

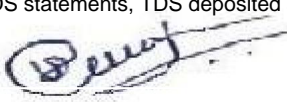
FORM 16

Certificate No.: 1806


[See Rule 31(1) (a)]

PART A

Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on Salary

Name and address of the Employer		Name and address of the Employee			
Persistent Systems Limited BHAGEERATH, 402 E , SENAPATI BAPAT ROAD PUNE. 411016		Mandar Tankasale			
PAN of the Deductor	TAN of the Deductor	PAN of the Employee		Employee Reference No.	
AABCP1209Q	PNEP00909G	AIOPT3970E		007878	
CIT (TDS)		Assessment year		Period with the Employer	
Address TDS PUNE		2014-2015		From	To
				01-Apr-2013	31-Mar-2014
Summary of amount paid/credited and tax deducted at source thereon in respect of the employee					
Quarter	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of section 200.	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited/remitted (Rs.)	
1	IOSXXLRC	479,252	0	0	
2	EPVXBAEF		0	0	
3	QARLQQGF		0	0	
4	QQOEAZDB		0	0	
Total		479,252	0	0	
II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN (The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)					
Sl. No.	Tax deposited in respect of the deductee (Rs.)	Challan indentification number (CIN)			
		BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS
Totals 0					
Verification					
I Vikas Sawant, son of Chandrakant Sawant working in the capacity of Authorised Signatory do hereby certify that a sum of Rs.0 [Rupees NIL] has been deducted and deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.					
 Digitally Signed By VIKAS CHANDRAKANT SAWANT Signature of the person responsible for deduction of tax Full Name: Vikas Sawant Designation: Authorised Signatory					
Place: Pune Date: 15-May-2014					

PART B				
DETAILS OF SALARY PAID AND ANY OTHER INCOME AND TAX DEDUCTED				
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1. Gross Salary				
a. Salary as per provisions contained in section 17(1)		479,252		
b. Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)		0		
c. Profits in lieu of salary under section 17(3) (as per Form No.12BA, wherever applicable)		0		
d. Total			479,252	
2. Less: Allowance to the extent exempt under section 10				
a. House Rent Allowance	62,580			
b. Conveyance	9,600			
c. Medical Reimbursement	12,945			
d. Leave Travel Assistance	0			
e. Leave Encashment	0			
f. Gratuity	0			
g. Spl Comp./Other Reimbursement	0			
i. Total [a to g]			85,125	
3. Balance (1 - 2)			394,127	
4. Deductions				
a. Entertainment allowance	0			
b. Tax on Employment	2,500			
5. Aggregate of 4 (a) and (b)		2,500		
6. Income chargeable under the head 'salaries' (3 - 5)				391,627
7. Add: Any other income reported by the employee				
a. Income under the head 'Income from House Property'	-123,011			
b. Income under the head 'Income from Other Sources'	0			
c. Total of (a+b) above				-123,011
8. Gross total income (6 + 7)				268,616
9. Deductions under Chapter VI-A				
(A) sections 80C, 80CCC and 80CCD				
(a) section 80C				
(i) Provident Fund	18,864			
(ii) LIP / National Pension Scheme	2,929			
(iii) Housing Loan Principal	12,040			
(vi) Public Provident Fund	0			
(v) N.S.C.	0			
(vi) Children Education	0			
(vii) Mutual Fund/ULIP	70,000			
(viii) Fixed Deposit / Others	0	103,833	100,000	
(b) section 80 CCC		0	0	
(c) section 80 CCD		0	0	

(B) other sections (e.g., 80E, 80G, 80TTA etc.) under Chapter VI-A	Gross Amount	Qualifying Amount	Deductible Amount	
a. Section 80 G	0	0	0	
b. Sec. 80 CCG (Rajiv Gandhi ESS)	0	0	0	
c. Section 80 D (Insu. Medclaim)	0	0	0	
d. Section 80 U (Handicapped)	0	0	0	
e. Sec 80 DD / DDB (Hand.Depnt.)	0	0	0	
f. Section 80 E (Education Loan)	0	0	0	
g. Section 80EE(Housing Loan Int)	0	0	0	
h.	0	0	0	
10. Aggregate of deductible amount under Chapter VI-A				100,000
11. Total Income (8 - 10)				168,620
12. Tax on total income				0
13. Education cess @3.00% (on tax computed at S.No.12)				0
14. Tax payable (12+13)				0
15. Less: Relief under section 89 (attach details)				0
16. Tax payable (14-15)				0
Verification				
I, Vikas Sawant, son of Chandrakant Sawant working in the capacity of Authorised Signatory do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.				
 Digitally Signed By VIKAS CHANDRAKANT SAWANT				
Signature of the person responsible for deduction of tax				
Place: Pune	Full Name: Vikas Sawant			
Date: 15-May-2014	Designation: Authorised Signatory			

