

```
p =  
    0.4952  
    0.4092  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    -0.1590  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4219  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    -0.7035  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4219  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.1132  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4474  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.1132  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4347  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.3855  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4347

GeneralEqmConditionsVec =

1.0e-08 \*  
0 -0.2290

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4092

GeneralEqmConditionsVec =

1.0e-08 \*  
0 -0.2290

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4219

GeneralEqmConditionsVec =

1.0e-07 \*  
0 -0.1590

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4219

GeneralEqmConditionsVec =

1.0e-08 \*  
0 0.4516

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4219

GeneralEqmConditionsVec =

1.0e-08 \*  
0 -0.9096

Current Aggregates:

AggVars =

```
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4219
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.1113
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4474
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.1113
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4347
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.4516
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4347
GeneralEqmConditionsVec =
    1.0e-09 *
         0   -0.5883
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4092
GeneralEqmConditionsVec =
    1.0e-09 *
         0   -0.5884
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4219  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    -0.2290  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4219  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    0.2625  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4474  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    0.2626  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4347  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    0.1113  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4347  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0   -0.1629
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4092

GeneralEqmConditionsVec =

1.0e-09 \*

0 -0.1630

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4219

GeneralEqmConditionsVec =

1.0e-09 \*

0 -0.5883

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4219

GeneralEqmConditionsVec =

1.0e-10 \*

0 0.4978

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4474

GeneralEqmConditionsVec =

1.0e-10 \*

0 0.4983

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4347

GeneralEqmConditionsVec =

1.0e-09 \*

```
0      0.2625
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4347
GeneralEqmConditionsVec =
1.0e-10 *
0      -0.5657
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4347
GeneralEqmConditionsVec =
1.0e-09 *
0      0.1561
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4347
GeneralEqmConditionsVec =
1.0e-11 *
0      -0.3391
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4092
GeneralEqmConditionsVec =
1.0e-11 *
0      -0.3476
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4219
GeneralEqmConditionsVec =
```

```
1.0e-10 *
      0    -0.5664
Current Aggregates:
AggVars =
      0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
      0.4952
      0.4219
GeneralEqmConditionsVec =
      1.0e-10 *
      0      0.2319
Current Aggregates:
AggVars =
      0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
      0.4952
      0.4219
GeneralEqmConditionsVec =
      1.0e-10 *
      0    -0.3004
Current Aggregates:
AggVars =
      0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
      0.4952
      0.4219
GeneralEqmConditionsVec =
      1.0e-11 *
      0      0.9880
Current Aggregates:
AggVars =
      0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
      0.4952
      0.4219
GeneralEqmConditionsVec =
      1.0e-10 *
      0    -0.1675
Current Aggregates:
AggVars =
      0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
      0.4952
      0.4219
```

```
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.3258  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4474  
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.3395  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4379  
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.1700  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4251  
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.8335  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4323  
GeneralEqmConditionsVec =  
    1.0e-12 *  
         0   -0.4441  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952
```



```
0.4482
GeneralEqmConditionsVec =
    1.0e-11 *
         0    -0.2050
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4417
GeneralEqmConditionsVec =
    1.0e-12 *
         0    -0.7301
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4361
GeneralEqmConditionsVec =
    1.0e-11 *
         0    -0.2863
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4374
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.5560
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4281
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.8100
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4952
0.4383
GeneralEqmConditionsVec =
    1.0e-12 *
         0    -0.3144
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4331
GeneralEqmConditionsVec =
    1.0e-11 *
         0    -0.1375
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4364
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4423
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.1901
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4404
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.5826
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4952  
    0.4388  
GeneralEqmConditionsVec =  
    1.0e-12 *  
         0    -0.1084  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4328  
GeneralEqmConditionsVec =  
    1.0e-12 *  
         0    -0.2753  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4399  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4375  
GeneralEqmConditionsVec =  
    1.0e-12 *  
         0    0.1901  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4385  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    -0.4441  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4378

GeneralEqmConditionsVec =

1.0e-12 \*  
0 0.1386

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4383

GeneralEqmConditionsVec =

1.0e-14 \*  
0 0.8882

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4347

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3730

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4386

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3730

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4952  
0.4373

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3730

Current Aggregates:

AggVars =

```
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4391
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4365
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4385
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4378
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4387
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3730
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4374  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4384  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4381  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4385  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4952  
    0.4379  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3730
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4384

GeneralEqmConditionsVec =

1.0e-13 \*

0 0.3730

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4382

GeneralEqmConditionsVec =

1.0e-13 \*

0 0.3730

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4384

GeneralEqmConditionsVec =

1.0e-13 \*

0 0.3730

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4381

GeneralEqmConditionsVec =

1.0e-13 \*

0 0.3730

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4952

0.4383

GeneralEqmConditionsVec =

1.0e-13 \*

```

0      0.3730
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4383
GeneralEqmConditionsVec =
1.0e-13 *
0      0.3730
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4952
0.4384
GeneralEqmConditionsVec =
1.0e-13 *
0      0.3730
No vfoptions given, using defaults

