

## Compound Interest Ex 14.5 Q5

## Answer:

Purchase price =  $P\left(1 - \frac{R}{100}\right)^{-n}$ 

$$\Rightarrow 43,740 \left(1 - \frac{10}{100}\right)^{-3}$$

$$=43,740(0.90)^{-3}$$

$$=60,000$$

Thus, the purchase price of the machine was Rs 60,000.

Compound Interest Ex 14.5 Q6

## Answer:

Purchase price =  $P\left(1 - \frac{R}{100}\right)^{-n}$   $\Rightarrow 9,680\left(1 - \frac{12}{100}\right)^{-2}$ 

$$\Rightarrow 9,680 \left(1 - \frac{12}{100}\right)^{-2}$$

$$=9,680(0.88)^{-2}$$

$$=12,500$$

Thus, the purchase price of the refrigerator was Rs 12,500.