

JAN 10, 2023

**TRAINING LETTER**

We are pleased to welcome you as **System Trainee** in **Credex Technology Pvt Ltd**, subject to the Terms & Conditions mentioned below.

**1. START DATE:**

Your training start date will be January 16, 2023.

**2. REMUNERATION:**

You will be entitled for monthly stipend of Rs 10,000 per month during your training period. On the successful completion of training, your employment terms are as per the Employment Offer Letter provided to you.

**3. LEAVE ENTITLEMENT:**

You are not entitled for leave during the training period. The leaves for any college related activities are to be pre-approved from HR.

**4. NON-DISCLOSURE AGREEMENT:**

The Company has a non-disclosure of any confidential and/ or proprietary information of the Company and their customers with anyone within and/ or outside the Company. Acceptance of this letter will mean the acceptance and abidance of the non-disclosure agreement acquired verbally or in written form, since the time you joined the Company. Any work done during your training at Credex Technology, in terms of code development is an Intellectual Property of Credex Technology and its customers. You have no rights, whatsoever on the work done by you. You cannot disclose any confidential, technological or proprietary information that you gathered working at Credex Technology even after leaving the company for the next 3 years unless having a written explicit approval from the Company management. The Company reserves the right to initiate legal or any other recourse as deemed fit by the Company. You may be given a separate NDA document for explicit signature, however, the acceptance of this offer letter means that you are bound and will comply with the NDA clauses.

**5. TERMINATION OF SERVICES:**

Your training will be subject to termination at any time without assigning any reason and by providing **60 days'** notice on either side. In case, of premature termination, no experience certificate will be issued. In case leave is required to be taken for personal reasons or unforeseen circumstances, it will be treated as leave without pay and the notice period may be extended at the discretion of the Company. Further, in case you leave without providing sufficient notice period, the Company reserves the right to deduct Salary including all other benefits for the insufficient period of notice from any payment that may be due to you. However, if your presence is required for completion of assigned tasks, you may not be relieved earlier than the expiry of your entire notice period. Violation of this would force the company to forfeit all your dues and take necessary legal action for any damages caused to the Company owing to your leaving without serving the entire notice period. The Company reserves the right to recover the loss incurred by Company by your insufficient notice.