



ABSTRACT

Social Welfare and Nutritious Meal Programme Department - Tamil Nadu Working Women Hostels Corporation Limited - Construction of Four Working Women Hostels at a total cost of Rs.47.71 crore - 15% of State Share to the tune of Rs.7.15 crore - Administrative Sanction - Orders Issued.

Social Welfare and Nutritious Meal Programme [SW3(1)] Department

G.O.(Ms) No.22

Dated 18.07.2020

சார்வரி, ஆடி 3,

திருவள்ளூர் ஆண்டு 2051,

Read:

1. G.O (Ms) No.22, Social Welfare and Nutritious Meal Programme [SW3(1)] Department, dated 28.05.2019.
2. G.O (Ms) No.49, Social Welfare and Nutritious Meal Programme [SW3(1)] Department, dated 21.10.2019.
3. G.O (Ms) No.10, Social Welfare and Nutritious Meal Programme [SW3(1)] Department, dated 31.01.2020.
4. From the Commissioner of Social Welfare, letter No.16395/WW1(2)/2018, dated 13.02.2020.
5. Government letter No.9130/SW3(1)/2019, Social Welfare and Nutritious Meal Programme [SW3(1)] Department, dated 20.02.2020.

ORDER:

In the Government Order first read above, Government have issued orders for establishing a Public Limited Company viz., "Tamil Nadu Working Women's Hostels Corporation Limited (TNWWHCL)" as Special Purpose Vehicle (SPV) under the Companies Act, 2013 in order to undertake required infrastructure development, management and maintenance of certain projects such as Working Women Hostels,

Creches, Senior Citizen homes, Child Care Institutions including Creches and projects for third gender welfare and other related infrastructures etc., with modern facilities by availing funds from Tamil Nadu Infrastructure Fund Management Corporation (TNIFMC). The Government have further amended the aforesaid Tamil Nadu Working Women's Hostels Corporation Limited as a Private Company Limited for easy administration vide Government Orders second and third read above.

2. In the letter fourth read above, the Commissioner of Social Welfare has stated that the meeting of the Project Sanctioning Committee was held on 12.02.2020 towards construction of Working Women Hostels. During the discussion, the Members have pointed out that under the above scheme, Government of India's contribution is 60%, the State Government contribution is 15% and the implementing Agency's contribution is 25%. Hence, he has requested the Government to issue the consent of State Government's contribution of 15% for the project. As per the Government Orders issued, the following have been taken into consideration:-

- (i) The Tamil Nadu Working Women's Hostels Corporation Limited has been incorporated as a Private company as per the Companies Act, 2013, and it is the implementing agency for the development and operation of the Working Women Hostels.
- (ii) As per the guidelines of the Government of India for Working Women Hostels, the cost sharing ratio for the construction of Working Women Hostels between Government of India, State and Implementing Agency is 60:15:25.
- (iii) As per the minutes of the Project Sanctioning Committee meeting held on 12.02.2020, proposals for the construction of Working Women Hostels in four sites of Trichirappalli, Hosur, Guduvanchery and Tambaram have been sent to Government of India on 20-02-2020 for obtaining 60% funds out of the total estimation of Rs.47.71 crore.
- (iv) Remaining 40% of State share, 15% to be sanctioned by the State Government and 25% to be borne by the implementing Agency i.e. Tamil Nadu Working Women's Hostels Corporation Limited.
- (v) The first Board meeting of the Tamil Nadu Working Women's Hostels Corporation Limited was conducted on 04.03.2020
- (vi) The Chairperson and Directors of the Tamil Nadu Working Women's Hostels Corporation Limited are as detailed below:-

The Secretary to Government, Social Welfare and Nutritious Meal Programme Department	Chairperson
The Commissioner, Social Welfare Department	Director
Representative (Not below the rank of Deputy Secretary) from Housing and Urban Development Department	Director
Representative (Not below the rank of Deputy Secretary) from Finance Department	Director


- (vii) The Deputy Director from O/o Commissioner of Social Welfare who is working as Impact Monitoring Officer in the Tamil Nadu Infrastructure Fund Management Corporation has been appointed as Officer on Special Duty to undertake all the activities of the Tamil Nadu Working Women's Hostels Corporation Limited.
- (viii) Tamil Nadu Police Housing Corporation has been entrusted to prepare detailed drawings, estimates, design, bid process management towards the construction of Working Women Hostels in those four sites.

3. The details of the implementing Agency, terms of financing, implementation of the Project and the projection of the investment by the Tamil Nadu Infrastructure Fund Management Corporation, are as detailed below:

S.No	Details	Mode of Implementation
1	Implementing Agency	The implementing Agency is the Social Welfare Department through the Tamil Nadu Working Women Hostels Corporation Limited.
2	Terms of financing from Tamil Nadu Infrastructure Fund Management Corporation.	It shall be on similar principles as decided for other SPVs between Tamil Nadu Infrastructure Fund Management Corporation and Finance Department/Tamil Nadu Infrastructure Development Board. Broadly, subject to the approval of Investment Committee, the TNIFMC shall be funding the project by subscribing to bond/debenture/financial instrument to be issued by the Tamil Nadu Working Women's Hostels Corporation Limited .

