

Figure 2.

Snapshots of Employment Data

Figure 2a.
Timing of ADP-FRB, LLP and BLS CES Private Paid Employment Data Releases

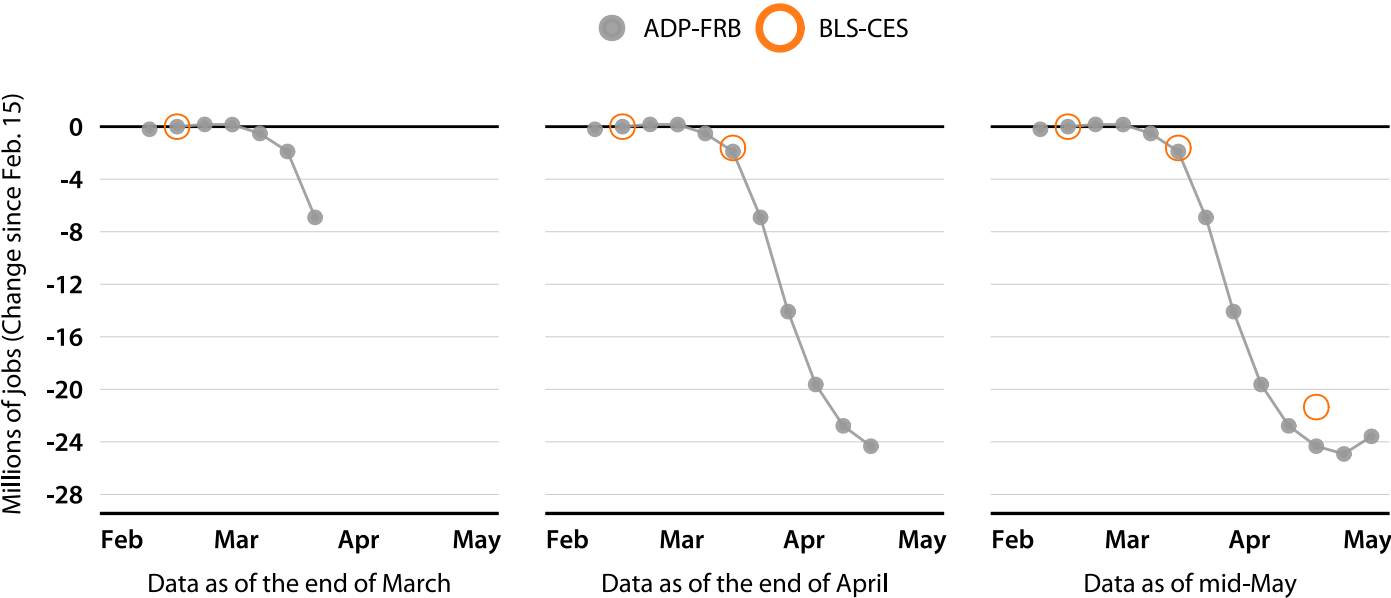
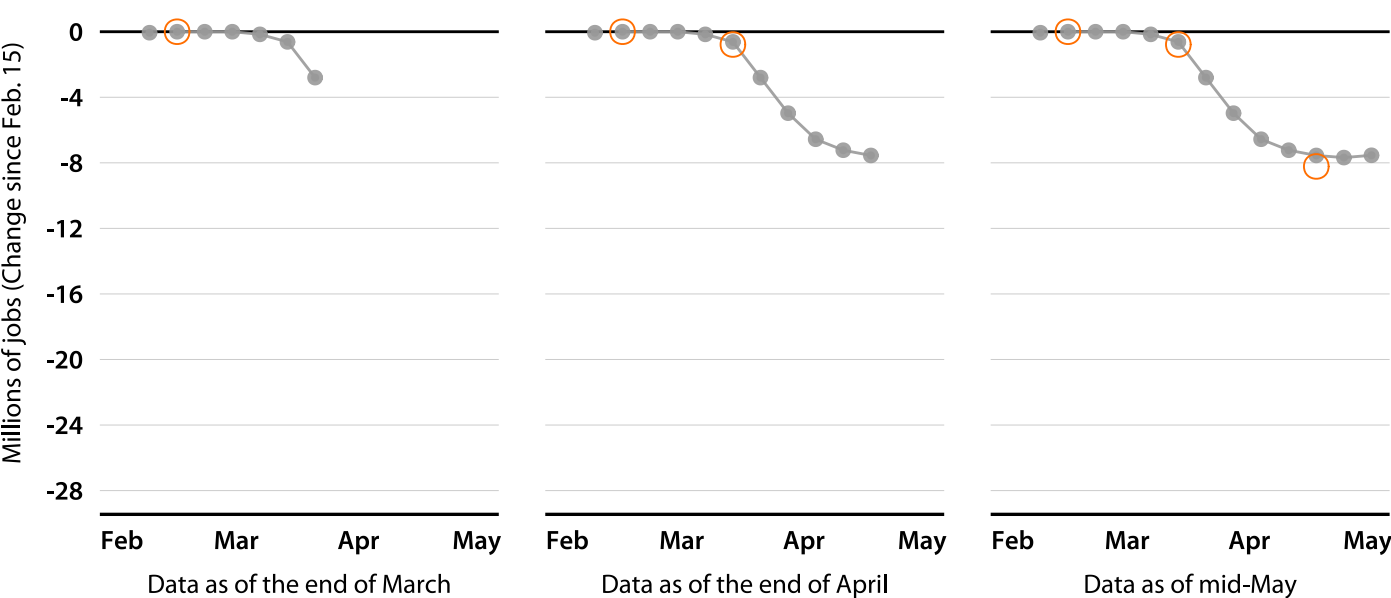


Figure 2b.
Timing of ADP-FRB, LLP and BLS CES Leisure and Hospitality Data Releases



Source: ADP, Inc. (2020-2021), BLS CES(2020-2021); authors' calculations
Note:For ADP-FRB, paid employment concept is plotted.