



VERY SHORT ANSWER TYPE QUESTIONS

1. Why is a weekly market called so?

Answer: A weekly market is called so because it is held on a specific day of the week.

2. Why is there a competition among the shops in the weekly market? [V. Imp.]

Answer: In the weekly market there are many shops that sell the same goods. This creates competition among them.

3. Who is Scuneeer? What does he do?

Answer: Sameer is a small trader in the weekly market. He buys clothes from a large trader and sells them in six different markets in a week.

4. Give some examples of roadside stalls.

Answer: Vegetable hawker, fruit vendor, mechanic.

5. How are shops in the neighbourhood useful?

Answer: These types of shops are close to our home and we can go there any time. As the buyer and seller know each other these shops also provide goods on credit.

6. Where are goods produced?

Answer: Goods are produced in factories, on farms and in homes.

7. Why do we not buy directly from the producer? [V. Imp.]

Answer: It is because the producer is not interested in selling goods in small quantities. 9*

8. Who is a retailer? [Imp.]

Answer: A retailer is a small trader who buys goods from the wholesale trader and sells this to the consumer.

9. Who is Aftab?

Answer: Aftab is a wholesaler in the city. He purchases vegetables in bulk and sells them to hawkers and shopkeepers.

10. How are buyers different people?

Answer: There are many buyers who cannot afford even the cheapest of goods. While others frequently visit malls and buy different items.

11. What is done in the wholesale markets?

Ans. This is where goods first reach and are then supplied to other traders.

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