



24. There are three identical firms in a market. The following table shows the supply schedule of firm 1. Calculate the market supply schedule.

Price	SS_1 (units)
0	0
1	0
2	2
3	4
4	6
5	8
6	10
7	12
8	14

Ans:

Price	SS_1 (units)	SS_2 (units)	SS_3 (units)	Market Supply = $SS_1 + SS_2 + SS_3$
0	0	0	0	0
1	0	0	0	0
2	2	2	2	6
3	4	4	4	12
4	6	6	6	18
5	8	8	8	24

6	10	10	10	30
7	12	12	12	36
8	14	14	14	42

***** END *****