



Small Enterprise Finance Agency (SOC) Ltd (sefa)

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Fraud Hotline: 0800 000 663 (Tip-offs Anonymous)

Regional Offices

sefa has a national footprint. Visit our website to find an office near you.

sefa (SOC) Ltd. Reg. No. 1995/011258/06 is a licensed credit provider NCRCR 160.

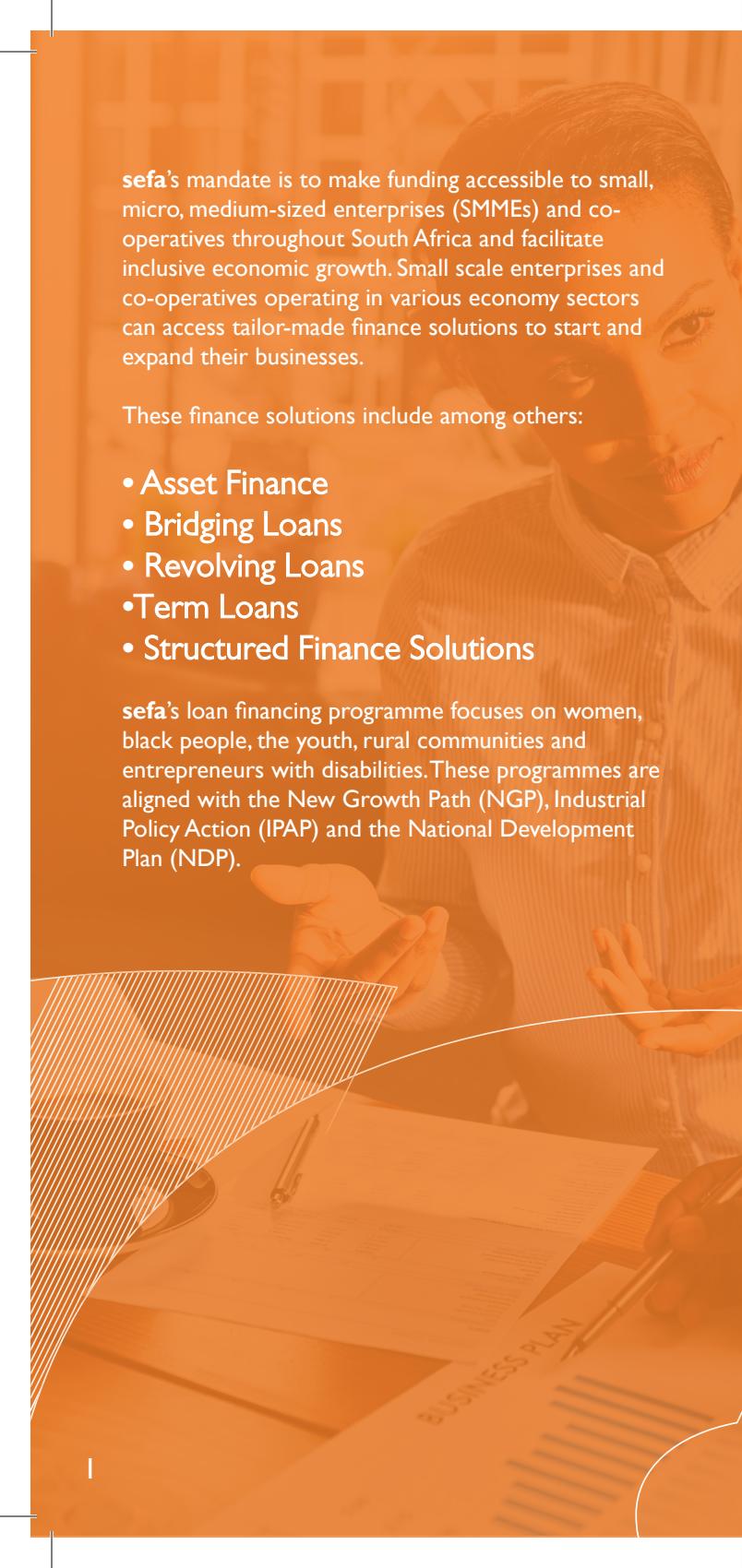
Amavulindlela **Funding Scheme**

*Funding Scheme for Entrepreneurs
with Physical Disabilities*

sefa

Small Enterprise Finance Agency

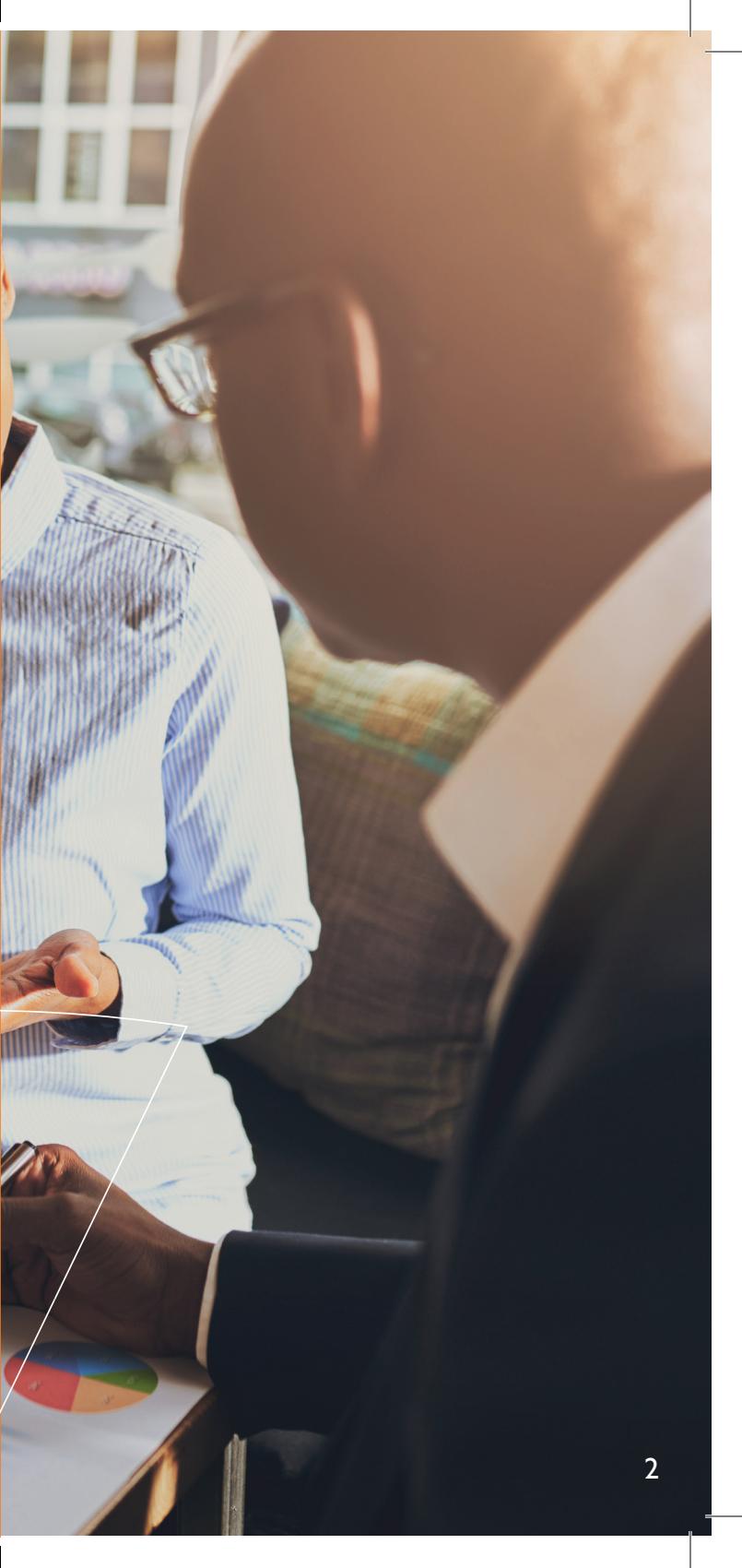
Accessible Development Finance



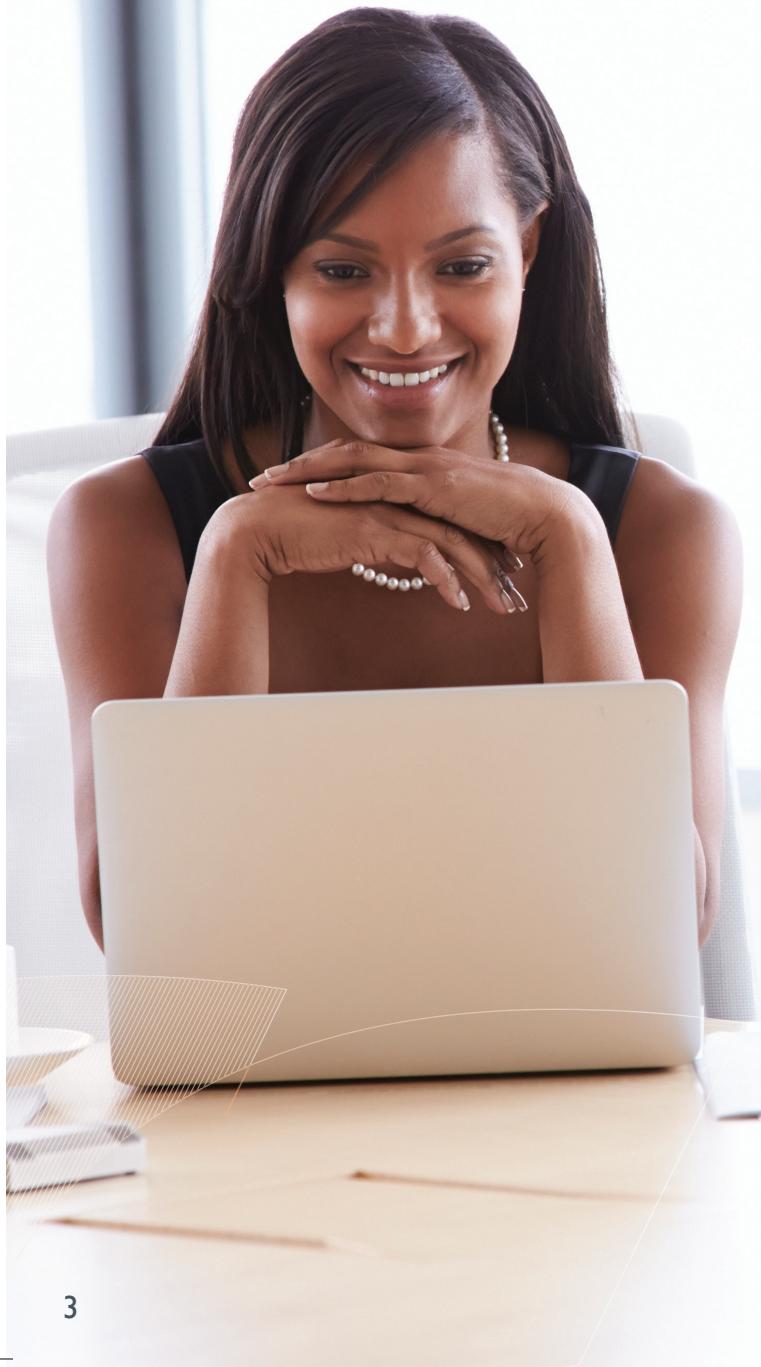
sefa's mandate is to make funding accessible to small, micro, medium-sized enterprises (SMMEs) and co-operatives throughout South Africa and facilitate inclusive economic growth. Small scale enterprises and co-operatives operating in various economy sectors can access tailor-made finance solutions to start and expand their businesses.

These finance solutions include among others:

- Asset Finance
- Bridging Loans
- Revolving Loans
- Term Loans
- Structured Finance Solutions



sefa's loan financing programme focuses on women, black people, the youth, rural communities and entrepreneurs with disabilities. These programmes are aligned with the New Growth Path (NGP), Industrial Policy Action (IPAP) and the National Development Plan (NDP).



Introducing sefa's Amavulandlela Scheme

