Q22. The following table gives the total product schedule of labour. Find the corresponding average product and marginal product schedules of labour.

L	TP_L
0	0
1	15
2	35
3	50
4	40
5	48

Ans:

L	TP_L	$AP = \dfrac{TP}{L}$	$MP = TP_n - TP_{n-1}$
0	0	0	–
1	15	15	15
2	35	17.5	20
3	50	16.67	15
4	40	10	-10
5	48	9.6	-8

********** END **********