```

#### Capital Market Outcomes:

The interest rate for household is 4.56, the international interest rate is  $r^* = 3.56$ , and the interest rate on earmarked credit is 3.56  
Households hold capital of  $K_{hh}=1057.8779$ , while firms use capital of  $K_{total}=3015.7276$ ; the difference is made up by net-foreign capital of  $K_{nfa}=-1957.8497$

```

n_a  205.000
n_s   30.000

      Model A      Model B      Model C
r earmarked      0.029      0.026      0.036
r Market          0.050      0.051      0.036
Subsidized Firms   0.434      0.503      0.000

      Model A      Model B      Model C
Total Output      307.133      343.109      221.143
Labor             186.367      208.206      132.029
Capital           5261.422      6402.732      3015.728
TFP               0.772      0.756      0.823
Net Foreign Assets 0.685      0.088     -1957.850
Subsidy Cost       110.350      159.297      0.000

```

#### Model A

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	41.277	53.822	0.360	100.000
Share of output	16.621	79.425	3.954	100.000
Share of labor	18.921	77.866	3.213	100.000



Share of capital	19.307	77.496	3.198	100.000
------------------	--------	--------	-------	---------

**Model B**

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	53.106	42.800	0.154	100.000
Share of output	24.772	73.111	2.117	100.000
Share of labor	27.721	70.600	1.679	100.000
Share of capital	28.263	70.077	1.660	100.000

**Model C**

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	59.702	34.467	0.057	100.000
Share of output	34.385	64.699	0.916	100.000
Share of labor	37.480	61.806	0.714	100.000
Share of capital	37.965	61.327	0.708	100.000

**Model B Subsidized**

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	54.169	43.652	0.157	100.000
Share of output	24.773	73.109	2.118	100.000
Share of labor	27.722	70.599	1.679	100.000

**Model A**

Share of capital	28.264	70.076	1.660	with r_ear ↵
with r_market Total				
TFP	0.772	0.510	0.772	
Aggregate output	306.916	0.216	307.133	
Aggregate labor	186.258	0.109	186.367	
Aggregate capital	5259.645	1.777	5261.422	

**Model B**

	with r_ear	with r_market	Total
TFP	0.756	0.422	0.756
Aggregate output	343.086	0.023	343.109
Aggregate labor	208.195	0.011	208.206
Aggregate capital	6402.557	0.174	6402.732

**Model C**

	with r_ear	with r_market	Total
TFP	NaN	0.823	0.823
Aggregate output	0.000	221.143	221.143
Aggregate labor	0.000	132.029	132.029
Aggregate capital	0.000	3015.728	3015.728
Average TFP			

	<5	5 to 49	>=50	total
Model A	1.434	1.629	2.010	1.476

Model B	1.454	1.658	2.064	1.485
Model C	1.519	1.711	2.135	1.498
Min TFP				

	<5	5 to 49	>=50
Model A	1.331	1.516	1.967
Model B	1.331	1.566	2.032
Model C	1.421	1.618	2.099
	Model A	Model B	Model C
Prob Stay	0.441	0.403	0.556
Prob Enter	1.000	1.000	1.000

T =

50

Undefined function or variable 'Params\_initial'.

Error in transitionpath (line 5)

Params=Params\_initial;

Error in EXIT\_creditosubsidy (line 340)

%ylabel('employees')

>> EXIT\_creditosubsidy

Model A

upsilon size

205 30 2

nansum of upsilon

1.0000

Calculating price vector corresponding to the stationary eqm

Current Aggregates:

AggVars =

0x1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.3549

0.5100

GeneralEqmConditionsVec =

0 -11.9989

Current Aggregates:

AggVars =

0x1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.3726

0.5100

GeneralEqmConditionsVec =

0 -11.9924

Current Aggregates:

AggVars =

0x1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.3549

```
0.5355
GeneralEqmConditionsVec =
    0 -11.9989
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3726
    0.4845
GeneralEqmConditionsVec =
    0 -11.9924
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3904
    0.4845
GeneralEqmConditionsVec =
    0 -11.9606
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4081
    0.4717
GeneralEqmConditionsVec =
    0 -11.8156
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4081
    0.4972
GeneralEqmConditionsVec =
    0 -11.8156
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4436
    0.4590
GeneralEqmConditionsVec =
    0 -9.6337
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4791  
    0.4335  
GeneralEqmConditionsVec =  
     0    16.7490  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4436  
    0.4335  
GeneralEqmConditionsVec =  
     0    -9.6337  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4791  
    0.4207  
GeneralEqmConditionsVec =  
     0    16.7490  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4259  
    0.4590  
GeneralEqmConditionsVec =  
     0   -11.3028  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4614  
    0.4335  
GeneralEqmConditionsVec =  
     0    -4.1801  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =
```

```
0.4791
0.4207
GeneralEqmConditionsVec =
    0    16.7490
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4614
    0.4590
GeneralEqmConditionsVec =
    0    -4.1801
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4702
    0.4717
GeneralEqmConditionsVec =
    0    3.0433
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4880
    0.4462
GeneralEqmConditionsVec =
    0    33.6641
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4547
    0.4558
GeneralEqmConditionsVec =
    0    -7.1030
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4769
    0.4494
GeneralEqmConditionsVec =
    0    12.9122
```

```
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4603
    0.4542
GeneralEqmConditionsVec =
     0    -4.8147
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4714
    0.4510
GeneralEqmConditionsVec =
     0     4.4158
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4686
    0.4518
GeneralEqmConditionsVec =
     0     1.2439
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4775
    0.4901
GeneralEqmConditionsVec =
     0    13.8585
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4654
    0.4476
GeneralEqmConditionsVec =
     0    -1.5709
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4637  
    0.4277  
GeneralEqmConditionsVec =  
    0    -2.7919  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4654  
    0.4387  
GeneralEqmConditionsVec =  
    0    -1.5984  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4686  
    0.4607  
GeneralEqmConditionsVec =  
    0    1.2794  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4718  
    0.4649  
GeneralEqmConditionsVec =  
    0    4.9952  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4670  
    0.4520  
GeneralEqmConditionsVec =  
    0    -0.2882  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4670  
    0.4431  
GeneralEqmConditionsVec =
```

```
0    -0.3164
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4654
    0.4432
GeneralEqmConditionsVec =
    0    -1.5847
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4678
    0.4497
GeneralEqmConditionsVec =
    0    0.4299
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4662
    0.4453
GeneralEqmConditionsVec =
    0    -0.9469
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4486
GeneralEqmConditionsVec =
    0    0.0256
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4575
GeneralEqmConditionsVec =
    0    0.0605
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
```



