

Compound Interest Ex 14.4 Q10

Answer:

Population at the end of the year $2000 = P\left(1 + \frac{R_1}{100}\right)\left(1 - \frac{R_2}{100}\right)$

$$=72,000\left(1+\frac{7}{100}\right)\left(1-\frac{10}{100}\right)$$

=72,000(1.07)(0.9)

=69,336

Thus, the population at the end of the year 2000 was 69,336.

Compound Interest Ex 14.4 Q11

Answer:

Number of workers =6,400

At the end of the first year, 25% of the workers were retrenched.

 $\therefore 25\% \text{ of } 6,400 = 1,600$

Number of workers at the end of the first year = 6,400 - 1,600 = 4,800

At the end of the second year, 25% of those working were retrenched.

 $\therefore 25\% \text{ of } 4,800 = 1,200$

Number of workers at the end of the second year =4,800-1,200=3,600

At the end of the third year, 25% of those working increased.

 $\therefore 25\% \text{ of } 3,600 = 900$

Number of workers at the end of the third year = 3,600 + 900 = 4,500Thus, the number of workers during the fourth year was 4,500.

Compound Interest Ex 14.4 Q12

Answer:

Aman's profit for three years = $P\left(1 - \frac{R_1}{100}\right)\left(1 + \frac{R_2}{100}\right)\left(1 + \frac{R_3}{100}\right)$

$$=100,000 \Big(1-\frac{5}{100}\Big) \Big(1+\frac{10}{100}\Big) \Big(1+\frac{12}{100}\Big)$$

$$=100,000(0.95)(1.10)(1.12)$$

=117,040

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