

## **Value Proposition Canvas Demonstration**

Objective: To help students understand how to use the Value Proposition Canvas to create a compelling value proposition for a software product.

### Materials:

- Whiteboard or flipchart
- Markers or colored pens
- Printed copies of the Value Proposition Canvas template
- A sample software product idea (e.g. a project management tool for remote teams)

### Procedure:

### 1. Introduction:

- Introduce the concept of the Value Proposition Canvas and its importance in software entrepreneurship.
- Explain that the canvas is a visual tool that helps entrepreneurs clarify their value proposition and identify potential customers.

## 2. Explanation of the Canvas:

- Explain each element of the Value Proposition Canvas, including the customer segment, value proposition, channels, customer relationships, revenue streams, and cost structure.
- Provide examples of how each element should be filled in for a software product.

## 3. Group Activity:

- Divide the class into groups of 3-4 students.
- Provide each group with a printed copy of the Value Proposition Canvas template and a sample software product idea (e.g. a project management tool for remote teams).
- Have each group fill in the canvas for their assigned product idea, using the elements explained in step 2.
- Encourage them to be creative and think about how their product can provide value to their target customers.

# 4. Group Presentations:

- Have each group present their completed Value Proposition Canvas to the class.
- Encourage the class to ask questions and provide feedback on the group's value proposition.

### 5. Conclusion:

- Summarize the key takeaways from the activity, including the importance of understanding customer needs and creating a compelling value proposition.
- Encourage students to use the Value Proposition Canvas in their own software entrepreneurship projects.

## Assessment:

- Observe each group's progress during the activity and assess their understanding of the Value Proposition Canvas.
- Evaluate the completeness and clarity of each group's canvas, including whether they have identified a clear customer segment, value proposition, and revenue streams.
- Assess the creativity and originality of each group's value proposition and whether it addresses a real need in the market.