# FREEDOM WORKSHOP

THE CORE ELEMENTS OF FINANCIAL FREEDOM

# PART 1

ANN Wealth WILSON
Chef.

#### PART 1 - THE CORE ELEMENTS OF FINANCIAL FREEDOM

## Part 1 | The Core Elements of Financial Freedom

# - What It Is, Why You Want It and How To Create It In Your Life -

Watch the accompanying training here FREE - www.worldofwealth.me/workshop

How do you live a life completely free of financial constraint?

How do you spend your time on your passions, your hobbies, your family and friends, doing things that completely juice you and contribute to others and this world?

And how do you do it with complete peace of mind, free of guilt or worry, knowing you have all the money you need both now and for as long as you get to spin around the sun?

# You do it by building up a pot of assets that do the earning for you.

Assets that earn you all the income you need to live the lifestyle you want WITHOUT you having to work if you don't want to.

#### This is financial freedom.

Follow along and take notes as I show you the critical things you need to know to build your own pot of assets, that will do the earning for you and to do it in a way that lets you live the lifestyle you want NOW.

#### FINANCIAL FREEDOM = FREEDOM OF CHOICE

# THE FOUR FREEDOMS YOUR ASSET EARNED INCOME GIVES YOU

1	_ Freedom:
How would you moment earnin	spend your time if you never had to spend another g money?
2	_ Freedom:
Where would yo to be?	ou like to live/play/work if could be anywhere you wanted
3	Freedom:
Who and what	type of people do you want to spend your time with?
4	Freedom:
•	end your freedom doing just about anything in the world, a choose to do to fulfill your own purpose?



**AVOIDING THE TWO "NON-STARTERS" THAT CAN HOLD YOU BACK:** 

NON-STARTER #1: "	
<i>Hint:</i> making the assumption that you already you've seen this before that won't get you wh	<b>G</b>
NON-STARTER #2: "	
<b>Note:</b> Some things you'll learn may seem counstrange, but they're backed with over a decade	
WHAT % OF THE POPULATION ACHIEVE FINA	NCIAL FREEDOM?
□ Less than 15%	
□ Less than 10%	
□ Less than 5%	
□ Less than 1%	

#### WHAT IS ACTIVELY EARNED INCOME?

Actively Earned Income is income earned by you exchanging your time, energy and skills for money.

If you are an employee or self employed who gets paid based on your time and skills, then you earn income actively.

#### WHY IS ONLY EARNING INCOME ACTIVELY A PROBLEM?

If you want to earn more money you must work harder and longer hours or get more skills and hope to get a higher paying job or get your clients to pay you more.

When you earn income actively you must make tough choices.

If you want to spend more time with the people you love, take time off to fulfill a bucket list dream, start a new career or business, travel the world, volunteer to a cause you feel passionate about, go out in nature more or have the choice to work when you want - then you must accept you'll earn less and sacrifice something.

In many cases taking time off and earning less isn't an option at all and so your dreams must be sacrificed instead.

#### WHAT IS ASSET GENERATED INCOME?

Asset Generated Income is income earned for you but by something else called an asset and the asset does not need you to be involved in the income generation process at all.

Asset generated income is income that flows into your life 24 hours a day, 365 days of the year, without you having to exchange any of your time, energy or skills for it

Asset generated income means that when you sleep you earn. When you spend time with those you love you still earn income. When you travel or go for a long walk or read a book or lie in a bath or do any of the things you love, you still earn income.

#### PART 1 - THE CORE ELEMENTS OF FINANCIAL FREEDOM

#### WHY DO YOU NEED TO CREATE ASSET GENERATED INCOME?

If you want to have the choice to work or not, you need income flowing in generated by assets and not you.

If you want to spend more time with the people you love, do more of the things that juice you and make your life rich, if you want to travel the world, spend time in nature, contribute more to the things that make the world a better place and work only because it completely juices you, then you need to create asset generated income.

If you want to feel secure knowing you can stop working and still have all the income you need flowing into your life you must learn how to create asset generated income.

#### WHAT IS FINANCIAL FREEDOM?

Financial freedom is the point where you have the income you need to live the lifestyle you choose without you having to work. Financial Freedom is the ultimate freedom of choice.

#### WHAT IS YOUR FREEDOM INCOME?

Freedom Income is where your	earn you enough income to
pay for your	

# WHAT WOULD BEING FINANCIALLY FREE MEAN TO YOU?

Answer the following questions to get clear:
How would you feel if you didn't have to worry about going to work every day, or paying the bills?
What would it mean to know you could start a business or charity you always dreamed of? or you could afford to buy a home for your parent or anyone you love? or give your kids the education you want for them, or have the freedom to travel anywhere in the world?
or you could go and study anything you dream of? or you could be a stay-at-home parent? or you could travel the world?
What would having this freedom of choice mean to you?

#### PART 1 - THE CORE ELEMENTS OF FINANCIAL FREEDOM

How would you live your life if you woke up every morning knowing there was enough income flowing in, not only to cover your basic expenses but to have enough for your dreams and goals?
What work would you do if you only did the things you loved and were free from doing work you have to do because you need the money?
What would you choose to do to fulfill your own purpose?

# Financial Freedom Secret # 1

# "Nobody earns their way to financial freedom"

You have to hold on to a portion of what you earn and then convert that into assets that then multiply what you earned and make money for you while you sleep. You do this by becoming an investor.

Working harder and harder to earn more money and clinging onto money by spending as little as possible, is a very bad plan.

