

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

		(₹ crore)	
	Note No.	Year ended 31/03/2016	Year ended 31/03/2015
INCOME			
Revenue from Operations:	'27'		
Gross Revenue from Operations		102, 84.77	106,695.56
Less: Excise Duty		2,442.61	2,414.46
Net Revenue from Operations		100,042.16	104,281.10
Other Income	'28'	1,215.30	1,104.74
Total Income		101,257.46	105,385.84
EXPENSES			
Purchases of Stock-in-Trade		1.48	36.55
Cost of Materials Consumed	'29'	58,100.95	66,133.05
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	'30'	1,285.22	(1,237.89)
Employee Benefits Expenses	'31'	8,238.34	7,991.23
Power and Fuel	'32'	9,316.92	8,378.56
Finance Costs	'33'	5,048.94	4,178.42
Depreciation and Amortization	'34'	4,126.56	3,493.38
Impairment Loss/(Reversal) (Net)	'35'	160.63	97.18
Other Expenses	'36'	14,307.72	14,035.03
Total Expenses		100,586.76	103,105.51
Profit Before Exceptional Items and Tax		670.70	2,280.33
Exceptional Items (Net)	'37'	576.53	1,940.10
Profit Before Tax		94.17	340.23
Tax Expenses:	'38'		
Current Tax		1,038.99	1,016.64
MAT Credit Entitlement		(126.33)	(602.97)
Deferred Tax		(397.88)	(124.64)
Tax Adjustments for earlier years (Net)		(0.03)	(32.65)
Profit/(Loss) for the period from Continuing Operations		(420.58)	83.85
Profit/(Loss) from Discontinuing Operations	'39'	(158.51)	-
Profit/(Loss) before Minority Interest and share in Associates		(579.09)	83.85
Share in Profit/(Loss) of Associates (Net)		174.90	174.70
Profit/(Loss) before Minority Interest		(404.19)	258.55
Minority Interest in Profit/(Loss) (Net)		(449.00)	(595.66)
Profit/(Loss) for the year		44.81	854.21
Earnings per Share (EPS):	'40'		
Basic EPS (₹)		0.22	4.14
Diluted EPS (₹)		0.22	4.13
Significant Accounting Policies	'2'		

The accompanying Notes are an integral part of the Financial Statements

As per our report annexed.

For SINGHI & CO.

Chartered Accountants

Firm Registration No. 302049E

RAJIV SINGHI

Partner

Membership No. 53518

Praveen Kumar Maheshwari
CFO

Place : Mumbai
Dated : 21st July, 2016

Anil Malik
Company Secretary

For and on behalf of the Board of
Hindalco Industries Limited

Kumar Mangalam Birla – Chairman
DIN-00012813
D. Bhattacharya – Managing Director
DIN-00033553
M.M. Bhagat – Director
DIN-00006245