

# Key Bitcoin Adoption Metrics

	Quarterly			Last 12 Months	
	Sep-14	Jun-14	Q/Q Δ	Sep-13	Δ
<b>Commerce</b>					
Wallets	6,559,978	5,427,688	21%	1,353,201	5x
Merchants	76,000	63,000	21%	10,000	8x
Merchants' annual revenue (\$bn)	86	29	196%	0	N/A
ATMs	251	103	144%	0	N/A
Unique bitcoin addresses	184,554	136,152	36%	61,734	3x
<b>Industry</b>					
All-time VC investment (\$m)	317.0*	225.3	41%	30.4	10x
Number of VC-backed startups	66*	50	32%	14	5x
<b>Media</b>					
Mainstream media mentions	9,398	9,024	4%	1,794	5x
<b>Technology</b>					
Network Hash Rate (billion/second)	261,900,382	111,194,683	136%	1,213,246	216x
Github no. of updated repositories	18,753	15,109	24%	1,573	12x
<b>Valuation</b>					
Bitcoin market capitalization (\$bn)	5.2	8.3	-37%	1.5	3x

\*Includes recent Q4 deals (eg Blockchain \$30.5m).

Sources: CoinDesk, [Blockchain.info](#), [BitcoinPulse](#), [Github](#), [Coin ATM Radar](#). Figures used are as of end of quarter.