

Consolidated Statement of Profit & Loss

For the year ended March 31, 2016

₹ Million

	Notes	Year Ended March 31, 2016	Year Ended March 31, 2015
1 Revenue from Operations			
Gross Sales		127,107.69	137,247.03
Less : Excise Duty		10,029.73	9,990.04
Net Sales		117,077.96	127,256.99
Other Operating Income	B 13	852.28	897.26
2 Other Income	B 14	700.38	537.99
3 Total Revenue (1 + 2)		118,630.62	128,692.24
4 Expenses			
(a) Cost of Materials Consumed	B 15	53,628.60	64,188.49
(b) Purchase of Stock-in-Trade	B 15	6,057.54	5,932.13
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade		(51.82)	633.61
(d) Employee Benefits Expense	B 15	15,869.60	16,106.15
(e) Finance Costs	B 16	915.55	1,827.90
(f) Depreciation & Amortization expense	B 5	4,238.89	3,882.88
(g) Other Expenses	B 15	22,743.93	21,987.91
Total Expenses		103,402.29	114,559.07
5 Profit before Exceptional items & Tax (3 - 4)		15,228.33	14,133.17
6 Exceptional items - Gain / (Loss)	C 6	477.71	(824.90)
7 Profit before Tax (5 + 6)		15,706.04	13,308.27
8 Tax Expense			
(a) Current Tax Expense		4,318.77	3,534.99
(b) Deferred Tax Expense		457.08	(2.81)
Total Tax Expense		4,775.85	3,532.18
9 Profit for the year (7 - 8)		10,930.19	9,776.09
10 Earnings per Share of ₹ 1 each:			
(a) Basic		21.47	19.25
(b) Diluted		21.47	19.23
See accompanying notes forming part of the consolidated financial statements			

In terms of our report attached

For and on behalf of the Board of Directors

For **DELOITTE HASKINS & SELLS**
Chartered Accountants

NEERAJ KANWAR
Vice Chairman &
Managing Director

SUNAM SARKAR **AKSHAY CHUDASAMA**
Director Director

M K ANANTHANARAYANAN
Partner

GAURAV KUMAR **SEEMA THAPAR**
Chief Financial Officer Company Secretary

Gurgaon
May 11, 2016