

### **Business task**

**Objective**: Identify the most effective date and store locations within specific lowa counties for the introduction of a new American vodka.

Geographical Focus: Analyze past sales data to pinpoint high-performance liquor stores across selected counties in lowa, ensuring the chosen locations align with potential market demand for vodka.

**Promotional Strategy**: Selection of stores for exclusive advertising campaigns, special promotions, and dedicated display units such as specialized shelves or coolers exclusively for this new product.



\*Generated by DALL-E 3

#### **Dataset**

Name: Iowa Liquor Sales

Provider: Alcoholic Beverages Division

Description: This dataset contains the spirits purchase information of lowa Class "E" liquor licensees by product and date of purchase from 1.01.2012 to current. The dataset can be used to analyze total spirits sales in lowa of individual products at the store level.

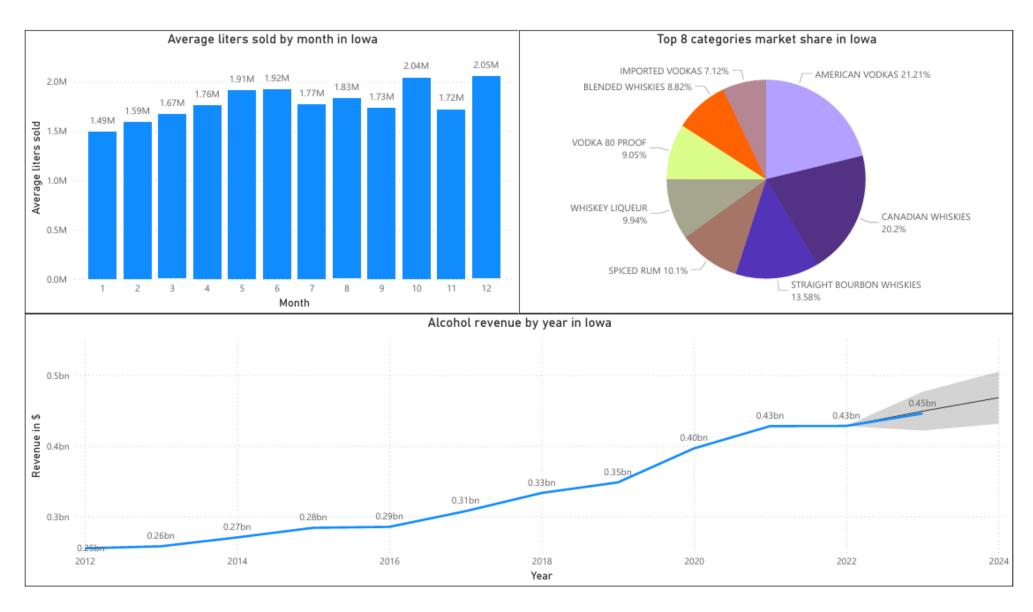
Updates: This dataset is updated monthly

