NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 466 of 2024

IN THE MATTER OF:

Amulya Kumar Mishra

...Appellant

Versus

Splendor Landbase Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Krishnendu Datta, Sr. Advocate with Mr.

Saurabh Kalia, Mr. Sidhartha Das, Mr. Aditya

Rathee, Advocates.

For Respondents: Mr. Abhijeet Sinha, Sr. Advocate with Mr.

Siddharth Bhatli, Ms. Apurva Praveen, Mr. Manan Jain, Ms. Kashika Gera and Mr. Manish Jain,

Advocates.

ORDER (Hybrid Mode)

O7.03.2024: Learned counsel for the Appellant submits that the Section 9 application was filed for Principal Amount of Rs.1,97,78,222/-. Learned counsel for the Appellant submits that the Appellant has offered Rs.3.2 Crores before the Adjudicating Authority, which was however not accepted by the Respondent. He submits that the Appellant is still willing to deposit sum of Rs.3.2 Crores in the Court.

Let the Principal Amount be deposited by the Appellant within one week and rest of the amount of Rs.3.2 Crores be deposited within two weeks thereof. The amount shall be deposited by way of interest bearing FDR in the name of Registrar, NCLAT. List this Appeal on **03.04.2024**.

In the meantime, no further steps shall be taken in pursuance of the impugned order.

Liberty is sought by the homebuyers to file an Intervention Application.

Intervention Application may be filed within one week.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

Archana/nn