



MGRK ASSOCIATES
CHARTERED ACCOUNTANTS

E-24
-8-7, Vikramপুরi Colony,
Secunderabad - 500 009.
Off. : 040-27841817
Website : www.mgrkassociates.com

Date: 16-10-2019

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **SRI NANAK JHIRA SAHEB FOUNDATION** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as

MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2019, and
2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

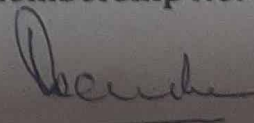
Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the Accounting Standards generally accepted in India.

**For MGRK Associates
(Chartered Accountants)**

**Firm Registration No:
007082S**

Membership No: 023937



**(U. Ganesh Rao)
Proprietor**

Place: Secunderabad

Date: 16.10.2019

UDIN: 19023937AAAADL8153

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road,
Bidar – 585402, Karnataka.

ANNUAL REPORT FY 18-19/ AY 19-20

MGRK ASSOCIATES

Chartered Accountants

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Tel: +91-40-27841817

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AMOUNT
(Rs.)

U. Ganesh Rao
(Proprietor)

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		107030744	By Sale of application forms & Propectus		1084360
To Contribution to EPF,FPF,ESIC & Administration charges		5819255	By Tuition Fees	111495020	
To Travelling Expenses		589859	College Account	6482565	
To Contingencies		8395080	Other Fees	30979295	148956880
To Affiliation Fees		293000	By Interest from FD, SSB,		
To Lab Expenses		1135589	KEB Deposit and Staff loan		
To Insurance		744325	received	822386	
To Advertisement & Recruitment Exp.		1292877	By Interest accrued upto 31.03.2019	766291	
To Maintanace & Repairs		9721708	Less: Interest accrued upto	1588677	
To Annual & Other Functions		605791	31.03.2018	301013	
To Visiting Expert Committee Exp.		240201		1287664	
			Less: Interest on grant transferred to		
To Hostel Expenses		11871000	grant account	1593	
To Membership & Subscription		115000			1286071
To Seminar Expenses		2931592	By Miscellaneous Receipts :		
To Professional Charges		60400	College	1598806	
To University Fee Remitances		5604040	Hostel	1473733	3072539
To Office Automation Expenses		256449	By Consultancy Receipts (Net)		702506
To Teachers Day Flag		42600	By Allumani Receipts		570000
To Miscellaneous expenses		971472			
To VGST Expenses		924778	By Excess of Expenditure over		2973403
			Income transferred		
			to SNJSF		

158445760

158445760

In agreement with books of accounts

Chartered Accountants

FRN : 007082S

U. Ganesh Rao
(Proprietor)



Place: Secunderabad

Date : 16.10.2019