

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 1241 of 2023

In the matter of:

Kamlesh Gupta

....Appellant

Vs.

IDBI Bank & Anr.

...Respondents

For Appellant

Mr. Abhijeet Sinha, MS. Honey Satpal, Mr. Nipun Singhvi, Mr. Saikat Sarkar, Advocates.

For Respondents

Mr. Sanjay Bajaj, Mr. Shivam Takkar, Advocates for R1.

Mr. Vinit Trehan, Advocate for IRP

ORDER

21.09.2023: Learned Counsel for the Bank submits that OTS proposal has been received by the Bank which is under consideration and it shall be considered by a designated committee which may take atleast two weeks.

2. In view of the aforesaid, we adjourn the Appeal to 20.10.2023.

In the meantime, in pursuance of the impugned order dated 18.09.2023, IRP shall not take any steps.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

**[Arun Baroka]
Member (Technical)**

Anjali/nn