



SHORT ANSWER TYPE QUESTIONS

1. Write in brief about shopping complexes and malls.

Answer: Shopping complexes and malls are usually found in urban areas. These are large multi-storeyed air-conditioned buildings with shops on different floors. These shops sell both branded and non-branded goods. Fewer people visit malls because they sell costly items. Only well-to-do people can afford to buy these items.

2. What is the job of a wholesale trader? [V. Imp.]

Answer: A wholesale trader buys goods from the producer in large quantities. He then sells them to other traders, say small traders. These small trader sell different items to the final consumer. Thus, the wholesale trader establishes link between the producer and the consumer. It is through these links of traders that goods reach faraway places.

3. How are shop owners in a weekly market and those in a shopping complex very different people? [V. Imp.]

Answer: Both are undoubtedly different people.

(a) The shop owners in a weekly market are small traders who run their shop with little money. On the other hand the shop owners of a shopping complex are big parties. They have a lot of money to spend on their shops.

(b) What these two types of shop owners earn is also not equal. The weekly market trader earns little compared to the profit of a regular shop owner in a shopping complex.

4. Write a brief note on 'Aftab—the wholesaler in the city'.

Answer: Aftab is a wholesaler of vegetables. His work usually starts around 2 o'clock in the early morning. This is the time when vegetables reach the market or mandi and with them start the activities. The vegetables come in trucks, matadors, etc. and soon the process of auctions begins. Aftab participates in this auction and decides what he will buy. He buys vegetables in bulk. After that he sells them to hawkers and shopkeepers who usually come to him around six in the morning.

LONG ANSWER TYPE QUESTIONS

1. Do you see equality in the market? If not, why not? Explain with examples.[V. Imp.]

Or

Write in brief on 'market and equality'.

Answer: We do not see equality in the market. Big and powerful business persons earn huge profits while small traders earn very little. For example, the shop owners in a weekly market and those in a shopping complex are two different people. One is a small trader who has little money to run the shop. Whereas the other has a lot of money to spend on the shop. The earning of these two people is also unequal. The weekly market trader earn little profit whereas the shopping complex owner gains huge income.

Not only the shop owners are different people, but also the buyers. In the market we see different types of buyers There are several buyers who are not able to afford even the cheapest of goods while others are busy shopping different luxurious items in malls.

Thus, we see no equality in the market place.

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