

INS.1 OF 2020

01 10.12.20 The case is filed by Sunil Kumar, Deputy General Manager, Insolvency and Bankruptcy Board of India, New Delhi against Rajive Kaul & Ors. Under Section 236 for offences punishable u/s. 70(1)(b) and Sections 19(1) and 34(3) of the Insolvency and Bankruptcy Code, 2016 read with Sections 190, 193, 200 of Code of Criminal Procedure, 1973.

Perused the documents on record. It appears that the complainant has a prima facie case against the accused persons.

Cognizance is taken.

Therefore issue summons upon the accused persons.

To 12.02.2021 for S/R and appearance.

Dictated & corrected
by me.

Judge
Judge
Col. 2nd Special Court
Calcutta

Judge
Judge
Col. 2nd Special Court
Calcutta

02 02.1.21 The record is put up at the instance of a petition filed on behalf of the accused persons.

One petition along with Vakalatnama is filed on behalf of accused no.1 Rajive Kaul, accused no.3 Shiv Siddhant Narayan Kaul and accused no.4 Kartick Chatterjee praying for bail.

Ld. Advocate for the complainant is present. Copy is served.

The said bail petition is taken up for hearing.

Heard both sides. Perused the petition and record.

Ld. Advocate for the complainant raises strong objection to the petition praying for bail.

However, considering the facts and circumstances of the case, the petition praying for bail is considered and allowed.

Accused no.1 Rajive Kaul, accused no.3 Shiv Siddhant Narayan Kaul and accused no.4 Kartick Chatterjee may find bail of R.30,000/- each with one surety each subject to the satisfaction of Ld. ACMM, Kolkata, on condition that they will appear before this Court on each and every date fixed and will submit their passport in original on the next date fixed.

Let a copy of this order be sent to the Ld. ACMM, Kolkata, for necessary compliance.

To date (12.2.2021) for S/R and appearance.

Dictated & corrected
by me.

Judge
Judge
Col. 2nd Special Court
Calcutta

Judge
Judge
Col. 2nd Special Court
Calcutta