Current GE prices and GeneralEqmConditionsVec:

p =  
0.4678  
0.4541

GeneralEqmConditionsVec =  
0 0.4474

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4672  
0.4525

GeneralEqmConditionsVec =  
0 -0.1253

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4676  
0.4536

GeneralEqmConditionsVec =  
0 0.2449

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4528

GeneralEqmConditionsVec =  
0 -0.0433

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4439

GeneralEqmConditionsVec =  
0 -0.0717

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4674  
0.4541

```
GeneralEqmConditionsVec =  
    0    0.0222  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4675  
    0.4499  
GeneralEqmConditionsVec =  
    0    0.1056  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4521  
GeneralEqmConditionsVec =  
    0   -0.0100  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4576  
GeneralEqmConditionsVec =  
    0   -0.0128  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4555  
GeneralEqmConditionsVec =  
    0   -0.0447  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4674  
    0.4545  
GeneralEqmConditionsVec =  
    0    0.0052  
Current Aggregates:  
AggVars =
```

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4489
GeneralEqmConditionsVec =
     0     0.0080
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4513
GeneralEqmConditionsVec =
     0     0.0239
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4519
GeneralEqmConditionsVec =
     0    -0.0017
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4574
GeneralEqmConditionsVec =
     0    -0.0045
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4548
GeneralEqmConditionsVec =
     0    -0.0114
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
```

```
0.4545
GeneralEqmConditionsVec =
    0    0.0010
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4490
GeneralEqmConditionsVec =
    0    0.0038
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4511
GeneralEqmConditionsVec =
    0    0.0017
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4553
GeneralEqmConditionsVec =
    0   -0.0024
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4522
GeneralEqmConditionsVec =
    1.0e-03 *
    0    0.6942
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4674
    0.4548
GeneralEqmConditionsVec =
    0    0.0035
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4526

GeneralEqmConditionsVec =

1.0e-03 \*

0 -0.4320

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4502

GeneralEqmConditionsVec =

1.0e-03 \*

0 -0.7775

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4513

GeneralEqmConditionsVec =

1.0e-03 \*

0 -0.3232

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4518

GeneralEqmConditionsVec =

0 -0.0014

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4521

GeneralEqmConditionsVec =

1.0e-03 \*

0 0.1583

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4508

GeneralEqmConditionsVec =

1.0e-03 \*

0 0.2671

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4515

GeneralEqmConditionsVec =

1.0e-03 \*

0 0.7486

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4514

GeneralEqmConditionsVec =

1.0e-04 \*

0 -0.5524

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4527

GeneralEqmConditionsVec =

1.0e-03 \*

0 -0.1641

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4673

0.4522

GeneralEqmConditionsVec =

1.0e-04 \*

```
0    -0.5626
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4515
GeneralEqmConditionsVec =
    1.0e-03 *
         0    -0.2698
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4519
GeneralEqmConditionsVec =
    1.0e-04 *
         0    0.5128
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4511
GeneralEqmConditionsVec =
    1.0e-04 *
         0    0.5230
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4517
GeneralEqmConditionsVec =
    1.0e-03 *
         0    0.1588
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4514
GeneralEqmConditionsVec =
```

```
1.0e-05 *  
    0    -0.1724  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4523  
GeneralEqmConditionsVec =  
1.0e-05 *  
    0    -0.2751  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4518  
GeneralEqmConditionsVec =  
1.0e-04 *  
    0    -0.5575  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4519  
GeneralEqmConditionsVec =  
1.0e-04 *  
    0    0.2452  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4518  
GeneralEqmConditionsVec =  
1.0e-04 *  
    0    -0.2899  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4519
```



```
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    0.1114  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4518  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0   -0.1562  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4519  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0    0.4451  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4518  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0   -0.8927  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4519  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0    0.1107  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673
```

```
0.4510
GeneralEqmConditionsVec =
    1.0e-05 *
         0    0.2134
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4513
GeneralEqmConditionsVec =
    1.0e-06 *
         0    0.9125
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4518
GeneralEqmConditionsVec =
    1.0e-05 *
         0    0.3744
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4515
GeneralEqmConditionsVec =
    1.0e-06 *
         0   -0.3573
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4510
GeneralEqmConditionsVec =
    1.0e-06 *
         0   -0.5516
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4673
0.4512
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.1821
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4513
GeneralEqmConditionsVec =
    1.0e-06 *
         0    0.2290
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4518
GeneralEqmConditionsVec =
    1.0e-06 *
         0    0.4234
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4516
GeneralEqmConditionsVec =
    1.0e-06 *
         0    0.1796
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4514
GeneralEqmConditionsVec =
    1.0e-06 *
         0    0.7660
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4673  
    0.4515  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    -0.7647  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4518  
GeneralEqmConditionsVec =  
    1.0e-06 *  
         0    -0.1259  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4517  
GeneralEqmConditionsVec =  
    1.0e-06 *  
         0    -0.3820  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4516  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0     0.3922  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4673  
    0.4513  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0     0.8864  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4514

GeneralEqmConditionsVec =

1.0e-07 \*  
0 0.3501

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4516

GeneralEqmConditionsVec =

1.0e-06 \*  
0 0.1507

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4515

GeneralEqmConditionsVec =

1.0e-07 \*  
0 -0.1968

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4513

GeneralEqmConditionsVec =

1.0e-07 \*  
0 -0.2389

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4673  
0.4514

GeneralEqmConditionsVec =

1.0e-07 \*  
0 -0.7858

Current Aggregates:

AggVars =

