



Q17. Journalise the following transactions is the journal of M/s. Goel Brothers and post them to the ledger.

| 2006   | Rs       |
|--|----------|
| Jan. 0 Started business with cash<br>1           | 1,65,000 |
| Jan. 0 Opened bank account in PNB<br>2           | 80,000   |
| Jan. 0 Goods purchased from Tara<br>4            | 22,000   |
| Jan. 0 Goods purchased for cash<br>5             | 30,000   |
| Jan. 0 Goods sold to Naman<br>8                  | 12,000   |
| Jan. 1 Cash paid to Tara<br>0                    | 22,000   |
| Jan. 1 Cash received from Naman<br>5             | 11,700   |
| Discount allowed                                 | 300      |
| Jan. 1 Paid wages<br>6                           | 200      |
| Jan. 1 Furniture purchased for office use<br>8   | 5,000    |
| Jan. 2 Withdrawn from bank for personal use<br>0 | 4,000    |
| Jan. 2 Issued cheque for rent<br>2               | 3,000    |
| Jan. 2 Goods issued for house hold purpose<br>3  | 2,000    |
| Jan. 2 Drawn cash from bank for office use<br>4  | 6,000    |
| Jan. 2 Commission received<br>6                  | 1,000    |
| Jan. 2 Bank charges<br>7                         | 200      |
| Jan. 2 Cheque given for insurance premium<br>8   | 3,000    |
| Jan. 2 Paid salary<br>9                          | 7,000    |
| Jan. 3 Cash sales<br>0                           | 10,000   |

Answer :

## Books of M/s Goel Brothers

## Journal

| Date   | Particulars  | L.F.       | Debit Amount<br>Rs | Credit Amount<br>Rs |
|--------|--|------------|--------------------|---------------------|
| 2006   |  |            |                    |                     |
| Jan.01 | Cash A/c<br>To Capital A/c<br>(Started business with cash)                                       | Dr.        | 1,65,000           | 1,65,000            |
| Jan.02 | Bank A/c<br>To Cash A/c<br>(Bank account opened with PNB)  | Dr.        | 80,000             | 80,000              |
| Jan.04 | Purchases A/c<br>To Tara<br>(Goods purchased from Tara)  | Dr.        | 22,000             | 22,000              |
| Jan.05 | Purchases A/c<br>To Cash A/c<br>(Goods purchased for cash)                                       | Dr.        | 30,000             | 30,000              |
| Jan.08 | Naman<br>To Sales A/c<br>(Sale of goods to Naman)  | Dr.        | 12,000             | 12,000              |
| Jan.10 | Tara<br>To Cash A/c<br>(Cash paid to Tara)   | Dr.        | 22,000             | 22,000              |
| Jan.15 | Cash A/c<br>Discount Allowed A/c<br>To Naman<br>(Cash received from Naman and discount allowed ) | Dr.<br>Dr. | 11,700<br>300      | 12,000              |

\*\*\*\*\* END \*\*\*\*\*