

Compound Interest Ex 14.2 Q8

### Answer:

## Given:

P = Rs 8,000

R = 10% p. a.

n = 1.5 years

When compounded half - yearly, we have:

$$\mathbf{A} = \mathbf{P} \Big( 1 + \frac{\mathbf{R}}{200} \Big)^{2\mathbf{n}}$$

= Rs 8,000 
$$\left(1 + \frac{10}{200}\right)^3$$

$$= \text{Rs } 8,000(1.05)^3$$

$$= Rs 9,261$$

# Also,

$$CI = A - P$$

$$= Rs 9,261 - Rs 8,000$$

$$= Rs 1,261$$

Compound Interest Ex 14.2 Q9

#### Answer:

### Given:

P = Rs 57,600

R = 12.5% p. a.

n = 1.5 years

When the interest is compounded half – yearly, we have:

$$A = P \Big( 1 + \tfrac{R}{200} \Big)^{2n}$$

= Rs 57,600 
$$\left(1 + \frac{12.5}{200}\right)^3$$

$$= \text{Rs } 57,600(1.0625)^3$$

$$=$$
Rs 69,089.06

Thus, the required amount is Rs 69,089.06.

Compound Interest Ex 14.2 Q10

Answer:

Given:

 $\mathbf{P} = \mathbf{Rs} \ 64,000$ 

R = 5% p. a.

n = 1.5 years

When the interest is compounded half – yearly, we have :

$$A = P \Big( 1 + \tfrac{R}{200} \Big)^{2n}$$

= Rs 
$$64,000 \left(1 + \frac{5}{200}\right)^3$$

$$= {\rm Rs}\ 64,000 (1.025)^3$$

$$=$$
Rs  $68,921$ 

Also,

$$\mathbf{CI} = \mathbf{A} - \mathbf{P}$$

$$=$$
Rs  $68,921 -$  Rs  $64,000$ 

$$= Rs 4,921$$

Thus, the required interest is Rs 4,921.

\*\*\*\*\*\*\*\*\* END \*\*\*\*\*\*\*\*