed in the last three years (if any):

- Training provider
- Course name
- Key topics covered
- Dates attended

The Key Individual completes mandatory AML/CFT training on an annual basis through their employer. The program covers core topics including money-laundering and terrorist-financing risks, red-flag indicators, sanctions compliance, reporting obligations, customer due diligence, and the firm's internal policies and escalation procedures

### **3.4 Special Skills**

Describe any specialised skills relevant to your Key Individual role (risk, blockchain, cybersecurity, governance, legal, audit, etc.).

- A seasoned financial professional with over 15 years of global experience spanning both investment bank and crypto industry. Currently serving as Global Liquidity Manager at Binance, leading corporate portfolio management and financial risk initiatives, while shaping firm-wide treasury strategy and regulatory compliance. Formerly held key roles at BNP Paribas, Credit-Suisse, and J.P. Morgan, specializing in Treasury, ALM, risk management, and regulatory subjects across multiple product lines.
- Deep understanding of blockchain technology, cryptocurrency markets, and regulatory frameworks.
- Extensive experience across the financial industry, ranging from risk management to treasury functions, covering multiple complex product lines. Proven track record of strong risk management skills, supported by multiple industry-recognized professional qualifications.

#### SECTION 4 — REGULATORY & SUPERVISORY RECORD

Indicate whether you have ever been:

1. Investigated by a regulatory authority:  
☐ Yes   ☒ No
2. Subject to enforcement action by any regulator:  
☐ Yes   ☒ No
3. Issued a warning, reprimand, or supervisory restriction:  
☐ Yes   ☒ No
4. Refused a license, authorisation or registration:  
☐ Yes   ☒ No
5. Removed or suspended from a position by a regulator:  
☐ Yes   ☒ No
6. Associated with an entity that has been sanctioned, penalised or prosecuted:  
☒ Yes   ☐ No

If Yes to any item, provide full details including jurisdiction, dates, nature of action, outcome and supporting documentation.

Binance was involved in regulatory and criminal proceedings in the United States that concluded in April 2024 with a negotiated resolution. These matters related to historical compliance control deficiencies. All issues were fully addressed and resolved through the agreed settlement framework with US authorities. The company's founder, Mr. Zhao, was subsequently granted a presidential pardon in October 2025, which removed the remaining legal effects of the prior proceedings.

## **SECTION 5 — CRIMINAL RECORD & INVESTIGATIONS**

Indicate whether you have ever been:

- 7. Convicted of an offence:  
☐ Yes ☒ No
- 8. Charged but not yet adjudicated:  
☐ Yes ☒ No
- 9. Subject to plea negotiations or settlements:  
☐ Yes ☒ No
- 10. Investigated for fraud, corruption, bribery, money laundering, terrorist financing or financial crime:  
☐ Yes ☒ No
- 11. Arrested or detained for any offence:  
☐ Yes ☒ No

Attach:

- Certified police clearance certificate(s) from all jurisdictions of residency in the past 10 years
- All relevant court or investigative documentation (where applicable)

## **SECTION 6 — FINANCIAL SOUNDNESS**

Indicate whether you have ever:

- 12. Been declared bankrupt or insolvent:  
☐ Yes ☒ No
- 13. Entered into a debt restructuring or insolvency arrangement:  
☐ Yes ☒ No
- 14. Been subject to a civil judgment for debt or damages:  
☐ Yes ☒ No
- 15. Failed to meet financial obligations or defaulted on a loan:  
☐ Yes ☒ No
- 16. Been subject to tax enforcement or penalties:  
☐ Yes ☒ No

17. Been prohibited from acting as a director or officer due to financial misconduct:

☐ Yes   ☒ No

If Yes to any, provide full details, including amounts, dates, circumstances and supporting documents.

## **SECTION 7 — CONFLICTS OF INTEREST**

Disclose any potential or actual conflicts, including:

18. Relationships with shareholders, Controllers, UBOs or senior management of the Applicant.

19. Financial interests in any entity that provides services to the Applicant.

20. Outside employment, directorships or advisory roles.

21. Any interest that may influence your judgment or objectivity in performing your Key Individual role.

Provide a narrative explaining how any identified conflict will be managed or mitigated.

N/A - no conflicts of interest have been identified.
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## **SECTION 8 — INTEGRITY, ETHICS & PROFESSIONAL CONDUCT**

Confirm whether you have ever:

22. Been dismissed or asked to resign for misconduct:

☐ Yes   ☒ No

23. Breached fiduciary duties in any role:

☐ Yes   ☒ No

24. Been found negligent, dishonest or unethical by any court or tribunal:

☐ Yes   ☒ No

25. Been subject to internal disciplinary actions of a serious nature:

☐ Yes   ☒ No

26. Been involved in activities likely to bring disrepute to a regulated entity:

☐ Yes   ☒ No

If Yes to any, provide full explanations and attach evidence.

## SECTION 9 — HEALTH, FITNESS & CAPACITY

27. Are you medically and mentally fit to perform the functions of the Key Individual role?

☒ Yes   ☐ No

28. Do you suffer from any condition that may impair your ability to discharge responsibilities?

☐ Yes   ☒ No

If Yes, provide details and mitigation measures.

## SECTION 10 — PROFESSIONAL REFERENCES

Provide the details of two independent professional references:

Reference 1	
Full Name:	N/A
Organisation:	N/A
Position/Title:	N/A
Relationship to You:	N/A
Email Address:	N/A
Reference 2	
Full Name:	N/A
Organisation:	N/A
Position/Title:	N/A
Relationship to You:	N/A
Email Address:	N/A
Phone Number:	N/A

References must not be from relatives, subordinates or individuals with conflicts of interest.

## SECTION 11 — OTHER ROLES AND TIME COMMITMENTS

List all other directorships, employment roles or advisory positions currently held. Provide an estimate of the time commitment required by each role and confirm your ability to dedicate sufficient time to the Key Individual position at the Applicant.

Organisation	Role	Time commitment
Binance	Global Liquidity Manager	Full time
Binance	Head of Risk	Full time

I confirm that I am able to dedicate sufficient time to the Key Individual position at the Applicant.

## SECTION 12 — DECLARATION

### Declaration

I hereby declare that all information provided in this Fit & Proper Questionnaire is true, correct and complete. I affirm that I have disclosed all material facts relevant to my suitability to act as a Key Individual of the Applicant.

I understand that providing false, misleading or incomplete information may result in my removal as a Key Individual, refusal of AML Registration, or regulatory action by PVARA or other competent authorities.

I agree that PVARA may verify the information provided, conduct background checks, and obtain information from domestic and foreign regulators, law enforcement authorities and financial institutions.

Signature: \_\_\_\_\_

Signed with PKCS#11  
*chen.ling@binance.com*  
8d88167ea...

Full Name: chen.ling@binance.com

Date: 12/09/2025