Link: <u>lowa Liquor Sales | data.iowa.gov</u>



Author: John Hernandez, Unsplash

# **Exploratory Data Analysis**





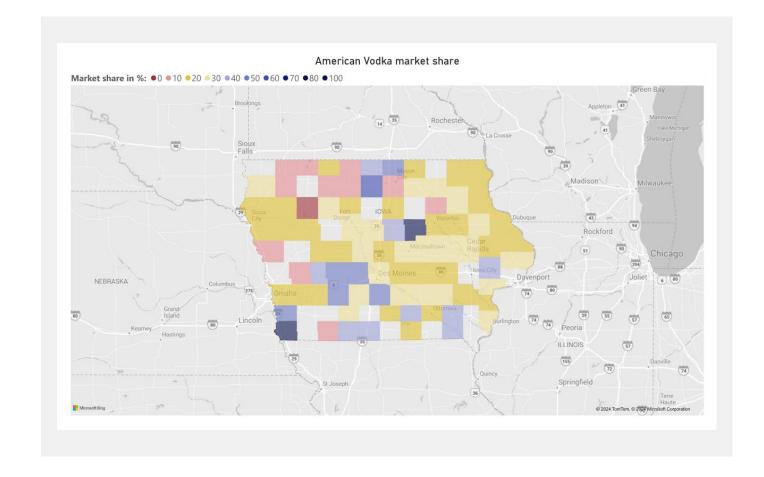
## Strategy A











# Target counties



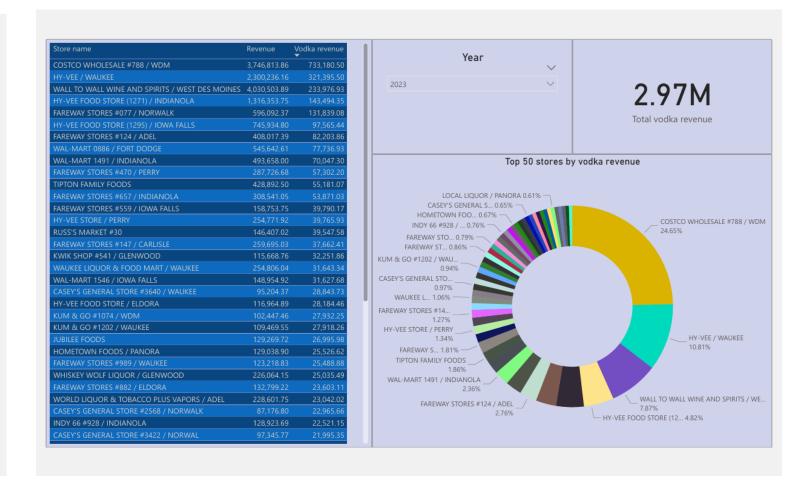
## Target stores

**Top Performers Overview**: Table lists the top 50 stores based on total revenue, collectively generating \$2.97 million in 2023.

Market Dominance: Some stores significantly outperform others, indicating key locations where the new vodka product could be successfully introduced.

Targeted Marketing: Use this data to tailor marketing strategies for these stores, including specialized promotions and exclusive product placements.

Investment Justification: The substantial revenue from these stores justifies investment in targeted advertising and customized display units to maximize visibility and sales of the new product.





