

Statement of Profit and Loss for the year ended March 31, 2016

	Notes	Year ended March 31, 2016 Rupees	Year ended March 31, 2015 Rupees
INCOME			
a) Revenue from operations (Gross)	18	11,207,353,939	9,671,082,677
Less : Excise duty recovered		588,336,318	381,440,279
Revenue from operations (Net)		10,619,017,621	9,289,642,398
b) Other Income	19	56,621,224	59,409,837
Total (I)		10,675,638,845	9,349,052,235
EXPENSES			
c) Cost of raw materials and components consumed	20	3,754,284,935	3,235,665,202
d) Purchase of traded goods	21A	2,838,394,437	2,503,859,615
e) Increase in Stock of Finished goods, Traded goods and Work in Progress	21B	(217,064,704)	(193,805,390)
f) Excise duty on movement in stock of finished goods	37	10,917,679	30,240,041
g) Employee Benefits expense	22	680,818,684	667,943,761
h) Other Expenses	23	1,926,502,694	1,708,679,253
Total (II)		8,993,853,725	7,952,582,482
Earnings before interest, tax, depreciation & amortisation and exceptional item (I - II)		1,681,785,120	1,396,469,753
i) Depreciation (also refer note 2.1 a)	9	219,655,348	162,213,479
j) Amortisation expense	10	4,927,333	5,374,958
k) Finance costs	24	9,186,048	5,746,327
Profit before Exceptional item & tax		1,448,016,391	1,223,134,989
l) Exceptional items	38	30,094,118	-
Profit after Exceptional item & before tax		1,417,922,273	1,223,134,989
m) Tax Expenses			
- Current Tax (includes Rs.7,139,824 (Rs.3,076,560) relating to previous years)		492,464,655	410,240,327
- Deferred Tax		6,397,063	5,955,681
Total Tax Expense		498,861,718	416,196,008
Profit after tax		919,060,555	806,938,981
n) EARNINGS PER SHARE - Basic & Diluted	25	13.52	11.87
Nominal value of shares Rs.10 (Previous Year Rs.10)			
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors of Timken India Limited

For S R BATLIBOI & Co. LLP

Firm Registration No. 301003E/E300005
Chartered Accountants

Sanjay Koul

Chairman, Managing Director & CEO
DIN - 05159352

Avishrant Keshava

Business Controller, CFO & Whole-time Director
DIN - 07292484

Per KAMAL AGARWAL

Partner
Membership No. 058652
Bangalore, May 20, 2016

Soumitra Hazra

Company Secretary & Chief - Compliance
Bangalore, May 20, 2016