



Investment  
Solutions

WITH CONFIDENCE



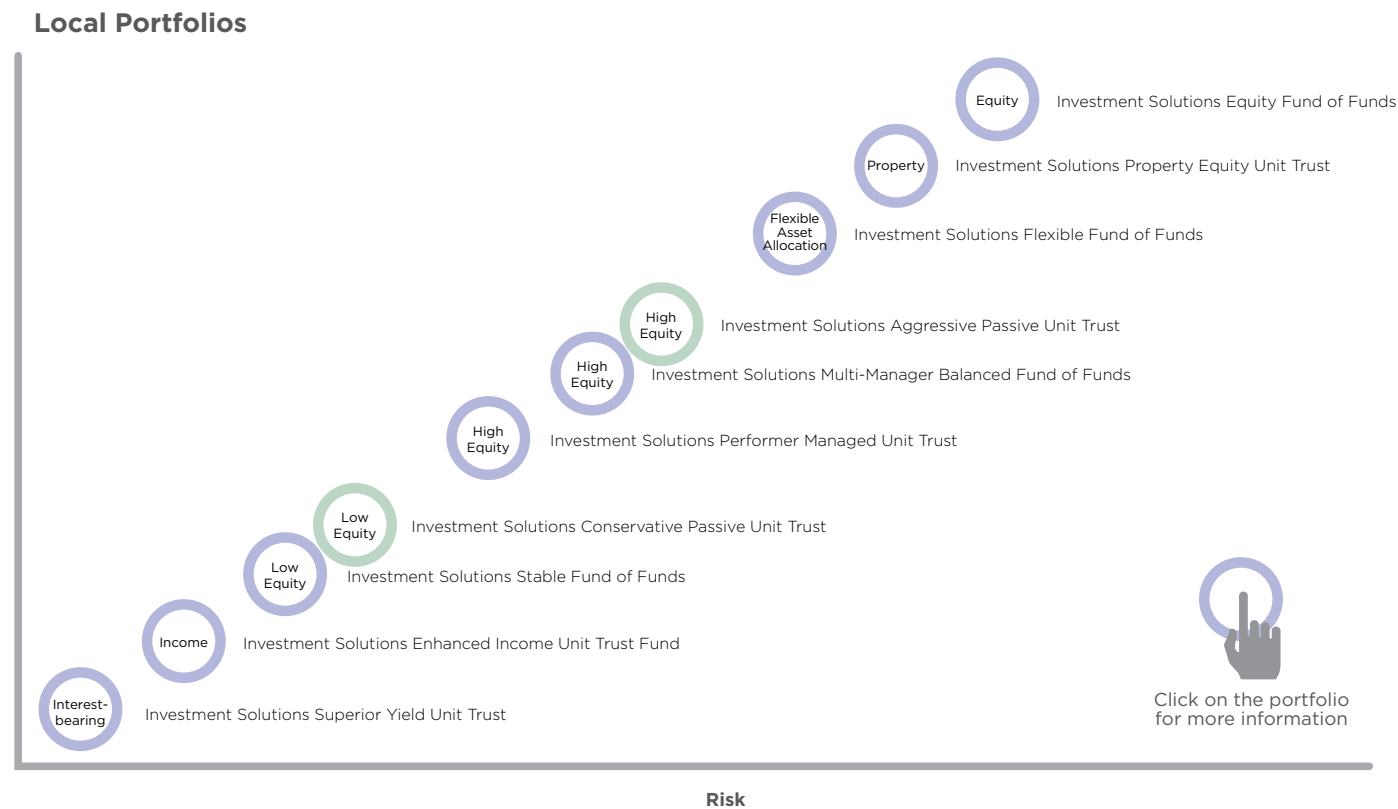
# INVESTMENT SOLUTIONS

Unit Trust Range

# UNIT TRUST RANGE

Investment Solutions has a range of collective investment scheme portfolios (unit trusts) that with their specific objectives, and different risk and return characteristics, may suit most investment needs. Our investment specialists perform extensive ongoing analysis on these portfolios, ensuring we select best-in-class managers and portfolios.

This document highlights the key characteristics of the portfolios.



**Active:** The manager makes specific investments with the goal of outperforming an investment benchmark.  
**Passive:** The manager holds strategic weightings in a combination of underlying indices.

## Rand-Denominated Global Portfolios



Click on the portfolio for more information

**Global:** A rand-denominated portfolio - invest in rands.

The graphs plot the portfolios based on their level of risk. Research has shown that portfolios with higher risk are more likely to render higher returns.

