



Q12. Enter the following Transactions in the Journal of Mudit :

2006		Rs
Jan.01	Commenced business with cash	1,75,000
Jan.01	Building	1,00,000
Jan.02	Goods purchased for cash	75,000
Jan.03	Sold goods to Ramesh	30,000
Jan.04	Paid wages	500
Jan.06	Sold goods for cash	10,000
Jan.10	Paid for trade expenses	700
Jan.12	Cash received from Ramesh	29,500
	Discount allowed	500
Jan.14	Goods purchased for Sudhir	27,000
Jan.18	Cartage paid	1,000
Jan.20	Drew cash for personal use	5,000
Jan.22	Goods use for house hold	2,000
Jan.25	Cash paid to Sudhir	26,700
	Discount allowed	300

Answer :

**Books of Mudit**  
**Journal**

Date	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
2006				
Jan.01	Building A/c Dr. Cash A/c Dr. To Capital A/c (Commenced business with cash and building)		1,00,000 1,75,000	2,75,000
Jan.02	Purchases A/c Dr. To Cash A/c (Goods purchased for cash)		75,000	75,000
Jan.03	Ramesh Dr. To Sales A/c (Goods sold to Ramesh)		30,000	30,000
Jan.04	Wages A/c Dr. To Cash A/c (Wages paid in cash)		500	500
Jan.06	Cash A/c Dr. To Sales A/c (Goods sold for cash)		10,000	10,000

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