

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2016

(₹ in Crores)

	Notes	Year 2015-16	Year 2014-15
INCOME			
Revenue from sale of goods and services (Net of discounts)	18A	13,992.15	12,878.80
Less: Excise duty		1,533.50	1,393.13
Revenue from sale of goods and services (Net of discounts and excise duty)		12,458.65	11,485.67
Other Operating Revenue	18B	187.23	163.16
Other Income	19	225.30	186.82
TOTAL REVENUE (I)		12,871.18	11,835.65
EXPENSES			
Cost of Materials Consumed	20A	5,842.29	6,191.72
Purchases of Stock-in-Trade	20B	524.42	380.56
Changes in inventories of finished goods, work-in-progress and stock-in-trade	20C	162.86	(132.43)
Employee Benefits Expense	21	664.20	606.94
Other Expenses	22	2,972.55	2,591.52
TOTAL (II)		10,166.32	9,638.31
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA) (I) -(II)		2,704.86	2,197.34
Depreciation and Amortisation Expense	10	238.36	223.11
Finance Costs	23	23.40	27.13
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		2,443.10	1,947.10
Exceptional Items	51	65.35	13.53
PROFIT BEFORE TAX		2,377.75	1,933.57
Less : Tax Expense			
Current Tax		743.74	616.42
Excess tax provision for earlier years		(3.33)	(0.96)
Deferred Tax expense/(benefit)	5	39.91	(9.29)
Total Tax Expenses		780.32	606.17
PROFIT AFTER TAX		1,597.43	1,327.40
Earnings per equity share (₹) Basic and diluted	46	16.65	13.84
(Face value of ₹ 1 each)			
Notes are an integral part of the financial statements			

As per our report of even date

For and on behalf of the Board of Directors of
Asian Paints Limited
CIN:L24220MH1945PLC004598

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
11th May, 2016

Ashwin Choksi
Chairman
DIN: 00009095

M. K. Sharma
Director
DIN: 00327684

Mumbai
11th May, 2016

K.B.S. Anand
Managing Director & CEO
DIN: 03518282

Jayesh Merchant
CFO & Company Secretary,
President - Industrial JVs