

**भारतीय प्रौद्योगिकी संस्थान (भारतीय खनि विद्यापीठ), धनबाद**  
**Indian Institute of Technology (Indian School of Mines),**  
**Dhanbad**

No. 1399/2023  
January 18<sup>th</sup>, 2023

**NOTIFICATION**


**SUB: Treatment of deducted TDS (IT & GST)**

In order to mitigate the issues related to the deducted amount of TDS (IT & GST), the following guidelines are issued with the approval of the competent authority:

- 01. IT&GST TDS:** An amount equal to the Income Tax TDS may be credited to the respective projects/consultancies from a dedicated ledger namely 'IT TDS Receivable' which will be opened under Current Assets. The IT TDS ledger will be reconciled with Form 26AS on quarterly basis. The outstanding amount in the said ledger will be credited back with the refund amount once TDS refund is received from the IT Department after filing of IT return. The GST TDS will also be credited to the respective projects/consultancies and the same will be claimed from the GST portal for setting of the GST liabilities. **It will be the responsibility of the Pls/CIs to get the TDS deduction details from their funding agencies and will provide the same to Project Accounts Section for crediting the equal amount in their projects.**
- 02. Exemption under Section 197 of IT Act:** Pls/CIs are requested to ensure that they will invariably provide the details of funding agencies (from whom they are expecting the funds). A mail will be circulated from the office of the Dean (R&D) by 20<sup>th</sup> Feb of every year pertaining to the above, as data received from the Pls/CIs will be used for filing the application for TDS exemption certificate under Section 197 of IT Act. All Pls/CIs are requested to send the response by 28/29<sup>th</sup> Feb of the current financial year for getting exemption in ensuing financial year. **If the same is not provided to the Office of the Dean (R&D), no amount will be credited to their project against the deducted TDS.** However in case of unanticipated/last minute sanction /execution of projects (beyond the control of the PI/CI) or project of national importance, the deducted TDS amount will be credited to the respective projects from the R&D Support charges with the approval of the competent authority.

**This is issued with the approval of the competent authority.**

cc: Director / Deputy Director / RG  
: All Deans / All Associate Deans / All HODs  
: Faculty Members  
: All DRs / ARs

  
Dean (R&D)  
Dean (Research & Development)  
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