

THE PARK TOWN CO-OPERATIVE WHOLE SALE STORES LTD., No.X-405
(CHINTHAMANI CO-OP. SUPER MARKET)
(Tamil Nadu Government Cooperative Institution)

Tmt. V. Chamundeeswari,
Joint Registrar / Managing Director

R.C.No. 332/20-21/E4

To

The Chairman and Managing Director,
Tamilnadu Police Housing Corporation Ltd.,
Chennai 600 010.



Date 19.05.2022

Sir,

Sub: Budget announcement 2022-2023 - Park Town Co-operative Wholesale Stores Villivakkam Chennai 49 - Construction of new Building at Anna Nagar 15th main road - Estimate proposal approved - Handing over of the work to Tamilnadu Police Housing Corporation Ltd - Reg.

- Ref:
1. Tamil Nadu State Legislative Budget Announcement date 08.04.2022.
 2. Our letter RC No.332/2020-21/E4 dt.10.3.2022 and 15.3.2022
 3. Tamil Nadu Police Housing Corporation Letter No.CE/plg/parktown cooperative /2022. Dated 12.04.2022.
 4. Proceedings of the Registrar of cooperative societies R.C.No.25755/2022/CC2, Dated 13.04.2022.
 5. Proceedings of the Additional Registrar (Chennai Region) R.C.No.2924/2020/C1, Dated 28.04.2022.
 6. Proceedings of the Registrar / Chairman, Cooperative Research and Development Fund, Tamil Nadu Cooperative Union R.C.No.563/2022/5.11.3, Dated 16.05.2022.

With reference to your letter 3rd cited, administrative sanction has been accorded by the Registrar of Cooperative Societies for the construction of 2 storeyed office building and self service department store and Farm Fresh outlet etc., at the land owned by Park Town Co-operative Wholesale Stores Ltd .at 5102, F2, 15th Main Road, Anna Nagar West, Chennai 600 040 based on the cost estimate of constructing the same vide reference 4th Cited.

In continuation of the administrative sanction and fund release of 40% on Rs.450 lakhs i.e Rs.180 lakhs accorded vide reference 5th and 6th cited, we are pleased to entrust, the construction of our office building, Self Service Department Stores, Farm Fresh Outlet etc., with your Organisation.

We therefore request you to commence the above said work and complete the project at the earliest, as this project has been announced by the Honorable Co-operation Minister in the floor of assembly in Budget session during 2022-2023. In this regard, we have been instructed to enter into construction agreement with your Organisation.

Hence we request you to inform the detailed estimate, timeline of the project and send the draft construction agreement to us immediately so as to enable us to approve and execute the agreement. The draft construction agreement shall contain all the details of the nature of construction, period of construction, mode of payment of construction cost, penal provision in case of failure to complete of construction within the period accepted by both the parties, force majeure class and other relevant provisions.

[Signature] 19.5.22
Joint Registrar / Managing Director

[Signature] 19/5/22
Copy Submitted to

1. The Registrar of Cooperative Societies
Chennai 10.
2. The Additional Registrar of cooperative Societies,
Chennai Region, Chennai 18.
3. The Additional Registrar/ Managing Director,
Tamil Nadu Cooperative Union, Chennai 10.
4. The Deputy Registrar (Non Credit)
Chennai 108.