

Q5. HOW WILL YOU DISCLOSE THE FOLLOWING ITEMS IN THE BALANCE SHEET OF A COMPANY:

- 1. LOOSE TOOLS
- 2. UNCALLED LIABILITY ON PARTLY PAID-UP SHARES
- 3. DEBENTURES REDEMPTION RESERVE
- 4. MASTHEADS AND PUBLISHING TITLES
- 5.10% DEBENTURES
- 6. PROPOSED DIVIDENDS
- 7. SHARE FORFEITED ACCOUNT
- 8. CAPITAL REDEMPTION RESERVE
- 9. MINING RIGHTS
- 10. WORK-IN-PROGRESS

SOLUTION:

Items		Main Head	Sub-Head
i.	Loose Tools	Current Assets	Inventories
		Contingent	
	Uncalled liability	Liability and	
	on partly paid-up	Capital	Capital
ii.	shares	Commitments	Commitments
	Debentures		
	Redemption	Shareholder's	Reserve and
iii.	Reserve	Funds	Surplus
			Fixed Assets:
	Mastheads and	Non-Current	Intangible
ίV.	publishing titles	Assets	Assets
		Non-Current	Long-Term
٧.	10% debentures	Liabilities	Borrowings
	Proposed	Current	Short-Term
Vİ.	dividends	Liabilities	Provision
			Subscribed
	Share forfeited	Shareholder's	Capital
VII.	account	Funds	(to be added)
	Capital		
	Redemption	Shareholder's	Reserve and
VIII.	Reserve	Funds	Surplus
			Fixed Assets:
		Non-Current	Intangible
ix.	Mining Rights	Assets	Assets
	Work-in-		
Х.	progress	Current Assets	Inventories

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