```
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4514
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.6609
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4516
GeneralEqmConditionsVec =
    1.0e-07 *
         0    0.1082
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4515
GeneralEqmConditionsVec =
    1.0e-07 *
         0    0.3711
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4515
GeneralEqmConditionsVec =
    1.0e-08 *
         0   -0.5482
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4513
GeneralEqmConditionsVec =
    1.0e-08 *
         0   -0.9697
Current Aggregates:
```

```

AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4514
GeneralEqmConditionsVec =
    1.0e-08 *
         0    -0.4566
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4515
GeneralEqmConditionsVec =
    1.0e-07 *
         0    -0.1666
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4673
    0.4514
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.7925
No vfoptions given, using defaults

```

#### Capital Market Outcomes:

The interest rate for household is 4.56, the international interest rate is  $r^* = 4.97$ , and the interest rate on earmarked credit is 2.87  
 Households hold capital of  $K_{hh}=5185.7033$ , while firms use capital of  $K_{total}=5185.0431$ ; the difference is made up by net-foreign capital of  $K_{nfa}= 0.6602$

#### Model B

```

upsilon size
    205    30     2
nansum of upsilon
    1.0000
Calculating price vector corresponding to the stationary eqm
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =

```

```
0.3549
0.5100
GeneralEqmConditionsVec =
    0 -11.9953
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3726
    0.5100
GeneralEqmConditionsVec =
    0 -11.9696
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3549
    0.5355
GeneralEqmConditionsVec =
    0 -11.9953
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3726
    0.4845
GeneralEqmConditionsVec =
    0 -11.9696
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3904
    0.4845
GeneralEqmConditionsVec =
    0 -11.8548
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4081
    0.4717
GeneralEqmConditionsVec =
    0 -11.4075
```



```
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4081
    0.4972
GeneralEqmConditionsVec =
     0   -11.4075
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4436
    0.4590
GeneralEqmConditionsVec =
     0    -4.4874
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4791
    0.4335
GeneralEqmConditionsVec =
     0   59.5705
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4436
    0.4335
GeneralEqmConditionsVec =
     0    -4.4874
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4791
    0.4207
GeneralEqmConditionsVec =
     0   59.5705
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4259  
    0.4590  
GeneralEqmConditionsVec =  
    0    -9.8474  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4614  
    0.4335  
GeneralEqmConditionsVec =  
    0    17.1070  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4348  
    0.4526  
GeneralEqmConditionsVec =  
    0    -7.9677  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4525  
    0.4399  
GeneralEqmConditionsVec =  
    0    2.4819  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4614  
    0.4335  
GeneralEqmConditionsVec =  
    0    17.1070  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4525  
    0.4654  
GeneralEqmConditionsVec =
```

```
0      2.4819
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4614
0.4462
GeneralEqmConditionsVec =
0      17.1070
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4481
0.4558
GeneralEqmConditionsVec =
0      -1.6539
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4481
0.4303
GeneralEqmConditionsVec =
0      -1.6539
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4436
0.4462
GeneralEqmConditionsVec =
0      -4.4874
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4503
0.4415
GeneralEqmConditionsVec =
0      0.2329
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4503  
0.4670

GeneralEqmConditionsVec =  
0 0.2329

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4514  
0.4853

GeneralEqmConditionsVec =  
0 1.2946

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4525  
0.4526

GeneralEqmConditionsVec =  
0 2.4819

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4492  
0.4550

GeneralEqmConditionsVec =  
0 -0.8098

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4514  
0.4534

GeneralEqmConditionsVec =  
0 1.2946

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4497  
0.4546

```
GeneralEqmConditionsVec =  
    0    -0.2911  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4508  
    0.4538  
GeneralEqmConditionsVec =  
    0    0.7603  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4544  
GeneralEqmConditionsVec =  
    0    -0.0297  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4799  
GeneralEqmConditionsVec =  
    0    -0.0297  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4497  
    0.4674  
GeneralEqmConditionsVec =  
    0    -0.2911  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4501  
    0.4671  
GeneralEqmConditionsVec =  
    0    0.1015  
Current Aggregates:  
AggVars =
```

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4499
    0.4673
GeneralEqmConditionsVec =
     0    -0.1606
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4501
    0.4671
GeneralEqmConditionsVec =
     0     0.0359
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4499
    0.4672
GeneralEqmConditionsVec =
     0    -0.0952
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
     0     0.0031
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4416
GeneralEqmConditionsVec =
     0     0.0031
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4501
```

```
0.4544
GeneralEqmConditionsVec =
    0    0.0359
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    0   -0.0133
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4501
    0.4544
GeneralEqmConditionsVec =
    0    0.0195
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    0   -0.0051
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    0    0.0113
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    0   -0.0010
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4799  
GeneralEqmConditionsVec =  
     0    -0.0010  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
     0    -0.0051  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
     0     0.0010  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4416  
GeneralEqmConditionsVec =  
     0     0.0010  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4544  
GeneralEqmConditionsVec =  
     0     0.0031  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =
```



