

Addendum to DUTrade Trading Services Customer Agreement

Between

MUBASHER FINANCIAL SERVICES BSC (C) ('MFS'), having its registered office at Unit 62, Building 8, Kingdom Tower, Diplomatic Area, Manama, Kingdom of Bahrain (the **"FACILITY PROVIDER"**),

AND

....., holder of Passport
No.....of..... (the **"BORROWER/OBLIGOR"**).

WHEREAS the BORROWER/OBLIGOR has entered into an agreement with the FACILITY PROVIDER particularly the DUTrade Trading Services Customer Agreement dated / / (hereinafter referred to as the "the Master Agreement").

AND WHEREAS the BORROWER/OBLIGOR has requested from the FACILITY PROVIDER, Margin Facility for the purchase of Securities in certain agreed stock exchanges and the FACILITY PROVIDER has agreed to grant to the BORROWER/OBLIGOR such Margin Facility for the said purpose.

AND WHEREAS in view of such changes that have taken place since signing the Master Agreement, pursuant to Clause 9.5 of the Master Agreement the Parties wish to amend certain terms and conditions of the Master Agreement by inserting certain additional terms and conditions.

NOW THIS ADDENDUM WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. Definitions

"Indebtedness"	includes debts which may be incurred from the Transactions, fees, value added tax, interests, loans or Margin Facility/ies arising out the withdrawing of Securities and/or Other Property of the BORROWER/OBLIGOR which is in excess of the Account Equity;
"Net Portfolio Value"	is the value of the total assets (cash and Securities) owned by the BORROWER/OBLIGOR at any given time including unutilised gains/losses;
"Portfolio Value"	is the value of all the assets owned by the BORROWER/OBLIGOR including cash;
"Risk Adjusted Portfolio Value"	means the portfolio value after taking into account the marginability of individual Securities that compose the Portfolio;
"Collateral"	means the Risk Adjusted Portfolio Value and cash owned by the BORROWER/OBLIGOR and pledged as a security with the FACILITY PROVIDER towards repayment of the Margin Facility.
"Symbol"	means a unique series of letters and / or numbers assigned to a Security to identify the Security for trading purposes by the exchange.

2. Terms of Margin Facility

Duration/Term:
Value:
Expiry Date:
Finance Charges Per Annum:%

3. Approved Securities

The BORROWER/OBLIGOR agrees to abide by the list of approved Securities as determined by the FACILITY PROVIDER for granting Margin Facility for the purchase of Securities. This may be amended at the sole discretion of the FACILITY PROVIDER, who will notify the BORROWER/OBLIGOR within one (01) Week of such a change. The BORROWER/OBLIGOR will be provided two (02) Weeks in which the concerned stock exchange is open to adjust his/her Risk Adjusted Portfolio Value to comply with the new list.

4. Initial Level

The FACILITY PROVIDER agrees to provide the BORROWER/OBLIGOR 100% additional Margin Facility against a Portfolio of cash and approved Securities.

5. Maintenance of Account Equity

- 5.1 The BORROWER/OBLIGOR agrees to maintain Account Equity to be 50% of total Margin Facility, by the deposit of additional cash or Securities. The BORROWER/OBLIGOR agrees that the FACILITY PROVIDER has the right to liquidate Securities in accordance with the provisions of Clause 3.9 of the Master Agreement, in the event that additional funds are not deposited within 48 hours as and when requested by the FACILITY PROVIDER.
- 5.2 Notwithstanding the above, FACILITY PROVIDER reserves the right to reduce or cancel the Margin Facility at its sole discretion without notice to the BORROWER/OBLIGOR.

6. Day Trading Limit

- 6.1 The FACILITY PROVIDER agrees to provide a limit on the day trading ("Day Trading Limit") equivalent to maximum two hundred percent (200%) of the Collateral value and/or approved Margin Facility provided to the BORROWER/OBLIGOR.
- 6.2 The BORROWER/OBLIGOR hereby irrevocably undertakes to sell the Securities bought under the Day Trading Limit on or before thirty (30) minutes before close of trading session on the same day in the concerned market.
- 6.3 The BORROWER/OBLIGOR also hereby unconditionally authorizes the FACILITY PROVIDER to liquidate Securities purchased by the BORROWER/OBLIGOR in accordance with the provisions of Clause 3.9 of the Master Agreement, thirty (30) minutes before close of trading session in the concerned markets on his/her behalf without any further recourse, in order to bring the Margin Facility within the Overnight Trading Limit which is described below. The selection of Securities for the purpose of liquidation will be at the discretion of the FACILITY PROVIDER. In the event there are any pending orders placed by the BORROWER/OBLIGOR, the FACILITY PROVIDER will cancel the said orders before starting the liquidation process.

7. Overnight Trading Limit

- 7.1 The FACILITY PROVIDER agrees to provide an Overnight Trading Limit equivalent to 100% of the Collateral value of the BORROWER/OBLIGOR.
- 7.2 This Addendum will be valid from the date of signing of this Addendum and unless terminated in accordance with the terms of this Addendum or the terms of the Master Agreement.

7.3 In case the BORROWER/OBLIGOR does not utilise the Margin Facility to the satisfaction of the FACILITY PROVIDER or the utilisation is consistently below 60% of the Margin Facility over a weekly average, then the FACILITY PROVIDER retains the right at its discretion to discontinue the Margin Facility and request the BORROWER/OBLIGOR to liquidate Securities in accordance with the provisions of Clause 3.9 of the Master Agreement, for the purpose or deposit cash in the Trading Account.

