

Mubasher Regional Balanced Strategy

As of 5/31/2017

Investment Strategy

The Regional Balanced Investment Strategy from Mubasher is designed for Balanced investors who wish to invest in a range of high quality regional and global mutual funds. The returns subject to market conditions are expected to provide growth in excess of inflation. Investors should expect the value of investments to fluctuate from one year to the next. Based on the market historical returns; over the long term, the value of investments is likely to fall in at least one individual year or more. Returns, if higher in other years are expected to compensate for such falls.

The performance illustration shown do not indicate guaranteed returns and is only an example of what the performance of the Strategy would have been had it been operated for the past 5 years.

The Funds Allocation of the strategy has been changed to new funds starting from 1st April, 2016. The performance assumes semi-annual rebalancing.

The benchmark is a Morningstar category average of Moderate allocation portfolios which typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

Funds Statistics

Base Currency	US Dollar
Expense Ratio	1.88
# of Holdings	10
Average Market Cap (\$Mil)	9,860.40
P/E Ratio	15.32

Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Return	4.81	3.92
Std Dev	8.18	6.44
Excess Return	0.89	0.00
Information Ratio (arith)	0.23	
R2	77.72	100.00
Tracking Error	3.94	0.00
Sharpe Ratio	0.60	0.61

Market Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Batting Average	53.33	100.00
Best Quarter	7.03	5.04
Worst Quarter	-8.33	-6.03
Up Capture Ratio	111.66	100.00
Down Capture Ratio	105.53	100.00

Disclaimer:

These Investment Strategies ("Strategies") are offered to you through a partner of Mubasher Financial Services BSC C [MFS] who has provided the information in this document and manages these Strategies. The information contained herein is believed to be reliable. The Partner is a regulated entity in its jurisdiction. No advice or solicitation to invest in Strategies herein is being made by MFS. This report/factsheet is provided for informational purposes only.

Your investment into the strategies based on this report/factsheet is entirely at your own risk and subject to the terms and conditions agreed upon with MFS."

Source: Morningstar Direct

Cumulative Investment Return

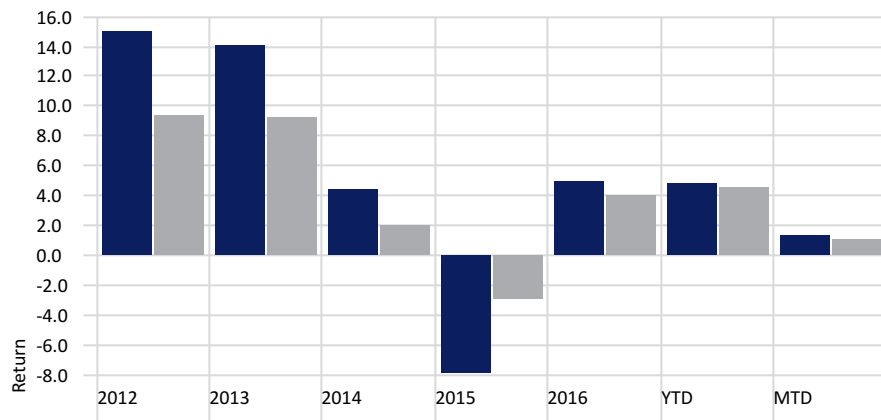
Time Period: 5/1/2012 to 4/30/2017



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Mubasher Regional Balanced Strategy Benchmark

Calendar Year Returns



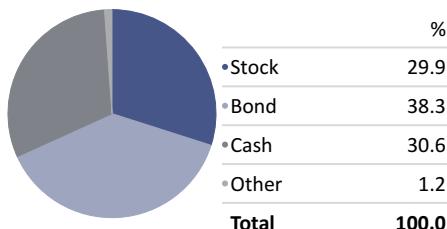
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Mubasher Regional Balanced Strategy Benchmark

	2012	2013	2014	2015	2016	YTD	MTD
Mubasher Regional Balanced Strategy	15.00	14.06	4.43	-7.88	4.95	6.57	1.64
Mubasher Regional Balanced Strategy Benchmark	9.44	9.25	1.97	-2.95	4.00	5.90	1.24

Asset Allocation

Portfolio Date: 4/30/2017



Holdings

	Portfolio Weighting %
MFS Meridian Global Equity A1 USD	21.36
Franklin MENA A Acc USD	21.16
PIMCO GIS Global Bond E Acc USD	13.41
Franklin GCC Bond A Acc USD	10.85
PIMCO GIS Commodity Real Ret E USD Acc	9.82
Schroder ISF Middle East USD A	8.21
Robeco High Yield Bonds DH \$	4.90
Robeco Emerging Stars Equities D \$	4.38
Janus Global Real Estate A \$ Acc	4.00
PIMCO GIS Gbl Real Ret E Acc USD	1.91