

Compound Interest Ex 14.3 Q9

Answer:

Let the time period be n years.

$$m R = 8\% = 4\% \left(Half - yearly
ight)$$

Thus, we have:

$$A = P \Big(1 + \tfrac{R}{100} \Big)^n$$

$$4,576 = 4,400 \left(1 + \frac{4}{100}\right)^n$$

$$4,576 = 4,400(1.04)^n$$

$$(1.04)^n = \frac{4,576}{4,000}$$

$$(1.04)^n = 1.04$$

$$(1.04)^n = 1.04^1$$

On comparing both the sides, we get:

$$n = 1$$

Thus, the required time is half a year.

Compound Interest Ex 14.3 Q10

Answer:

$$\begin{aligned} &\mathbf{CI} - \mathbf{SI} = \mathbf{Rs} \ \ 20 \\ &\left[\mathbf{P} \Big(1 + \frac{4}{100} \Big)^2 - \mathbf{P} \right] - \frac{\mathbf{P} \times 4 \times 2}{100} = 20 \\ &\mathbf{P} \Big[\Big(1.04^2 - 1 \Big) \Big] - 0.08 \mathbf{P} = 20 \\ &0.0816 \ \mathbf{P} - 0.08 \ \mathbf{P} = 20 \\ &0.0016 \ \mathbf{P} = 20 \\ &\mathbf{P} = \frac{20}{0.0016} \\ &= 12,500 \end{aligned}$$

Thus, the required sum is Rs 12,500.

Compound Interest Ex 14.3 Q11

Answer:

Let the time be n years.

Then,

$$A = P\left(1 + \frac{10}{100}\right)^{n}$$

$$1,331 = 1,000\left(1 + \frac{10}{100}\right)^{n}$$

$$(1.1)^{n} = \frac{1,331}{1,000}$$

$$(1.1)^{n} = 1.331$$

$$(1.1)^{n} = (1.1)^{3}$$

On comparing both the sides, we get:

$$n = 3$$

Thus, the required time is three years.

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