



Question 1.What are the two major sources of human capital in a country?

Answer.Two main sources of human capital are investment in education and health.

Question 2.What are the indicators of educational achievement in a country?

Answer.Educational attainment is measured by primary education, youth literacy and adult literacy.

Question 3.Why do we observe regional differences in educational attainment in India?

Answer.Regional differences in educational attainment in India is due to :

1. inequality of income
2. expenditure by the government in education facilities.

Question 4.Bring out the differences between human capital and human development.

Answer.Difference between Human Capital and Human Development

Human Capital

1. Human capital considers education and health as a means to increase labour productivity.
2. Human capital is a narrow concept which treats human beings as a means to achieve an end which is higher productivity, failing which the investment is not considered to be productive.

Human Development

1. Human development is based on the idea that education and health are integral to human well-being since only when people have the ability to read and apply their knowledge to derive maximum benefit they will be able to lead a long and healthy life.
2. Human development is a broader concept which considers human beings as ends in themselves. Human welfare can be achieved through investments in education and health. It considers welfare — a right of every individual irrespective of their contribution to labour productivity. Every individual has right to be literate and lead a healthy life.

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