



Q13. Journalise the following:

(i) A debenture issued at Rs.95, repayable at Rs.100;

(ii) A debenture issued at Rs.95, repayable at Rs.105; and

(iii) A debenture issued at Rs.100, repayable at Rs.105;

The face value of debenture in each of the above cases is Rs.100.

Answer:

**Answer**

**Journal Entries**

Date	Particulars	LF	Amt. (Dr)	Amt. (Cr)
(i)	Bank A/c Dr Discount on Issue of Debenture A/c Dr To Debenture A/c (Being debenture of ₹ 100 issued at ₹ 5 discount with the term repayable at ₹ 100)		95 5	100
(ii)	Bank A/c Dr Loss on Issue of Debenture A/c Dr To Debenture A/c To Premium on Redemption of Debentures A/c (Being debenture of ₹ 100 issued at a discount of ₹ 5 and with the term repayable at ₹ 105)		95 10	100 5
(iii)	Bank A/c Dr Loss on Issue of Debenture A/c Dr To Debenture A/c To Premium on Redemption of Debentures A/c (Being debenture of ₹ 100 issued with the term repayable at ₹ 105)		100 5	100 5

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