



BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE, Pilani
Pilani Campus
AUGS/ AGSR Division

SECOND SEMESTER 2020-21
COURSE HANDOUT

Date: 07.01.2021

In addition to part I (General Handout for all courses appended to the Time table) this portion gives further specific details regarding the course.

Course No : ECON F343
Course Title : **Economic Analysis of Public Policy**
Instructor-in-Charge : **Krishna M**
Instructor(s) : **Krishna M**
Tutorial/Practical Instructors : **Krishna M**

1. Course Description:

This course introduces the students to the basic meaning of policy analysis and its various uses in the economic process. The course also presents the process of critical thinking about the arguments and evidence presented in policy research and economic discussion.

2. Scope and Objective of the Course:

This course explores the role of economic analysis in the design, evaluation and implementation of public policy. The course discusses epistemological tenets of public policy analysis and prepares the students to be able to apply a framework of social welfare analysis to various questions pertaining to public policy

3. Text Books:

T1. Bellinger, William K: *Economic Analysis of Public Policy*, Routledge, London and New York, 2007.

T2. Reading materials supplied to the students at the beginning of the course

4. Reference Books:

R1. Just, E Richard, Darrell L Hueth, Andrew Schmitz: *The Welfare Economics of Public Policy: A Practical Approach to Project and Policy Evaluation*, Edward Elgar Publishing Limited, 2004.

R2. Chandra, P: *Projects: Planning, Analysis, Selection, Financing, Implementation and Review*, TMH, 7th ed, 2009

5. Course Plan:

Module No.	Lecture Session	Reference	Learning outcomes
Module 1: Introduction to Public Policy Analysis	L1: Introduction to Public Policy The meaning of policy analysis	TB	To understand the role of economic analysis in the design, evaluation and implementation of public policy
	L2: An introduction to benefit–cost analysis	TB, R1, R2	To discuss the various policy changes required for improving the efficient allocation of resources
	L4-40: Public Policy Cases	T2	To strengthen their critical thinking by way of analyzing



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Module 2: Analyze the actual govt policies			evidence presented in policy research
	Monetary policy (Demonetization, Cashless economy, Payment banks, RBI vs Government)	T2	
	Major tax reforms in India (GST)	T2	
	Union Budget 2016-17: Key announcements	T2	
	Urban Issues (<i>Pollution, smart city development, water, sanitation, etc</i>)	T2	
	Agriculture marketing, insurance, and price policy	T2	
	Labour market: Discrimination and reservation	T2	
	Ease of doing business in India: Problems and prospects (World Bank Analysis, CSR, make in India, foreign trade policy, land reforms, labour rigidity)	T2	
	Food and Agriculture (<i>Farmers' suicide, Cotton pricing, Food subsidy, and PDS</i>)	T2	
Module 3: Analyze the policies related to human development and technology	Rural Development (<i>Rural infrastructure, NREGA, sanitation</i>)	T2	Critically evaluate the public policies related to human development and technology
	Energy Sources (<i>Renewables vs Non-renewables</i>)	T2	
	Health and Population (<i>Malnutrition, under nutrition, morbidity, cancer mortality</i>)	T2	
	Education (<i>various educational policies pertaining to primary and higher education</i>)	T2	
	Science and Technology Plan (<i>Diffusion of Broadband, digital payments</i>)	T2	
	FDI and e-commerce	T2	
	Start-ups in India and cyber security	T2	
	Population (<i>Demographic dividend, child labour, poverty estimation</i>)	T2	



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6. Evaluation Scheme:

Evaluation Component	Duration (Minutes)	Weightage (%)	Date & Time	Remarks
Mid-semester Test	90	30	AUGSD-AGSRD	-
Group seminar	20	10	Will be announced by the instructor	Duration for each group
Tutorial test (3)	20	20	Will be announced by the instructor	The top 2 out of 3
Comprehensive Exam	120	40	AUGSD-AGSRD	---

7. Chamber Consultation Hour: 6165H Tuesday, Department of Economics and Finance, from 4:30PM to 5:00 PM; E-mail: krishna@pilani.bits-pilani.ac.in

8. Notices: Notices concerning the course will be displayed on the Economics and Finance Group Notice Board only.

9. Make-up Policy: The application for make-up of mid-sem and comprehensive exam will not be entertained without specifying any genuine reasons. Application must be submitted to instructor-in-charge of the course along with documents supporting the reason for seeking make-up before the regular exams of the course.

10. Note (if any): No reference material of any kind will be permitted inside the exam hall for the close book examination.

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Instructor-in-charge
Krishna M