# Audit Report

**Professional Ecosystem Actor : Jetstream**

**Audit ID: 2023-08-Jetstream**

**Audit Cycle: 2023-08/1**

**Audit Result: Approved with comments**

**Audit Date: 2023-09-25**

**Submission Date: 2023-09-25**

**Facilitator contact: @0xdeniz**

**Proffesional Ecosystem Actor Clarification Received on Date:**

**Transparency report:https: https://expenses.makerdao.network/ecosystem-actors/JETSTREAM/finances/reports**

MakerDAO Approved Executive 2023-07-16

MIP106: Suppport Scope Bounded Mutable Alignment Artifact

MIP108: Accessibility Scope Bounded Mutable Alignment Artifact

| | Color |
|---|---|
| Approved | (green) |
| Approved with comments | (yellow) |
| Needs action before approval | (orange) |
| No data | (red) |

| # | Audit Question | (green) | (yellow) | (orange) | (red) | Audit Assessment | Ecosystem Actor Clarification | Immediate Jetstream Action to improve transparency report | Medium Term Jetstream Action to improve transparency report |
|---|---|---|---|---|---|---|---|---|---|
| | The Jetstream Proffesional Ecosystem Actor report's standard structure includes Actuals, forecasts, MKR vesting, transfers, and comments. This audit assessment will be based on the data available on the MakerDAO finances dashboard. | | | | | | | | |
| 1.1 | Is the Multi-sig operational wallet setup correct? | ☑ | ☐ | ☐ | ☐ | Yes: Jetstream Operational Wallet quorum (4:7)<br><br>Controlled by the Jetstream team<br>Eth Address: 0x3214b48Fc628f33ed0034d66c634F72Af3dF6577<br>Signers:<br>eth:0xC3D167553D95CAAB71d0AE746AeaefBda686b84F<br>eth:0x7060225e382599D45B2e1Dd461b78AFfc84732B2<br>eth:0x2E90C42f7E66d177fea58f02DbF9F496e2b1129e<br>eth:0x5689B99E73e07a85586D01f2b5b07559C1Fb1d7D<br>eth:0x65b31b7B4F38b92CF70390DE90910E4C56f59467<br>eth:0xEED7EF9113A43D0FCCD8A5b2Aa0c4F220cc60f97<br>eth:0xa8cD966f7e8975eE71C602CA966B678Ea3Dd42B1 | | | |
| 1.2 | Is the Jetstream operational wallet controlled by more than 1 signer? | ☑ | ☐ | ☐ | ☐ | Yes, the Jetstream operational wallet has a current policy of 4 out of 7 signers | | | |
| 1.3 | Is the Multi-sig Auditor Wallet the same as described in the approved executive proposal ? | ☑ | ☐ | ☐ | ☐ | Yes: Jetstream Auditor Wallet quorum (2:3)<br><br>Controlled by the SES Core Unit.<br>Address: eth: eth:0xF478A08C41ad06E8D957d5e6B6Bcde7452cEE962<br>Signers:<br>Accountant Role Wallet 0xA2A855Ac8D2a92e8A5a437690875261535c8320C<br>Auditor Role Wallet 0x88B3e82A55c5215d0499Da4bBd63fc3e43F26232<br>MCD-Pause_Proxy 0xBE8E3e3618f7474F8cB1d074A26afFef007E98FB | | | |
| 1.4 | Has the Auditor wallet received the Dai funds from stream N35? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.5 | Has the Auditor wallet received the MKR funds from stream N41? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.6 | Has the Jetstream operational wallet received the funds requested in the last Budget Statement? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.7 | Has the Jetstream Auditor wallet sufficient funds for transfer to the Jetstream operational wallet? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| | Audit Questions to Transparency Report - Section 1. Last Month Actuals - | | | | | | | | |
| 1.1 | Is the transparency report actual´s forecast the same as the last published forecast for the same month? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.2 | Are the differences between forecast and actuals explained in the transparency report? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.3 | Are the Jetstream actual expenses within the montlhy approved buget cap 164,667.00 DAI? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.4 | Are the Jetstream actual expenses within the quarterly budget cap? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.5 | Has the Jetstream Compensation & Benefits any significant deviations between forecast and actuals? | ☐ | ☑ | ☐ | ☐ | There is a positive difference of 502.59. No comments to the reason for the difference are provided in the report. | | Jetstream should add comments to the report. | |
| 1.6 | Has the Jetstream Gas Expense any significant deviation between forecast and actuals? | ☐ | ☐ | ☐ | ☐ | No actuals in the budget statement for this category. | | | |

