Audit Report

Core Unit Name: IS

Audit ID: 2023-05-IS001

Audit Cycle: 2023-05/1

Audit Date: 2023-06-26

Audit Result: Approved with comments

Submission Date: 2023-05-12

Audit Question

0.1 Transfers?

Facilitator contact: @psychonaut#7023

Core Unit Clarification Received on Date:

MakerDAO Ecosystem Dashboard: http://167.71.32.135/core-unit/IS/finances/reports

Github Transparency Report: https://github.com/makerdao-is/transparency-reporting/blob/main/Monthly%20Budget%20Statements/2023-05.md

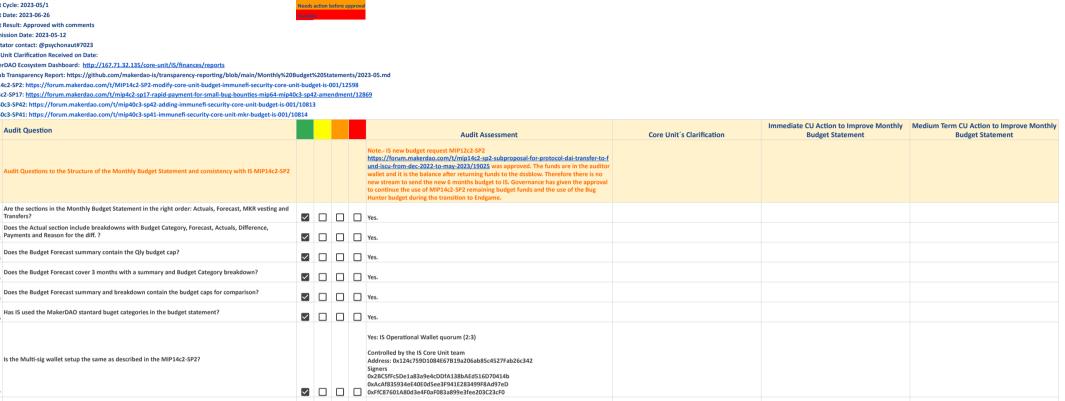
Approved with comments

MIP14c2-SP2: https://forum.makerdao.com/t/MIP14c2-SP2-modify-core-unit-budget-immunefi-security-core-unit-budget-is-001/12598

 $MIP4c2-SP17: \underline{https://forum.makerdao.com/t/mip4c2-sp17-rapid-payment-for-small-bug-bounties-mip64-mip40c3-sp42-amendment/12869}$

MIP40c3-SP42: https://forum.makerdao.com/t/mip40c3-sp42-adding-immune fi-security-core-unit-budget-is-001/10813

MIP40c3-SP41: https://forum.makerdao.com/t/mip40c3-sp41-immunefi-security-core-unit-mkr-budget-is-001/10814



0.2 Payments and Reason for the diff. ?	V				Yes.	
Does the Budget Forecast summary contain the Qly budget cap?	~] Yes.	
Does the Budget Forecast cover 3 months with a summary and Budget Category breakdown?	~				Yes.	
Does the Budget Forecast summary and breakdown contain the budget caps for comparison?	~				Yes.	
Has IS used the MakerDAO stantard buget categories in the budget statement?	~				Yes.	
Is the Multi-sig wallet setup the same as described in the MIP14c2-SP2?	✓				Yes: IS Operational Wallet quorum (2:3) Controlled by the IS Core Unit team Address: 0x124c/7991084E678199206ab85c4527Fab26c342 Signers 0x28C5ffc5De1a83a9e4cDDfA138bAEd516D70414b 0xAcAf835934eE40E0d5ee3F941E283499F8Ad97eD 0xFfC87601A80d3e4F0a76083a899e3fee203c23cF0	
Is the IS operational wallet controlled by more than 1 signer?	~				Yes, the IS operational wallet has a current policy of 2 out of 3 signers	
Has the IS auditor wallet received the initial seed funds from the protocol prior transfer to the IS Operational Wallet?					Ves, the auditor wallet has received 195,443 DAI from the protocol https://etherscan.io/tx/0xab8103967ba4a68862c4433ac4185fbe1a3ff121bfdb38535a2a ab4a8c9908a4 The MIP#0d2-5P42 total budget cap less contingency buffer is 106,250 DAI. This initial transfer includes yearly and one time costs described in the MIP#0d2-5P42.	
Has the IS auditor wallet received the initial funds for the operational audits from the protocol prior transfer to the IS Operational Wallet?					Yes, the auditor wallet has received 138,000 DAI from the protocol on March 6, 2022 https://etherscan.io/tv/0x25a0b1ac21cb1a70f76d14687c56025133d987ebc37d6e538e7 a5e77540936000	
Has the IS Operational wallet received a top-up after the audit of the last Monthly Budget Statement?	✓] Yes	
Audit Questions to the Monthly Budget Statement - Section 1. Last Month Actuals -						
Is the actuals budget category breakdown the same as in the MIP14c2-SP2?	V				IS has adopted the standard nomenclature per June 2022.	IS needs to pusblish the data at expense.makrdao.network.
Is the transparency report actual's forecast the same as the last published forecast for the same month?	~				Yes.	IS needs to pusblish the data at expense.makrdao.network.
Are the differences between forecast and actuals explained in the transparency report?	~				Yes.	

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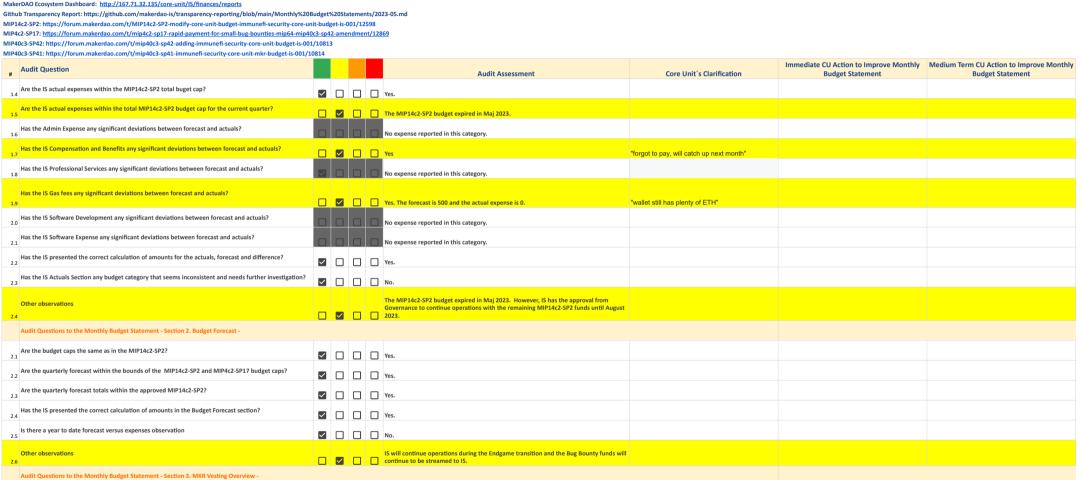
Core Unit Clarification Received on Date:

Approved with comments

Needs action before approval

Has IS indicated the number of FTE in the Monthly Budget Statement's MKR vesting overview?

Has the MKR vesting overview the same FTE comparing it to the MIP40c3-SP41?



Yes. The FTE is as follows:

- Facilitator 0 FTE

No. IS FTE is reduce from 0.8 to 0.4

✓ ☐ ☐ - Deputy Facilitator 0.4

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