

MGRK ASSOCIATES

CHARTEREDACCOUNTANTS

24 -27, Vikrampuri Colony, Secunderabad - 500 009. Off.: 040-27841817

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Date: 16-10-2019

Independent Auditor's Opinion

To the Members of SRI NANAK JHIRA SAHEB FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of SRI NANAK JHIRA SAHEB FOUNDATION ("the Trust"), which comprise the Balance Sheet as at 31stMarch, 2019 and the Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as

MGRK ASSOCIATES

evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the TRUST as at 31st March, 2019, and
- 2. in the case of the Income & Expenditure account of the Surplus of expenditure over income of the Trust for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. In our opinion, proper books of account as required by law have been kept by the TRUST so far as it appears from our examination of those books.
- The Balance Sheet and Income and Expenditure Account dealt with by this 3. Report are in agreement with the books of account.
- In our opinion, the Balance Sheet and Income and Expenditure Account 4. comply with the Accounting Standards generally accepted in India.

For MGRK Associates (Chartered Accountants) Firm Registration No: 0070828

Membership No: 023937

(U. Ganesh Rao) Proprietor

Place: Secunderabad Date: 16.10.2019

UDIN: 19023937AAAADL8153

SRI NANAK JHIRA SAHEB FOUNDATION

Guru Nanak Dev Engineering College Campus, Mailoor Road, Bidar – 585402, Karnataka.

> ANNUAL REPORT FY 18-19/ AY 19-20

MGRK ASSOCIATES Chartered Accountants

E-24, Vikrampuri, Secunderabad – 500009, Telangana Tel: +91-40-27841817 Email: mgrkassociates@gmail.com GURU NANAK DEV ENGINEERING COLLEGE - BIDAR

ALL .	RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUN (Rs.)	
_	Opening Balance:		Ву	Salaries		10703	0744
To	Cash	55344		Contribution to EPF, FPF, ESIC and		-	oore
	Bank	12117468	12172812	Admn. Charges		581	19255
0	Sale of Application Forms &		By	Teaching staff stipend			0
3	Prospectus		1084360 By	Medical Expenses		5	89859
)	Fees:		By	Travelling Expenses		3	0,000
	Tution Fees	111495020	By	Contingencies:		83	395080
	College Account Fee	6482565		(office expenses,printing&stationery	sports, etc.)		135589
	Other Fees	30979295	148956880 By	Laboratory Expenses			744325
	Interest on:		By	Insurance (net of claims received)			293000
	FD	402691	Dy	Affiliation Fees			292877
	SSB	373490	By	Advertisement & Recruitment expe	nses		
							721708
	Loan to Staff	41964	By	Maintenance & Repairs			605791
	KEB Deposit	4241	022386 B	Annual Function & Other functions			240201
	Consultancy Receipts	1012	702506 By	Visiting of Expert Committee		1	1871000
	Miscellaneous Receipts :		By	Hostel Expenses			28000
	College	1598806	Di	Staff Advance			961650
	Hostel & Others	1473733	2072E40 R	Cratuity College & Hostel (Net)			300591
		1473733	758503 By	FDR'S Deposited / Renewed			560404
	Amount from SNJSF		Ry	University Fee Remitances			25644
	Recovery of Advances from		13000 By	Office Automation Expenses			11500
	Contractors		289709 By	Membership & Subscription			633795
	Mess advance		161044 By	Advance to Contarctors			566
	Security Deposit		4504385 By	Unpaid salary			
	Scholarship		570000 B	Y Professional Charges			604
	Allumania Receipts		10012E6 B	y Seminar Expenses			29315
0	Fratuity Collection		1081230 By	Hostel Security Deposit			45
V	GST grant						426
N	lian Apex fund		500000 By	y Teachers Day Flag			900
A	mount transferred fro GNPS			y Security Deposit			1513
5.5				y TDS			10955
				y Paid to SNJSF			10333
			B	y VGST Expenses		27724	
				Others		3185	
				Out of Grant received	20	1593	924
			B	y Miscellaneous Expenses			
			-	AICTE fees	15	55000	
				NCC Expenses		35840	
						17279	
				PMKY Exepnses			
				KSC Project		25500	۵
				Municipal Tax	5	37853	97
			B	y Education loan			13
			В	y Closing Balances :			
				Cash	1	340616	
				Bank		675712	1
					Ja - Sa - TS		

In agreement with books of accounts

for MGRK Associates, Chartered Accountants

FRN: 007082S

U.Ganesh Rao (Proprietor)

Place: Secunderabad Date: 16.10.2019

GURU NANAK DEV ENGINEERING COLLEGE - BIDAR
INCOME & EXPENDITURE ACCOUNT FOR TWO INCOMES.

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
To Salaries, Gratuity & Stpend(Net)		107020744 P			
To Contribution to EPF,FPF,ESIC		10/030/44 By	Sale of application forms		4004050
& Administration charges		FO4OGER D	& Propectus	444405000	1084360
To Travelling Expenses			Tuition Fees	111495020	
To Contingencies		589859	College Account	6482565	148956880
To Affiliation Fees		8395080	Other Fees	30979295	140730000
Γο Lab Expenses			Interest from FD, SSB,		
To Insurance		1135589	KEB Deposit and Staff loan	822386	
		744325	received	766291	
To Advertisement & Recruitment Ex	p.		Interest accrued upto 31.03.2019	1588677	
To Maintanace & Repairs To Annual & Other Functions		9721708	Less: Interest accrued upto	301013	
		605791	31.03.2018	1287664	
To Visiting Expert Committee Exp.		240201		120/004	
			Less: Interest on grant transferred to	1502	
To Hostel Expenses		11871000	grant account	1593	128607
To Membership & Subscription		115000			120007
To Seminar Expenses			Miscellaneous Receipts :	1500000	
To Professional Charges		60400	College	1598806	
To University Fee Remitances		5604040	Hostel	1473733	7025
To Office Automation Expenses			Consultancy Receipts (Net)		
To Teachers Day Flag			Allumani Receipts		5700
To Miscellaneous expenses		971472			20724
To VGST Expenses		924778 By	Excess of Expenditure over		29734
			Income transferred		
			to SNJSF		

158445760

158445760

In agreement with books of accounts Chartered Accountants

TRN: 007082S

U.Ganesh Rao

(Proprietor)

Place: Secunderabad Date: 16.10.2019