```
0.4500
0.4544
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.8275
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4799
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.8275
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
         0    -0.0010
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0    0.5044
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0    -0.5210
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4500
0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0    0.2481
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0   -0.2646
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0    0.1199
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-03 *
         0   -0.1365
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-04 *
         0    0.5581
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    -0.7236  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0     0.2377  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    -0.4032  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0     0.7747  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4416  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0     0.7747  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4544

GeneralEqmConditionsVec =

1.0e-04 \*  
0 0.2377

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4544

GeneralEqmConditionsVec =

1.0e-06 \*  
0 -0.2644

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4799

GeneralEqmConditionsVec =

1.0e-06 \*  
0 -0.2644

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4671

GeneralEqmConditionsVec =

1.0e-05 \*  
0 -0.8275

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4671

GeneralEqmConditionsVec =

1.0e-05 \*  
0 0.3741

Current Aggregates:

AggVars =

```

0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.4270
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-05 *
         0     0.1738
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.2267
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-06 *
         0     0.7370
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-05 *
         0    -0.1266
Current Aggregates:

```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-06 *  
         0    0.2363  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4416  
GeneralEqmConditionsVec =  
    1.0e-06 *  
         0    0.2363  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4544  
GeneralEqmConditionsVec =  
    1.0e-06 *  
         0    0.7370  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4544  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0   -0.1407  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4799  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0   -0.1407
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4500

0.4671

GeneralEqmConditionsVec =

1.0e-06 \*

0 -0.2644

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4500

0.4671

GeneralEqmConditionsVec =

1.0e-06 \*

0 0.1111

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4500

0.4671

GeneralEqmConditionsVec =

1.0e-06 \*

0 -0.1392

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4500

0.4671

GeneralEqmConditionsVec =

1.0e-07 \*

0 0.4852

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4500

0.4671

GeneralEqmConditionsVec =

1.0e-07 \*

```

        0    -0.7665
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-07 *
        0    0.1722
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-07 *
        0   -0.4536
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-08 *
        0    0.1577
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4416
GeneralEqmConditionsVec =
    1.0e-08 *
        0    0.1577
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =

```



```
1.0e-07 *  
      0      0.1722  
Current Aggregates:  
AggVars =  
      0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
      0.4500  
      0.4544  
GeneralEqmConditionsVec =  
      1.0e-08 *  
      0      -0.6246  
Current Aggregates:  
AggVars =  
      0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
      0.4500  
      0.4544  
GeneralEqmConditionsVec =  
      1.0e-08 *  
      0      0.9400  
Current Aggregates:  
AggVars =  
      0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
      0.4500  
      0.4544  
GeneralEqmConditionsVec =  
      1.0e-08 *  
      0      -0.2335  
Current Aggregates:  
AggVars =  
      0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
      0.4500  
      0.4544  
GeneralEqmConditionsVec =  
      1.0e-08 *  
      0      0.5489  
Current Aggregates:  
AggVars =  
      0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
      0.4500  
      0.4544
```

```
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    -0.3787  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4799  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    -0.3787  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    -0.2335  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    0.5992  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    -0.1357  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500
```

```
0.4671
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.1103
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4416
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.1103
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.5993
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    1.0e-09 *
         0   -0.1342
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4544
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.3548
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4500
0.4544
GeneralEqmConditionsVec =
    1.0e-10 *
         0    -0.1194
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4799
GeneralEqmConditionsVec =
    1.0e-10 *
         0    -0.1200
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-09 *
         0    -0.1342
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-10 *
         0    0.4918
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-10 *
         0    -0.7306
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-10 *  
         0    0.1863  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-10 *  
         0   -0.4254  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4671  
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.3340  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4416  
GeneralEqmConditionsVec =  
    1.0e-11 *  
         0    0.3443  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4544  
GeneralEqmConditionsVec =  
    1.0e-10 *  
         0    0.1874  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4500  
    0.4544
```

GeneralEqmConditionsVec =

```
1.0e-11 *  
    0    -0.4272
```

Current Aggregates:

```
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4500  
    0.4544
```

GeneralEqmConditionsVec =

```
1.0e-10 *  
    0    0.1107
```

Current Aggregates:

```
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4500  
    0.4544
```

GeneralEqmConditionsVec =

```
1.0e-12 *  
    0    -0.4459
```

Current Aggregates:

```
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4500  
    0.4799
```

GeneralEqmConditionsVec =

```
1.0e-12 *  
    0    -0.5578
```

Current Aggregates:

```
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4500  
    0.4671
```

GeneralEqmConditionsVec =

```
1.0e-11 *  
    0    -0.4347
```

Current Aggregates:

```
AggVars =
```

```
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-11 *
         0    0.1380
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-11 *
         0   -0.2412
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4671
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.4583
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4416
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.6093
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4703
GeneralEqmConditionsVec =
    1.0e-12 *
         0   -0.2931
Current Aggregates:
```

```

AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4576
GeneralEqmConditionsVec =
    1.0e-11 *
         0   -0.1233
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4648
GeneralEqmConditionsVec =
    1.0e-13 *
         0   0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4807
GeneralEqmConditionsVec =
    1.0e-12 *
         0   0.1794
Starting parallel pool (parpool) using the 'local' profile ...
IdleTimeout has been reached.
Parallel pool using the 'local' profile is shutting down.
connected to 6 workers.
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4751
GeneralEqmConditionsVec =
    1.0e-12 *
         0   0.5436
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500

