

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 1066 of 2024

In the matter of:

Prabhjot Kaur

....Appellant

Vs.

Jalesh Kumar Grover & Anr.

...Respondents

For Appellant

**Mr. Ardhendhu Manli Kumar Prasad, Sr. Advocate
with Mr. SP Singh Chawla, Mr. Yash Pal Gupta, Mr.
Kunal Surhatia, Mr. Sinha Shrey Nikhilesh,
Advocates.**

For Respondents

**Mr. Abhishek Anand, Mr. Karan Kohli, Ms. Palak
Kalra, Advocates for R1
Ms. Arti Singh, Ms. Pooja Singh, Mr. Akashdeep,
Mr. B.P. Singh, Advocates for R2
Ms. Kavita Singh, Advocate.**

ORDER

(Hybrid Mode)

28.05.2024: Learned Counsel for the Appellant submits that the Corporate Debtor is a going concern and Appellant has already sent proposal to the bank for consideration and acceptance of the OTS proposal. It is submitted that the Adjudicating Authority by the impugned order has admitted Section 7 application filed by Oriental Bank of Commerce now Punjab National Bank.

2. Shri Abhishek Anand, Learned Counsel for the IRP submits that CoC has already been constituted on 15.05.2024.

3. Counsel for the Appellant submitted that the Appellant shall further approach the Bank by giving an OTS offer which may be considered by the Bank in accordance with law.
4. Issue Notice. Learned Counsel for the IRP accepts notice.
5. List this appeal on 11.07.2024.

In the meantime, in pursuance of the impugned order CIRP shall go on but not Form G shall be issued.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Anjali/nn