

# MAMOON UL KADER

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Citizenship: Bangladeshi

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## EDUCATION

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PhD Candidate in Economics, Carleton University	2018-Present
M.A. Economics, Simon Fraser University	2016
B.Econ (Honours), University of Adelaide	2014

## RESEARCH INTERESTS

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**Field:** Macroeconomics

**Topics:** Business Cycles, Housing, Labor Economics, Inequality

## WORKING PAPERS

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### 1. Financial-State-Dependent Effects of House Prices on Consumption and Housing Investment

In this paper, I show that the effects of house prices on consumption and residential investment vary with the financial conditions. I find that consumption is more responsive to house prices under tight financial conditions relative to a loose financial regime whereas the response of residential investment is mixed. To explain this new finding, I employ a life-cycle model that accounts for the financial conditions and quantitatively explore its effects. Younger households, who on average most actively engage in residential investments, show larger consumption responses to house price changes under tighter financial conditions, consistent with the aggregate empirical evidence. I rationalize this outcome by a financial-state-dependent substitution effect between consumption and residential investment due to changes in house prices, which is more pronounced among younger households.

### 2. The Welfare and Distributional Consequences of Corporate Tax Cuts in Open Economies (with Hashmat Khan, Minjoon Lee, and Raúl Razo-García)

*Revise and Resubmit at **Journal of Money, Credit and Banking***

We develop an open-economy heterogeneous household model with incomplete markets to quantitatively evaluate the welfare and distributional effects—both within and across countries—of the recent corporate tax cut (Tax Cuts and Jobs Act, TCJA) in the U.S. The model allows for examining outcomes under various possibilities including the tax cut in the U.S. being permanent versus temporary and potential fiscal responses of other countries to the TCJA. We find that the TCJA is regressive in the U.S. and has relatively more regressive

outcomes in other countries. Whether the wealth-poor in the U.S. benefit from the TCJA or not depends on the persistence of the tax cut. Finally, when a small country reduces its corporate tax in response to the TCJA, it has a progressive distributional result in its own economy.

## WORK IN PROGRESS

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1. **Collateral Shocks in the U.S. Business Cycle** (with Hashmat Khan)
2. **Measuring the Impact of Climate Mitigation Policies on Sectoral and Regional Output and Welfare in Canada** (with Kevin Andrew, Jevan Cherniwchan, and Hashmat Khan)

## PRESENTATIONS: CONFERENCES AND SEMINARS

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Canadian Economics Association	2022
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## SCHOLARSHIP AND AWARDS

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Ontario Graduate Scholarship - Carleton University	2022-2023
W. Irwin Gillespie Scholarship - Carleton University	2021
Eddie West Memorial Scholarship - Carleton University	2020
David and Rachel Epstein Scholarship - Carleton University	2019
International Doctoral Excellence Program - Carleton University	2018-2023
Departmental Scholarship - Carleton University	2018-2022
Graduate Fellowship - Simon Fraser University	2015-2016
N.J Thompson Memorial Prize - University of Adelaide	2015-2016

## RESEARCH EXPERIENCE

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Research Assistant for Prof. Hashmat Khan, Carleton University	2022-Present
Research Assistant for Prof. Jevan Cherniwchan, Carleton University	2023
Research Assistant for Prof. Dana Galizia, Carleton University	2023
Research Assistant for Prof. Minjoon Lee, Carleton University	2020-2022
Research Assistant, University of Victoria	2017-2018
Research Assistant, University of Adelaide	2013

## WORK EXPERIENCE

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Economist at Economic Analysis Division, Statistics Canada	2022
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## TEACHING EXPERIENCE

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Teaching Assistant, Carleton University	2018-Present
Instructor a mini-course in MATLAB and Dynare, Carleton University	2022
Teaching Assistant, University of Victoria	2017-2018
Teaching Assistant, Simon Fraser University	2015-2017
Teaching Assistant, University of Adelaide	2012-2013

## OTHER SKILLS

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Computer Skills: MATLAB, Stata, R (Basic)  
Languages: English (fluent), Bangla (Native)

## REFERENCES

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