

Company Report

Tilaknagar Industries Ltd. is primarily involved in manufacturing and sale of Indian Made Foreign Liquor (IMFL). [1]

Key Metrics

Market Cap	7,892
Current Price	409
High / Low	429
Stock P/E	42.1
Book Value	39.2
Dividend Yield	0.12
ROCE	22.5
ROE	25.2
Face Value	10.0

Quarterly Results

Table_1

[illegible]

Profit & Loss

Table_1

	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	TTM
Sales +	569	616	551	372	381	308	489	649	549	783	1,164	1,394	1,423
Expenses +	422	474	467	484	469	371	437	657	493	679	1,031	1,205	1,202
Operating Profit	147	142	84	-112	-88	-63	52	-9	56	104	134	189	221
OPM %	26%	23%	15%	-30%	-23%	-20%	11%	-1%	10%	13%	11%	14%	16%
Other Income +	2	4	2	0	2	32	2	474	12	10	103	13	11
Interest	55	53	82	120	153	134	168	125	65	58	40	27	20
Depreciation	22	23	27	37	36	36	35	31	31	31	31	30	30
Profit before tax	72	69	-23	-268	-275	-201	-149	309	-29	25	166	146	182
Tax %	30%	30%	49%	-1%	-3%	-1%	0%	0%	-2%	-16%	-0%	0%	
Net Profit +	50	49	-34	-266	-268	-198	-149	308	-29	29	166	146	182
EPS in Rs	4.13	3.93	-2.77	-21.32	-21.49	-15.87	-11.90	24.61	-2.30	1.83	8.95	7.56	9.46
Dividend Payout %	19%	20%	-2%	0%	0%	0%	0%	0%	0%	5%	3%	7%	

Table_2

Compounded Sales Growth
10 Years:
5 Years:
3 Years:
TTM:

Table_3

Compounded Profit Growth
10 Years:
5 Years:

3 Years:
TTM:

Table_4

Stock Price CAGR
10 Years:
5 Years:
3 Years:
1 Year:

Table_5

Return on Equity
10 Years:
5 Years:
3 Years:
Last Year:

Balance Sheet

Table_1

	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Sep 2024
Equity Capital	122	124	125	125	125	125	125	125	125	159	185	193	193
Reserves	378	418	383	112	-113	-310	-457	-149	-178	-38	300	472	563
Borrowings +	603	777	787	845	1,028	989	1,072	535	663	584	254	120	93
Other Liabilities +	163	209	302	341	204	199	414	500	344	278	265	255	323
Total Liabilities	1,266	1,528	1,596	1,423	1,244	1,003	1,154	1,011	955	982	1,005	1,040	1,172
Fixed Assets +	392	406	555	530	494	541	506	481	450	422	403	380	367
CWIP	41	127	15	15	15	15	15	0	0	0	0	0	0
Investments	46	46	46	42	42	48	48	48	48	64	44	33	85
Other Assets +	787	949	980	835	693	399	585	482	457	497	557	627	719
Total Assets	1,266	1,528	1,596	1,423	1,244	1,003	1,154	1,011	955	982	1,005	1,040	1,172

Cash Flows

Table_1

	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Cash from Operating Activity +	15	38	178	19	27	202	13	208	72	81	84	117
Cash from Investing Activity +	-55	-109	-84	-9	-1	-25	0	0	-0	-46	-19	-12
Cash from Financing Activity +	43	70	-81	-23	-28	-178	-5	-208	-69	-12	-67	-129
Net Cash Flow	3	-1	12	-13	-3	-2	9	0	2	23	-2	-24

Ratios

Table_1

	Mar 2013	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Debtor Days	86	107	84	75	82	80	132	133	116	107	104	110
Inventory Days	359	137	134	145	108	227	273	116	198	142	152	113
Days Payable	153	57	166	218	185	467	544	272	369	321	165	134
Cash Conversion Cycle	292	187	52	2	6	-159	-139	-23	-54	-71	91	89
Working Capital Days	392	387	445	499	205	-186	-108	57	63	77	89	93
ROCE %	13%	10%	5%	-12%	-11%	-7%	2%	-3%	6%	13%	15%	22%

Shareholding Pattern

Table_1

	Dec 2021	Mar 2022	Jun 2022	Sep 2022	Dec 2022	Mar 2023	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024	Sep 2024
Promoters +	44.24%	44.89%	44.86%	42.92%	41.95%	41.15%	42.02%	41.97%	40.26%	40.19%	40.17%	40.14%
Flls +	0.14%	0.19%	0.16%	1.91%	10.38%	10.90%	10.57%	11.33%	11.57%	11.39%	11.69%	12.40%
Dlls +	0.01%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.18%	0.11%	0.35%	1.19%
Public +	55.61%	54.91%	54.97%	55.16%	47.68%	47.95%	47.39%	46.69%	47.99%	48.32%	47.79%	46.28%
No. of Shareholders	32,080	32,890	33,466	33,081	33,490	34,007	39,888	52,305	84,940	92,440	84,931	1,00,374

Table_2

	Mar 2017	Mar 2018	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Sep 2024
Promoters +	54.96%	54.96%	54.80%	54.80%	54.67%	44.89%	41.15%	40.19%	40.14%
Flls +	0.02%	0.23%	0.00%	0.00%	0.00%	0.19%	10.90%	11.39%	12.40%
Dlls +	0.25%	0.34%	0.03%	0.02%	0.01%	0.00%	0.01%	0.11%	1.19%
Government +	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Public +	44.76%	44.38%	45.17%	45.19%	45.32%	54.91%	47.95%	48.32%	46.28%
No. of Shareholders	36,642	31,445	27,707	24,934	24,243	32,890	34,007	92,440	1,00,374

Documents