

Consolidated Statement of Profit and Loss

₹ in lacs

Particulars	Note No	Year ended 31st March, 2016		Year ended 31st March, 2015	
I. Revenue from Operations	R	3,18,478.37		2,07,117.44	
Less : Excise Duty		3,607.34	3,14,871.03	1,504.78	2,05,612.66
II. Other Income	S		551.18		230.43
III. Total Revenue (I + II)			3,15,422.22		2,05,843.09
IV. Expenses					
Cost of Materials Consumed	T	64,223.53		54,049.40	
Purchase of Finished Goods		22,312.54		24,692.89	
Changes in Inventories of Finished Goods and Work in Process	T	(9,594.03)		(7,288.90)	
Employee Benefit Expenses	U	42,137.58		30,675.91	
Research and Development Expenses	V	30,706.29		12,162.26	
Depreciation		7,221.36		4,441.29	
Finance Costs	W	368.10		178.04	
Other Expenses	X	64,486.66	2,21,862.03	51,025.04	1,69,935.94
V. Profit Before Tax			93,560.19		35,907.15
VI. Tax Expense					
Current Tax		19,864.19		7,634.91	
Less : MAT Credit Entitlement		–		739.29	
Deferred Tax		1,737.29	21,601.48	739.29	7,634.91
VII. Profit for the year			71,958.71		28,272.24
Share of Profit / (Loss) of Associates			(15.03)		20.21
VIII. Net Profit after Tax and Share of Profit / (Loss) of Associates			71,943.68		28,292.46
IX. Earning per Equity Share (FV ₹ 2/- per share)					
Basic & Diluted (In ₹)			38.16		15.01
Significant Accounting Policies and Other Explanatory Notes and Information	Y				

Note: See accompanying notes referred to above which form an integral part of the Financial Statements

As per our report of even date

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration No. 100186W

Chirayu R. Amin
Chairman & CEO

Pranav Amin
Managing Director

Shaunak Amin
Managing Director

R. K. Baheti
Director - Finance & CFO

Raghuvir M. Aiyar
Partner
Membership No 38128

K.G. Ramanathan
Director

Pareesh Saraiya
Director

Milin Mehta
Director

Ajay Desai
Vice President-Finance &
Company Secretary

Mumbai : 27th April, 2016

Vadodara : 27th April, 2016