

Q17. Journalise the following transactions is the journal of M/s. Goel Brothers and post them to the ledger.

2006		Rs
Jan. 0 1	Started business with cash	1,65,000
Jan. 0 2	Opened bank account in PNB	80,000
Jan. 0 4	Goods purchased from Tara	22,000
Jan.0 5	Goods purchased for cash	30,000
Jan.0 8	Goods sold to Naman	12,000
Jan.1 0	Cash paid to Tara	22,000
Jan.1 5	Cash received from Naman	11,700
	Discount allowed	300
Jan. 1 6	Paid wages	200
Jan. 1 8	Furniture purchased for office use	5,000
Jan. 2 0	Withdrawn from bank for personal use	4,000
Jan. 2 2	Issued cheque for rent	3,000
Jan. 2 3	Goods issued for house hold purpose	2,000
Jan. 2 4	Drawn cash from bank for office use	6,000
Jan. 2 6	Commission received	1,000
Jan. 2 7	Bank charges	200
Jan. 2 8	Cheque given for insurance premium	3,000
Jan. 2 9	Paid salary	7,000
Jan. 3 0	Cash sales	10,000

Answer:

Books of M/s Goel Brothers Journal

Date	Particulars		L.F.	Debit Amo unt	ount
				Rs	Rs
2006					
Jan.01 (Cash A/c	Dr.		1,65,000	
	To Capital A/c				1,65,00
((Started business with cash)				
Jan.02		Dr.		80,000	
1	Bank A/c To Cash A/c				80,00
	(Bank account opened with PNB)				,
Jan.04	Purchases A/c	Dr.		22,000	
	To Tara				22,00
	(Goods purchased from Tara)				
Jan.05		Dr.		30,000	
	Purchases A/c To Cash A/c			,	30,00
	(Condemnational for each				
- ['	(Goods purchased for cash)				
Jan.08 ,	Naman	Dr.		12,000	
Ι,	To Sales A/c				12,00
	(Sale of goods to Naman)				
Jan. 10	Tara .	Dr.		22,000	
Jan. 10	To Cash A/c	24.		22,000	22,00
	(Cash paid to Tara)				
Jan.15	Cash A/c	Dr.		11,700	
	Discount Allowed A/c	Dr.		300	
Ι.	To Naman				12,00
	Cash received from Naman and discount allowed			'	'
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