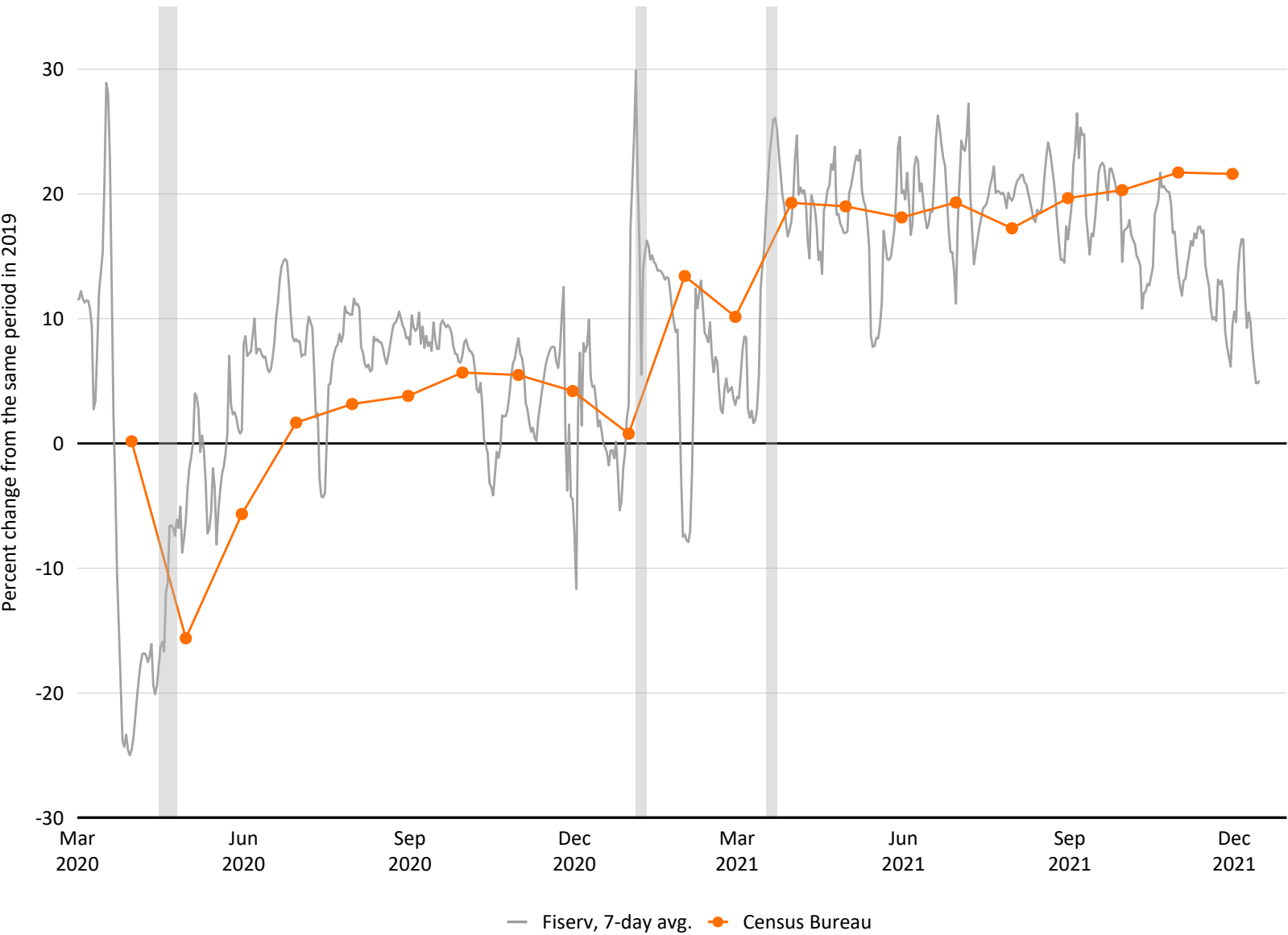


Figure 7.
Timing of Census and Fiserv Consumer Spending Data Releases for Percent Change in Retail Spending, March 2020-December 2021



Source: Census Bureau (2020-2021); Fiserv (2020-2021)
Note: Bars indicate the week at which stimulus payment direct deposits commenced. Physical checks continued to be dispersed for 3-4 weeks after these dates.