

Programming Practices

Instructions: For all the following exercises, use the Credit.csv dataset.

- 1) Find the expected variance $E[\sigma^2]$ of the “Income” distribution of sample means with size= n of those who are “Married”. Plot the graph of n vs σ .
Consider $n=10, 20, 30, \dots, 50$.
- 2) Find the probability distribution of “Cards”. Calculate “mean” and “variance” of “Cards”. Take a random sample of size 45. With a 95% confidence estimate the population mean of the number of cards of a person. Assume population variance is unknown.
- 3) From the Credit.csv data provided, generate 3 random sample sets without replacement of sizes 200, 250 and 150. Let these samples be named as A, B and C.
 - a) Run a one way ANOVA on the income columns of A, B and C to check whether they are from the same population.
 - b) Find the grand mean (\bar{x}) of the incomes from the samples and the total sample variance (s^2). Generate 250 normally distributed random incomes (labeled as D) with mean \bar{x} and variance $3*s^2$. Run one way ANOVA again on the incomes of A, B, C and D and verify whether they belong to the same population.