**Real rate of return:** This is the rate of return, calculated on an investment, minus the inflation rate, i.e. the return achieved above the inflation rate. Generally, the more conservative investments (such as the Investment Solutions Superior Yield Unit Trust) may not produce significant real returns, whereas more aggressive investments (such as the Investment Solutions Equity Fund of Funds), may deliver high real returns.

**Risk:** This is the risk of losing capital. The higher the risk of your investment, the greater the chance of the capital value declining during certain periods. Therefore, when investing in high risk portfolios, you should have a longer time horizon in mind, to allow the portfolio to recover from periods where capital loss is experienced.

**Volatility:** Volatility is a standard risk measure, characterised by the standard deviation of portfolio returns. The higher the standard deviation (difference between highest and lowest returns earned by the portfolio, over a set period), the higher the volatility or risk of a portfolio.

Your choice of portfolio depends on a number of things (including, but not limited to):

- Investment objective
- Overall financial position
- Ability and willingness to take on risk
- Investment time horizon (how long you want to invest for)



# WHY SHOULD YOU CONSIDER INVESTMENT SOLUTIONS UNIT TRUSTS?

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**We exist, to protect and grow our investors' wealth**, by providing investment expertise. In an industry filled with risk, we are dedicated to guarding investor assets against unforeseen events, through our effective risk management techniques. We aim to ultimately provide more consistent and predictable investment outcomes.

**Our vision is to be the most trusted financial guardian to our investors, helping them achieve consistent outcomes and peace of mind on investment matters.**

## **Benefits of investing in Investment Solutions unit trusts**

- You receive an **additional layer of diversification**, by spreading your risk across more than one investment manager in a single unit trust
- We **continually research and monitor new and existing** single investment managers, with the intention of our unit trusts being **optimally constructed**
- Investment Solutions' sizeable asset base (R340 billion assets under stewardship, as at 31 March 2016 – R42 billion of which is collective investment schemes assets) allows us to **negotiate competitive fees**, providing you with an **added layer of expertise** (multi-management)
- There are **no tax implications** when, as a multi-manager, we change an investment manager or rebalance the assets within our unit trusts
- We manage transitions between investment managers, to limit increased costs and out-of-market risk - the chance of missing out on a big gain, while **making a routine transfer of funds.**



# HOW TO INVEST

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1 Set your investment **goal**.



2 **Decide** on the most **appropriate investment**, to meet your investment goal. If you need guidance, speak to an accredited financial adviser.



3 Decide **how much and how often** you want to invest, for example, monthly (at least R500 a month) or a lump sum only (at least R30 000), or a combination of both (at least R500 per month, no limit on the lump sum).



4 Fill in the **application form** and include all the **documents we need**. The form is available from your financial adviser or our website <https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Forms>.



# TAKE A CLOSER LOOK AT THE LOCAL PORTFOLIOS

## Investment Solutions Superior Yield Unit Trust



### Portfolio objective

This is an income portfolio. The investment objective of the portfolio is to provide a superior return in excess of money-market portfolios while maintaining a high degree of liquidity and capital preservation.



### Benchmark

Short-term Fixed Interest Call Deposit Index (StefI)



### Risk reward profile

very low      medium      very high

**Capital**

Probability of a capital loss or negative return in any 12-month period

**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period



### Strategic Asset Allocation

Equities 0%      Property 0%  
Bonds 0%-25%      Cash 75%-100%



### Portfolio description

Investments to be included in the portfolio will include a combination of instruments with a superior return, including non-equity securities (including assets in liquid form), as well as listed and unlisted financial instruments. The portfolio will predominantly invest in locally issued short term non-equity securities, but is also permitted to invest a proportion of the portfolio in locally issued longer dated instruments should the market conditions permit. The portfolio will be managed in accordance with the Prudent Investment Guidelines applicable to retirement funds, as set out in Regulation 28 of the Pension Funds Act, 1956, as amended from time to time. The portfolio may also include participatory interests of portfolios in collective investment schemes or other similar schemes. The Manager will be permitted at its discretion to invest on behalf of the portfolio in offshore securities as legislation permits.



