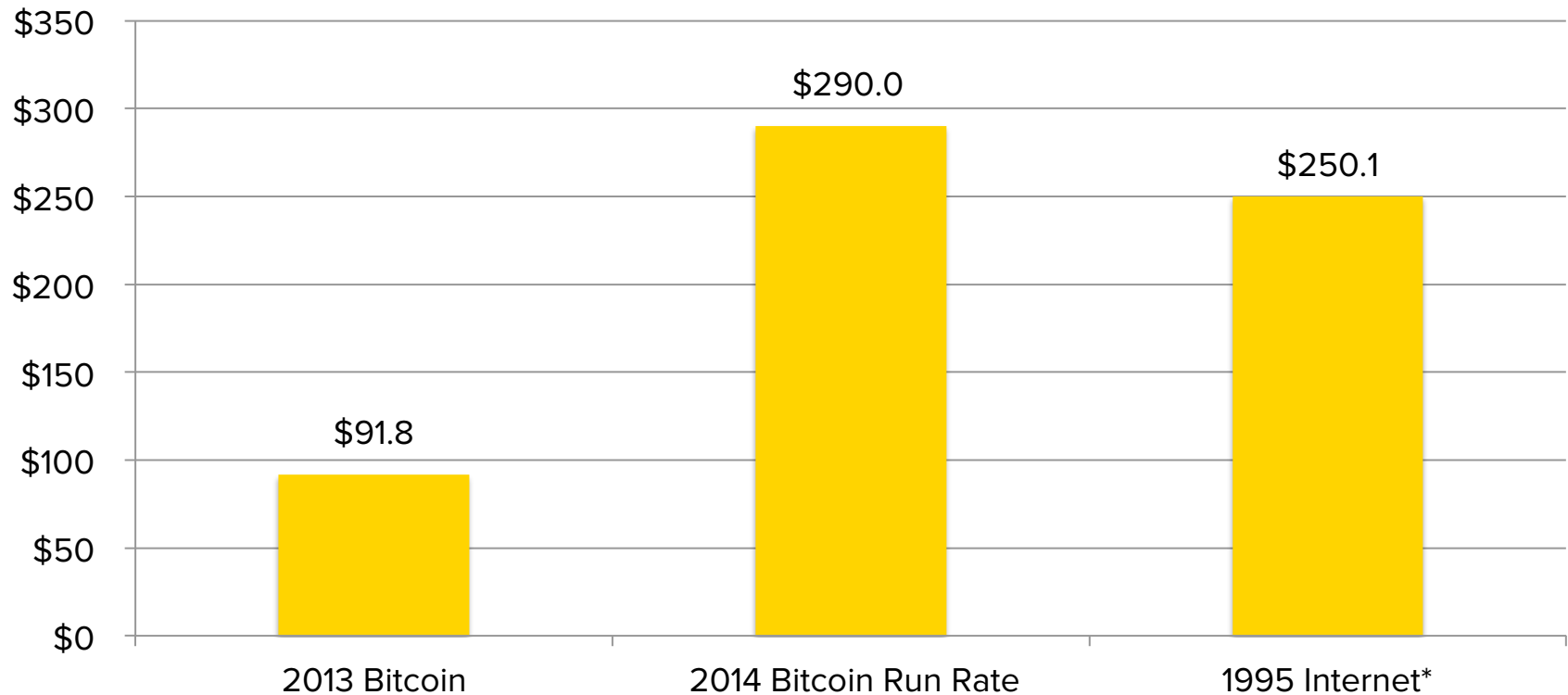


# 2014 Bitcoin VC Investment Projected to Surpass Early-Stage Internet Investments

Bitcoin vs Early Internet VC Investment (millions)



\*Includes first sequence venture deals but excludes late-stage 1995 internet investments (\$257.6m). For additional disclosure on methodology see <http://www.coindesk.com/following-money-trends-bitcoin-venture-capital-investment/>

Source: CoinDesk, [PricewaterhouseCoopers](#)