Gross Salary	Total (Rs.)
Basic	156,000
HRA	78,000
Commut.Allowance	9,600
LTA	15,600
Medical	15,000
Performance Pay	15,600
CPB (CY)	39,287
Performance Bonus	42,900
Special Pay - II	23,400
Profession Allowance	23,400
CPB (LY)	4,869
Upkeep Pay	5,838
Statutory Bonus/Ex-gratia	31,200
Special Pay - III	15,600
Arrears-Basic	1,200
Arrears-H.R.A.	600
Arrears - Performance Pay	120
Arr - Special Pay III	120
Arr - Special Pay II	180
Arr. Profession Allowance	180
Current Yr-Arr.LTA	120
Arr-Upkeep Pay	198
Arr-Stat-Bonus/Ex-gratia	240
Gross Salary	479,252

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd (A)	Rent Paid Less 10% Salary (B)	40/50% Salary (C)	Least of (A,B,C)
		Non Metro	Metro				
Apr-2013	12,300	7,000	0	6,150	5,770	4,920	4,920
May-2013	12,300	7,000	0	6,150	5,770	4,920	4,920
Jun-2013	12,300	7,000	0	6,150	5,770	4,920	4,920
Jul-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Aug-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Sep-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Oct-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Nov-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Dec-2013	13,100	7,000	0	6,550	5,690	5,240	5,240
Jan-2014	13,100	7,000	0	6,550	5,690	5,240	5,240
Feb-2014	14,300	7,000	0	7,150	5,570	5,720	5,570
Mar-2014	14,300	7,000	0	7,150	5,570	5,720	5,570
	157200	84000	0	78600	68280	62880	62580

FORM NO. 12BA

Certificate No.: 1806

[See Rule 26A(2)(b)]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of employer :	Persistent Systems Limited BHAGEERATH, 402 E , SENAPATI BAPAT ROAD PUNE. 411016 PNEP00909G TDS PUNE
2. TAN	
3. TDS Assessment Range of employer:	
4. Name, designation and PAN of employee:	Mandar Tankasale - Module Lead AIOPT3970E
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company):	NO
6. Income under the head 'Salaries' of the employee: (other than from perquisites)	479,252
7. Financial Year	2013-2014

8. Valuation of Perquisites				
S.No.	Nature of perquisites (see rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1.	Accommodation	0	0	0
2.	Perquisites-Cars/Other automotive	0	0	0
3.	Sweeper, gardner, watchman, P.A.	0	0	0
4.	Gas, electricity, water	0	0	0
5.	Int. free/concessional loans	0	0	0
6.	Holiday expenses	0	0	0
7.	Free or concessional travel	0	0	0
8.	Free meals	0	0	0
9.	Free education	0	0	0
10.	Gifts, vouchers, etc.	0	0	0
11.	Credit card expenses	0	0	0
12.	Club expenses	0	0	0
13.	Use of movable assets by employees	0	0	0
14.	Transfer of assets to employees	0	0	0
15.	Stock options (non-qualified options)	0	0	0
16.	Other benefits or amenities	0	0	0
17.	Profits in lieu of salary	0	0	0
18.	Total value of perquisites	0	0	0
19.	Total value of profits in lieu of salary as per section 17(3)	0	0	0

9. Details of tax:				
(a) Tax deducted from salary of the employee under section 192(1)				0
(b) Tax paid by employer on behalf of the employee under section 192(1A)				0
(c) Total tax paid				0
(d) Date of payment into Government treasury				as per Form-16

DECLARATION BY EMPLOYER

I, Vikas Sawant, son of Chandrakant Sawant working as Authorised Signatory do hereby declare on behalf of Persistent Systems Limited that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.



Digitally Signed By VIKAS CHANDRAKANT SAWANT

Signature of the person responsible for deduction of tax

Place: Pune
Date: 15-May-2014

Full Name: Vikas Sawant
Designation: Authorised Signatory