

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT)(Insolvency) No. 701 of 2023

IN THE MATTER OF:

Pawan Kumar Manguturam Bairagra

...Appellant

Versus

Encore asset Reconstruction Company Ltd.

...Respondent

Present:

For Appellant : Mr. Kreishnendu Datta, Sr. Advocate with Mr. Abhijeet Sinha, Mr. Palash, Ms. Neha and Mr. Avi Tandon, Advocates.

For Respondent : Mr. Arun Kathpalia, Sr. Advocate with Mr. Tushar John, Mr. Arjun Maheshwari and Mr. Saumya Gupta, Advocates.

O R D E R

26.05.2023: Learned Counsel for the Appellant submits that after the impugned order was passed, the Appellant approached the Financial Creditor and given a proposal for settlement. It is submitted that Appellant is still ready and willing to enhance the offer which offer shall be made within 48 hours.

Let this Appeal be taken on **31st May, 2023**. In the event CoC has not been constituted, the same shall not be constituted till 31.05.2023.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

akc/nn