

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL  
PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins.) No.377 of 2024**

**IN THE MATTER OF:**

**Neeraj Walia**  
**Suspended Board of Director of Shipra Estate Ltd. ...Appellant**

**Versus**

**IDBI Trusteeship Services Ltd. & Anr. ...Respondents**

**Present:**

**For Appellant:** Mr. Krishnendu Datta, Sr. Advocate with Mr. Abhishek Anand, Mr. Karan Kohli, Mr. Supriyo Banerjee, Mr. Sajal Jain, Ms. Sakshi Chahar, Mr. Rudra Pratap and Mr. Tushar Randhawa, Advocates.

**For Respondents:** Mr. Sumesh Dhawan, Mr. Abhirup Dasgupta, Mr. Ishaan Duggal, Ms. Ruchi Goyal, Advocates for R-1.

**Mr. Rishi K S Gautam, Advocate for R-2.**

**ORDER**  
**(Hybrid Mode)**

**21.02.2024:** Learned counsel for the Appellant submits that the Appellant has reached out to the Financial Creditor and settlement is likely to take place. Learned counsel for the Financial Creditor does not dispute the statement. Parties pray that appeal be taken after three weeks. Learned counsel for the Resolution Professional submits that the CoC has already been constituted.

List this Appeal on **14.03.2024**.

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In the meantime, no further steps shall be taken in pursuance of the impugned order.

**[Justice Ashok Bhushan]  
Chairperson**

**[Justice Yogesh Khanna]  
Member (Judicial)**

**[Barun Mitra]  
Member (Technical)**

*Archana/nn*