

SUMMARISED STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)

		(₹ in crores)	
		2016-2017	2015-2016
1	INCOME		
	Income from operations	274,492.12	277,660.59
	Other income	754.54	885.35
	Total	275,246.66	278,545.94
2	EXPENDITURE		
	Cost of materials consumed	159,369.55	153,292.49
	Purchase of products for sale	13,924.53	12,841.52
	Changes in inventories of finished goods, work-in-progress and products for sale	(7,399.92)	(2,750.99)
	Excise duty	4,799.61	4,614.99
	Employee benefits expense	28,332.89	28,880.89
	Finance costs	4,238.01	4,889.08
	Foreign exchange (gain)/loss (net)	3,910.10	1,616.88
	Depreciation and amortisation expense	17,904.99	16,710.78
	Product development/Engineering expenses	3,413.57	3,468.77
	Other expenses	55,430.06	55,683.75
	Amount capitalised	(16,876.96)	(16,678.34)
	Total Expenses	267,046.43	262,569.82
	Profit/(loss) before exceptional items and tax	8,200.23	15,976.12
	Employee separation cost	67.61	32.72
	Others	(1,182.17)	1,817.63
3	PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	9,314.79	14,125.77
4	Tax expense (net)	3,251.23	3,025.05
5	PROFIT AFTER TAX FROM CONTINUING OPERATIONS (3-4)	6,063.56	11,100.72
6	Share of profit of joint ventures and associates (net)	1,493.00	577.47
7	PROFIT FOR THE YEAR	7,556.56	11,678.19
8	TOTAL OTHER COMPREHENSIVE INCOME/(LOSS)	(27,494.57)	3,157.46
9	TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR	(19,938.01)	14,835.65