Audit Report

Core Unit Name: Deco

Audit ID: 2022-07-Deco-001

Audit Cycle: 2022-07/1

Audit Date: 07-05-2022

Submission Date: 07-03-2022

Audit Result: Needs CU Action

CU contact: Vamsi Alluri

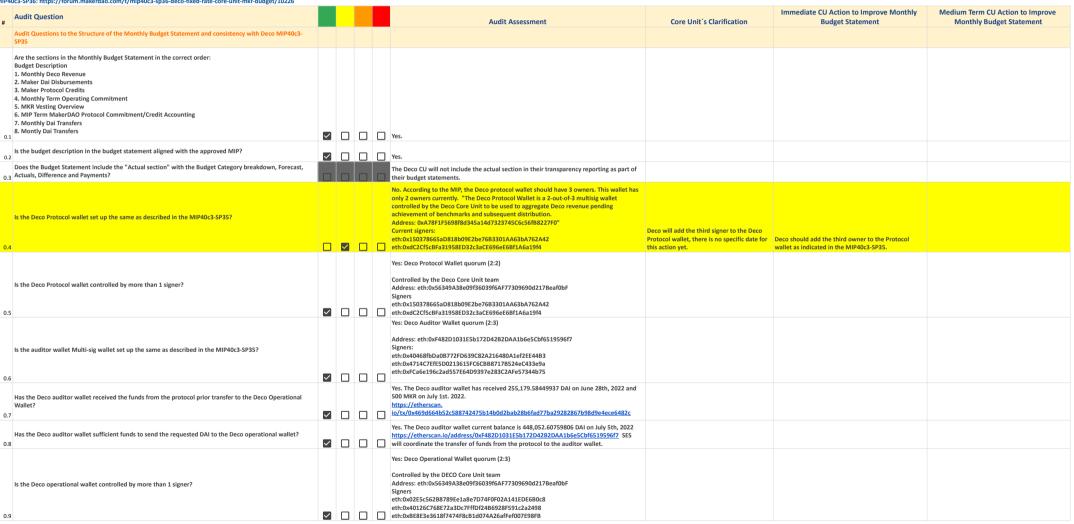
Core Unit Clarification Received on Date:

Transparency Report: https://github.com/deco-protocol/maker-cu-transparency-reporting/blob/main/monthy-budget-statements/2022-07.md

pproved with comments

MIP40c3-SP35: https://forum.makerdao.com/t/mip40c3-sp35-deco-fixed-rate-core-unit-budget/10225

MIP40c3-SP36: https://forum.makerdao.com/t/mip40c3-sp36-deco-fixed-rate-core-unit-mkr-budget/10226



