



Q16. Consider a market where there are just two consumers and suppose their demands for the good are given as follows:

P	d_1	d_2
1	9	24
2	8	20
3	7	18
4	6	16
5	5	14
6	4	12

Calculate the market demand for the good.

Ans:

P	d_1	d_2	Market demand = $D = d_1 + d_2$
1	9	24	$9 + 24 = 33$
2	8	20	$8 + 20 = 28$
3	7	18	$7 + 18 = 25$
4	6	16	$6 + 16 = 22$
5	5	14	$5 + 14 = 19$
6	4	12	$4 + 12 = 16$

