



**SECOND SEMESTER 2020-21
COURSE HANDOUT**

Date: 15.01.2021

In addition to part-I (General Handout for all courses appended to the time table) this portion gives further specific details regarding the course.

Course No. : MBA G557
Course Title : Economic Environment of Business
Instructor-in-charge : PRAVEEN GOYAL

1. Scope & Objective:

To acquaint students with economic, legal, technological, socio-cultural and political environment to enable them to understand the external forces that influence a business and have a strong impact on business policies with special emphasis on legal and Macro Economic factors.

2. Text Book:

T1: Avatar Singh "Business Law" (Formerly "Principles of Mercantile Law") Eastern Book Company 9th ed. 2011

T2: Sreejata Banerjee and P. Nandakumar Warriar, Macroeconomics Theories and Applications for Emerging Economies by Sage Publication.

3. Reference Books:

R1: Francis Cherunilam, "Business Environment, Text & Cases," Himalaya Publishing House, Mumbai, 2004.

R2: Justin Paul, "Business Environment: Text & Cases, McGraw Hill Education, 3rd Edition, 2010

R3: Tejpal Sheth, "Business Law", Pearson, 2015

4. Course Plan:

Lecture No.	Learning Objectives	Topics to be Covered	Chapter Reference	Learning Outcomes
1-3	Introduction to Business Environment, Social, Cultural, Political, Legal and Technological Environment	Introduction, various factors of business environment	Notes	Understanding the impact of various factors of business environment on business activities.
4-10	Concepts of Agreement, contract, proposal, acceptance, consideration, validity and performance	Indian contract act 1872	T1	Understanding the difference between various concepts related to the contract act. This is useful to understand the formation, performance and discharge of the contract. Students will also understand various types of contracts
11-15	Sale, conditions, warranties, title delivery and performance	Sale of Goods Act	T1	Understanding the various issues in sales of goods and how it is different and similar to the contract act
16-20	Consumption, Saving, investment and Economic Growth	Role of economic activities in business	T1	Understanding the impact of various economic activities on business
21-25	Introduction to the financial sector, Money supply and Banking	Role of financial sector in business, banking system	T2	Understanding the money supply and banking system and its impact on business





	system,	and its role		
26-29	Industrial Policy	Industrial Policy, Licensing, Liberalization	T2	Understanding of post-independence industrial policies in India and their merits and demerits
30-35	Fiscal & Monetary policy, Role of Government	Objectives of fiscal and monetary policy, types and instruments	T2	Understanding the fiscal and monetary policy of country and their implications on business,
36-40	National Income	Introduction and measurement methods	T2	Understanding the concept of national income, Various measurement methods of national income
41-43	Inflation and business	Price movements, measurement of inflation, effects of inflation, control of inflation	T2	Meaning and measurement of inflation, various types of inflation

5. Evaluation Components:

Evaluation Component	Duration	Weightage %	Date & Time	Nature of Component
Mid Term Test	90 Minutes	25	<TEST_1>	To be announced later
Assignment/Cases/Project Report/Presentation		40	To be announced in class	Open Book
Comprehensive Examination	2 hours	35	<TEST_C>	To be announced later

6. Chamber Consultation Hours: To be announced in the class. (Chamber No 6068-U)

7. Notices: All notices concerning the course will be displayed on the Department of Management (or Economics & Finance) Notice Board.

8. Make-Up Policy: *Make ups may be given only on genuine grounds.*

Instructor-in-charge
MBA G557

