



Q16. Journalise the following transactions, post to the ledger:

2005			Rs
Nov. 01	Business started with	(i) Cash	1,50,000
		(ii) Goods	50,000
Nov. 03	Purchased goods from Harish		30,000
Nov. 05	Sold goods for cash		12,000
Nov. 08	Purchase furniture for cash		5,000
Nov. 10	Cash paid to Harish on account		15,000
Nov. 13	Paid sundry expenses		200
Nov. 15	Cash sales		15,000
Nov. 18	Deposited into bank		5,000
Nov. 20	Drew cash for personal use		1,000
Nov. 22	Cash paid to Harish in full settlement of account		14,700
Nov. 25	Good sold to Nitesh		7,000
Nov. 26	Cartage paid		200
Nov. 27	Rent paid		1,500
Nov. 29	Received cash from Nitesh		6,800
	Discount allowed		200
Nov. 30	Salary paid 3,000		

Answer :

#### Journal

Date	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
2005				
Nov.01	Cash A/c Dr.		1,50,000	
	Stock A/c Dr.		50,000	
	To Capital A/c			2,00,000
	(Started business with cash and goods)			
Nov.03	Purchases A/c Dr.		30,000	
	To Harish			30,000
	(Goods purchased from Harish)			
Nov.05	Cash A/c Dr.		12,000	
	To Sales A/c			12,000

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