

D263,Office No. 603, Akshar Blue Chip, Turbhe Naka, MIDC, Navi Mumbai-400705. Email:info@bizdevsystems.com Ph:022-50647213

APPRAISAL LETTER

March 10, 2021

Mr. Batthala Mallikharjuna Rao Emp Id: BD 2673, Software Developer.

Dear Mr. Mallikharjuna Rao

In recognition of your performance and contribution to the organization during the period, your CTC is being revised to **Rs. 4,20,000.00/-** Annum w.e.f forth coming month. Your revised Compensation and Benefits Structure is given below for your reference.

Salary structures can be bifurcated as under:

Emoluments	
Basic	
House Rent Allowance	
Conveyance Allowance	
Medical Allowance	_
CCA	
Special Allowance	
Gross Salary	

Mor	nthly
	13,180.00
	6,590.00
	800.00
	1,250.00
	7,249.00
	5,931.00
	35,000.00

Annualized
1,58,160.00
79,080.00
9,600.00
15,000.00
86,988.00
71,172.00
4,20,000.00

Apart from the above CTC you are eligible to claim official tour expenses as per the company policy.

Kindly sign and return the duplicate of this letter as a token of your acceptance.

Wishing you the best for the next year. Do keep up your good performance.

Sincerely,

For BizDev Systems Pvt Ltd.,

Maheswar N Sr.HR Manager

N. Mahesward