THE BUSINESS CYCLE

DEFINE: (3 POINTS EACH)

1.RECESSION_____
_____
_____
_____
_____

2. DEPRESSION_____
_____
_____
_____
_____

3. PROSPERITY_____
_____
_____
_____
_____

INSTRUCTIONS: Put the correct term on each of the lines 1 to 5 on the diagram below (1 point each).

On the diagram below, what is "A" measuring? (3 pts.) _____
_____

On the diagram below, what is "B" measuring? (3 pts.) _____
_____

5._____

1._____

B

2._____

←--A-- | --A→

4._____

B

3._____