Income Tax Calculation Worksheet

CYBAGE SOFTWARE PVT. LTD.

Ascent Payroll

Employee:	9153	Manish Jain		Cald	culation Period: March-201
Date of Joining:	ate of Joining: 27/06/2011 PAN: ARDPJ6780E			len	
1. Gross Salary	1		Actual (Rs.)	Projection (Rs.)	Total (Rs.)
BASIC			96,000	0	96,000
HOUSE REN	HOUSE RENT ALLOWANCE			0	58,356
TRANSPORT	TRANSPORT ALLOWANCE			0	14,592
MEDICAL AL	MEDICAL ALLOWANCE			0	15,000
CHILDREN E	CHILDREN EDUCATION ALLW		14,592	0	14,592
LEAVE TRAVEL ASSISTANCE		29,184	0	29,184	
CYBAGE ALI	CYBAGE ALLOWANCE		64,056	0	64,056
LEAVE ENCASHMENT		1,658	0	1,658	
VARIABLE PAY			8,102	0	8,102
		Totals:	301,540	0	301,540

HRA Exemption Calculation

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Apr-2012	8000	5500	0	4863	4700	3200	3200
May-2012	8000	5500	0	4863	4700	3200	3200
Jun-2012	8000	5500	0	4863	4700	3200	3200
Jul-2012	8000	5500	0	4863	4700	3200	3200
Aug-2012	8000	5500	0	4863	4700	3200	3200
Sep-2012	8000	5500	0	4863	4700	3200	3200
Oct-2012	8000	5500	0	4863	4700	3200	3200
Nov-2012	8000	5500	0	4863	4700	3200	3200
Dec-2012	8000	5500	0	4863	4700	3200	3200
Jan-2013	8000	5500	0	4863	4700	3200	3200
Feb-2013	8000	5500	0	4863	4700	3200	3200
Mar-2013	8000	5500	0	4863	4700	3200	3200
	96000	66000	0	58356	56400	38400	38400

