



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

46. C.P. (IB)/515(MB)2024

CORAM:

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (T)

SHRI KULDIP KUMAR KAREER
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 03.10.2024**

NAME OF THE PARTIES: Indian Bank
V/s
Koppara Gul Hussain Sait

Section: 95(1) of Insolvency and Bankruptcy Code, 2016

ORDER

CP(IB) 515(MB)2024

Presence:-

Mr. Tejasvi Dalvi, Adv. (VC)

... for Financial Creditor

Ms. Somya i/b T N Tripathi, Adv. (VC)

... for Personal Guarantor

Heard the Counsel appearing for the Financial Creditor and Personal Guarantor. The above Company Petition is filed by the **Indian Bank** for initiation of Insolvency Resolution Process against the Koppara Gul Hussain Sait who is the Personal Guarantor of **M/s. LANDMARK MOTELS AND TRAVELS PVT. LTD.**

The Financial Creditor invited attention to the copy of the deed of guarantee executed by the Personal Guarantor in favour of the Financial Creditor dated 14.02.2019 and 25.11.2020. Learned Counsel appearing for the Financial Creditor further invited the attention of this Bench to the demand notice (Form-B) dated 07.11.2023 thereby calling upon the Personal Guarantor to pay an outstanding amount of Rs. **34,64,23,853.20/-** (Rupees Thirty-Four Crores Sixty-Four Lakhs Twenty-Three Thousand Eight Hundred Fifty Three and Twenty Paise Only) as on 30.09.2023 and

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also invited the attention of this bench to the proof of the demand notice.

After hearing the Submissions and upon perusing the above documents, this bench appoints **Ms. Mrudula Cletus Brodie having IBBI Registration No. IBBI/IPA-001/IP-P-01702/2019-2020/12681 as Resolution Professional** having its registered address at Flat No. A-403, Silver Estate Appt, Raghukul Creation, Manish Nagar, Nagpur, Maharashtra, 440015, Email ID:- **camrudulkejdiwal@gmail.com**, Mobile No.-9823900332 to examine the Petition and file his report within 10 days from the date of the uploading the order. A copy of the report be served upon the Personal Guarantor. List this matter on **29.11.2024** for submission of the report and reply/objection, if any, on behalf of the Personal Guarantor

Sd/-
ANIL RAJ CHELLAN
Member (Technical)
ANKIT/ NAVNATH

Sd/-
KULDIP KUMAR KAREER
Member (Judicial)