

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**I.A. No. 3785 of 2024 in**  
**Company Appeal (AT) (Insolvency) No. 885 of 2024**

**IN THE MATTER OF:**

**Naresh Kumar Agarwal (Suspended Director of  
Bharat Hitech (Cement) Pvt Ltd.)**

**...Appellant**

**Versus**

**G R Infraprojects Ltd. & Anr.**

**...Respondents**

**Present:**

**For Appellant:** Mr. Mahesh Agarwal, Mr. Rohan Talwar, Mr. Shashwat Singh, Ms. Geetika Sharma, Mr. Ankit Agarwal, Advocates.

**For Respondents:** Mr. Ashish Prasad, Mr. Pruthivi Dhinoja, Mr. Hasnat Nazki, Advocates.  
Mr. Vikram Wadehra, Mr. Soumitra Lahiri, Mr. Pathik Choudhury, Advocates for R-2 (IRP).

**ORDER**  
**(Hybrid Mode)**

**24.05.2024:** This Appeal has been filed against 30.04.2024 by which order the Adjudicating Authority has admitted Section 9 Application filed by the Operational Creditor. In this Appeal, on 03.05.2024, interim order was passed staying the impugned order.

2. An application being I.A. No.3785 of 2024 has been filed by which the settlement between the parties dated 17.05.2024 has been brought on record. Learned counsel for the Operational Creditor accepts the settlement and submits that CIRP be closed.

3. Considering the aforesaid, we take settlement on record, set aside the impugned order and close the CIRP.



4. In order dated 30.04.2024, the Adjudicating Authority has directed for payment of Rs.3 Lakhs towards fee and expenses of the IRP. In view of the fact that impugned order was stayed within three days, we are of the view that Rs.1.5 Lakh be paid to the IRP which shall meet the fee and expenses of the IRP. Let the Appellant make payment of Rs.1.5 Lakh to the IRP within two weeks by a Bank Draft.

5. Appeal is disposed of.



FREE OF COST COPY  
CERTIFIED TO BE TRUE COPY  
OF THE ORIGINAL

*Sd/- 30/5*  
Assistant Registrar  
National Company Law Appellate Tribunal  
(Principal Bench)  
New Delhi

*sdl*  
[Justice Ashok Bhushan]  
Chairperson

*sdl*  
[Barun Mitra]  
Member (Technical)

*sdl*  
[Arun Baroka]  
Member (Technical)

Archana/nn