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Ascent Payroll

1. Gross Salary 2. Less: Allowances Exempt Under Section 10 a. House Rent Allowance b. Conveyance 9,600 b. Conveyance 9,600 c. Medical Reimbursement d. Leave Travel Assistance e. Leave Travel Assistance 9 0 9 h. Total [a to g) 1. Salarince (1-2) 2. Salarince (1-2) 4. Deductions: a. Entertainment Allowance b. Tax on Employment 2. 4,00 5. Aggregate of 4 (a to c) 5. Aggregate of 4 (a to c) 6. Income chargeable under the head: Salaries' (3-5) 7. Any other income reported by the employee a. Income from other sources 0. Total [a to b] 7. Any other income reported by the employee a. Income from other sources 0. Total [a to b] 7. Bestion 80C. Source and Source (a) Section 80C. BotCC and BOCCD (a) Section 80C. BotCC. Source 1. Choilerest 1. Ch	Employee:	9153	Manish Jain		С	Calculation Period: March-2013		
1. Grass Salary 2. Losss: Allowances Exempt Under Section 10 a. House Rent Allowance b. Conveyance c. Medical Reimbursement d. Leave Travel Assistance e. Leave Travel Assistance d. Le	Date of Joining:	27/06/2011	PAN: ARDPJ6780E	Tax Category:	Men			
2. Less: Allowances Exempt Under Section 10 a. House Rent Allowance b. Corweyance c. Medical Rembursement d. Leave Travel Assistance e. Leave Encashment f. Ohder G. Ohder Gray O.				(Rs.)	(Rs.)	(Rs.)	(Rs.)	
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b. Corweyance 9,600 c. Medical Reimbursement 0 d. Leave Travel Assistance 0 e. Leave Encashment 0 f. Other 0 g. 0 g. 0 h. Total gto g) 48,000 3. Balance (1:2) 2 b. Tax on Employment 2,000 b. Tax on Employment 3,000 b. Tax on Employment 3,000 b. Income from House property 0 c. Total [a to b] 8 c. Gross Italian Come (8+7) 9. Deductions under Chapter VI-A 9,360 a. Scretion 80 CC a. Provident Fund 9,360 b. LIP c. Housing Loan Principal 0 d. Public Provident Fund 0 e. N.S.C. & Interest 1 d. Public Provident Fund 0 e. N.S.C. & Interest 1 d. Public Provident Fund 0 e. N.S.C. & Interest 1 d. Childrent Education 0 g. Mutual Funds/ULIP 0 e. N.G.C. & O. 0 g. Mutual Funds/ULIP 0 g. O. 0 g. Section 80 CC 0 g. Section			Under Section 10	20.400				
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b. Tax on Employment 2,400 5. Aggregate of 4 (a to c) 2,54(6) 6. Income chargeable under the head 'Salaries' (3-5) 251,14 7. Any other income reported by the employee a. Income from House property 0 b. Income from House property 0 c. Total [a to b] 8. Gross total income (6+7) 251,14 9. Deductions under Chapter VI-A Gross Amount Qualifying Amount Deductible Amount (A) Section 80C, BOCCC and 80CCD (a) Section 80C, BOCCC and 80CCD 9,360 9,360 b. LIP 0 0 0 c. Housing Loan Principal 0 0 0 d. Public Provident Fund 0 0 0 e. N.S.C. & Interest 0 0 0 f. Childrent Education 0 0 0 g. Mutual Funds/ULIP 0 0 0 h. Others 0 0 0 (b) Section 80 CCD 9,360 9,360 9,360 (B) Other Sections (for e.g. 80E, 80G etc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D 0 <		nent Allowance	е	0				
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a. Income from House property	6. Income charg	geable under t	the head 'Salaries' (3-5)				251,140	
b. Income from other sources c. Total [a to b] 8. Gross total income (6+7) 9. Deductions under Chapter VI-A 9. Deductions under Chapter VI-A 9. Section 80 C. 80 CCC a. Provident Fund 9,360 9,360 9,360 9,360 9,360 b. LIP c. Housing Loan Principal 0 0 0 d. Public Provident Fund 9,360 0, S.C. & Interest 0 0 0 g. Mutual Funds/ULIP 0 0 0 g. Mutual Funds/ULIP 1 0 0 0 g. Mutual Funds/ULIP 1 0 0 0 g. Section 80 CCC (c) Section 80 CCC (d) Section 80 CCC 0 0 0 0 Total of Section 80, 80 CCC 0 0 0 0 Total of Section 80, 80 CCC 0 0 0 0 Total of Section 80, 80 CCC 0 0 0 0 0 Total of Section 80, 80 Getc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D 0 b. Interest Education Loan Sec80E 0 0 0 0 0 d. Section 80 DD c. Section 80 DD d. Section 80 CD 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7. Any other inc	come reported	by the employee					
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8. Gross total income (6+7) 9. Deductions under Chapter VI-A 9. Deductions under Chapter VI-A 9. Deductions under Chapter VI-A 1 (A) Section 80 C. (B) Cection 80 C. (B) Section 80 C. (C) Secti	b. Income fro	om other sourc	ces	0				
9. Deductions under Chapter VI-A Gross Amount (A) Section 80C, 80CCC and 80CCD (a) Section 80 C	c. Total [a to	o b]					0	
(A) Section 80C, 80CCC and 80CCD (a) Section 80 C a. Provident Fund b. LIP c. Housing Loan Principal d. Public Provident Fund 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8. Gross total in	ncome (6+7)					251,140	
(a) Section 80 C a. Provident Fund b. LIP c. Housing Loan Principal d. Public Provident Fund e. N.S.C. & Interest f. Childrent Education g. Mutual Funds/ULIP h. Others 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9. Deductions u	ınder Chapter	VI-A	Gross Amount	Qualifying Amount	Deductible Amount		
a. Provident Fund 9,360 9,360 b. LIP 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(A) Section 8	80C, 80CCC at	nd 80CCD					
b. LIP c. Housing Loan Principal d. Public Provident Fund d. Public Provident Fund d. O. O. d. Public Provident Fund d. O. O. d. N.S.C. & Interest f. Childrent Education g. Mutual Funds/ULIP d. O. O. g. Mutual Funds/ULIP h. Others O. O. h. Others O. O. (b) Section 80 CCC (c) Section 80 CCC g. Section 80 CCC g. Section 80 CCD Total of Sections (for e.g. 80E, 80G etc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D b. Interest Education Loan Sec80E C. Section 80 U C. Secti	(a) Section	on 80 C						
c. Housing Loan Principal 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	a. Pr	ovident Fund		9,360	9,360			