Audit Report

Core Unit Name: Deco

Audit ID: 2022-07-Deco-001

Audit Cycle: 2022-07/ 1

Audit Cycle: 2022-07/ 1
Audit Date: 07-05-2022

Submission Date: 07-03-2022

Audit Result: Needs CU Action

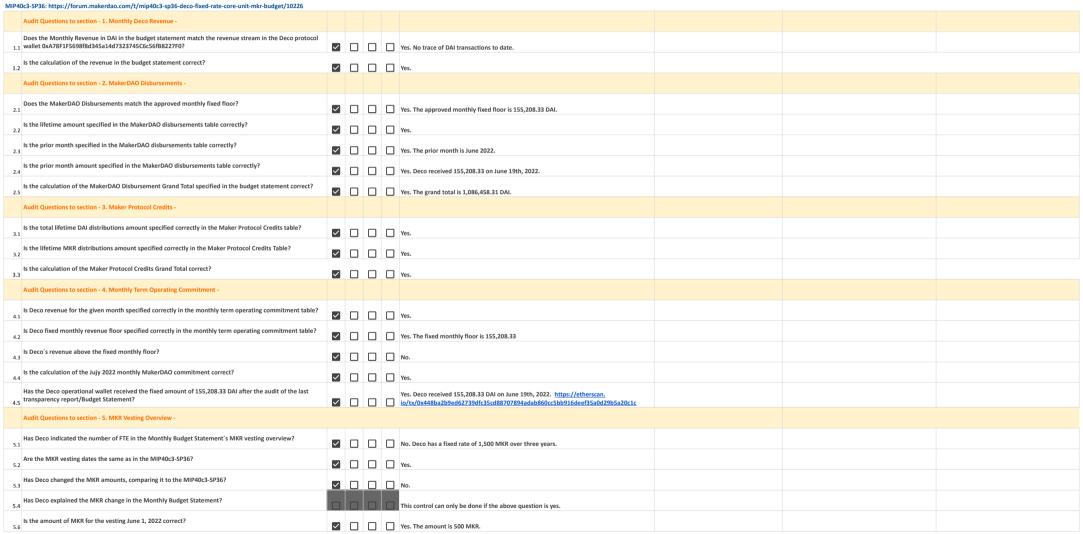
CU contact: Vamsi Alluri

Core Unit Clarification Received on Date:

Transparency Report: https://github.com/deco-protocol/maker-cu-transparency-reporting/blob/main/monthy-budget-statements/2022-07.md

Approved with comments

MIP40c3-SP35: https://forum.makerdao.com/t/mip40c3-sp35-deco-fixed-rate-core-unit-budget/10225



Audit Report

Core Unit Name: Deco

Audit ID: 2022-07-Deco-001

Audit Cycle: 2022-07/ 1

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Submission Date: 07-03-2022

Audit Result: Needs CU Action

CU contact: Vamsi Alluri

Core Unit Clarification Received on Date:

Transparency Report: https://github.com/deco-protocol/maker-cu-transparency-reporting/blob/main/monthy-budget-statements/2022-07.md

Approved with comments

Needs action before approval

MIP40c3-SP35: https://forum.makerdao.com/t/mip40c3-sp35-deco-fixed-rate-core-unit-budget/10225

MIP40c3-SP36: https://forum.makerdao.com/t/mip40c3-sp36-deco-fixed-rate-core-unit-mkr-budget/10226		
Is the recipient multi-sig address "auditor wallet eth address" specified correctly?	Yes. The auditor wallet eth address in the transparency report is OxF482D1031E5b172D42B2DAA1b6e5Cbf6519596f7	
Audit Questions to section - 6. MIP Term MakerDAO Protocol Commitment/Credit Accounting -		
Is the specified month in the MIP Term MakerDAO Protocol Commitment /Credit Accounting table correct?	✓ □ □ Yes.	
Is the grand total Lifetime DAI Distributions including the given month specified correctly in the table?	✓ □ □ ves.	
Is the grand total Lifetime MKR Distributions @2.945 DAI/MKR specified correctly in the table?	Yes. The DECO auditor wallet received 500 MKR on July 1st, 2022. This transaction should be reported in the July 2022 Budget Statement.	DECO needs to add the MKR transaction to the July 2022 Budget statment.
Is the calculation of the Deco Revenue Credits in DAI to Maker Protocol correct?	✓ □ □ ves.	
is the TOTAL Present Maker Protocol Advance to Deco Core Unit calculation correct?	✓ □ □ ves.	
Audit Questions to section - 7. Monthly Dai Transfers -		
Does the Deco request for the new transfer match the monthly floor?	✓ □ □ Yes.	
Is the recipient multi-sig address "operational wallet ETH address" specified correctly?	✓	
7.3 Is the Transfer of MKR amount correct?	This assessment can only be made after Deco updates the MKR transfer data in the Budget statement.	Deco should update the MKR table in section 8 and add the auditor wallet as the recipient multi-sig
Has the Deco Auditor wallet received the 500 MKR corresponding to the June 2022 Vest?	Yes. The auditor wallet has received 500 MKR on July 1st, 2022.	
Has the Auditor wallet transferred the 500 MKR corresponding to the June 2022 Vest to the Deco 7.5 operational wallet?	✓ □ □ No.	