

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.3 Q4

Answer:

Given,

SP of the pair of shoes = Rs. 175

VAT = 7%

Therefore, VAT = 7% of Rs. 175

 $= \frac{7}{100} \times 175$

= Rs. 12.25

So, Rani has to pay Rs. 12.25 as VAT.

The net value of the pair of shoes = Rs. 175 + Rs. 12.25

= Rs. 187.25

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.3 Q5

Answer:

Given,

Amount paid by Swarna for a pair of shoes = Rs. 250

 $VAT \ paid \ by \ her = Rs. \ 20$

Let the rate of VAT be x%.

Then,

x% of 250 = 20

$$\frac{x}{100} \times 250 = 20$$

$$2.5x = 20$$

x = 8

Thus, Swarna paid 8% VAT on the pair of shoes.

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.3 Q6

Answer:

Price after getting a rebate of 5% on Rs 5500 = 5% of 5500

$$=\frac{5}{100} \times 5500$$

$$= Rs 275$$

$$\therefore$$
 new cost = Rs (5500 - 275) = Rs 5225

Now,

VAT = 5% of 5225

$$=\frac{5}{100} \times 5225$$

$$= Rs 261.25$$

 \therefore amount to be paid for the goods = Rs (5225 + 261.25)

= Rs 5486.25

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