d. Public Provident Fund e. N.S.C. & Interest f. Childrent Education g. Mutual Funds/ULIP 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	b. LII	Р		0	0			
e. N.S.C. & Interest f. Childrent Education g. Mutual Funds/ULIP h. Others 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	c. Ho	ousing Loan Pi	rincipal	0	0			
f. Childrent Education g. Mutual Funds/ULIP h. Others 0 0 0 0 0 (b) Section 80 CCC 0 (c) Section 80 CCD Total of Section 80 CCD b. Interest Education Loan Sec80E 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	d. Pu	ublic Provident	Fund	0	0			
g. Mutual Funds/ULIP h. Others 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	e. N.	S.C. & Interes	t	0	0			
h. Others (b) Section 80 CCC (c) Section 80 CCD (c) Section 80 CCD Total of Section 80 CCD 9,360 9,360 9,360 9,360 9,360 9,360 9,360 (B) Other Sections (for e.g. 80E, 80G etc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	f. Ch	ildrent Educati	ion	0	0			
(b) Section 80 CCC (c) Section 80 CCD Total of Section 80C, 80CCC and 80CCD 9,360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	g. Mı	utual Funds/Ul	LIP	0	0			
(c) Section 80 CCD Total of Section 80C, 80CCC and 80CCD 9,360 9,3	h. Ot	thers		0	0			
(c) Section 80 CCD Total of Section 80C, 80CCC and 80CCD 9,360 9,3	(b) Section	on 80 CCC		0	0			
Total of Section 80C, 80CCC and 80CCD 9,360 9,360 9,360 (B) Other Sections (for e.g. 80E, 80G etc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D 0 0 0 0 b. Interest Education Loan Sec80E 0 0 0 0 0 c. Section 80 U 0 0 0 0 0 d. Section 80DD 0 0 0 0 0 0 e. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	` '			0				
(B) Other Sections (for e.g. 80E, 80G etc.) under Chapter VI-A a. Mediclaim Premium - Sec.80D b. Interest Education Loan Sec80E c. Section 80 U d. Section 80DD e. f. 0 0 0 0 0 0 f. 0 0 0 0 0 0 0 0 0 0 10. Aggregate of deductible amount under Chapter VIA 11. Total Income (8-10) 12. Tax on total income 14. Add: Education CESS 3.00% on (13) 15. Less: Rebate Under Section 89 16. Total Tax Liability (13+14-15) 17. Less: Tax deducted at source till February-2013 18. Tax payable/refundable (16-17) 19. Tax payable/refundable this month	` '		SOCCC and 80CCD	_		9.360		
a. Mediclaim Premium - Sec.80D 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		•			0,000	3,000		
b. Interest Education Loan Sec80E 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0	0		
c. Section 80 U d. Section 80DD e. 0 0 0 0 0 0 0 0 0 0 0 0 0								
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e. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				-				
f. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		n 80DD						
g.	e.			0	0	0		
h. 0 0 0 0 10. Aggregate of deductible amount under Chapter VIA 9,36 11. Total Income (8-10) 241,78 12. Tax on total income 4,178 + 0 4,178 13. Tax payable and surcharge thereon 4,178 + 0 4,178 14. Add: Education CESS 3.00% on (13) 12 15. Less: Rebate Under Section 89 16. Total Tax Liability (13+14-15) 4,30 17. Less: Tax deducted at source till February-2013 3,118. Tax payable/refundable (16-17) 1,18 19. Tax payable/refundable this month 1,18	f.			0	0	0		
h. 0 0 0 0 10. Aggregate of deductible amount under Chapter VIA 9,36 11. Total Income (8-10) 241,78 12. Tax on total income 4,178 13. Tax payable and surcharge thereon 4,178 + 0 4,178 14. Add: Education CESS 3.00% on (13) 12 15. Less: Rebate Under Section 89 16. Total Tax Liability (13+14-15) 4,30 17. Less: Tax deducted at source till February-2013 3,118. Tax payable/refundable (16-17) 1,18 19. Tax payable/refundable this month 1,18	g.			0	0	0		
11. Total Income (8-10) 241,78 12. Tax on total income 4,17 13. Tax payable and surcharge thereon 4,178 + 0 14. Add: Education CESS 3.00% on (13) 12 15. Less: Rebate Under Section 89 4,30 16. Total Tax Liability (13+14-15) 4,30 17. Less: Tax deducted at source till February-2013 3,11 18. Tax payable/refundable (16-17) 1,18 19. Tax payable/refundable this month 1,18				0	0	0		
12. Tax on total income 13. Tax payable and surcharge thereon 14. Add: Education CESS 3.00% on (13) 15. Less: Rebate Under Section 89 16. Total Tax Liability (13+14-15) 17. Less: Tax deducted at source till February-2013 18. Tax payable/refundable (16-17) 19. Tax payable/refundable this month 4,178 + 0 4,178	10. Aggregate of	deductible am	ount under Chapter VIA				9,360	
13. Tax payable and surcharge thereon 4,178 + 0 4,178 +	11. Total Income	(8-10)					241,780	
14. Add: Education CESS 3.00% on (13)1215. Less: Rebate Under Section 894,3016. Total Tax Liability (13+14-15)4,3017. Less: Tax deducted at source till February-20133,1118. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18	12. Tax on total in	ncome					4,178	
14. Add: Education CESS 3.00% on (13)1215. Less: Rebate Under Section 894,3016. Total Tax Liability (13+14-15)4,3017. Less: Tax deducted at source till February-20133,1118. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18	13. Tax payable and surcharge thereon				4,178 .	+ 0	4,178	
15. Less: Rebate Under Section 8916. Total Tax Liability (13+14-15)4,3017. Less: Tax deducted at source till February-20133,1118. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18		_				-	125	
17. Less: Tax deducted at source till February-20133,1118. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18							Û	
17. Less: Tax deducted at source till February-20133,1118. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18	16. Total Tax Liab	oility (13+14-15	5)				4,303	
18. Tax payable/refundable (16-17)1,1819. Tax payable/refundable this month1,18							3,119	
19. Tax payable/refundable this month							1,184	
							1,184	
a				rae: 0	c. Education CES	SS: 34	.,	
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