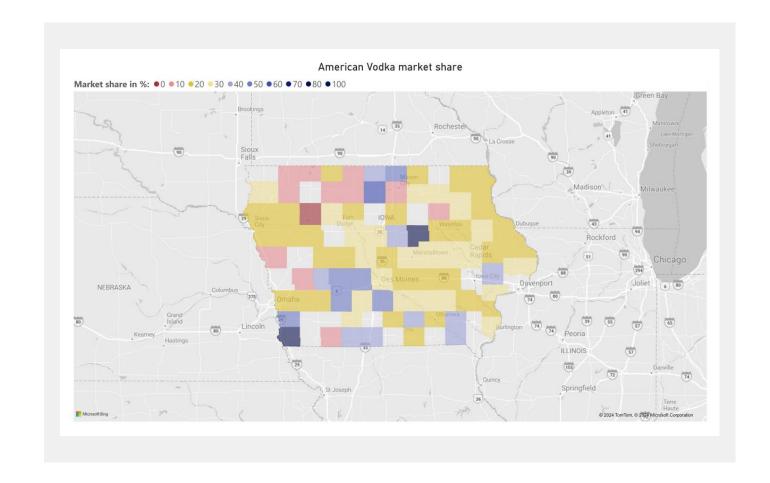
# Strategy B



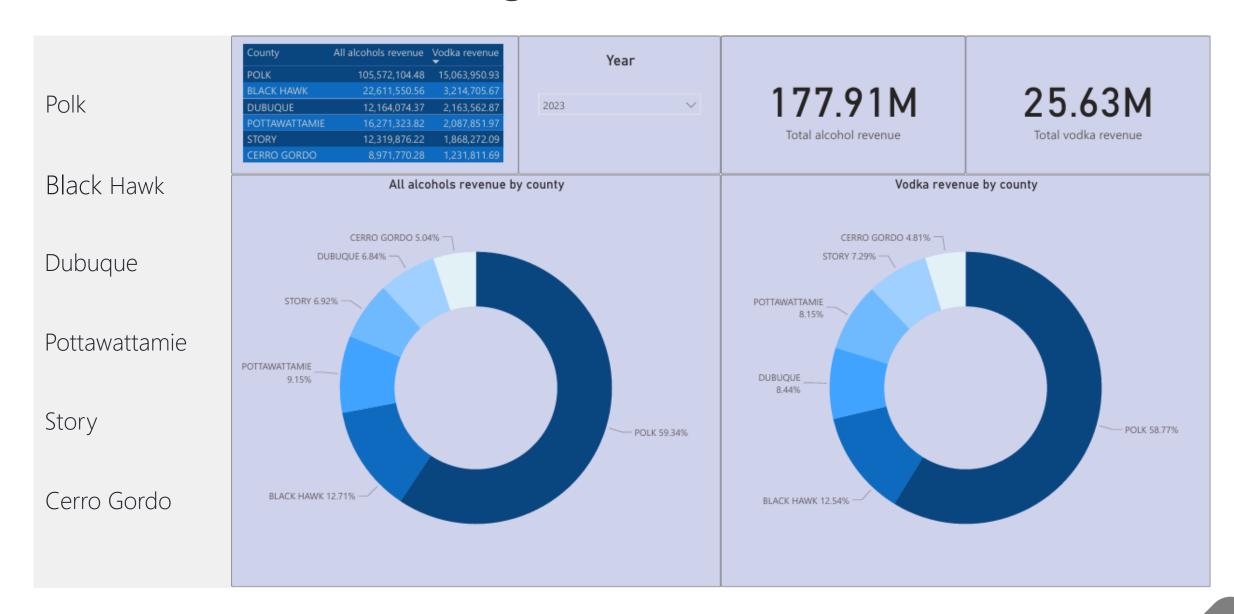








## Target counties



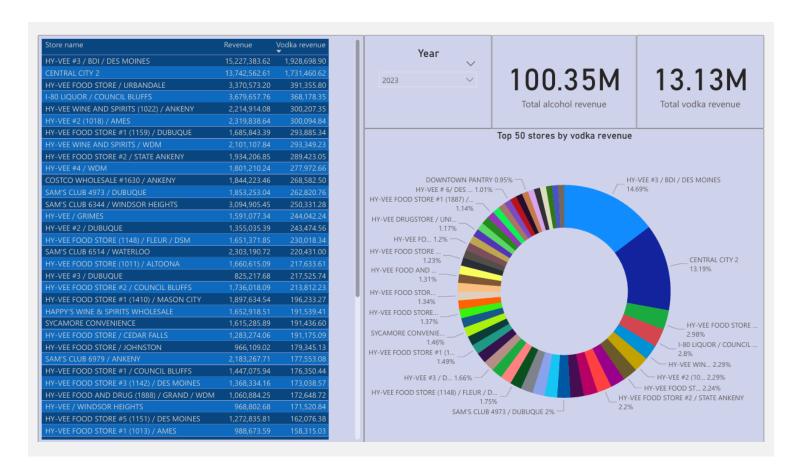
## Target stores

**Strategic Overview**: Focus on regions where overall alcohol sales are high (\$100.35 million), but vodka sales (\$13.13 million) are underrepresented relative to average alcohol market share in lowa.

Market Potential: Highlight areas with substantial alcohol consumption but lower-than-average vodka sales, indicating potential growth opportunities for the vodka category.

Marketing Strategy: Plan targeted marketing efforts, including exclusive promotions, special pricing strategies, and enhanced in-store visibility, to increase vodka's appeal to consumers in selected stores.

**Strategic Goals**: The aim is to elevate vodka's profile in markets where it has room to grow, leveraging high general alcohol sales as a springboard for increasing vodka's market share.





## Marketing timeframe

**Selected Timeframe**: Marketing campaign to run from **April** to **July**, aligning with peak sales periods for vodka, identified through historical sales data.

Seasonal Advantage: The chosen months coincide with the summer vacation season, a time when consumer alcohol consumption typically increases due to social gatherings and holiday celebrations.

**Sentimental Purchasing**: Capitalize on positive summer experiences associated with relaxation and enjoyment, which can influence consumers to make nostalgic purchases even later in the year.

**Long-Term Engagement**: Initiatives launched in these months can create lasting impressions, encouraging repeat purchases and establishing brand loyalty among new customers.

