



III. Questions on Numerical's

Question 1. From, the following information prepare a Cash Register:

- (a) Ms. Keerti commenced business with Rs 5,00,000.
 (b) Bought furniture worth Rs 2,00,000 and paid freight of Rs 5,600.
 (c) Sold to us by Mr. Martin for cash :

- 5 coloured TV @10,000 each.
- 5 LED @ 18,000 each.

- (d) Sold to M/s Nehal for cash: 2 colour TV @ 20,000 each.
 (e) Returned 1 LED TV to Mr. Martin as it was defective and received payment.
 (f) Received commission of Rs 3,000
 (g) Paid 3 months rent Rs 30,000.
 (h) Paid salary to Mohan Rs 2000.
 (i) Sold to Neerja for cash :

- 3 colour TV for 20,000
- 3 LED Rs 18,000 each for Rs 25,000.

- (j) Paid electricity bill of Rs 800.
 (k) Depreciation charged on furniture @ 5% p.a.
 (l) Paid income tax of Rs 3,000 and Sales Tax of Rs 2000.
 Answer: CASH REGISTER (For the month of)

Date	Description	Ref. No.	Bill/Cash Received (in ₹)	Cash Paid (in ₹)	Cash Balance (in ₹)
(a)	Capital amount		5,00,000		5,00,000
(b)	Purchased Furniture (₹ 2,00,000 + ₹ 5,600)			2,056,00	2,94,400
(c)	Purchases: 5 coloured TV @10,000 each. 5 LED @ 18,000 each			1,40,000	1,54,400
(d)	Sales 2 colour TV @ 20,000 each		40,000		1,94,400
(e)	Purchases Returned 1 LED TV to Mr. Shantanu		18,000		2,12,400
(f)	Commission Received		3,000		2,15,400
(g)	Rent Paid		30,000		1,85,400
(h)	Salary Paid to Mohan ₹ 2000			2,000	1,83,400
(i)	Sales 3 colour TV for ₹ 20,000 3 LED of 18,000 each for ₹ 25,000.		1,35,000		3,18,400
(j)	Electricity bill paid			800	3,17,600
(l)	Tax Paid income tax of ₹ 3,000 + and Sales Tax of ₹ 2000)			5,000	3,12,600

Note: Depreciation on furniture will not be taken into account because it is a non-cash expenditure.

The Cash Balance and Bank at the end of January month is :
 Cash Balance Rs 3,12,600.

Question 2. Mr. Varun started an enterprise of shoes and other footwear, with an Cash balance of are one lakh rupees and a bank balance of fifty thousand rupees.

- (i) On 4th December, 2013, he purchased shoes and sandles worth Rs 15,000.
 (ii) 8th December, 2013 Adda Enterprises paid a cheque of Rs 12,000 for buying stock on a large extend in the previous month.
 (iii) On 12th December, 2013 bought cabinet and extra furniture worth Rs 20,000.
 (iv) On 13th December, 2013 sold shoes worth Rs 30,000.
 (v) On 14th December, 2013 sold sandles worth Rs 10,000.

- (vi) On 16th December, 2013 sold sleepers worth Rs 10,000 and cheque received.
- (vii) On 18th December, 2013 purchased slippers and sandles from Bombay Shoes co. worth Rs 20,000.
- (viii) On 19th December, 2013 paid carriage Rs 300.
- (ix) On 28th December, 2013 paid rent Rs 15,000 (by cheque).
- (x) On 29th December, 2013 paid salary to workers of Rs 7,000.
- (xi) On 30th December, 2013 half amount paid through cheque to Bombay Shoes co.
- (xi) On 30th December, 2013 Deposited in bank Rs 5000.

Answer: CASH REGISTER

For the month of December 2013

Date	Description	Ref. No.	Bill/Cash Received (in ₹)	Cash Paid (in ₹)	Cash Balance (in ₹)	Cheque Received (in ₹)	Cheque Issued (in ₹)	Bank Balance (in ₹)
	Cash and Bank Balance				1,00,000			50,000
2013 4 th Dec.	Purchased shoes			15,000	85,000			50,000
8 th Dec.	Cheque received from Adda Enterprises				85,000	12,000		62,000
12 th Dec.	Purchased cabinet and furniture			20,000		65,000		62,000
13 th Dec.	Sales: Shoes		30,000		95,000			62,000
14 th Dec.	Sales: Sandles		10,000		1,05,000			
16 th Dec.	Sales: Sleepers					10,000		72,000
18 th Dec.	Purchases: Bombay Shoes Co.			20,000	85,000			72,000
19 th Dec.	Paid Carriage			300	84,700			72,000
28 th Dec.	Paid Rent				84,700		15,000	57,000
29 th Dec.	Paid Salary			7,000	77,700			57,000
30 th Dec.	Cheque paid to Bombay Shoes Co. (half amount)						10,000	47,000
30 th Dec.	Deposited in Bank			5,000	72,700	5,000		52,000

The Cash Balance and Bank at the end of January month are :

Cash Balance Rs 72,700

Bank Balance Rs 52,000

Question 3. Ms. Neerja, who runs a computer stationery store, has the following transactions. Please help her with the cashbook for her operations.

- (i) On 1st of January, 2014, she has Rs 22,500/- in cash and Rs 40,000 in bank account.
- (ii) On 5th January, 2014, she makes a cash sale of Rs 19,500.
- (iii) On 7th January, 2014, she receives a cheque for 16,000 from Excel Company for sales made in December.
- (iv) On 9th January, 2014, she buys CDs and pendrives and makes a cheque payment of Rs 5,000
- (v) On 12th January, 2014, she makes cash payment of Rs 25,000 for various stationery purchased.
- (vi) On 17th January, 2014, she withdraws cash of Rs 15,000 from her checking account.
- (vii) On 18th January, 2014, she pays salary of Rs 25,000 to her sales staff.
- (viii) On 24th January, 2014, she pays the monthly rent of Rs 12,500 by cheque.
- (ix) On 29th January, 2014, she deposits Rs 25,000 in her bank account.

Answer: CASH REGISTER

For the month of January 2014

Date	Description	Ref. No.	Bill/Cash Received (in ₹)	Cash Paid (in ₹)	Cash Balance (in ₹)	Cheque Received (in ₹)	Cheque Issued (in ₹)	Bank Balance (in ₹)
2014 1 st Jan.	Cash and Bank Balance				22,500			40,000
5 th Jan.	On, she makes a cash sale of ₹		19,500		42,000			40,000
7 th Jan.	Cheque Received Excel Company				42,000	16,000		56,000
9 th Jan.	Cash Purchases (CDs and Pendrives)			5,000	37,000			56,000
12 th Jan.	Purchases Stationery			25,000	12,000			56,000
17 th Jan.	Cash Withdrawal from bank		15,000		27,000		15,000	41,000
18 th Jan.	Paid Salary			15,000	12,000			41,000
24 th Jan.	Paid Rent						12,500	28,500
29 th Jan.	Cash Deposited		5,000	7,000	5,000			33,500

The Cash Balance and Bank at the end of January month are:

(ii) Cash Balance Rs 7,000

(iii) Bank Balance Rs 33,500

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