3	Details of the implementation of Project by Tamil Nadu Infrastructure Fund Management Corporation.	The Project shall be implemented by the Tamil Nadu Working Women's Hostels Corporation Limited only by engaging required Consultants, Contactors and Operators.
4	Projection with reference to requesting the investment from Tamil Nadu Infrastructure Fund Management Corporation., rates to be charged etc.	<p>a) From the profit, 6% coupon/Interest shall be paid to Tamil Nadu Shelter Fund (TNSF) till the bond maturity period.</p> <p>b) Rest of the profit shall be shared on a mutually agreeable ratio between the Tamil Nadu Working Women's Hostels Corporation Limited and Tamil Nadu Shelter Fund till the bond maturity period to enable Tamil Nadu Shelter Fund gets the principal amount and a reasonable return on its investment. After the bond maturity period, 100% profit shall accrue to the Tamil Nadu Working Women's Hostels Corporation Limited.</p>

4. In the letter fifth read above, Government have already sent the details of the proposals to Government of India towards the construction of Working Women's Hostels in four sites as follows:

S.No	Place identified for the construction of Working Women Hostels	Area in Sq mt./hec.	Survey No	No. of inmates	Total Cost of the construction (Rs.in crore)
1	Tiruchirappalli 	740 sq.mt.	33/9	104	5.63
2	Hosur	0.15.75 hec.	5/2	228	10.54
3	Guduvanchery	1010 sq.mt.	601/2	158	7.45
4	Tambaram	1.265 hec.	230-B, 231, 232	467	24.09
Total					47.71
Government of India share (60%)					28.63
State's share (15 %)					7.15
Implementing Agency's share (25%)					11.93

5. After careful examination, the Government accept the proposal of the Commissioner of Social Welfare regarding the construction of Working Women's Hostels and issue the following orders.

- i. Administrative sanction is accorded for the construction of four Working Women Hostels in Tiruchirappalli, Hosur, Guduvanchery and Tambaram by the Tamil Nadu Working Women Hostels Corporation Limited at a total estimated cost of Rs.47.71 crore (Rupees Forty Seven Crore Seventy one Lakh only). The cost of this project will be met from the Government of India's contribution (60%), Government of Tamil Nadu's Contribution (15%) and the Tamil Nadu Working Women Hostels Corporation Limited (25%).
- ii. The implementing Agency is Social Welfare Department through Tamil Nadu Working Women's Hostels Corporation Limited;
- iii. The Terms of Financing from Tamil Nadu Infrastructure Fund Management Corporation shall be on similar principles as decided for other SPVs between Tamil Nadu Infrastructure Fund Management Corporation and Finance Department/Tamilnadu Infrastructure Development Board. Subject to the approval of Investment Committee, the Tamil Nadu Infrastructure Fund Management Corporation shall be funding the project by subscribing to bond/debenture/financial instrument to be issued by the Tamil Nadu Working Women's Hostels Corporation Limited;
- iv. The Project shall be implemented by the Tamil Nadu Working Women's Hostels Corporation Limited only by engaging required Consultants, Contactors and Operators;
- v. The Projection with reference to requesting the investment from Tamil Nadu Infrastructure Fund Management Corporation as follows:-
 - a) From the profit, 6% coupon/interest shall be paid to Tamil Nadu Shelter Fund (TNSF) till the bond maturity period.
 - b) Rest of the profit shall be shared on a mutually agreeable ratio between the Tamil Nadu Working Women's Hostels Corporation Limited and Tamil Nadu Shelter Fund till the bond maturity period to enable Tamil Nadu Shelter Fund gets the principal amount and a reasonable return on its investment. After the bond maturity period, 100% profit shall accrue to the Tamil Nadu Working Women's Hostels Corporation Limited;

- vi. The Commissioner of Social Welfare is directed to take necessary action to obtain 25% funds on behalf of Tamil Nadu Working Women's Hostels Corporation Limited through the concerned; and,
- vii. The Commissioner is directed to send the proposal for 15% share on receipt of Government of India funds.

7. This orders issues with the concurrence of Finance Department vide its U.O. NO.22987/Fin (SW)/2020, dated 18.07.2020

(By Order of the Governor)

S. Madumathi
Secretary to Government

To

The Commissioner of Social Welfare, Chennai-15.

The CEO,

Tamil Nadu Infrastructure Fund Management Corporation Ltd,
Chennai.

The Pay and Accounts Officer concerned

The Principal Accountant General, Chennai-18.

The Resident Audit Officer,
Office of the Accountant General,
Secretariat, Chennai-9.

Copy to:-

The Hon'ble Chief Minister's Office, Secretariat, Chennai-9

The O/o of the Deputy Chief Minister's , Secretariat, Chennai-9

The Special Personal Assistant to the Hon'ble Minister
for Social Welfare and Nutritious Noon Meal Programme,
Secretariat, Chennai-9.

The Finance (SW) Department, Secretariat, Chennai-9.

The Private Secretary to Secretary to Government,
Social Welfare and Nutritious Meal Programme Department,
Secretariat, Chennai-9.

The Social Welfare and Nutritious Meal Programme (SW2)
Department, Secretariat, Chennai-9.

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// Forwarded by Order //

P. S. Chandra
Section Officer.
12/07/2020