



The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (Hardback)

By Mario Massari, Gianfranco Gianfrate, Laura Zanetti

John Wiley & Sons Inc, United States, 2014. Hardback. Condition: New. 1. Auflage. Language: English. Brand new Book. This book presents the main valuation approaches that can be used to value financial institutions. By sketching 1) the different business models of banks (both commercial and investment banks) and insurance companies (life, property and casualty and reinsurance); 2) the structure and peculiarities of financial institutions reporting and financial statements; and 3) the main features of regulatory capital frameworks for banking and insurance (ie Basel III, Solvency II), the book addresses why such elements make the valuation of financial institutions different from the valuation of non-financial companies. The book then features the valuation models that can be used to determine the value of banks and insurance companies including the Discounted Cash Flow, Dividend Discount Model, and Residual Income Model (with the appropriate estimation techniques for the cost of capital and cash flow in financial industries). The main techniques to perform the relative valuation of financial institutions are then presented: along the traditional multiples (P/E, P/BV, P/TBV, P/NAV), the multiples based on industry-specific value drivers are discussed (for example, P/Pre Provision Profit, P/Deposits, P/Premiums, P/Number of branches). Further valuation tools such as the Value...



READ ONLINE
[3.69 MB]

Reviews

It is an remarkable pdf that I actually have actually read. It really is packed with knowledge and wisdom I am very happy to tell you that this is the finest ebook i actually have go through during my very own life and may be he very best book for actually.

-- Hailey Jast Jr.

It in a of my personal favorite ebook. It is probably the most awesome publication i have read through. You wont really feel monotony at anytime of the time (that's what catalogs are for regarding in the event you check with me).

-- Juliet Kertzmann

See Also



The Triumph of Grace (Hardback)

CASCADE BOOKS, United States, 2017. Hardback. Condition: New. Language: English. Brand new Book. The Apostle Paul's negative statements about the law have deafened the ears of many to the grace that Moses proclaims in Deuteronomy. Most Christians have a dim view of...



Single Girls Don't Cry, They Pray: Food for the Soul of the Single Godly Woman (Hardback)

AUTHORHOUSE, United States, 2018. Hardback. Condition: New. Language: English. Brand new Book. You're single, and you love God. Now what? You are a recent widow or divorced after years of marriage. Now what? You have never been married, and you love God....



Power Plant Control and Instrumentation: The control of boilers and HRSG systems (Hardback)

Institution of Engineering and Technology, United Kingdom, 2000. Hardback. Condition: New. Subsequent. Language: English. Brand new Book. This book provides a practical and comprehensive analysis of control systems for boilers and HRSGs (heat-recovery steam generators) in a variety of applications from waste-to-energy...



Scientific and Applied Pharmacognosy, Intended for the Use of Students in Pharmacy, as a Hand Book for Pharmacists, and as a Reference Book for Food and Drug Analysts and Pharmacologists (Hardback)

Franklin Classics, United States, 2018. Hardback. Condition: New. Language: English. Brand new Book. This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it. This work is in the public...



Scientific and Applied Pharmacognosy: Intended for the Use of Students in Pharmacy, as a Hand Book for Pharmacists, and as a Reference Book for Food and Drug Analysts and Pharmacologists (Hardback)

Arkose Press, United States, 2015. Hardback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. This work has been selected by scholars as being culturally important, and is part of the knowledge base of civilization as we know it....



The Description and Use of Nairne s Patent Electrical Machine; With the Addition of Some Philosophical Experiments, and Medical Observations. the Fourth Edition. (Paperback)

Gale Ecco, Print Editions, United States, 2010. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. The 18th century was a wealth of knowledge, exploration and rapidly growing technology and expanding record-keeping made possible by advances in the...