

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.1 Q1

Answer:

C. P of pen = Rs. 90
S. P of pen = Rs. 100
Gain = SP - CP
Gain = 100 - 90
= Rs. 10
Gain % =
$$\left(\frac{\text{gain} \times 100}{\text{C.P.}}\right)$$

= $\left(\frac{10 \times 100}{90}\right)$
= $11\frac{1}{9}\%$

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.1 Q2

Answer:

C. P of saree = Rs. 1240
S. P of saree = Rs. 1147
Loss = CP - SP
Loss = Rs.
$$(1240 - 1147)$$

= Rs. 93
loss % = $(\frac{loss \times 100}{C.P.})$
= $(\frac{93 \times 100}{1240})$
= 7. 5%