

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No(s).4094/2024

E.M. NAJEEB ELLIAS MOHAMMED

Appellant(s)

VERSUS

UNION BANK OF INDIA

Respondent(s)

(IA No.64743/2024-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.64739/2024-STAY APPLICATION)

Date : 22-04-2024 This appeal was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE SURYA KANT  
HON'BLE MR. JUSTICE PAMIDIGHANTAM SRI NARASIMHA

For Appellant(s) Mr. Nikhil Goel, Sr. Adv.  
Mr. Haris Beeran, Adv.  
Mr. Mushtaq Salim, Adv.  
Mr. Azhar Assees, Adv.  
Ms. Naveen Goel, Adv.  
Ms. Siddhi Gupta, Adv.  
Mr. Adhitya Koshy Roy, Adv.  
Mr. Radha Shyam Jena, AOR


For Respondent(s) Mr. P. H. Arvindh Pandian, Sr. Adv.  
Mr. Varun Srinivasan, Adv.  
Ms. Vinithra Srinivasan, Adv.  
Mr. Binish Kumar, Adv.  
Mr. Sujoy Chatterjee, AOR

UPON hearing the counsel the Court made the following  
O R D E R

1. Issue notice, returnable on 19.07.2024.
2. Mr. Sujoy Chatterjee, AOR accepts notice on behalf of respondent-Bank. The service on respondent-Bank is, thus, waived of.
3. Subject to the appellant depositing a sum of Rs.18.70 crores, out of which five crores shall be deposited by tomorrow, and the balance amount in equal monthly installments within five months,

which the respondent-Bank may accept without prejudice to its rights, the order passed by the NCLT, Kochi Bench, Kochi dated 22.12.2023 shall remain stayed. However, the appellant is restrained from creating encumbrance and/or third party rights on the mortgaged immovable properties.

  
(ARJUN BISHT)  
ASTT. REGISTRAR-cum-PS

  
(PREETHI T.C.)  
COURT MASTER (NSH)

