### **Price list Sum 1**

**The following would be recording in journal using double entry system. Do the posting process from journal entries and prepare the trial balance, trading a/c, profit & loss a/c and balance sheet with inventory maintain in the books of m/s. Anubhava silks for the following year 2007 to 2008.**

| **Particular** | **Dr** | **Cr** |
| --- | --- | --- |
| **Capital** |  | **10,00,000** |
| **Cash** | **3,00,000** |  |
| **Building** | **4,00,000** |  |
| **Bank loan** |  | **8,00,000** |
| **Bills receivable** | **1,20,000** |  |
| **Bank o/d** |  | **2,50,000** |
| **Security Deposit** |  | **1,50,000** |
| **Furniture** | **2,00,000** |  |
| **UPS** | **1,00,000** |  |
| **ICICI bank** | **2,00,000** |  |
| **Sundry Creditors:**  **M/s. Aklya silks Rs.1,50,000 bill no. AB82 (25 days)**  **M/s. Saravana stores Rs. 1,50,000 bill no. SS22 (30 days)** | | |
| **Sundry Debtors:**  **M/s. Swarna silks Rs.1,80,000 bill no. SRS02 (20 days** | | |

| **STOCK IN HAND** | | |
| --- | --- | --- |
| **Stock items** | **Quantities** | **Rate (Rs)** |
| **Sarees** | **300nos** | **Rs.300** |
| **T-Shirt** | **350nos** | **RS.200** |
| **Jeans** | **500nos** | **RS.300** |
| **Cotton sarees** | **450nos** | **RS.250** |
| **Chudithar** | **500nos** | **RS.300** |
| **Shirt cloth** | **700pice** | **Rs.250** |
| **Pattu saree** | **250nos** | **Rs.1010** |

#### **PRICE LEVELS FOR INVOICING:**

| **Item name** | **Whole seller Rs** | **Discount (whole seller)** | **Dealer Rs** | **Discount(Dealer)** | **Reseller Rs** |
| --- | --- | --- | --- | --- | --- |
| **Chudithar**  **00-51**  **51-101**  **101 above** | **350**  **340**  **325** | **-**  **2%**  **5%** | **380**  **365**  **340** | **-**  **-**  **10%** | **400**  **400**  **400** |
| **Cotton sarees**  **00-51**  **51-101**  **101 above** | **300**  **285**  **270** | **-**  **5%**  **8%** | **340**  **310**  **290** | **-**  **-**  **5%** | **370**  **370**  **370** |
| **Jeans**  **00-51**  **51-101**  **101 above** | **380**  **360**  **345** | **-**  **5%**  **10%** | **420**  **400**  **380** | **-**  **-**  **5%** | **450**  **450**  **450** |
| **Sarees**  **00-51**  **51-101**  **101 above** | **360**  **345**  **320** | **-**  **6%**  **8%** |  |  |  |

#### **TRANSACTION DURING THE PERIOD:**

**Apr 2 Goods sold to M/s. Jayappa Readymade (Whole seller) for the following**

* **Cottan sarees 50nos, 100nos, 150nos**
* **Sarees 50nos, 100nos, 150nos**
* **Jeans 50nos, 100nos, 150nos**
* **Sales tax 10%, Vide bill no: JR02 (25days)**

**May 5 Goods purchased from Mr. National Textiles for the followings**

* **Sarees 400nos, T-shirt 200nos,**
* **Chudithar 300nos, Cotton sarees 150nos**
* **Jeans 250nos.**
* **Less Trade discount 10%, Vide bill no: NT281 (30days)**

**May 28 Security deposit received from M/S. Bhavadara silks was Rs.350000 By cheque.**

**Jun 5 Goods sold to Mr. Nalli Readymade (Dealer) for the followings**

* **Jeans 50nos, 100nos, 150nos**
* **Cotton sarees 50nos, 100nos, 150nos**
* **Chuditahr 50nos, 100nos, 150nos**
* **Sarees 50nos, 100nos, 150nos**
* **Vide bill no: NR55 (25days)**

**Jul 15 Goods Sold to M/s. Bhavadara silks for the following**

* **Pattu saree 50nos @ Rs.1500each**
* **Shirt cloth 200nos @ Rs. 350each**
* **T-Shirt 300nos @ Rs.250each**
* **Chudithar 200nos @ Rs.350each**
* **Vide bill no: BS58 (30days)**

**Aug 04 Goods sold to M/s. Kannan Textiles (Reseller) for the following**

* **Chudithar 60nos**
* **Jeans 60nos**
* **Sarees 60nos**
* **Vide bill no: KT586 (35days)**

**Sep 20 Stock received from Madurai branch for the following**

* **Mysore shal 100nos @ Rs.300each**
* **Pant cloth 150nos @ Rs.350each**

**Oct 10 The stock of Shirt pice 100nos @ Rs.250each, Destroyed by fire amounted Rs.25000.**

* **Insurance claim only for Rs.20000**

**Mar31 By verifying manual inventory stock for the following**

* **Saree 60nos**
* **Chudithar 40nos**
* **Answers:**