```



```
0.4715
GeneralEqmConditionsVec =
    1.0e-13 *
         0    -0.9059
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4556
GeneralEqmConditionsVec =
    1.0e-12 *
         0    -0.2469
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4744
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.6928
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4676
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.1297
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4706
GeneralEqmConditionsVec =
    1.0e-13 *
         0    -0.4619
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4500
0.4609
GeneralEqmConditionsVec =
    1.0e-13 *
         0    -0.4619
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4643
GeneralEqmConditionsVec =
    1.0e-13 *
         0     0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4585
GeneralEqmConditionsVec =
    1.0e-13 *
         0     0.6928
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4675
GeneralEqmConditionsVec =
    1.0e-13 *
         0     0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4615
GeneralEqmConditionsVec =
    1.0e-13 *
         0     0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4500  
    0.4660  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3197  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4645  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3197  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4661  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3197  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4631  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3197  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4500  
    0.4654  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.3197  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4646

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3197

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4655

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3197

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4639

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3197

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4651

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3197

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4500  
0.4647

GeneralEqmConditionsVec =

1.0e-13 \*  
0 0.3197

Current Aggregates:

AggVars =

```
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4651
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4643
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4649
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4647
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4649
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
```

```

AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4646
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4648
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4647
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4500
    0.4648
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.3197
No vfoptions given, using defaults

```

#### Capital Market Outcomes:

The interest rate for household is 4.56, the international interest rate is  $r^* = 5.13$ , and the interest rate on earmarked credit is 2.64  
 Households hold capital of  $K_{hh}=6458.9166$ , while firms use capital of  $K_{total}=6458.9166$ ; the difference is made up by net-foreign capital of  $K_{nfa}= 0.0880$

```
upsilon size
    205    30     2
nansum of upsilon
    1.0000
Calculating price vector corresponding to the stationary eqm
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3549
    0.5100
GeneralEqmConditionsVec =
     0 -12.0000
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3726
    0.5100
GeneralEqmConditionsVec =
     0 -11.9995
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3549
    0.5355
GeneralEqmConditionsVec =
     0 -12.0000
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3726
    0.4845
GeneralEqmConditionsVec =
     0 -11.9995
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.3904
    0.4845
GeneralEqmConditionsVec =
```

```
0 -11.9966
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4081
0.4717
GeneralEqmConditionsVec =
0 -11.9778
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4081
0.4972
GeneralEqmConditionsVec =
0 -11.9778
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4436
0.4590
GeneralEqmConditionsVec =
0 -11.5954
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4791
0.4335
GeneralEqmConditionsVec =
0 -7.7785
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4791
0.4080
GeneralEqmConditionsVec =
0 -7.7785
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
```



```
Current GE prices and GeneralEqmConditionsVec:
p =
    0.5501
    0.3697
GeneralEqmConditionsVec =
     0  187.6716
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4436
    0.4462
GeneralEqmConditionsVec =
     0 -11.5954
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.5146
    0.3952
GeneralEqmConditionsVec =
     0  30.0119
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4614
    0.4335
GeneralEqmConditionsVec =
     0 -10.6452
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4969
    0.4080
GeneralEqmConditionsVec =
     0   0.7836
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.5146
    0.3952
```

```
GeneralEqmConditionsVec =  
    0    30.0119  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4969  
    0.4335  
GeneralEqmConditionsVec =  
    0    0.7836  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.5146  
    0.4080  
GeneralEqmConditionsVec =  
    0    30.0119  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4880  
    0.4271  
GeneralEqmConditionsVec =  
    0   -4.7159  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.5057  
    0.4144  
GeneralEqmConditionsVec =  
    0   10.4783  
Current Aggregates:  
AggVars =  
    0x1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4924  
    0.4239  
GeneralEqmConditionsVec =  
    0   -2.2636  
Current Aggregates:  
AggVars =
```

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.5013
    0.4176
GeneralEqmConditionsVec =
     0     4.8140
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4946
    0.4223
GeneralEqmConditionsVec =
     0    -0.9580
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4991
    0.4192
GeneralEqmConditionsVec =
     0     2.6962
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4958
    0.4215
GeneralEqmConditionsVec =
     0    -0.1472
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4958
    0.3960
GeneralEqmConditionsVec =
     0    -0.1472
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4946
```

```
0.4096
GeneralEqmConditionsVec =
    0    -0.9580
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4963
    0.4084
GeneralEqmConditionsVec =
    0    0.3156
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4952
    0.4092
GeneralEqmConditionsVec =
    0   -0.6050
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4960
    0.4086
GeneralEqmConditionsVec =
    0    0.0838
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4960
    0.4341
GeneralEqmConditionsVec =
    0    0.0838
Current Aggregates:
AggVars =
    0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4963
    0.4211
GeneralEqmConditionsVec =
    0    0.3156
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
     0    -0.0318  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.3959  
GeneralEqmConditionsVec =  
     0    -0.0318  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4958  
    0.4088  
GeneralEqmConditionsVec =  
     0    -0.1472  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4960  
    0.4086  
GeneralEqmConditionsVec =  
     0     0.0260  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4960  
    0.4341  
GeneralEqmConditionsVec =  
     0     0.0260  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =
```

```
0.4960
0.4213
GeneralEqmConditionsVec =
    0    0.0838
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    0   -0.0029
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    0   -0.0029
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    0   -0.0318
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    0    0.0116
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    0   -0.0173
```

```
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
     0    0.0044
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
     0   -0.0101
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
  1.0e-03 *
     0    0.7410
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4342
GeneralEqmConditionsVec =
  1.0e-03 *
     0    0.7410
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
     0    0.0044
Current Aggregates:
AggVars =
```

