

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

Civil Appeal No 617 of 2023

Mr Dopesh Raja

Appellant

Versus

Mr Sadhanala Venkata Rao and Another

Respondents

ORDER

- 1 The parties have settled the entire dispute relating to the unpaid remuneration of the respondent in the following terms:
 - (i) The appellant undertakes to pay a total amount of Rs 90 lakhs to the respondent which shall be in full and final settlement of all the claims and demands of the respondent;
 - (ii) The above amount of Rs 90 lakhs shall be paid to the respondent in the following manner:
 - (a) An amount of Rs 20 lakhs shall be paid on or before 17 February 2023;
 - (b) An amount of Rs 20 lakhs shall be paid on or before 31 March 2023;
 - (c) An amount of Rs 20 lakhs shall be paid on or before 30 April 2023; and

- (d) The balance of Rs 30 lakhs shall be paid on or before 15 May 2023.
- (iii) In order to facilitate the terms of the settlement, the impugned order of the National Company Law Tribunal dated 27 April 2022 and the order of the National Company Law Appellate Tribunal dated 9 January 2023 shall stand set aside conditional on the appellant observing the schedule for payment; and
- (iv) In the event there is any default on the part of the appellant in making the payment of the entire amount or any part thereof within the time schedule indicated, the appellant shall lose the benefit of this order and the order of the NCLT admitting the company into the Corporate Insolvency Resolution Process shall stand revived.
- 2 The Civil Appeal is accordingly disposed of.
- 3 Pending applications, if any, stand disposed of.

.....CJI.
[Dr Dhananjaya Y Chandrachud]

.....J.
[Pamidighantam Sri Narasimha]

.....J.
[J B Pardiwala]

New Delhi;
February 10, 2023
CKB

ITEM NO.22

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No.617/2023

DOPESH RAJA

Appellant(s)

VERSUS

SADHANALA VENKATA ROA & ANR.
(With IA No.22451/2023-STAY APPLICATION)

Respondent(s)

Date : 10-02-2023 This appeal was called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA
HON'BLE MR. JUSTICE J.B. PARDIWALA

For Appellant(s) **Mrs. Narmadha Sampath, Adv.**
 Mr. G.S. Mani, Adv.
 Mr. S.N. Parthasarathi, Adv.
 Mr. P.K. Ganesh, Adv.
 Mr. R. Sathish, AOR

For Respondent(s) **Mr. Rahul Kumar, Adv.**
 Mr. D. Narender Naik, Adv.
 Mr. Debmalya Ganguli, Adv.
 Mr. Vikram Hegde, AOR

UPON hearing the counsel the Court made the following
O R D E R

- 1 The civil appeal is disposed of in terms of the signed order.
- 2 Pending applications, if any, stand disposed of.

(CHETAN KUMAR)
A.R.-cum-P.S.

(SAROJ KUMARI GAUR)
Assistant Registrar

(Signed order is placed on the file)