

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016**

		₹ In Lacs	
	Notes	For the year ended 31st March 2016	For the year ended 31st March 2015
<b>INCOME</b>			
Revenue from Operations	19A	29,772.38	39,114.46
Less: Excise duty		3,072.11	3,777.60
<b>Revenue from Operations (Net of excise duty)</b>		<b>26,700.27</b>	35,336.86
Other Operating Revenue	19B	134.85	171.23
Other Income	20	735.25	557.54
<b>TOTAL REVENUE</b>		<b>27,570.37</b>	36,065.63
<b>EXPENSES</b>			
Cost of Materials Consumed	21A	17,776.80	24,880.94
Changes in Inventories of Finished Goods and Work in Progress	21B	(224.15)	139.45
Employee Benefit Expenses	22	1,521.63	1,410.26
Other Expenses	23	4,016.88	4,930.16
		<b>23,091.16</b>	31,360.80
<b>EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)</b>		<b>4,479.20</b>	4,704.83
Depreciation and Amortization Expense	24	894.44	897.71
Finance Cost	25	242.01	324.26
<b>PROFIT BEFORE TAX</b>		<b>3,342.75</b>	3,482.85
Less : Tax Expenses			
Current Tax		966.13	1,018.50
Deferred Tax	5	(90.48)	(3.71)
Total Tax Expenses		875.65	1,014.79
<b>PROFIT AFTER TAX</b>		<b>2,467.10</b>	2,468.06
Basic and Diluted Earnings per Equity Share of Rs 5/- each	42	11.90	11.90
<b>Significant Accounting Policies</b>	1		
The accompanying Notes 1 to 45 are an integral part of the Financial Statements			

As per our Report of even date  
**For KALYANIWALLA & MISTRY**  
Chartered Accountants  
Firm Registration Number: 104607W

**ERMIN K. IRANI**  
Partner  
Membership Number: 35646  
Mumbai : 16<sup>th</sup> May, 2016

For and on behalf of Board of Directors  
**ATUL C. CHOKSEY** Chairman (DIN00002102)  
**ABHIRAJ A. CHOKSEY** Managing Director (DIN00002120)  
**MANUBHAI G. PATEL** (Chairman - Audit Committee) (DIN00001662)

**ANAND V. KUMASHI** Company Secretary  
**ROHIT R MAHAKAL** Chief Financial Officer

Mumbai : 16<sup>th</sup> May, 2016