



24. There are three identical firms in a market. The following table shows the supply schedule of firm 1. Calculate the market supply schedule.

Price	$SS_1$ (units)
0	0
1	0
2	2
3	4
4	6
5	8
6	10
7	12
8	14

Ans:

Price	$SS_1$ (units)	$SS_2$ (units)	$SS_3$ (units)	Market Supply = $SS_1 + SS_2 + SS_3$
0	0	0	0	0
1	0	0	0	0
2	2	2	2	6
3	4	4	4	12
4	6	6	6	18
5	8	8	8	24

6	10	10	10	30
7	12	12	12	36
8	14	14	14	42

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