

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

IA No. 1044/2024

In

Company Appeal (AT) (CH)(Ins) No.188/2023

(IA. Nos. 605,606 & 607/2023 & 594/2024)

IN THE MATTER OF:

**Mr. Sukakumar Puvi
Kumar, Suspended Director
of Kavi Protein and Feed
Pvt. Ltd.,
Vs**

... Appellant

**Ms. Pavitra Vyas, RP
of Kavi Protein and Feed
Pvt. Ltd & 2 Ors.**

...Respondents

Present:

For Appellants : Mr. P.H Arvindh Pandian, Senior Advocate
Mr. Kinjal Goyal, Mr. NPS Chawla, Mr. Sujoy Datta,
Mr. Surekh Kant Baxy, & Mr. Jasjeet, Advocates

For Respondents : Mr. Raghuram Cadambi, Advocate for R1
Mr. S. karunamoorthy, Advocate for R2
Ms. Dhanya Dheekshitha, Advocate for R3

ORDER
(Hybrid Mode)

20.11.2024:

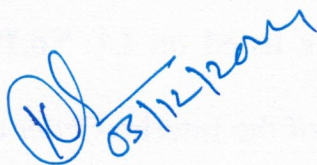
Today this Company Appeal is listed on **IA No.1044/2024**, where the Respondent has sought a clarification of the Interim Order dated 11.07.2023.

The Ld. Counsel for the Respondent makes an oral request that, the said application may be treated as to be a stay vacation application. The oral request is accepted.



The Ld. counsel for the appellant submits that he may be granted some reasonable time to deposit the amount, which amounts to be an admission on part of the appellant that the compliance of the interim order has not been made. In that eventuality the Interim Order dated 11.07.2023 would be deemed to be automatically vacated, since, apparently the same has not been complied within a reasonable time frame from the date of passing of the interim order, the date of order being 11.07.2023. Accordingly, **IA No.1044/2024**, would stand 'disposed of' and the stay granted on 11.07.2023 is 'vacated'.

The Ld. Senior Counsel after passing of this order has pleaded that, he may be granted time to deposit the amount. This persistent pleading cannot be accepted now at this belated stage after a lapse of more than one year of passing of the Interim Order. Hence, the same is denied and the order of vacating the stay will continue to stand. As far as, application for Advance Hearing is concerned being **IA No.594/2024**, the same would stand 'disposed of' owing to the fact that this Tribunal has already fixed **02.01.2025** for hearing of the matter.



[Justice Sharad Kumar Sharma]
Member (Judicial)

GL/TM/MS

Assistant Registrar
National Company Law Appellate Tribunal
(Chennai Bench)
Chennai

[Jatindranath Swain]
Member (Technical)



CERTIFIED PAID COPY
DATE OF APPLICATION... 21/11/2024
DATE OF REMITTED... 14/10/2024
DATE OF ISSUE... 03/12/2024