



### Numerical Problems

Shows the following items in balance sheet as per the provisions of the companies Act,1956 in (Revised) Schedule VI:

Particulars	Rs.	Particulars	Rs.
Preliminary Expenses	2,40,000	Goodwill	30,000
Discount on issue of share	20,000	Lose tools	12,000
10% Debentures	2,00,000	Motor Vehicles	4,75,000
Stock in Trade	1,40,000	Provision for tax	16,000
Cash at bank	1,35,000		
Bills receivable	1,20,000		

Solution:

#### Extract of Balance Sheet

Particulars	Note No.	₹
<b>I. Equity and Liabilities</b>		
<b>1. Shareholder's Funds</b>		
a. Share Capital		
b. Reserves and Surpluses		
<b>2. Non-Current Liabilities</b>		
Long-term Borrowings	1	2,00,000
<b>3. Current Liabilities</b>		
Other Current Liabilities		
Short-term Provisions	2	16,000
<b>II. Assets</b>		
<b>1. Non-Current Assets</b>		
a. Fixed Assets		
i. Tangible Assets	3	4,75,000
ii. Intangible Assets	4	30,000
b. Non-Current Investments		
<b>2. Current Assets</b>		
a. Inventories	5	1,52,000
b. Trade Receivables	6	1,20,000
c. Cash and Cash Equivalents	7	1,35,000
d. Other Current Assets	8	2,60,000

## Notes to Accounts

Particulars		₹
<b>1. Long Term Borrowings</b>		
10% Debentures		2,00,000
<b>2. Short Term Provisions</b>		
Provision for Tax		16,000
<b>3. Tangible Assets</b>		
Motor Vehicles		4,75,000
<b>4. Intangible Assets</b>		
Goodwill		30,000
<b>5. Inventory</b>		
Loose Tools	12,000	
Stock	1,40,000	1,52,000
<b>6. Trade Receivables</b>		
Bill receivable		1,20,000
<b>7. Cash and Cash equivalents</b>		
Cash at bank		1,35,000
<b>8. Other Current Assets</b>		
Preliminary Expenses	2,40,000	
Discount on Issue of Shares	20,000	2,60,000

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