There is growing general concern that the majority of people with disabilities in South Africa are excluded from the mainstream society and have thus been prevented from accessing fundamental social and economic rights. This has resulted in high levels of poverty and unemployment among this community.

As an all-inclusive economic development catalyst, **sefa** has designed a scheme solely for entrepreneurs with disabilities. The scheme is called the Amavulandlela Scheme.

Who can apply?

The scheme is targeted at small and medium-sized enterprises and co-operatives with at least 50 + 1% ownership by entrepreneurs with disabilities. The disabilities will have to be verified.

- The entrepreneur will have to be operationally involved in the daily running of the business.
- Funding will be granted:
 - to businesses that seek to expand and meritorious start-ups; or
 - to fulfil orders or contracts.
- Financing applications must have economic merit (financially sustainable & technically feasible).





How will the scheme benefit entrepreneurs with disabilities?

- The scheme will offer entrepreneurs with disabilities the standard credit facilities ranging from R50 000 up to R5 million at a preferential fixed interest rate of 7% per annum.
- Repayment terms for facilities will be up to 60 months. The actual loan duration will be subject to the projected cash flows of the business.
- Normal **sefa** loan administration fees will apply.



Additional Customised Benefits

The scheme will also offer the following non-financial support:

- **Pre-Approval Assistance:** (only if required)
 - Will be for up to 5% of the total intended investment but not exceeding R75 000.
 - Will be targeted assistance to bring the application to a bankable stage, including mentoring, technical assistance, sourcing and negotiating with suitable suppliers.
 - Will be recovered from the applicant by means of a loan and it shall have a moratorium of 3 months after disbursement (if the loan application has been approved).
- **Post-Approval Assistance:**
(for a maximum amount of up to R350 000)
 - This will be used for in-depth mentoring and coaching as well as any other business support required up to 2 years.



How to make an application

To apply follow the below steps:

- Draft the business plan or proposal.
- Complete the **sefa** application form which can be downloaded from the **sefa** website at www.sefa.org.za.
- Submit this business plan together with the completed **sefa** application form and supporting documentation to your nearest **sefa** access point / or email it to the contact details at the back of this pamphlet.



Exclusions

The standard **sefa** exclusions will still apply in respect of the following businesses:

- labour brokers;
- manufacturing and selling of ammunition;
- tobacco, liquor, gambling and sex trade;
- non-profit organisations;
- political organisations;
- persons under debt review;
- un-rehabilitated insolvent shareholders and/or directors of applying entities;
- primary agriculture (except cash crops and the applicant must have an off take agreement); and
- speculative property development.