

Newest Tycoon Limited
Commercial Registration No. 2105652
Incorporated on 18 August 2022

Resolutions passed by the Board of Directors (the "Board") of Newest Tycoon Limited (the "Company") on 9th December 2025.

RESOLVED 1: APPLICATION OF NO OBJECTION CERTIFICATE

The Board hereby approves the Company (hereinafter referred to as the "Applicant" or "HTX") to apply for No Objection Certificate for the following AML Registered Services in Pakistan, in full compliance with the No Objection Certificate Regulations 2025, Anti-Money Laundering Act 2010, the Virtual Assets Act 2025, and all other applicable laws and regulations in Pakistan:

- Custody Services
- Broker-Dealer Services
- Exchange Services
- Virtual Asset Derivatives Services

The Board hereby further authorizes and directs the management to proceed with the incorporation of a legal entity (proposed name: HTX Investment Co.) in Pakistan under the Companies Act, 2017, contingent upon and following the receipt of a preliminary approval or a No-Objection Certificate from the Pakistan Virtual Asset Regulatory Authority ("PVARA"), as mandated by Section 15.1 of the Virtual Assets Act, 2025.

RESOLVED 2: APPROVAL OF BUSINESS MODEL

The Board hereby approves the Applicant's proposed business model to operate the following Virtual Asset Services in Pakistan, in full compliance with the Anti-Money Laundering Registration Regulations 2025 and all other applicable laws and regulations in Pakistan:

- Custody Services
- Broker-Dealer Services
- Exchange Services
- Lending and Borrowing Services
- Virtual Asset Derivatives Services
- Virtual Asset Management and Investment Services
- Virtual Asset Transfer and Settlement Services

RESOLVED 3: APPROVAL OF AML/CFT FRAMEWORK

The Board has reviewed and hereby formally approves the Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Framework of the Company, prepared for the purpose of applying for a No Objection Certificate (NOC) from the Pakistan Virtual Asset Regulatory Authority (PVARA). The approved Framework includes, but is not limited to, the following policies and procedures:

- * AML/CFT Policy
- * Customer Due Diligence (CDD) Procedures
- * Enhanced Due Diligence (EDD) Procedures
- * Transaction Monitoring Policy and Procedures
- * Sanctions / Targeted Financial Sanctions (TFS) Policy and Procedures
- * STR/CTR Reporting Procedures
- * Enterprise-Wide Money Laundering/Terrorist Financing (ML/TF) Risk Assessment
- * Recordkeeping and Data Governance Policy
- * AML/CFT Training Programme

- * Outsourcing Policy and Outsourcing Register
- * Business Continuity & Disaster Recovery (BCP/DR) Arrangements relating to AML systems and reporting processes

The Board further approves the submission of the required forms and supporting documentation, including but not limited to Statutory Forms such as Application for AML Registration (Form A1), Controller & Beneficial Owner Disclosure Form (Form A2), Fit & Proper Questionnaire (Key Individuals) (Form A3), AML/CFT Framework Submission Statement (Form A4) and Outsourcing Declaration & Register (Form A5), which incorporate the aforementioned approved AML/CFT Framework.

RESOLVED 4: ULTIMATE BENEFICIAL OWNER CONFIRMATION

The Board hereby confirms and acknowledges that the Ultimate Beneficial Owner (UBO) of the Applicant shall be Jiang Yiyang, holding a 100% beneficial interest.

RESOLVED 5: APPOINTMENT OF DIRECTORS AND KEY INDIVIDUALS

5.1 Directors: The Board approves the proposed appointment of the following individual as a Director of the Applicant, subject to PVARA's final approval of the license application.

Full Name	Role (Executive/Non-Executive/Independent)	Nationality	Date of Appointment	CV attached for each director
LIU Zhihong	Executive	Chinese	Subject to the PVARA approval on license application	Yes
CHAN Kam Ming	Executive	Chinese	Subject to the PVARA approval on license application	Yes
SZE Chi Yeung	Executive	Chinese	Subject to the PVARA approval on license application	Yes

5.2 Key Individuals: The Board approves the proposed appointment of the following individuals to the designated Key Individual roles for both the global entity being registered on the goAML portal and the proposed local entity in Pakistan, subject to PVARA's final approval of the license application and their ongoing satisfaction of all "Fit and Proper" requirements:

Key Individual Role	Full Name	Nationality	Date of Appointment	Email and Phone Number
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Chief Executive Officer (CEO)	Lee Sing To	Chinese	Subject to the PVARA approval on license application	gary.lee@htx-inc.com
Chief Financial Officer (CFO)	Sze Chi Yeung	Chinese	Subject to the PVARA approval on license application	Ryan.Sze@yzh6888.com
Compliance Officer	Qin Yuqing	Chinese	Subject to the PVARA approval on license application	sunny.qin@htx-inc.com
Money Laundering Reporting Officer (MLRO)	Qin Yuqing	Chinese	Subject to the PVARA approval on license application	sunny.qin@htx-inc.com
Head of Internal Audit	Luo Shyu	Chinese	Subject to the PVARA approval on license application	drizzle.luo@htx-inc.com
Head of Risk Management	Tsang Ming Lai	Chinese	Subject to the PVARA approval on license application	Milly.tsang@htx-inc.com
Head of Information Security	Su Zhi Dong	Chinese	Subject to the PVARA approval on license application	suzhidong@htx-inc.com

RESOLVED 6: RESOURCE COMMITMENT

The Board commits to providing adequate financial, human, and technological resources to ensure the effective implementation, operation, and ongoing maintenance of the approved AML/CFT Framework.

RESOLVED 7: ACCOUNTABILITY

The Board accepts overall responsibility and accountability for the Company's compliance with the AML/CFT obligations under the Anti-Money Laundering Act 2010, the PVARA No Objection Certificate Regulations 2025, the Virtual Assets Ordinance 2025, the Anti-Money Laundering Registration Regulations 2025 and all other applicable laws and regulations in Pakistan.

RESOLVED 8: AUTHORIZATION OF SIGNATORIES

8.1 The Board authorizes Mr. Lee Sing To, Chief Executive Officer, and Ms. Qin Yuqing, Money Laundering Reporting Office jointly and severally to:

- a. Execute and sign the PVARA NOC Application Form (Form A1), the AML/CFT Framework Submission Statement (Form A4), and any other related declarations or forms required by PVARA.
- b. Correspond with PVARA on all matters relating to this application and subsequent compliance.
- c. Take all necessary actions to give effect to this resolution.

8.2 The Board authorizes Ms Qin Yuqing, Compliance Officer, singly to:

- a. Execute and sign the OUTSOURCING DECLARATION & REGISTER Form (Form A5), and any other related declarations or forms required by PVARA.
- b. Correspond with PVARA on all matters relating to this application and subsequent compliance.
- c. Take all necessary actions to give effect to this resolution.



Jiang Yiying
Director