

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,  
PRINCIPAL BENCH, NEW DELHI  
I.A. No. 4767 of 2023  
IN  
Company Appeal (AT) (Insolvency) No. 1219 of 2023**

**In the matter of:**

**Gopal Munjal**

**....Appellant**

**Vs.**

**Alcare Containers Co. & Anr.**

**...Respondents**

**For Appellant**

**Mr. Praveen Mahajan, Mr. Ruchi Mahajan, Ms. Bhavya Manchanda, Advocates.**

**For Respondents**

**Mr. Anil Dutt, Mr. Anupam Chaudhury, Advocates for R1.**

**Mr. Harshit Singh, Mr. Akshay Uppal, Mr. Yashvardhan Singh, Advocates for R2.**

**ORDER**

**11.10.2023:** This Appeal has been filed against the order dated 12.09.2023 passed by the Adjudicating Authority (National Company Law Tribunal) Chandigarh Bench, by which Application filed under Section 9 was admitted.

2. An IA No.4767 of 2023 has been filed bringing on record the Consent Terms dated 26.09.2023 entered between the Corporate Debtor and the Operational Creditor.

3. Learned Counsel for the Appellant has handed over the balance payment to the Operational Creditor.

4. Learned Counsel for the parties submits that in view of the aforesaid, CIRP cannot continue any further. It is submitted that the fee of the IRP has already been paid.

5. Recording the aforesaid, we close the CIRP and set aside the impugned order. It goes without saying that parties are bound by Consent Terms.
6. The Appeal is disposed of accordingly.

**[Justice Ashok Bhushan]  
Chairperson**

**[Barun Mitra]  
Member (Technical)**

**[Arun Baroka]  
Member (Technical)**

***Anjali/nn***