

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31ST MARCH, 2016

		(₹ in thousands)	
	Schedule	For the year ended 31st March, 2016	For the year ended 31st March, 2015
<b>I. INCOME</b>			
Interest earned	13	204,016,360	133,188,886
Other Income	14	76,307,283	81,521,957
<b>Total</b>		<b>280,323,643</b>	<b>214,710,843</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	111,229,729	69,661,022
Operating expenses	16	108,940,849	97,492,643
Provisions and Contingencies (Refer Note 8 - Schedule 17)		25,841,852	16,906,389
<b>Total</b>		<b>246,012,430</b>	<b>184,060,054</b>
<b>III. PROFIT</b>			
Net Profit for the year		34,311,213	30,650,789
Less: Share of Minority Interest		651,942	595,122
Add: Share in profit / (loss) of Associates		929,217	398,835
<b>Consolidated Profit for the year attributable to the Group</b>		<b>34,588,488</b>	<b>30,454,502</b>
Add: Balance in Profit and Loss Account brought forward from previous year		118,641,309	97,191,920
Add: Additions on Amalgamation		18,041,086	-
Less: Adjustments on Amalgamation (Refer Note 3 - Schedule 17)		1,253,799	-
<b>Total</b>		<b>170,017,084</b>	<b>127,646,422</b>
<b>IV. APPROPRIATIONS</b>			
Transfer to Statutory Reserve		5,224,500	4,665,000
Transfer to Special Reserve u/s 45 IC of RBI Act, 1934		1,312,700	1,227,800
Transfer to Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961		450,000	280,000
Transfer to General Reserve		-	940,500
Transfer to Capital Reserve		91,700	59,100
Transfer (from) / to Investment Reserve Account		(415,180)	866,500
Proposed Dividend		918,355	820,654
Corporate Dividend Tax		196,211	145,559
Balance carried over to Balance Sheet		162,238,798	118,641,309
<b>Total</b>		<b>170,017,084</b>	<b>127,646,422</b>
<b>V. EARNINGS PER SHARE [ Refer Note 11 - Schedule 17 ]</b>			
Basic (₹)		18.91	19.75
Diluted (₹)		18.87	19.70
Face value per share (₹)		5.00	5.00
Significant Accounting Policies and Notes to the Consolidated Financial Statements	17		

The schedules referred to above form an integral part of this Profit and Loss Account.

As per our report of even date.

**For S. R. Batliboi & Co. LLP**

Firm Registration No. 301003E/E300005

Chartered Accountants

**per Viren H. Mehta**

Partner

Membership No. 048749

Mumbai, 11th May, 2016

For and on behalf of the Board of Directors

**Dr. Shankar Acharya**

Chairman

**Dipak Gupta**

Joint Managing Director

**Jaimin Bhatt**

President and Group Chief Financial Officer

**Uday Kotak**

Executive Vice Chairman  
and Managing Director

**Bina Chandarana**

Company Secretary