### ASISA classification

South African - Interest Bearing - Short Term



### Launch date

17 September 2001



### Managed in accordance with Regulation 28?

Yes



### Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Enhanced Income Unit Trust Fund



## Portfolio objective

The portfolio aims to earn a higher level of income than a portfolio restricted to having a duration of less than two years, however, still providing some capital protection. There will be some ability for the portfolio to experience capital gains primarily through exposure to property. This will be limited as the aim is generally to ensure capital protection. The portfolio will have a more flexible maturity profile and not be restricted to a two-year average maturity limit.



## Benchmark

110% of the Alexander Forbes Short-Term Fixed Interest Composite Index (measured on a net of fees basis).



## Risk reward profile

very low      medium      very high

**Capital**

Probability of a capital loss or negative return in any 12-month period

**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%-10%      Property 0%-25%  
Bonds 0%-100%      Cash 0%-100%



## Portfolio description

The portfolio will combine high-yielding asset classes and aims to provide a higher level of income, relative to portfolios restricted to duration of less than two years, and also aims to grow the income at a faster rate. It is a high income-producing portfolio, blending asset classes, to maximise income, such as assets in liquid form (incorporating cash and money market instruments), bonds, inflation linked bonds, debentures, listed property securities, preference shares, equity securities, and other non-equity securities, as permitted by legislation. The blend of asset classes within the portfolio will be in accordance with the requirements applicable to portfolios that are classified as multi asset, income portfolios. The portfolio may invest in listed and unlisted financial instruments, as permitted by legislation. The Manager may also include unlisted forward currency, interest rate and exchange rate swap transactions, for the purpose of efficient portfolio management. The portfolio is permitted to include foreign securities, as permitted by legislation. The portfolio may not be leveraged.



## ASISA classification

South African - Multi Asset - Income



## Launch date

14 September 2009



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Stable Fund of Funds



## Portfolio objective

The portfolio is a low-risk balanced portfolio aimed at adding value through buying participatory interests of other collective investment scheme portfolios.



## Benchmark

South African - Multi Asset - Low Equity - Category Average



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%-40%      Property 0%-15%  
Bonds 0%-100%      Cash 0%-100%



## Portfolio description

The portfolio will, apart from assets in liquid form, invest solely in a range of participatory interests of portfolios of collective investment schemes that have exposure to domestic and offshore equities, listed property, non-equity securities, as well as listed and unlisted financial instruments, as permitted by the CISC regulatory requirements. Furthermore, the portfolio will be managed in accordance with the prudential requirements as required for retirement funds in South Africa, to the extent allowed by CISC. The portfolio's strategy will focus on capital growth and capital preservation, and will include equity exposure applicable to a low risk balanced portfolio, in accordance with the South African Multi Asset Low Equity Portfolios fund classification category.



## ASISA classification

South African - Multi Asset - Low Equity



## Launch date

28 February 2012



## Managed in accordance with Regulation 28?

Yes



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).





# Investment Solutions Conservative Passive Unit Trust



## Portfolio objective

The portfolio is a passively managed, low risk, multi-asset class portfolio. The objective of the portfolio is to generate moderate capital growth over the medium term, through investing in a combination of asset classes.



## Benchmark

CPI+3% calculated over a rolling 3-year period



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 34%	Property 4%
Bonds 35%	Cash 27%



## Portfolio description

The portfolio will be passively managed, using a calculated strategic asset allocation, determined by a financial model, which identifies the asset allocation that targets a specified level of expected return at the lowest level of expected risk (volatility). The appropriate indices within the strategic asset allocation may be adjusted over time, as economic and/or market conditions change. The portfolio will be managed in accordance with the prudential investment guidelines applicable to retirement funds, with a lower risk tolerance for equities. The Manager will be permitted to invest, at its discretion, on behalf of the portfolio, in offshore investments, as legislation permits.



## ASISA classification

South African - Multi Asset - Low Equity



## Launch date

01 February 2016



## Managed in accordance with Regulation 28?

Yes



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Performer Managed Unit Trust



## Portfolio objective

The portfolio's primary objective is to achieve long-term capital growth through maintaining a high exposure to growth asset classes such as equities.



## Benchmark

South African - Multi Asset - High Equity Category Average



## Risk reward profile

very low      medium      very high

**Capital**

Probability of a capital loss or negative return in any 12-month period

**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 40%-75%      Property 0%-15%  
Bonds 5%-35%      Cash 5%-30%



## Portfolio description

The portfolio will invest in a wide range of domestic and offshore assets, with exposure to equities, listed property, non-equity securities, as well as listed and unlisted financial instruments, as permitted by the CISCA regulatory requirements. The portfolio will be managed in accordance with the prudential requirements as required for retirement funds in South Africa, to the extent allowed by CISCA, and will include equity exposure applicable to a high risk equity portfolio, in accordance with the South African Multi Asset High Equity Portfolios ASISA fund classification category. The portfolio follows an active investment approach and the Manager will actively manage the exposure to various instruments and asset classes over time, including the allocation between domestic and offshore investments as permitted by the CISCA regulatory requirements.



