

Mubasher Sharia Compliant Balanced Strategy

As of 5/31/2017

Investment Strategy

The Sharia Compliant Balanced Investment Strategy from Mubasher is designed for Balanced investors who wish to invest in a range of high quality sharia compliant mutual funds. The returns subject to market conditions are expected to provide growth in excess of inflation. Investors should expect the value of investments to fluctuate from one year to the next. Based on the market historical returns; over the long term the value of investments is likely to fall in at least one individual year or more. Returns, if higher in other years are expected to compensate for such falls.

The performance illustration shown do not indicate guaranteed returns and is only an example of what the performance of the Strategy would have been had it been operated for the past 5 years.

The performance assumes semi-annual rebalancing and that the constituent funds were not changed over the period.

The benchmark is a Morningstar category average of Moderate allocation portfolios which typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

Funds Statistics

Base Currency	US Dollar
Expense Ratio	1.68
# of Holdings	8
Average Market Cap (\$Mil)	22,956.95
P/E Ratio	17.80

Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Return	5.03	3.92
Std Dev	5.92	6.44
Excess Return	1.11	0.00
Information Ratio (arith)	0.50	
R2	88.42	100.00
Tracking Error	2.20	0.00
Sharpe Ratio	0.83	0.61

Market Performance

Time Period: 5/1/2012 to 4/30/2017

	Strategy	Benchmark
Batting Average	55.00	100.00
Best Quarter	4.50	5.04
Worst Quarter	-4.70	-6.03
Up Capture Ratio	94.80	100.00
Down Capture Ratio	76.58	100.00

Disclaimer:

These Investment Strategies ("Strategies") are offered to you through a partner of Mubasher Financial Services BSC C [MFS] who has provided the information in this document and manages these Strategies. The information contained herein is believed to be reliable. The Partner is a regulated entity in its jurisdiction. No advice or solicitation to invest in Strategies herein is being made by MFS. This report/factsheet is provided for informational purposes only.

Your investment into the strategies based on this report/factsheet is entirely at your own risk and subject to the terms and conditions agreed upon with MFS."

Source: Morningstar Direct

Cumulative Investment Return

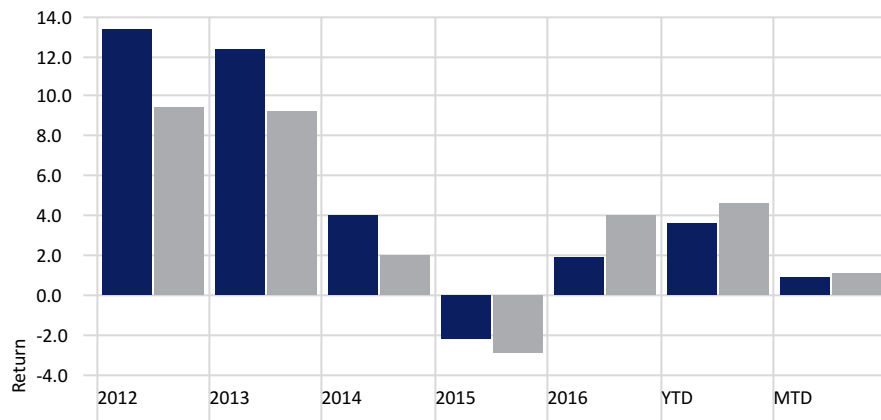
Time Period: 5/1/2012 to 4/30/2017



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Mubasher Sharia Compliant Balanced Strategy Benchmark

Calendar Year Returns

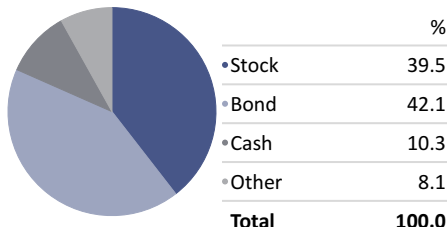


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Mubasher Sharia Compliant Balanced Strategy Benchmark

Asset Allocation

Portfolio Date: 4/30/2017



Holdings

	Portfolio Weighting %
Oasis Crescent Global Equity A USD Inc	20.05
Mashreq Al Islami Income Fund USD DA	16.83
Franklin Global Sukuk A Acc USD	16.26
Emirates Global Sukuk A USD Acc	15.76
Templeton Shariah Global Eq A Acc USD	14.57
Oasis Crescent Gbl Property Eq A \$ Inc	8.10
Mashreq-Al-Islami Arab Tigers	7.47
Emirates Islamic Money Market A Acc	0.96