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
     0    -0.0011
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
     0     0.0025
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
  1.0e-03 *
     0    -0.1622
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
  1.0e-03 *
     0    -0.1622
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
     0    -0.0011
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```



```
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-03 *  
         0    0.2894  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-03 *  
         0   -0.6138  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    0.6359  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4342  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    0.6359  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-03 *  
         0    0.2894  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4214

GeneralEqmConditionsVec =

1.0e-04 \*  
0 -0.4931

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.3959

GeneralEqmConditionsVec =

1.0e-04 \*  
0 -0.4931

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4087

GeneralEqmConditionsVec =

1.0e-03 \*  
0 -0.1622

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4087

GeneralEqmConditionsVec =

1.0e-05 \*  
0 0.7141

Current Aggregates:

AggVars =  
0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4342

GeneralEqmConditionsVec =

1.0e-05 \*  
0 0.7141

Current Aggregates:

AggVars =

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-04 *
         0    0.6359
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-04 *
         0   -0.2108
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-04 *
         0    0.3536
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-05 *
         0   -0.6971
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    1.0e-05 *
         0   -0.6971
Current Aggregates:
```

```
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-04 *  
         0    -0.2108  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.8494  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4342  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.8494  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0    0.7141  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-05 *  
         0   -0.3443
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-05 \*

0 0.3613

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-05 \*

0 -0.1679

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-05 \*

0 0.1849

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-06 \*

0 -0.7970

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-06 \*

```
0      0.9669
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4959
0.4214
GeneralEqmConditionsVec =
1.0e-06 *
0      -0.3561
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4959
0.4214
GeneralEqmConditionsVec =
1.0e-06 *
0      0.5259
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4959
0.4214
GeneralEqmConditionsVec =
1.0e-06 *
0      -0.1356
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4959
0.4214
GeneralEqmConditionsVec =
1.0e-06 *
0      0.3054
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
0.4959
0.4214
GeneralEqmConditionsVec =
```

```
1.0e-07 *  
    0    -0.2531  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.3959  
GeneralEqmConditionsVec =  
1.0e-07 *  
    0    -0.2531  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
1.0e-06 *  
    0    -0.1356  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
1.0e-07 *  
    0    0.2981  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
1.0e-07 *  
    0    -0.8044  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087
```

```
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    0.2250  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4342  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    0.2250  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.2981  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0   -0.1153  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-07 *  
         0    0.1603  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959
```



```
0.4214
GeneralEqmConditionsVec =
    1.0e-08 *
         0    -0.4641
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.9140
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-08 *
         0   -0.1195
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    1.0e-08 *
         0   -0.1196
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-08 *
         0   -0.4641
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```

    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.5271
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4342
GeneralEqmConditionsVec =
    1.0e-09 *
         0    0.5272
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-08 *
         0    0.2250
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-09 *
         0   -0.3342
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    1.0e-09 *
         0   -0.3343
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:

```

```
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-08 *  
         0    -0.1196  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4087  
GeneralEqmConditionsVec =  
    1.0e-10 *  
         0     0.9642  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4342  
GeneralEqmConditionsVec =  
    1.0e-10 *  
         0     0.9651  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0     0.5271  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
    1.0e-09 *  
         0    -0.1188  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4214

GeneralEqmConditionsVec =

1.0e-09 \*  
0 0.3117

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4214

GeneralEqmConditionsVec =

1.0e-10 \*  
0 -0.1117

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.3959

GeneralEqmConditionsVec =

1.0e-10 \*  
0 -0.1126

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4087

GeneralEqmConditionsVec =

1.0e-09 \*  
0 -0.1188

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =  
0.4959  
0.4087

GeneralEqmConditionsVec =

1.0e-10 \*  
0 0.4262

Current Aggregates:

AggVars =

```

0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-10 *
         0    -0.6505
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-10 *
         0     0.1568
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-10 *
         0    -0.3810
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-11 *
         0     0.2261
Current Aggregates:
AggVars =
0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4342
GeneralEqmConditionsVec =
    1.0e-11 *
         0     0.2355
Current Aggregates:

```

```

AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-10 *
         0    0.1577
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-11 *
         0   -0.4409
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-11 *
         0    0.9024
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
    1.0e-11 *
         0   -0.1094
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    1.0e-11 *
         0   -0.1162