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| 1.7 | Has the Jetstream Professional Services any significant deviations between forecast and actuals? | ☑ | ☐ | ☐ | ☐ | No. | | | |
| 1.8 | Has the Jetstream Admin Expense any significant deviation between forecast and actuals? | ☑ | ☐ | ☐ | ☐ | No | | | |
| 1.9 | Has the Jetstream Software Expense any significant deviations between forecast and actuals? | ☑ | ☐ | ☐ | ☐ | Yes. The difference is negative 14,325.31 due to an additional software subscription invoice paid this month. | | | |
| 1.10 | Has the Jetstream Software Development Expense any significant deviations between forecast and actuals? | ☐ | ☐ | ☐ | ☐ | No actuals in the budget statement for this category. | | | |
| 1.11 | Has the Jetstream Travel & Entertainment any significant deviation between the forecast and the actuals? | ☑ | ☐ | ☐ | ☐ | Jetstream used 6,555.44 Dai more than forecasted die to Istanbul offsite. | | | |
| 1.12 | Has the Jetstream Recruiting fees any significant deviation between the forecast and the actuals? | ☐ | ☐ | ☐ | ☐ | No actuals in the budget statement for this category. | | | |
| 1.13 | Has the Jetstream any significant deviation between the total actuals and the total payments? | ☐ | ☑ | ☐ | ☐ | Yes. The difference is due to a positive balance with the payment provider. | | Jetstream needs to add the reason for the difference in the report. | |
| 1.14 | Has the Jetstream presented the correct calculation of amounts for the actuals, forecast and difference? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.15 | Does the Actual total amount match the on-chain payments for this month? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 1.16 | Has the Jetstream budget statement any budget category that seems inconsistent and needs further investigation? | ☑ | ☐ | ☐ | ☐ | No. | | | |
| | **Audit Questions to Transparency Report - Section 2. Budget Forecast -** | | | | | | | | |
| 2.1 | Are the monthly forecast totals within the approved monthly budget caps? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 2.2 | Is the 3-month forecast within the bounds of the approved budget caps? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| 2.3 | Has the Jetstream presented the correct calculation of amounts in the forecast table? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |
| | **Audit Questions to Section Transparency Report - Section 3. MKR Vesting Overview -** | | | | | | | | |
| 3.1 | Has the Jetstream indicated the number of FTE in the transparency report´s MKR vesting overview? | ☑ | ☐ | ☐ | | The vesting schedule will be available in the dashboard in October, 2023. According to the approved MKR budget, Jetstream should receive 89.17 MKR per month until the end of December 2025. | | | |
| 3.2 | Has Jetstream changed the MKR amounts comparing it to last month? | ☑ | ☐ | ☐ | ☐ | No, Jetstream will receive the same MKR amount every month. | | | |
| 3.3 | Has Jetstream explained the MKR change in the transparency report? | ☐ | ☐ | ☐ | ☐ | N/A | | | |
| 3.4 | Has the Operational wallet received the monthly MKR? | ☑ | ☐ | ☐ | | Yes. https://etherscan.io/tx/0x52c3dcce3a49912c5cf09a06bc3a4775135adee8692a79c080ab34d706f9f952 | | | |
| 3.5 | Other Observations | ☑ | ☐ | ☐ | ☐ | No | | | |
| | **Audit Questions to Transparency Report - Section 4. Transfers -** | | | | | | | | |
| 4.1 | Does the Jetstream operational wallet balances match the transparency report current balance in the calculation made for the new transfer? | ☑ | ☐ | ☐ | ☐ | Yes. | | | |

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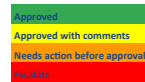**Submission Date: 2023-09-25**
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| 4.2 | Are the payments from the operational wallet the same as in the actual section payments? | ☑ | ☐ | ☐ | ☐ | Yes. | | | | |
| 4.3 | Are the values in the Jetstream Accounts Snapshot table correct? | ☑ | ☐ | ☐ | ☐ | Yes. | | | | |
| 4.5 | Other Observations | ☑ | ☐ | ☐ | ☐ | No. | | | | |