



Q5. HOW WILL YOU DISCLOSE THE FOLLOWING ITEMS IN THE BALANCE SHEET OF A COMPANY:

1. LOOSE TOOLS
2. UNCALLED LIABILITY ON PARTLY PAID-UP SHARES
3. DEBENTURES REDEMPTION RESERVE
4. MASTHEADS AND PUBLISHING TITLES
5. 10% DEBENTURES
6. PROPOSED DIVIDENDS
7. SHARE FORFEITED ACCOUNT
8. CAPITAL REDEMPTION RESERVE
9. MINING RIGHTS
10. WORK-IN-PROGRESS

SOLUTION:

Items		Main Head	Sub-Head
i.	Loose Tools	Current Assets	Inventories
ii.	Uncalled liability on partly paid-up shares	Contingent Liability and Capital Commitments	Capital Commitments
iii.	Debentures Redemption Reserve	Shareholder's Funds	Reserve and Surplus
iv.	Mastheads and publishing titles	Non-Current Assets	Fixed Assets: Intangible Assets
v.	10% debentures	Non-Current Liabilities	Long-Term Borrowings
vi.	Proposed dividends	Current Liabilities	Short-Term Provision
vii.	Share forfeited account	Shareholder's Funds	Subscribed Capital (to be added)
viii.	Capital Redemption Reserve	Shareholder's Funds	Reserve and Surplus
ix.	Mining Rights	Non-Current Assets	Fixed Assets: Intangible Assets
x.	Work-in-progress	Current Assets	Inventories

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