

Compound Interest Ex 14.1 Q14

Answer:

$$\begin{aligned} \mathbf{A} &= \mathbf{P} \Big(1 + \frac{\mathbf{R}}{100} \Big)^{\mathbf{n}} \\ &= 12,000 \Big(1 + \frac{5}{100} \Big)^{3} \\ &= 12,000 \big(1.05 \big)^{3} \end{aligned}$$

=13,891.50

Thus, the required amount is Rs 13,891.50. Now,

Compound Interest Ex 14.1 Q15

Answer:

$$A = P \left(1 + \frac{R}{100}\right)^{n}$$

$$= 40,000 \left(1 + \frac{7}{100}\right)^{2}$$

$$= 40,000 (1.07)^{2}$$

$$= 45,796$$

Thus, the required amount is Rs 45,796. Now,

******* END ******