

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.2 Q18

Answer:

Marked price of the table fan = Rs. 480

Discount = 25%

Therefore, cost price = 25% of Rs. 480

$$\frac{25}{100} \times 480 =$$
Rs. 360

It is given that the profit on the table fan is 15%.

$$\mbox{Gain}\,\% = \frac{\mbox{Gain}}{\mbox{CP}} \times 100$$

$$15 = \frac{\text{Gain}}{360} \times 100$$

Gain = Rs. 54

Gain = SP - CP

54 = SP - 360

SP = Rs. 414

Thus, the retailer will sell the table fan for Rs. 414.

Profit, Loss, Discount, Value Added Tax (VAT) Ex 13.2 Q9 Answer:

Given,

 $SP \ of \ the \ item = Rs. \ 660$

Discount on the item = 25%

Profit on the item = 10%

We know,

MP =
$$\left(\frac{100 \times \text{SP}}{100 - \text{Discount }\%}\right)$$

= $\left(\frac{100 \times 660}{100 - 25}\right)$

$$= \left(\frac{100 \times 660}{100 - 25}\right)$$

= Rs. 880

Thus, the marked price of the item is Rs. 880.

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