

Statement of Profit and Loss

	Note	For the year ended 31 March 2016 Rs.	For the year ended 31 March 2015 Rs.
Income			
Revenue from operations	20	871,222,938	1,250,144,430
Other income	21	19,333,330	4,142,471
		890,556,268	1,254,286,901
Expenses			
Cost of inventories sold		623,339,345	683,389,672
Employee benefits	22	94,545,313	68,115,103
Finance costs	23	178,161,621	129,409,617
Depreciation		13,186,963	11,757,810
Other expenses	24	198,392,167	111,863,052
		1,107,625,410	1,004,535,254
Profit / (Loss) before tax		(217,069,142)	249,751,647
Tax expense:			
- current tax		-	52,349,194
- deferred tax (credit)/ charge		(3,442,122)	(4,890,223)
Profit / (Loss) for the year		(213,627,020)	202,292,676
Earning/ (loss) per share (equity shares, par value of Rs 10 each)			
- Basic and diluted		(1.46)	1.39

Significant accounting policies

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Notes to financial statements

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The notes referred to above form an integral part of the statement of profit and loss

As per our report of even date attached

for **Ray & Ray**

Chartered Accountants

Firm registration number: 301072E

For and on behalf of the Board of Directors of
Nitesh Estates Limited**Mrinal Kanti Bandyopadhyay**

Partner

Membership No. 051472

Nitesh Shetty

Managing Director

DIN : 00304555

L.S. Vaidyanathan

Executive Director

DIN : 00304652

Ashwini Kumar

Executive Director & Chief Operating Officer

DIN : 02034498

Venkateshan M. A.

Chief Financial Officer

Place: Bangalore

Date: 28 May 2016

D. Srinivasan

Company Secretary

Place: Bangalore

Date: 28 May 2016