

Compound Interest Ex 14.3 Q27

## Answer:

$$\mathbf{A} = \mathbf{P} \Big( 1 + \frac{\mathbf{R}}{100} \Big)^{\mathbf{n}}$$
  
 $45,582.25 = \mathbf{P} \Big( 1 + \frac{27}{400} \Big)^{2}$ 

$$P(1.0675)^2 = 45,582.25$$

$$P = \frac{45,582.25}{1.13955625}$$

$$P = 40,000$$

Thus, the required sum is Rs 40,000.

Compound Interest Ex 14.3 Q28

## Answer:

$$\mathbf{A} = \mathbf{P} \left( 1 + \frac{\mathbf{R}}{100} \right)^{\mathbf{n}}$$

$$453,690 = \mathbf{P} \left( 1 + \frac{6.5}{100} \right)^{2}$$

$$\mathbf{P} (1.065)^{2} = 453,690$$

$$\mathbf{P} = 453,690$$

$$P = \frac{453,690}{1.134225}$$

$$P = 400,000$$

Thus, the required sum is Rs 400,000.

\*\*\*\*\*\* END \*\*\*\*\*\*