



MGRK ASSOCIATES

CHARTERED ACCOUNTANTS

E-24, Vikrampuri Colony,
Secunderabad - 500 009.

Off. : 040-27841817

Website www.mgrkassociates.com

Date:.....

FORM No 10 B

[Vide rule 17B of Income-tax Rules, 1962]

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

*I/We have examined the Balance Sheet of Sri Nanak Jhira Saheb Foundation - Bidar (Name of the trust or institution) as at 31.03.2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my/our and belief were necessary for the purposes of the audit. In *my/our opinion, books of account have been kept by the head office and the branches of the above *trust/institution visited by me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from not visited by *me/us, subject to the comments given below :

----- NIL -----

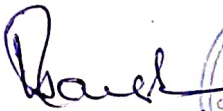
In *my/our opinion and to the best of *my/our information, and according to information given to *me/us, the said accounts give a true and fair view :

(i) in the case of the balance sheet, of the state of affairs of the above named *trust/institution as at 31.03.2021 , and

(ii) in the case of the Income and expenditure account, of the Income or expenditure of its year ending on 31.03.2021

The prescribed particulars are annexed hereto.

For MGRK ASSOCIATES,
Chartered Accountants
Firm Regn No. 007082S


U. Ganesh Rao
Proprietor



Place : Secunderabad.
Date : 14.02.2022
UDIN: 22023937ACSBUY6536

Notes : 1. *Strike out whichever is not applicable.

2. This report has to be given by-

- a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
- any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956(1 of 1956), entitled to be appointed to act as an auditor of the Company registered in the State.

3 Where any of the matters stated in this Report is answered in the negative, or with a qualification, the Report shall state the reasons for the same.

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

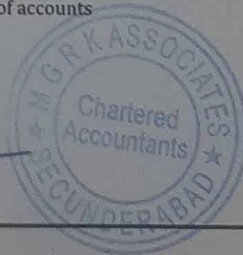
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
To Opening Balance:			By Salaries		77031090
Cash	110791.2		By Contribution to EPF, FPF, ESIC and		4630423
Bank	9862.97	120654.17	Admn. Charges		270569
To Sale of Application Forms & Prospectus			By Travelling Expenses		
To Fees:		558520	By Contingencies :		8649623.73
Tution Fees	106875932		(office expenses,printing&stationery,sports,etc.)		771268
		106875932	By Laboratory Expenses		598486
To Interest on :			By Insurance (net of claims received)		313000
FD	1101257		By Affiliation Fees		520490
SB	115227		By Advertisement & Recruitment expenses		10325596
Loan to Staff	72177		By Maintenance & Repairs		394281
To Consultancy Receipts		1288661	By Annual Function & Other functions		642034
To Miscellaneous Receipts :		317399	By Legal & Professional Charges		44819
College	790138		By Visiting of Expert Committee		6888042
Hostel & Others	298946		By Hostel Expenses		2406372
To Amount from SNJSF		1089084	By Scholarship paid		1429729
To Recovery of Advances from Contractors		12000000	By Gratuity College & Hostel (Net)		184906
To Security Deposit		14025659	By Office Automation Expenses		67764
To T.D.S.		-26000	By Temporary advance		166350
To Gratuity Collection		-15457	By Membership & Subscription		3786066
To Unpaid Salary		445284	By Amount trf to GNPS		1151247
To EPF & FPF Payable		74195	By Seminar Expenses		22500
To Fixed deposits encashed		172656	By NSS		40520
To VGST grant		6086641	By Teachers Day Flag		49150
To Amount from GNDPS		2050000	By Student Welfare Fund		49150
To Hostel Rent		-2000000	By Teacher Welfare fund		6500000
To Education Loan		659480	By Loan to gurudwara		-2000000
To Amount from GN B.ed		2571530	By Gurunanak hospital		154680
To ISTE		3000000	By Security Deposit		784000
To Nain opex A/c		200219	By Mess advance		174403
To NCAECC -2020		1477500	By NAIN Expenses (Opex+Apex)		660853
To Convocation Fees		33500	By VTU Athletic Expenses		435200
		182400	By Convocation Fees		28710013
			By Paid to SNJSF		
			By Miscellaneous Expenses		
			NCC Expenses	17088	
			KSC Project	44750	
			Municipal Tax	49029	110867
			By Fees of earlier year refunded		71065
			By Closing Balances :		
			Cash	135270.2	
			Bank	-4981970	-4846700
		151187857			151187857

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
FRN : 007082S

U.Ganesh Rao
(Proprietor)

Place: Secunderabad
Date : 14.02.2021



GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

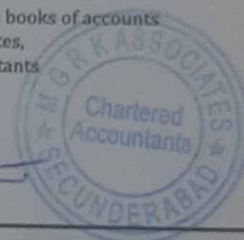
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		77031090	By Sale of application forms & Propectus		558520
To Contribution to EPF,PPF,ESIC & Administration charges		4630423	By Tuition Fees	106875932	106875932
To Travelling Expenses		270569			
To Contingencies		8649623.73			
To Affiliation Fees		313000	By Interest from FD, SSB, VGST grant		
To Lab Expenses		771268	KEB Deposit and Staff loan received	1288661	
To Insurance		598486	By Interest accrued upto 31.03.2021	51303	
To Advertisement & Recruitment Exp.		520490	Less: Interest accrued upto 31.03.2020	1339964	
To Convocation Expenses (Net)		252800		1154115	
To VTU Athletic Expenses		660853	Less: Interest on grant transferred to	185849	
To Maintanace & Repairs		10325596		0	185849
To Annual & Other Functions		394281			
To Legal Expenses		642034	By Miscellaneous Receipts :		
To Visiting Expert Committee Exp.		44819	College	790138	
To Hostel Expenses		6888042	By Hostel	298946	1089084
To Membership & Subscription		166350	By Consultancy Receipts (Net)		317399
To Seminar Expenses		1151247	By NAIN Opex A/c		1477500
To NSS		22500	By ISTE		200219
To Office Automation Expenses		184906	By NCAECC -2020		33500
To Teachers Day Flag		40520	By Hostel Rent		659480
To Miscellaneous expenses		110867			
To NAIN Expenses		174403			
To Fees of earlier year refunded		71065			
			By Excess of Income over Expenditure transferred to SNJSP		2517750
		113915232.7			113915233

In agreement with books of accounts
for MGRK Associates,
Chartered Accountants
PRN : 0070825

[Signature]

U.Ganesh Rao
(Proprietor)



Place: Secunderabad
Date : 14.02.2021