## ASISA classification

South African - Multi Asset - High Equity



## Launch date

03 January 2011



## Managed in accordance with Regulation 28?

Yes



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Multi-Manager Balanced Fund of Funds



## Portfolio objective

The portfolio's strategy will focus on maximising long-term capital growth and will have a varying equity exposure of between 0% and 75%.



## Benchmark

South African - Multi Asset - High Equity Category Average



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%-75%      Property 0%-25%  
Bonds 0%-100%      Cash 0%-100%



## Portfolio description

The portfolio will invest solely in a range of participatory interests of portfolios of collective investments schemes that have exposure to equities, bonds, listed property, cash and financial instruments as permitted by the CISA regulatory requirements. The portfolio's strategy will focus on maximising long-term capital growth and will have a varying equity exposure of between 0% and 75%.



## ASISA classification

South African - Multi Asset - High Equity



## Launch date

31 July 2003



## Managed in accordance with Regulation 28?

Yes



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Aggressive Passive Unit Trust



## Portfolio objective

The portfolio is a passively managed, high-risk, multi-asset class portfolio. The objective of the portfolio is to generate capital growth over the long term, through investing in a combination of asset classes.



## Benchmark

CPI+5% calculated over a rolling 3-year period



## Risk reward profile

very low      medium      very high

**Capital**

Probability of a capital loss or negative return in any 12-month period

**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 70%      Property 7%  
Bonds 17%      Cash 6%



## Portfolio description

The portfolio will be passively managed, using a calculated strategic asset allocation, determined by a financial model, which identifies the asset allocation that targets a specified level of expected return at the lowest level of expected risk (volatility). The appropriate indices within the strategic asset allocation may be adjusted over time, as economic and/or market conditions change. The portfolio will be managed in accordance with the prudential investment guidelines applicable to retirement funds, with a higher risk tolerance for equities. The portfolio may not be leveraged. The Manager will be permitted to invest, at its discretion, on behalf of the portfolio, in offshore investments, as legislation permits.



## ASISA classification

South African - Multi Asset - High Equity



## Launch date

01 February 2016



## Managed in accordance with Regulation 28?

Yes



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Flexible Fund of Funds



## Portfolio objective

The portfolio aims to maximise capital growth over the longer term through investing in a combination of collective investment scheme portfolios, comprising a flexible combination of local- and global-specific asset class portfolios or balanced portfolios, with flexibility across countries and regions. The underlying portfolios will be diversified across investment styles. The portfolio aims to maximise total investment returns through varying asset allocation, with no restriction across countries or regions.



## Benchmark

CPI+5% calculated over rolling 5-year periods



## Risk reward profile

very low      medium      very high

**Capital** [Progress bar: 1/5 segments filled green]

Probability of a capital loss or negative return in any 12-month period

**Inflation** [Progress bar: 3/5 segments filled green]

Long-term expected return ahead of inflation

**Range** [Progress bar: 3/5 segments filled green]

Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%-100%      Property 0%-100%  
Bonds 0%-100%      Cash 0%-100%



## Portfolio description

The portfolio is a high risk portfolio aimed at adding value through investing in participatory interests of other collective investment scheme portfolios and financial instruments for the exclusive purpose of hedging exchange rate risks. The underlying portfolios may be aggressively managed, with assets being shifted between the various markets and asset classes, to reflect changing economic and market conditions, and the managers are afforded a significant degree of discretion over asset allocation, to maximise total returns over the long term. The Manager will be permitted to invest, at its discretion, on behalf of the portfolio in offshore investments as legislation permits.



## ASISA classification

Worldwide - Multi Asset - Flexible



## Launch date

01 February 2015



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Property Equity Unit Trust



## Portfolio objective

The portfolio aims to achieve both capital growth and income with a focus on income yield relative to income growth.



## Benchmark

FTSE/JSE SA Listed Property Index (J253)



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%      Property 75%-100%  
Bonds 0%      Cash 0%-25%



## Portfolio description

The portfolio targets a near full exposure to listed property shares, but at times may hold assets in liquid form, other non-equity securities, as well as listed and unlisted financial instruments, in accordance with the South African Real Estate General Portfolios fund classification category, as permitted by the CISC regulatory requirements. The portfolio aims to achieve capital growth, while at the same time providing a relatively stable income stream.