```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4087

GeneralEqmConditionsVec =

1.0e-11 \*

0 -0.4501

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4087

GeneralEqmConditionsVec =

1.0e-12 \*

0 0.6111

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4342

GeneralEqmConditionsVec =

1.0e-12 \*

0 0.6697

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-11 \*

0 0.2355

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

p =

0.4959

0.4214

GeneralEqmConditionsVec =

1.0e-12 \*

```
0    -0.2469
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.3959
GeneralEqmConditionsVec =
    1.0e-12 *
         0    -0.3393
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-11 *
         0    -0.1162
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4087
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.1350
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4342
GeneralEqmConditionsVec =
    1.0e-12 *
         0    0.2167
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4214
GeneralEqmConditionsVec =
```



```
1.0e-12 *  
    0    0.6111  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4214  
GeneralEqmConditionsVec =  
1.0e-13 *  
    0   -0.5329  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.3959  
GeneralEqmConditionsVec =  
1.0e-12 *  
    0   -0.1545  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4055  
GeneralEqmConditionsVec =  
1.0e-13 *  
    0   -0.5329  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4182  
GeneralEqmConditionsVec =  
1.0e-12 *  
    0   -0.2469  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4111
```

```
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4270  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4166  
GeneralEqmConditionsVec =  
    1.0e-12 *  
         0    0.1350  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4202  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0   -0.2132  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4043  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959
```

```
0.4213
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4156
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4236
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4123
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4208
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
```

```
0.4959
0.4179
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4219
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4162
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4205
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4191
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
```

```
p =  
    0.4959  
    0.4211  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4182  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4204  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4197  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector  
Current GE prices and GeneralEqmConditionsVec:  
p =  
    0.4959  
    0.4206  
GeneralEqmConditionsVec =  
    1.0e-13 *  
         0    0.4086  
Current Aggregates:  
AggVars =  
    0×1 empty double gpuArray column vector
```

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4959  
    0.4192
```

GeneralEqmConditionsVec =

```
1.0e-13 *  
    0    0.4086
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4959  
    0.4203
```

GeneralEqmConditionsVec =

```
1.0e-13 *  
    0    0.4086
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4959  
    0.4199
```

GeneralEqmConditionsVec =

```
1.0e-13 *  
    0    0.4086
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4959  
    0.4204
```

GeneralEqmConditionsVec =

```
1.0e-13 *  
    0    0.4086
```

Current Aggregates:

AggVars =

0×1 empty double gpuArray column vector

Current GE prices and GeneralEqmConditionsVec:

```
p =  
    0.4959  
    0.4197
```

GeneralEqmConditionsVec =

```
1.0e-13 *  
    0    0.4086
```

Current Aggregates:

AggVars =

```
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4203
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4201
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4203
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4200
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
0x1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4202
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
```

```

AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4202
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
Current Aggregates:
AggVars =
    0×1 empty double gpuArray column vector
Current GE prices and GeneralEqmConditionsVec:
p =
    0.4959
    0.4203
GeneralEqmConditionsVec =
    1.0e-13 *
         0    0.4086
No vfoptions given, using defaults

```

#### Capital Market Outcomes:

The interest rate for household is 4.56, the international interest rate is  $r = 3.56$ , and the interest rate on earmarked credit is 3.56  
 Households hold capital of  $K_{hh}=1045.2184$ , while firms use capital of  $K_{total}=2931.5544$ ; the difference is made up by net-foreign capital of  $K_{nfa}=-1886.3360$

```

n_a    205.000
n_s     30.000

                Model A    Model B    Model C
r earmarked      0.029      0.026      0.036
r Market         0.050      0.051      0.036
Subsidized Firms  0.434      0.503      0.000

                Model A    Model B    Model C
Total Output     302.301    346.221    214.876
Labor            183.372    210.119    128.323
Capital          5185.043    6458.829    2931.554
TFP              0.771      0.756      0.820
Net Foreign Assets 0.660      0.088     -1886.336
Subsidy Cost     108.748    160.693      0.000

```

#### Model A

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	41.085	54.008	0.366	100.000
Share of output	16.425	79.595	3.980	100.000
Share of labor	18.717	78.047	3.236	100.000
Share of capital	19.093	77.692	3.216	100.000



## Model B

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	42.040	53.687	0.333	100.000
Share of output	16.894	79.449	3.657	100.000
Share of labor	19.211	77.825	2.964	100.000
Share of capital	19.580	77.483	2.937	100.000

## Model C

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	61.251	32.934	0.041	100.000
Share of output	35.920	63.371	0.708	100.000
Share of labor	39.063	60.388	0.548	100.000
Share of capital	39.539	59.915	0.546	100.000

## Model B Subsidized

Distribution statistics of benchmark economy

	<5	5 to 49	>=50	total
Share of establishments	42.881	54.757	0.339	100.000
Share of output	16.895	79.448	3.657	100.000
Share of labor	19.212	77.823	2.964	100.000

## Model A

Share of capital 19.581 77.482 2.937

with r\_ear ↙

with r\_market Total

TFP	0.771	0.509	0.771
Aggregate output	302.089	0.211	302.301
Aggregate labor	183.266	0.106	183.372
Aggregate capital	5183.313	1.730	5185.043

## Model B

	with r_ear	with r_market	Total
TFP	0.756	0.422	0.756
Aggregate output	346.198	0.023	346.221
Aggregate labor	210.108	0.011	210.119
Aggregate capital	6458.655	0.174	6458.829

## Model C

	with r_ear	with r_market	Total
TFP	NaN	0.820	0.820
Aggregate output	0.000	214.876	214.876
Aggregate labor	0.000	128.323	128.323
Aggregate capital	0.000	2931.554	2931.554
Average TFP			

	<5	5 to 49	>=50	total
Model A	1.433	1.629	2.010	1.476
Model B	1.435	1.630	2.014	1.485
Model C	1.522	1.715	2.149	1.498

```
Min TFP
      <5      5 to 49      >=50
Model A      1.331      1.516      1.967
Model B      1.331      1.516      1.967
Model C      1.421      1.618      2.099
      Model A      Model B      Model C
Prob Stay      0.441      0.407      0.557
Prob Enter      1.000      1.000      1.000
Elapsed time is 1759.431177 seconds.
>>
```