IN THE MATTER OF DERECOGNITION OF DYNAMIC INSOLVENCY AND BANKRUPTCY SERVICES PRIVATE LIMITED AS AN INSOLVENCY PROFESSIONAL ENTITY UNDER REGULATION 14 OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY PROFESSIONALS) REGULATIONS, 2016

ORDER

UNDER REGULATION 14 OF INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY PROFESSIONALS) REGULATIONS, 2016

- 1. Dynamic Insolvency and Bankruptcy Services Private Limited situated at T-06-05-04 Common Wealth Games Village, NH-24, Near Akshardham Temple, New Delhi-110092 having Insolvency Professional Entity No: IBBI/IPE/0015, was recognised as Insolvency Professional Entity("IPE") on 22nd June, 2017 in terms of Regulation 13 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 ("IP Regulations").
- 2. Dynamic Insolvency and Bankruptcy Services Private Limited vide its letter dated 19th May, 2018 has surrendered the Insolvency Professional Entity Recognition Certificate No. IBBI/IPE/0015 dated 22nd June, 2017 to the Insolvency and Bankruptcy Board of India ("Board").
- 3. In view of above, the name of Dynamic Insolvency and Bankruptcy Services Private Limited will be removed from the list of IPEs on the date of issue of this Order. The entity is ordered to abstain from using the credibility of recognition as an IPE by the Board for any purpose whatsoever. The IPE shall:

a. surrender forthwith the certificate of Recognition granted by the Board, and

b. inform the Registrar of Companies, Delhi about the derecognition within 7 days of the receipt of

Date: 03rd August, 2018 Place: New Delhi

(Dr. Navrang Saini) Whole-Time Member

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA