

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 926 of 2023**

**IN THE MATTER OF:**

**Bipin J Doshi**

**...Appellant(s)**

**Versus**

**IDBI Bank Ltd. & Anr.**

**...Respondent(s)**

**Present:**

**For Appellant : Mr. Sandeep Bajaj, Mr. Vipul Jain, Mr. Mayank Biyani, Ms. Vanshika R., Advocates.**

**For Respondents : Mr. Shivam Thakkar, Advocate.**

**O R D E R**  
**(Hybrid Mode)**

**15.03.2024:** Heard Learned Counsel for the Appellant as well Learned Counsel appearing for the Bank.

This Appeal has been filed against the order dated 04.07.2023 passed by the Adjudicating Authority (National Company Law Tribunal, Mumbai Bench) in CP I (IB) No. 166/2023 filed under Section 7 of the IBC by the IDBI Bank Ltd. The IA No. 1927 of 2024 has been filed by the Appellant bringing on record the OTS dated 05.02.2024. The Learned Counsel for the Appellant submits that payment has already been made to the Bank, which payment is admitted by the Learned Counsel appearing for the Respondent/Bank. OTS having been entered between the parties, the CIRP need not be continued any further.

In view of the above, the Impugned order dated 04.07.2023 is set aside. Accordingly, CIRP is closed. The Appellant shall also pay amount of Rs. 5 lac to the IRP towards fee and expenses, if not already paid, within four weeks from today. The Appeal is disposed off.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

**[Arun Baroka]**  
**Member (Technical)**

*RN/NN*