

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 565 of 2024

IN THE MATTER OF:

Chirag Pitte
Suspended Director of
Shrivallabh Pittie Industries Ltd.

...Appellant

Versus

State Bank of India
Through Manager & Anr.

...Respondents

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Chirag Madan, Ms. Ravleen Sabharwal, Mr. Prakhar Tandon, Mr. Rahul Agarwal and Mr. Randeep Sabharwal, Advocates.

For Respondents : Mr. Arun Kathpalia, Sr. Advocate with Mr. Subir Kumar, Ms. Disha Shah, Mr. Ajay Kanojiya and Mr. Kshitij Wadhwa, Advocates for R-1. Mr. Mukesh Verma, Advocate for IRP/R-2.

O R D E R
(Hybrid Mode)

02.05.2024: Per para 4 of our order dated 21.03.2024, 10% of the outstanding amount was to be deposited by 30.04.2024

Admittedly, the said amount has not been deposited and as such interim stay stands vacated.

List this Appeal 'For Hearing' on **30th May, 2024**.

[Justice Yogesh Khanna]
Member (Judicial)

[Barun Mitra]
Member (Technical)

[Ajai Das Mehrotra]
Member (Technical)