

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 144 of 2024**

**IN THE MATTER OF:**

**Santu Karar**

**...Appellant**

**Versus**

**Rajendra Kumar Agarwal & Anr.**

**...Respondents**

**Present:**

**For Appellant : Mr. Krishnendu Datta, Sr. Advocate with Mr. Rajesh Sen, Ms. Shibani Bhattarcharjee, Mr. Animesh Paul, Ms. Varsha Himatsingka and Mr. Abdullah, Advocates**

**For Respondent : Ms. Pallavi Pratap and Ms. Muskan Jain, Advocates**

**O R D E R**  
**(Hybrid Mode)**

**08.02.2024** This appeal has been filed against the order dated 04.01.2024 by which order Adjudicating Authority has admitted Section 9 Application. An I.A. No.932 of 2024 has been filed bringing on record a settlement between the parties dated 01.02.2024.

Learned Counsel for the Respondent / Operational Creditor submits that the settlement has been agreed and payments have been made as per settlement. Learned Counsel for the Appellant submits that all the payments made have been and now a payment of only Rs.20 lakhs is due for which post-dated cheques have been issued.

It is submitted that Rs.2 lakhs fee of the RP has already been paid by the Operational Creditor. Accepting this settlement on record, we close the CIRP, the order dated 04.01.2024 is set aside. Corporate Debtor is freed from insolvency. Appeal is disposed of.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

**[Mr. Arun Baroka]**  
**Member (Technical)**

*pks/nn*