



## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(₹ in million)

	Notes	For the year ended 31 March 2016	For the year ended 31 March 2015
<b>Income</b>			
Revenue from operations (gross)	22	17,744.2	21,977.7
Less : Excise Duty		(471.5)	(734.8)
Revenue from operations (net)		<b>17,272.7</b>	<b>21,242.9</b>
Other Income	23	1,281.1	1,247.0
<b>Total Revenue</b>		<b>18,553.8</b>	<b>22,489.9</b>
<b>Expenses</b>			
Material cost and erection services	24	10,500.7	10,960.3
Employee benefits expense	25	5,184.0	5,026.0
Finance cost	26	35.1	10.4
Depreciation and amortization expense	27	716.3	734.5
Less : Transfer from revaluation reserve		(2.4)	(4.0)
Other expenses	28	3,387.9	3,586.7
<b>Total Expenses</b>		<b>19,821.6</b>	<b>20,313.9</b>
<b>Profit before tax and Extraordinary item</b>		<b>(1,267.8)</b>	<b>2,176.0</b>
<b>Extraordinary item -</b>			
Profit on sale of business	33	-	485.9
<b>Profit before tax</b>		<b>(1,267.8)</b>	<b>2,661.9</b>
Tax expense:			
(1) Current tax		(0.3)	(834.4)
(2) Deferred tax (charge)/credit		477.9	(58.7)
<b>Profit / (Loss) for the year</b>		<b>(790.2)</b>	<b>1,768.8</b>
<b>Basic and Diluted Earnings per equity share</b>	38		
Before Extraordinary item (in ₹)		(11.75)	20.72
After Extraordinary item (in ₹)		(11.75)	26.31
[Nominal value per share ₹ 10 (previous year ₹ 10)]			
Summary of significant accounting policies	2		
The notes are an integral part of these financial statement	1-45		

This is the Statement of Profit and Loss referred to in our report of even date

For **S.N. Dhawan & Co**

Chartered Accountants

Firm Registration Number: 000050N

**Vijay Dhawan**

Partner

Membership No: 12565

Place : Noida

Date: 9 May 2016

For and on behalf of the Board of Directors

**Rathindra Nath Basu**

Chairman and Non-Executive Director  
(DIN 01192973)

**Alain Christain Spohr**

Non-Executive Director  
(DIN 03581607)

**Arun Kannan Thiagarajan**

Independent Director  
(DIN 00292757)

**Vijay Sharma**

Chief Financial Officer

**Ashok Ganesan**

Managing Director  
(DIN 07468130)

**Vasudevan Kotivenkatesan**

Independent Director  
(DIN 00018023)

**Dr. Uddesh Kumar Kohli**

Independent Director  
(DIN 00183409)

**Pradeepta Kumar Puhan**

Company Secretary  
(FCS No. 5138)