

statement of profit & loss

revenue	339650	depreciation	ppe
cost of sales	210250		50000
gross profit	129400		-10000
distribution cost	-27500		
administrative expens			40000
		RG	10000
			50000

statement of financial position

PPE	#NAME?	2500
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CURRENT ASSETS

INVENTORY	
RECEIVBLES	0

TOTAL ASSETS

EQUITY & LIABILITIES

EQUITY

EQUITY SHRE OF 50 CENTS
 OTHER COMPONENT OF EQUITY
 REVALUATION SURPLUS
 RETAINED EARNINGS

NON CURRRENT LIABILITIES

DEFERRED TAX	
8% CONVERTIBLE LOAN NOTE	30000

CURRENT LIABILITIES

TRADE PAYABLES
 FACTOR LOAN
 BANK OVERDRAFT
 CURRENT TAX PAYABLE

TOTAL EQUITY LIABILITIES

REVENUE	350000
COST OF SALES	298700

GROSS PROFIT
DISTRIBUTION COST
ADMINISTRATIVE EXPENSES

land

25000

25000

-5000

30000 80000