

RCM CYCLE

RCM - Revenue cycle Management System.

- * The complete Medical billing process is involved in RCM cycle.
- * RCM cycle having multiple steps. it starts from patient Registration to and it will ends at payment collection.

RCM steps:-

- 1) patient Registration / Appointment scheduling
- 2) Encounter
- 3) Medical Transcription.
- 4) Medical coding.
- 5) Demo entry and charge entry.
- 6) claim form submission.
- 7) Insurance.
- 8) payment posting.
- 9) Denial management - AR calling.
- 10) collection.

1) patient Registration / Appointment scheduling:

Here The patient will contact to the Registration for scheduling doctor Appointment. by submitting His insurance and personal details like address, Health issue.

2) Encounter :-

In this encounter the doctor will give treatment to the patient. Here every treatment will be recorded as a voice file.

3) Medical Transcription :-

In medical transcription, the voice files will be converted into text files.

4) Medical coding :-

Here the medical coders will convert the text files into required coding format.

5) Demo and charge entry :-

Here the patient details, payment information and treatment details will be entered into the medical billing software.

6) Claim form Team :-

In this stage the claim form team will send the claim form like CMS1500, (or) UB04, to insurance.

7 Insurance :-

Insurance will verify the claim form and will Release the payment. For some claim will Reject because of some issues.

8) payment posting :-

payment posting Team will post or send the payment to Doctors Account by checking EOB.

9) Denial management :-

In Denial management here AR callery will work in Denied claim and take an appropriate action depends on Denial Reason.

10) collection :-

collection Team will collect the pending / Balance amount from the patient.