8. Margin Notification

8.1. Subject to provisions of Clause 5, 6 and 7 above, the FACILITY PROVIDER shall compare the Collateral value against the margin requirements of the BORROWER/OBLIGOR both intra-day and at the end of each Business Day when the stock exchange operates. In case the Collateral value is less than the margin requirements for intra-day or Day Trading Limits, the FACILITY PROVIDER shall notify the BORROWER/OBLIGOR of such shortfall when the Collateral value reaches the margin call levels as per the margin trading policy of the FACILITY PROVIDER. In case the additional cash or Securities are not deposited to the Trading Account by the BORROWER/OBLIGOR the FACILITY PROVIDER shall liquidate the Securities in accordance with the terms and conditions of this Addendum and Clause 3.9 of the Master Agreement. In such an event the BORROWER/OBLIGOR agrees to reimburse and indemnify the FACILITY PROVIDER in full for any Claims or Losses, damages and expenses incurred in connection with the rectification and force-selling of Securities in the Trading Account.

8.2. Notwithstanding the above, the BORROWER/OBLIGOR is responsible for providing additional Collateral as requested by the FACILITY PROVIDER or otherwise, in order that the Collateral will be equivalent to or higher than the margin requirements in accordance with this Addendum.

9. Miscellaneous

9.1 The FACILITY PROVIDER will adjust the Margin Facility limit on a Weekly basis or upon 10% deterioration of the Risk Adjusted Portfolio or more of the BORROWER/OBLIGOR's Account Equity.

9.2 In the event Securities are restricted or suspended and the BORROWER/OBLIGOR is unable to sell the Securities the BORROWER/OBLIGOR undertakes to pay the sum due for such Securities on T+5. Failure to do so will result in selling of liquid Securities in the Portfolio to recover the dues from the said static Securities.

9.3 The BORROWER/OBLIGOR may invest up to a maximum of 20% of the Margin Facility per Symbol. In the event the said 20% limit is exceeded the FACILITY PROVIDER has the right to liquidate the excess in accordance with the provisions of Clause 3.9 of the Master Agreement to bring it down to 20% per Symbol on the same Day or the next Business Day.

9.4 The BORROWER/OBLIGOR acknowledges the various types of risks are involved in executing this Addendum, such as fluctuation of the stock exchange index, the value of Securities, any risks, which may arise due to any amendments in any laws, rules and any other relevant notifications concerning this business transaction, and acknowledges and understands that execution of this Addendum by the BORROWER/OBLIGOR shall be deemed to be an acknowledgement of the risks relating thereto.

9.5 In addition to the various rights vested in the FACILITY PROVIDER under the Master Agreement, the BORROWER/OBLIGOR agrees as follows:

- a. In the event the BORROWER/OBLIGOR desires to withdraw cash from the Trading Account, the BORROWER/OBLIGOR shall not withdraw cash in excess of the Account Equity. If the BORROWER/OBLIGOR withdraws in excess of the cash balance of the BORROWER/OBLIGOR at a particular time, the FACILITY PROVIDER shall record the part over the cash balance as the additional Trading Facility for the purchase of Securities provided that the money may or may not be withdrawn at the discretion of the FACILITY PROVIDER.
- b. In the event the FACILITY PROVIDER receives any dividends, interests or any other benefits from the Securities and/or Other Assets or the Collateral possessed by the FACILITY PROVIDER the BORROWER/OBLIGOR agrees to allow the FACILITY PROVIDER to exercise the right to set-off the money received against any of the Indebtedness in the Trading Account at that time.
- c. THE BORROWER/OBLIGOR shall be entitled to terminate this Addendum at any time by providing prior written notice to the FACILITY PROVIDER by not less than thirty (30) Days provided however the

BORROWER/OBLIGOR shall have completed performance of all his/her Indebtedness to the FACILITY PROVIDER which includes interest and debts incurred under the MARGIN FACILITY obtained in order to purchase the Securities.

10. Finance Charge

10.1 The BORROWER/OBLIGOR agrees to pay the FACILITY PROVIDER% per annum on the Over Night Facility utilized. This charge will be calculated on a Daily basis and debited to the account of the BORROWER/OBLIGOR on a weekly basis.

10.2 The Margin Facility offered to the BORROWER/OBLIGOR by the FACILITY PROVIDER shall be on a best effort basis. In case of an eventuality the FACILITY PROVIDER reserves the right to refuse additional facility to the BORROWER/OBLIGOR either over-night or intra-day.

This Addendum shall be supplemental to the Master Agreement and shall be read in conjunction with the Master Agreement to draw the interpretation and meaning of the Clauses of this Addendum. However, the provisions of this Addendum shall prevail over the provisions of the Master Agreement and override, replace and/or substitute the provisions of the Master Agreement to the extent as hereinabove provided. In the event there is any inconsistency or conflict between the terms and conditions in this Addendum and the terms and conditions of the Master Agreement, the terms and conditions of this Addendum shall prevail.

The Parties agree that save and except as provided hereinabove in this Addendum, other clauses of the Master Agreement which are not modified or not dealt with in this Addendum shall remain unchanged and fully applicable for the fulfilment of this Addendum.

Notwithstanding the above, the FACILITY PROVIDER reserves the right to amend any term and/or condition of this Addendum as the FACILITY PROVIDER may deem appropriate without the prior consent of the BORROWER/OBLIGOR. The BORROWER/OBLIGOR shall be informed of any amendment, and the BORROWER/OBLIGOR agrees to strictly comply with the terms and conditions amended by the FACILITY PROVIDER. Such amendments shall form part and parcel of this Agreement.

Upon execution by the BORROWER/OBLIGOR, this Addendum shall take effect from, 2012.

.....

Signature

(Name of the BORROWER/OBLIGOR)

Title

Date