



Q17. Journalise the following transactions is the journal of M/s. Goel Brothers and post them to the ledger.

2006	Rs
Jan. 0 Started business with cash 1	1,65,000
Jan. 0 Opened bank account in PNB 2	80,000
Jan. 0 Goods purchased from Tara 4	22,000
Jan. 0 Goods purchased for cash 5	30,000
Jan. 0 Goods sold to Naman 8	12,000
Jan. 1 Cash paid to Tara 0	22,000
Jan. 1 Cash received from Naman 5	11,700
Discount allowed	300
Jan. 1 Paid wages 6	200
Jan. 1 Furniture purchased for office use 8	5,000
Jan. 2 Withdrawn from bank for personal use 0	4,000
Jan. 2 Issued cheque for rent 2	3,000
Jan. 2 Goods issued for house hold purpose 3	2,000
Jan. 2 Drawn cash from bank for office use 4	6,000
Jan. 2 Commission received 6	1,000
Jan. 2 Bank charges 7	200
Jan. 2 Cheque given for insurance premium 8	3,000
Jan. 2 Paid salary 9	7,000
Jan. 3 Cash sales 0	10,000

Answer :

Books of M/s Goel Brothers

Journal

Date	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
2006				
Jan.01	Cash A/c To Capital A/c (Started business with cash)	Dr.	1,65,000	1,65,000
Jan.02	Bank A/c To Cash A/c (Bank account opened with PNB)	Dr.	80,000	80,000
Jan.04	Purchases A/c To Tara (Goods purchased from Tara)	Dr.	22,000	22,000
Jan.05	Purchases A/c To Cash A/c (Goods purchased for cash)	Dr.	30,000	30,000
Jan.08	Naman To Sales A/c (Sale of goods to Naman)	Dr.	12,000	12,000
Jan.10	Tara To Cash A/c (Cash paid to Tara)	Dr.	22,000	22,000
Jan.15	Cash A/c Discount Allowed A/c To Naman (Cash received from Naman and discount allowed)	Dr. Dr.	11,700 300	12,000

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