## ASISA classification

South African - Real Estate - General



## Launch date

30 September 2004



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Equity Fund of Funds



## Portfolio objective

The portfolio is a high risk equity portfolio aimed at adding value through buying participatory interests of other collective investment scheme portfolios.



## Benchmark

South African - Equity - General Category Average



## Risk reward profile

very low      medium      very high

### Capital

Probability of a capital loss or negative return in any 12-month period

### Inflation

Long-term expected return ahead of inflation

### Range

Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 80%-100%    Property 0%-15%  
Bonds 0%              Cash 0%-20%



## Portfolio description

Investments to be included in the portfolio will, apart from assets in liquid form, invest solely in a range of participatory interests of portfolios of collective investment schemes that have exposure to domestic and offshore equities, listed property, listed and unlisted financial instruments, as permitted by the CISA regulatory requirements. The portfolio will be diversified among investment styles. The effective exposure of equities, excluding listed property, will vary in accordance with the requirements of the South African Equity General Portfolios ASISA fund classification category, as amended from time to time. The Manager will be permitted to invest on behalf of the portfolio in offshore investments as legislation permits.



## ASISA classification

South African - Equity - General



## Launch date

17 September 2001



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# TAKE A CLOSER LOOK AT THE RAND-DENOMINATED GLOBAL PORTFOLIOS

## Investment Solutions US Dollar Feeder Fund



### Portfolio objective

The investment objective is to maintain dollar capital value, by having exposure to securities outside South Africa. The portfolio is a feeder fund, and feeds into the U.S. Dollar Cash Fund II, being a sub-fund within the Russell Investment Company III Plc.




### Benchmark

US 3-Month Treasury Bill



### Risk reward profile

very low      medium      very high

**Capital** 

Probability of a capital loss or negative return in any 12-month period

**Inflation** 

Long-term expected return ahead of inflation

**Range** 

Expected range of returns around the benchmark in any 12-month period



### Strategic Asset Allocation

Equities 0%      Property 0%  
Bonds 0%      Cash 0%-100%



### Portfolio description

Investments to be included in the portfolio will, apart from assets in liquid form, consist solely of participatory interests in the mentioned underlying portfolio. The portfolio will be exposed to currency risk. The Manager will be permitted to invest on behalf of the portfolio in offshore investments, as legislation permits. The portfolio will invest in a portfolio that invests in money market instruments and bond-type securities (including, but not limited to government bonds, corporate bonds, debentures, debenture stock and debenture bonds). The portfolio may also include other non-equity securities, as well as listed and unlisted financial instruments, as permitted by legislation. Investment in a portfolio that invests in non-equity securities denominated in currencies other than that of the Republic, will be restricted to a portfolio that predominantly complies with the requirements as determined by the Collective Investment Schemes Control Act and subordinate legislation promulgated thereunder. The portfolio may not be leveraged.



### ASISA classification

Regional - Interest Bearing - Short Term



### Launch date

23 March 2004



### Managed in accordance with Regulation 28?

No



### Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).





# Investment Solutions Strategic Global Balanced Feeder Fund



## Portfolio objective

The investment objective of the portfolio is to generate capital appreciation over the medium to long term. This is a feeder fund, and feeds into the Strategic Global Balanced Fund, which is characterised as being of a multi-asset class nature.



## Benchmark

Global - Multi Asset - High Equity Category Average



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 0%-75%      Property 0%-25%  
Bonds 0%-100%      Cash 0%-100%



## Portfolio description

The portfolio will, apart from asset in liquid form, consist solely of participatory interests in the above-mentioned underlying portfolio and financial instruments for the exclusive purpose of hedging exchange rate risks. The Strategic Global Balanced Fund is suitable for investors who want to maximise capital growth over the medium to long term (five to seven years). It is aimed at investors who have a relatively low aversion to risk and would like exposure to equity markets. The Fund's relatively high weighting to equities is designed to increase the possibility of returns above inflation in the medium to long term (five to seven years). The Manager will be permitted to invest, at its discretion, on behalf of the portfolio in offshore investments as legislation permits.



