Q4 . What is a journal? Give a specimen of journal showing at least five entries.

Answer : Journal is derived from the French word Jour, means daily records. In this book, transactions are recorded in order of their occurrence, i.e., in chronological order from the source document. It is also termed as the book of original entry and each transaction is termed as journal entry.

Performa of Journal
In the books of.....

Date	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs

Date- Date of transaction is recorded in the order of their occurrence.

Particulars- Details of business transactions like, name of the parties involved and the name of related accounts, are recorded.

L.F.- Page number of ledger account when entry is posted.

Debit Amount- Amount of debit account is written.

Credit Amount- Amount of credit account is written.

		Date
1)	Started business with cash Rs 1,00,000	April 01
2)	Open a bank account Rs 20,000	April 03
3)	Purchase goods for cash Rs 25,000	April 04
4)	Goods sold for cash Rs 30,000	April 05
5)	Goods sold to Mr. X Rs 2,000	April 06

*********** END *********