



Q4 . What is a journal? Give a specimen of journal showing at least five entries.

Answer : Journal is derived from the French word Jour, means daily records. In this book, transactions are recorded in order of their occurrence, i.e., in chronological order from the source document. It is also termed as the book of original entry and each transaction is termed as journal entry.

Performa of Journal  
In the books of.....

| Date | Particulars | L.F. | Debit Amount Rs | Credit Amount Rs |
|------|-------------|------|-----------------|------------------|
|      |             |      |                 |                  |

Date- Date of transaction is recorded in the order of their occurrence.

Particulars- Details of business transactions like, name of the parties involved and the name of related accounts, are recorded.

L.F.- Page number of ledger account when entry is posted.

Debit Amount- Amount of debit account is written.

Credit Amount- Amount of credit account is written.

|    |  |          |
|----|--|----------|
| 1) | Started business with cash Rs 1,00,000 | Date     |
| 2) | Open a bank account Rs 20,000          | April 01 |
| 3) | Purchase goods for cash Rs 25,000      | April 03 |
| 4) | Goods sold for cash Rs 30,000          | April 04 |
| 5) | Goods sold to Mr. X Rs 2,000           | April 05 |
|    |  | April 06 |

\*\*\*\*\* END \*\*\*\*\*