



**Suffolk County  
Executive Steven Bellone**

## **NYS Department of Financial Services-Mortgages**

**March 27, 2020**

If your lending institutions is not abiding by the 90 day mortgage relief, please contact the NYS Department of Financial Services hotline  
1-888-342-3736

The Governor announced the Department of Financial Services has issued a new directive to New York State mortgage servicers to provide 90-day mortgage relief to mortgage borrowers impacted by the novel coronavirus. The directive includes:

- Waiving mortgage payments based on financial hardship;
- No negative reporting to credit bureaus;
- Grace period for loan modification;
- No late payment fees or online payment fees; and
- Postponing or suspending foreclosures.

Additionally, the Governor has asked the Department of Financial Services to instruct state chartered banks to waive ATM fees, late fees, overdraft fees and fees for credits cards to help lessen the financial hardship of the COVID-19 pandemic on New Yorkers.