

Mubasher Global Balanced Strategy

As of 5/31/2017



Investment Strategy

The Global Balanced Investment Strategy from Mubasher is designed for Balanced investors who wish to invest in a range of high quality global mutual funds. The returns are expected to provide growth in excess of inflation. Investors should expect the value of investments to fluctuate from one year to the next. Over the long term, the value of investments is likely to fall in at least one individual year. Higher returns in other years are expected to more than compensate for such falls.

The performance information shown is an example of what the performance of the Strategy would have been had it been operated since 2011.

The performance assumes semiannual rebalancing and that the constituent funds were not changed over the period.

The benchmark is a Morningstar category average of Moderate-allocation portfolios which typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

Funds Statistics

Base Currency	US Dollar
Expense Ratio	1.64
# of Holdings	17
Average Market Cap (\$Mil)	16,710.29
P/E Ratio	16.92

Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Return	5.94	3.92
Std Dev	5.49	6.44
Excess Return	2.02	0.00
Information Ratio (arith)	1.04	
R2	92.02	100.00
Tracking Error	1.95	0.00
Sharpe Ratio	1.05	0.61

Market Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Batting Average	63.33	100.00
Best Quarter	4.58	5.04
Worst Quarter	-5.51	-6.03
Up Capture Ratio	97.15	100.00
Down Capture Ratio	67.67	100.00

Disclaimer:

These Investment Strategies ('Strategies') are offered to you through a partner of Mubasher Financial Services BSC C [MFS] who has provided the information in this document and manages these Strategies. The information contained herein is believed to be reliable. The Partner is a regulated entity in its jurisdiction. No advice or solicitation to invest in Strategies herein is being made by MFS. This report/factsheet is provided for informational purposes only.

Your investment into the strategies based on this report/factsheet is entirely at your own risk and subject to the terms and conditions agreed upon with MFS."

Source: Morningstar Direct

Cumulative Investment Return

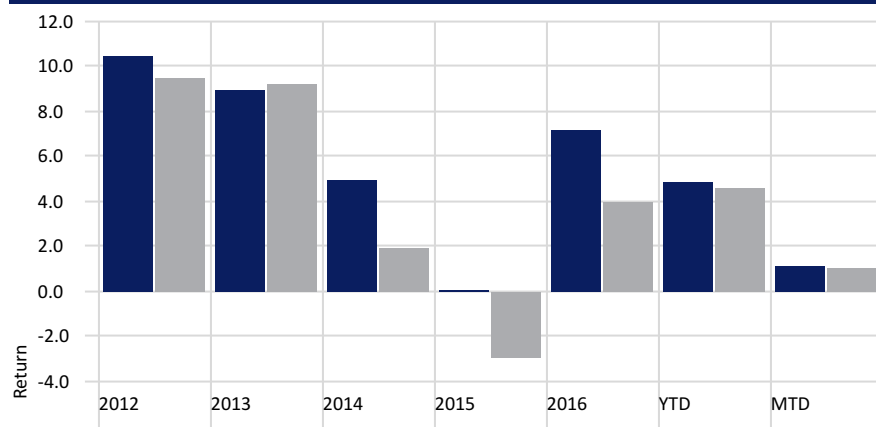
Time Period: 5/1/2012 to 4/30/2017



■ Mubasher Global Balanced Strategy

■ Mubasher Global Balanced Strategy Benchmark

Calendar Year Returns



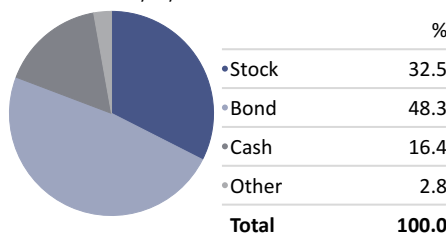
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■ Mubasher Global Balanced Strategy Benchmark

	2012	2013	2014	2015	2016	YTD	MTD
Mubasher Global Balanced Strategy	10.46	8.95	4.94	0.06	7.21	5.93	1.01
Mubasher Global Balanced Strategy Benchmark	9.44	9.25	1.97	-2.95	4.00	5.90	1.24

Asset Allocation

Portfolio Date: 4/30/2017



Holdings

	Portfolio Weighting %
Franklin Floating Rate A Acc	12.37
Schroder ISF US Dollar Bond A Acc	8.75
PIMCO GIS Total Ret Bd E Acc	8.73
Robeco BP US Premium Equities D \$	8.39
Invesco Pan European Equity A USDH Acc	8.17
Fidelity Asian Special Sits A-Acc-USD	8.03
Schroder ISF US Sm & Md Cp Eq A USD	5.96
Fidelity American Growth A-Acc-USD	5.79
PIMCO GIS Diversified Inc E Acc USD	4.97
Invesco Pan European Sm Cp Eq A USDH Acc	4.19
Invesco Emerging Mkt Corp Bd A USD Acc	3.96
BGF US Dollar High Yield Bond A2 USD	3.94
BGF Global Inflation Linked Bd A2 USD	3.84
Franklin US Low Duration A Acc USD	3.33
PIMCO GIS Low Average Dur E Acc USD	3.32