

# RETURNS FROM ASSETS: COMPOUNDED ANNUAL GROWTH RATE (CAGR) OVER 25 YEARS

Returns on Sensex and BSE 100 index beat the same on gold and bank FDs over the long haul by some margin. However, returns from gold and FDs may attract income tax but there's not tax on returns on equities. A good equity fund, however, can better returns from gold and bank FDs by a good margin.



Source: BSE, ETIG Database,

## DEMYSTIFIER

### WHY ARE MINUTES OF RBI POLICY MEETING IMPORTANT?



**Swatantra Kumar explains:** Two weeks after RBI's monetary policy committee meets to decide on the key interest rates in the economy, the central bank releases what actually was discussed in that meeting. The minutes of the meeting give policy makers, economists, analysts and others a deeper insight into the minds of the six people when they decided on some of the most important financial numbers in the country. The minutes also give market people some idea about the direction in which the economy is probably moving and also about the future course of action of the central bank and more importantly the people who decide on the central bank's policies.