

Welcome

Welcome to our presentation on automating output tax reporting. This initiative aims to streamline our processes, reduce manual effort, and unlock valuable capacity for strategic growth.



Automating Output Tax Reporting: Our Core Objective

Our primary goal is to automate the entire end-to-end process for output tax reporting. This covers everything from data download and comprehensive analysis to meticulous journal preparation.

This automation will encompass 258 entities, each requiring two output tax reports per cycle, totalling 516 reports. The strategic aim is to free up significant manual effort, allowing our team to focus on additional revenue-generating activities and higher-value tasks.



Baseline & Key Assumptions for Automation

Entities & Reports

- Total Entities: 258
- Reports per Entity: 2 (output tax)
- Total Reports per Cycle: 516

Manual Effort

- Time per Report: 15 minutes (0.25 hours)
- Total Manual Hours: 129 hours per cycle

Team & Working Capacity

- Team Size: 15 professionals
- Working Days: 5 days/week
- Standard Hours: 8 hours/day

These baseline figures highlight the current manual burden and underscore the substantial opportunity for efficiency gains through automation.



Quantifying Savings: Effort & FTE Capacity

129

Hours Saved

Total manual hours saved per
cycle

3.2

FTE Equivalent

Full-time equivalent capacity
released

By automating 516 reports, each requiring 0.25 hours of manual work, we project a total saving of 129 hours per cycle. This translates to an impressive 3.2 Full-Time Equivalent (FTE) capacity.

This newly available capacity can be strategically redeployed to pursue additional revenue-generating work, effectively increasing our output without the need for increased headcount.

Streamlined Future: High-Level Process Flow

The 'To-Be' process flow illustrates a fully automated and integrated tax reporting journey, minimising manual intervention and maximising accuracy.



Source Systems

Data origination from various enterprise systems.

Automated Report Download

Secure and efficient data retrieval.

Automated Validation & Analysis

Systematic checks and insightful data processing.

Automated Journal Preparation

Seamless creation of financial journals.

ERP / GL Posting & Review

Final posting into the General Ledger with oversight.



Tangible Business Impact of Automation

This automation project delivers significant benefits, transforming our operational efficiency and strategic capabilities.



Manual Effort Reduction

Approximately 129 hours saved per reporting cycle.



FTE Capacity Released

Equivalent to roughly 3.2 Full-Time Employees.



Strategic Benefit

Ability to onboard new clients or expand service scope without increasing headcount.

Robust Risk Monitoring & Review Cadence

A comprehensive framework is in place to ensure continuous oversight and effective mitigation of potential risks.





Project Risks & Mitigation Strategies

This project faces several primary risks, all of which have defined mitigation strategies to ensure successful implementation and ongoing operation.

This project's primary risks include data-format volatility, business-rule defects, security & access concerns, integration posting errors and potential regulatory changes. Mitigations focus on resilient parsing, SME-validated rule development, secure credentialing & audit logs, sandbox validation and maker-checker controls and proactive tax-rule monitoring. Governance will include weekly reviews during the pilot, automated alerts and quarterly executive reviews to ensure residual risks remain acceptable.

Questions

We welcome your questions and feedback regarding this automation initiative. Please feel free to ask anything that comes to mind.

thank you

Thank You

Thank you for your time and attention. We are confident that this automation project will bring significant benefits to our operations.