



GURU NANAK DEV ENGINEERING COLLEGE, BIDAR

FINANCE COMMITTEE Academic Year - 2021-22

The Finance Committee is the Principal Body to provide for financial planning and fiscal discipline in the system.

Powers and functions:


- The annual accounts and financial estimates of the Institute shall be placed before the finance committee for consideration and thereafter submitted to the Governing Body together with the comments of the finance committee for approval.
- The finance committee shall fix limits of the total recurring expenditure and the total non-recurring expenditure of the year based on the income and resources of the Institute. No expenditure shall be incurred by the Institute in excess of the limits so fixed.
- No expenditure other than that provided in the budget shall be incurred by the Institute without the approval of the finance committee.

The finance committee will meet at least twice a year to examine the accounts and to scrutinize proposals for expenditure.

Frequency of Meeting: Twice in a year

Constitution:

Sl No	Name	Constituency	Position
01	Dr. S. Balbir Singh, Chairman	Chairman of Governing Council	Chairman
02	Mrs. Reshma Kaur, Vice Chair Person	Management	Vice Chairperson
03	Dr Ravindra Eklarker, Principal	Principal	Member
04	Mr. Saroj	Chartered Accountant	Member
05	Jyoti Ainapur	HOD, MBA	Member
06	Devadhan Abraham, Account. Supt.	Account Supt.	Member Convener


Principal
PRINCIPAL
Guru Nanak Dev Engg. College
BIDAR