



MORE QUESTIONS SOLVED

Very Short Answer Type Questions [1 Mark]

1. Who was the founder of Indian Statistical Institute?

Answer: P.C. Mahalanobis to initiate Second Five Year Plan to support industrialisation and positive role of public sector.

2. What is 'Left' and 'Right' in politics?

Answer: These refer to position of concerned party in the group. The left signifies to favour the poor and downtrodden section of society through government politics whereas the 'Right' favours free economy in the market not to be intervened unnecessarily by the government.

3. What is 'Development'?

Answer: Development refers to the process of improving living standard of country people and economic level in reference of industrialisation and modernisation to be judged by the improvements in the quality of life.

4. Mention the primary responsibilities of India immediately after independence.

Answer:

1. Development of agriculture
2. Poverty alleviation of rural and urban level both.
3. Social and economic redistribution.

5. Why did India adopt planning?

Answer: Because:

1. To bring a socio-economic changes.
2. It was to provide a controlled and faster growth rate.
3. To resolve contradictions between societies.

6. What is composition of Planning Commission of India?

Answer:

1. It consists Prime Minister as its Chairman.
2. Some ministers or incharges of economic portfolios.
3. The members of Planning Commission have a high public image alongwith an administrative and educational background.

7. Mention the various interests associated with Orissa Reserved Iron Resource.

Answer: The reserved iron resource of Orissa is an important investment destination due to rise a global demand of Iron. The state government signed Memorandum of Understanding (MoU) with both international and domestic steel makers in order to bring in capital investment and employment opportunities.

8. What are the key conflicts associated with Orissa reserved Iron Resources?

Answer:

1. These iron resources lie in some most underdeveloped and predominant tribal districts.
2. Tribal population feared that the setting up of industries would mean displacement from their name and livelihood.
3. The environmentalist feared to be polluted the environment due to mining and industrial activities.

9. What was Bombay Plan?

Answer: Bombay Plan was drafted in 1944 in the want of states to take major initiatives in industrial and other economic investment through a joint proposal of a section of the big industrialist for setting up a "Planned Economy".

10. What are the objectives of planning?

Answer:

1. To make economy self reliant and self generating through planned strategies.
2. To activate distributive justice among various sectors of economy.

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