



Q4. From the following information prepare the balance sheet of Jam Ltd. as per the (revised) Schedule VI:  
 Inventories Rs.7,00,000; Equity Share Capital Rs.16,00,000; Plant and Machinery Rs.8,00,000; Preference Share Capital Rs.6,00,000; General Reserves Rs.6,00,000; Bills payable Rs.1,50,000; Provision for taxation Rs.2,50,000; Land and Building Rs.16,00,000; Noncurrent Investments Rs.10,00,000; Cash at Bank Rs.5,00,000; Creditors Rs.2,00,000; 12% Debentures Rs.12,00,000.  
 Solution:

Balance Sheet of Jam Ltd.

Particulars	Note No.	₹
<b>I. Equity and Liabilities</b>		
<b>1. Shareholder's Funds</b>		
a. Share Capital	1	22,00,000
b. Reserves and Surpluses	2	6,00,000
<b>2. Non-Current Liabilities</b>		
a. Long-term Borrowings	3	12,00,000
<b>3. Current Liabilities</b>		
a. Short-term Provisions		
b. Trade Payables	4	3,50,000
c. Short-term Provisions	5	2,50,000
<b>Total</b>		<b>46,00,000</b>
<b>II. Assets</b>		
<b>i. Non-Current Assets</b>		
a. Fixed Assets		
i. Tangible Assets	6	24,00,000
b. Non-Current Investments		10,00,000
<b>ii. Current Assets</b>		
a. Inventories		7,00,000
b. Cash and Cash Equivalents	7	5,00,000
<b>Total</b>		<b>46,00,000</b>

Notes to Accounts

Particulars	₹
<b>1. Share Capital</b>	
Equity Share Capital	16,00,000
Preference Share Capital	6,00,000
<b>2. Reserve and Surplus</b>	
General Reserve	6,00,000
<b>3. Long Term Borrowings</b>	
12% Debentures	12,00,000
<b>4. Trade Payables</b>	
Creditors	2,00,000
Bills Payable	1,50,000
<b>5. Short-Term Provisions</b>	
Provision for Taxation	2,50,000
<b>6. Tangible Assets</b>	
Land and Building	16,00,000
Plant and Machinery	8,00,000
<b>7. Cash and Cash Equivalents</b>	
Bank	5,00,000

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