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NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

2nd & 3rd Floor,
Mahanagar Doorsanchar Sadan
(M.T.N.L Building), 9 CGO Complex,
Lodhi Road, New Delhi -110003.
Dated: 21.05.2024

To

The Registrar
National Company Law Tribunal
6th Floor, Block-3,
CGO Complex, Lodhi Road,
New Delhi-110003.

Subject: In the matter of – Company Appeal (AT) (INS) No. 1062 of 2023 & I.A. No. 3669, 3670, 3671, 3672 of 2023 [Vivek Arora Vs Late Smt. Sunila Chhabra & Anr.] – Company Appeal filed U/s 61 of the Insolvency and Bankruptcy Code, 2016.

Sir,

A copy of the order of the Appellate Tribunal dated 10.05.2024 on the above subject matter is forwarded herewith under Section 61 of the Insolvency and Bankruptcy Code, 2016. The Registrar, NCLT, New Delhi is requested to place the aforesaid order before the Hon'ble President, National Company Law Tribunal, New Delhi.

Yours faithfully

Sujata
(Sujata Kumari)
Assistant Registrar (I/c)

Encl. As above.

Copy to :

A1	Vivek Arora (Shareholder & Suspended Director of M/s Shib Dass Metal Pvt. Ltd.) S/o Late Shri Shyam Sunder Arora R/o B-12, Defence Colony, New Delhi-110024.	R1	Late Smt. Sunila Chhabra Proprietor of Chhabra Electricals and Electronics Through Her Legal Heirs Mr. Gauraav Kumar & Mr. Aditya Kumar C-75, Mahendru Enclave, New Delhi.
R2	Sh. Mukesh Chand Jain RP of the Corporae Debtor F-703, Munirka Apartments, Sector-9, Plot-11, Dwarka, New Delhi- 110075.		



NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH,
NEW DELHI

Comp. App. (AT) (Ins) No. 1062 of 2023
& I.A. No. 3669, 3670, 3671, 3672 of 2023

IN THE MATTER OF:

Vivek Arora

...Appellant

Versus

Late Smt. Sunila Chhabra & Anr.

...Respondents

Present:

For Appellant : Mr. Dhruv Kapur, Mr. Maharshi Kaler, Ms. Vaidehi Rastogi, Mr. Vivek Arora (in person), Advocates.

For Respondents : Mr. Sayam Mehdiratta, Ms. Anjali Jain, Mr. Sagar Aggarwal & Ms. Swati Sood, Advocates.

ORDER
(HYBRID MODE)

10.05.2024 This appeal is directed against the order dated 01.08.2023 by which an application filed by Late Smt. Sunila Chhabra through her legal heir Mr. Gauraav Kumar and Mr. Aditya Kumar (both sons) against M/s. Shib Dass Metals Private Limited (Corporate Debtor) under Section 9 of the Insolvency and Bankruptcy Code, 2016 (in short '**Code**') r/w Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, (in short '**Adjudicating Authority Rules**') has been admitted.

During the pendency in this appeal the parties namely, the Operational Creditor through Gauraav Kumar and the Corporate Debtor through Vivek Arora entered into a settlement on 08.05.2024. Both the parties have filed a



joint application vide e-filing Diary No. 9910110/05340/2024 to place on record the settlement dated 08.05.2024.

Today both Mr. Vivek Arora (Appellant) and Mr. Gaurav Kumar (Operational Creditor) are present.

Mr. Vivek Arora is represented by his Counsel Mr. Dhruv Kapoor who has identified him in the Court. Mr. Dhruv Kapoor obtained instructions from Mr. Vivek Arora to withdraw the main appeal in terms of the settlement.

Mr. Gaurav Kumar is also identified by Mr. Sayam Mehdiratta who has stated that he has no objection on the withdrawal of this appeal.

Thus, in view of the aforesaid facts and circumstances, the present appeal is hereby dismissed as withdrawn in terms of the settlement.

sd/-
[Justice Rakesh Kumar Jain]
Member (Judicial)

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CERTIFIED TO BE TRUE COPY
OF THE ORIGINAL

Signer 21/5/24
Assistant Registrar (1/1)
National Company Law Appellate Tribunal
(Principal Bench)
New Delhi

sd/-
[Mr. Naresh Salecha]
Member (Technical)

sd/-
[Mr. Indavar Pandey]
Member (Technical)

Sim/Ravi