## ASISA classification

Global - Multi Asset - High Equity



## Launch date

27 January 2014



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



# Investment Solutions Global Equity Feeder Fund



## Portfolio objective

The portfolio's objective is to generate capital appreciation by utilising a specialist multi-manager, multi-style investment process. This portfolio is a feeder fund. The portfolio will invest in a single portfolio of a collective investment scheme or another similar scheme with investment policies which are characterised of being of an equity nature.



## Benchmark

Morgan Stanley Capital International World Equity Index



## Risk reward profile

very low      medium      very high

### Capital



Probability of a capital loss or negative return in any 12-month period

### Inflation



Long-term expected return ahead of inflation

### Range



Expected range of returns around the benchmark in any 12-month period



## Strategic Asset Allocation

Equities 80%-100%      Property 0%-25%  
Bonds 0%      Cash 0%-20%



## Portfolio description

The Investment Solutions Global Equity Feeder Fund will, apart from cash, consist solely of participatory interests in a single portfolio of a collective investment schemes or other similar scheme, operated primarily in territories outside South Africa with a regulatory environment which is to the satisfaction of the Manager and the Trustee of a sufficient standard, to provide investor protection at least equivalent to that in South Africa. The portfolio will mainly be exposed to global developed equity markets but can at times have exposure to emerging markets.



## ASISA classification

Global - Equity - General



## Launch date

23 March 2004



## Managed in accordance with Regulation 28?

No



## Minimum investment amount

R30 000 single premium  
R500 monthly by debit order

Detailed information about this portfolio and its fees are available in the Minimum Disclosure Document (<https://sa.investmentsolutions.co.za/Download-Centre/Fund-Fact-Sheets>), as well as in the Schedule of Fees document, which is available on our website (<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>) or from our Call Centre (0860 333 316).



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Investment Schemes (Unit Trusts) are generally medium to long-term investments. The value of participatory interests (units) or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. The manager does not provide any guarantee, either with respect to the capital or the return of a portfolio. Different classes of participatory interests (units) apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the manager, or is available on the website:  
<https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Fees>.

The rate of return is calculated on a total return basis, and the following elements may involve a reduction of the investor's capital, interest rates, economic outlook, inflation, deflation, economic and political shocks or changes in economic policy. Prices are published daily in the Business Report (South Africa's National Financial Daily) and are made available on our website:  
<https://sa.investmentsolutions.co.za/Download-Centre/Daily-Unit-Prices>.

The portfolio valuation time is the end of the day using the latest available prices at close of business, and the transaction cut-off is 13h00. You can obtain additional information on the proposed investment, free of charge, from brochures, application forms and the annual report and any half-yearly report, which are available on our website <https://sa.investmentsolutions.co.za/Products-Services/Individual-Investments-Unit-Trust-Forms>

The complaints policy and procedure, and the conflicts of interest management policy are available on our website  
<https://sa.investmentsolutions.co.za/Risk-Compliance/Corporate-Governance>

Associates of the Manager may be invested within certain portfolios, and the details thereof are available from the Manager.

A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. Performance fees are not levied on the portfolios. However, there may be performance fees levied on underlying portfolios within fund of funds or feeder funds. The manager has the right to close certain portfolios to new investors, in order to manage it more efficiently, in accordance with its mandate. Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. For the bond and income portfolios, the yield is historic, and is calculated quarterly.

The Manager's details are:

**INVESTMENT SOLUTIONS UNIT TRUSTS LIMITED**

**Registration number:** 2001/015776/06

**Physical address:** 115 West Street, Sandown, 2196

**Postal address:** PO Box 786055, Sandton, 2146

**Telephone number:** +27 (0) 11 505 6000

**Email address:** [investmentsolutions@ishltd.co.za](mailto:investmentsolutions@ishltd.co.za)

**Website:** [www.investmentsolutions.co.za](http://www.investmentsolutions.co.za)

The Trustee's details are:

**FIRSTRAND BANK** (acting through Rand Merchant Bank Custody & Trustee Services)

**Physical address:** First Floor, No. 3 First Place, Bank City, Cnr Jeppe & Simmonds Street, Johannesburg, 2000

**Telephone number:** +27 (0) 87 736 1732

The Manager and Trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Alexander Forbes Limited is a member of the Association for Savings and Investment South Africa (ASISA).

**The investment manager's details are:**

Investment Solutions Limited, Registration number: 1997/000595/06 is an authorised Financial Services Provider (FSP711) under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. The address is the same as the Manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002). Please be advised that there may be representatives acting under supervision.

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**[www.investmentsolutions.co.za](http://www.investmentsolutions.co.za)**

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