# Financial Freedom Secret # 2

# "Nobody pops out of the womb a financial genius"

Be open to the possibility that being great with money and learning how to create assets that earn money for you is a learned skill and you can learn it too.

#### **HOW DO YOU CREATE FINANCIAL FREEDOM?**

You create your freedom by creating multiple passive income streams - income generated by assets not you.

You create one passive income stream generated by assets in one asset class and then you expand this and create another. You are continually building momentum and continually increasing your passive income streams that keep money flowing into your life.

#### WHAT ARE THE THINGS THAT CAN EARN INCOME FOR YOU?

Assets are the only things that can earn money besides you and the only things that enable this powerful wealth accelerator compounding to work for you.

**HOW MANY TYPES OF ASSETS ARE THERE?** 

\_\_\_\_\_

(HINT: how many fingers do most humans have on one hand? Double HINT: a thumb is not a finger)

#### WHAT IS COMPOUNDING?

Compounding is where the seed money you convert into assets earns money for you and this money then in turn goes on to earn more money, without you doing anything, accelerating your income and wealth significantly.

Compounding is also where you get charged interest on debts you owe, then interest gets charged on that interest, increasing your debt and making you very poor.

# Financial Freedom Secret #3 -

"Having debt means you work for those you owe and make them very rich, at your expense."

Compounding will work against you if you're in debt, and work for you if you have assets: it's as simple as that.

Financial Freedom Secret #4 -

"Money is going to grow – it's just what it does.

The question is, how much of that growth
is going to be in your bank account?"

Financial Freedom Secret #5 -

"The harder you can get your assets to work the faster you create your freedom"

# Financial freedom secret #6 -

"You determine how fast you achieve your financial freedom by knowing how much you need to be financially free and by using these three elements - time, rate of return and your contribution to create it for you."

If you have less time, you need to get your assets working at a higher rate of return and you need to put more seed money in to get it earning money for you fast.

# Financial Freedom Secret #7 -

"If you consume everything that comes into your life –
you will never break out of the poverty cycle –
no matter how much you earn."

#### WHAT ARE THE ASSETS THAT WILL EARN INCOME FOR YOU?

Asset ingredients fall into four groups:

- Equity: stocks and shares, bonds and mutual funds. In essence, they
  are a part of "another business" you share in the profits of somebody
  else's business.
- 2. **Income-generating property:** residential or commercial. This is not your private home. These are properties from which you receive income in the form of rent and get the benefit of capital growth.
- 3. **Low-input businesses:** businesses that make a profit for you without you having to be actively involved. They include royalties from books, e-products, patents and music. These are things which keep bringing money into your life businesses where you put the effort in upfront and then leave them to do what they're meant to do, which is to make you money. They also include vending machines, ATMs, automatic car wash systems, shipping containers and most online businesses which, once created, are driven and sold through a series of automated systems.
- 4. **You:** your mind and your ability to create value, to grow your income to feed your other Assets and to get your assets returning greater and greater returns through your skill and knowledge.

Wealth creation and getting your money working for you is only 20% technical skill and 80% mindset. It is vital that you invest money in you too, to expand yourself, your skills and your mindset.

You are the most important asset you have. The more you grow you, the more you connect to what wealth is for you and the more knowledge and skills you gain to create and expand your assets, increasing your income exponentially - and best of all creating quality passive income that keeps being earned for you, whether you are working or not.

## Make sure you get the next three parts to this free mini training series.

**In Part 2** you'll learn how to get the right type of money flow pattern in your life and how to invest successfully in each asset class.

#### You'll discover:

- Why most people never achieve financial freedom and how to avoid the same trap;
- The four faulty money flow patterns that most people have, which prevent them from becoming financially free no matter how much they earn; and
- Your current money flow pattern and how to fix the faults you have to ensure you create the wealth and freedom you want.

Knowing how to fix your faulty money flow, you'll then learn:

- How to invest in each asset class with NO money from YOU.
- The step by step stock market strategy I used to build the foundation of my freedom and still use today (this is where you can start with no experience and very little to invest);
- The type of funds you should be in; and
- How to set it up to run on autopilot.

PLUS I reveal an insider secret to get 70% more from your investments. This is like pouring fuel on a fire, you significantly increase what you get out by getting your assets working harder and NOT you.

**In Part 3** you'll discover the full Financial Freedom Blueprint and the step by step process to take your wealth to the next level and ensure your freedom.

I walk you through the full financial freedom blueprint, showing you the step-by-step journey you will take to create your own financial freedom.

You discover the Five Pillars of Freedom that every financially free person has in their lives to fuel their freedom and ensure it is safe and sustainable. These are the five Pillars you need to live free with your assets earning all the income you need, for you.

I also reveal the biggest mistakes people make when trying to create wealth and why most people get it completely wrong.

This is huge and knowing these things will save you years of potential heart ache and failure - I can't wait to share it.

The Financial Freedom Blueprint video comes with a PDF guide that outlines the whole process and shows how the Five Pillars of Freedom work together.

**In Part 4** you will discover how to put it all together to create your own financial freedom and know for sure you will be safe and secure in your old age and be able to do the things you want now.

# Financial Freedom Secret #8 -

"Money is one of the most powerful inputs we have in our lives and how we use it determines what we create with it. If used and directed with skill, respect and leadership it will enable you to contribute beyond your wildest dreams and have all the freedom you want."

ANSWER THE FOLLOWING QUESTION:
How is knowing how to get assets earning income for you going to impact your life?
Watch the accompanying training video series here FREE - www.worldofwealth.me/workshop