

QUINTILES RESEARCH (INDIA) PRIVATE LIMITED

Tax Calculator for F&F Payment

Name: **Manik Prabhu**
 Code: **143**
 DOJ: **16-May-05**
 DOL: **16-May-12**
 Days: **2557**

Male

7.01

	Rs.	Rs.	Rs.
1 Salary + PIP as per Payroll	83,772		640,882
2 Gratuity from Trust	429,725		
3 Payment made in F&F statement - Leave Encashment	104,362		
4 Payment made in F&F statement - Diwali Exgratia	23,023		
5 Payment made in F&F statement - Other Exgratia	-		
6 Payment made in F&F statement - Food Coupon	-		
	640,882		
Less:			
1 Gratuity - Exempt -Max Rs. 10,00,000	214,863	214,863	
2 Leave Encashment - Max Rs. 3,00,000/-	104,362	104,362	
3 Medical Bills (Max. Rs. 15,000 but subject to actual recd.)	-	-	
4 Transportation Allowance	1,213	1,213	
5 Professional Tax	400	400	
6 Housing Loan Interest - Max. 1,50,000/- per year	-	-	
7 Mediclaim - Max. 15,000/- -Self - For Sr. Citizen Rs. 20,000	-	-	
8 Mediclaim	-	-	
9 Rent payment	-	-	
10 Higher education loan Interest - see note 4 below	-	-	
11 Other Deductions u/s 80 like disabled etc.	-	-	
12 <u>Investments:-</u>			
1. P.F	1,183		
2. P.P.F	-		
3. LIP	-		
4. NSC	-		
5. Housing Loan Principal Repayment	-		
6. Tuition Fees	-		
7. Tax Saver FD	-		
8. Tax Saver Mutual Fund	-		
9. Others	-		
Total (Maximum Rs. 1 Lac)	1,183	1,183	
		322,021	322,021
7 Total Income			318,862
8 Tax on total income:			11,886
9 Add: Education Cess @ 3%			357
10 Total Tax Payable			12,243
11 Less: Tax deducted-from salary-as per salary sheet-PIP		-	
12 Less: Tax deducted - from Gratuity Trust		1,531	
13 Less: Tax deducted - from F&F		10,712	12,243
14 Tax to be deducted from F&F			(0)



FOR, QUINTILES RESEARCH (INDIA) PVT. LTD.

Manik Prabhu
 DIRECTOR