

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No.837 of 2024

IN THE MATTER OF:

**Ajay Mittal,
Suspended Director of Arshiya Ltd.**

...Appellant

Versus

Punjab National Bank & Anr.

...Respondents

Present:

For Appellant : Mr. Gopal Jain, Sr. Advocate with Mr. Mahesh Agrawal, Mr. Ankur Saighal, Mr. Shivam Shukla and Ms. Prerana Wagh, Advocates.

For Respondents : Ms. Ekta Choudhary, Mr. Divyank Dutt Dwivedi, Ms. Aditi Sharma, Advocates for R-1.

Mr. Kaustubh Pratkash, Ms. Hita Sharma, Ms. Prachi Bhatia, Mr. Lavish Sharma, Advocates for R-2 (IRP).

O R D E R
(Hybrid Mode)

15.05.2024: Learned counsel for the Appellant submits that the earlier proposal given by the Appellant on 10.05.2024 has not been accepted and a fresh proposal has been given to the Bank today.

Learned counsel for the Bank submits that he shall obtain instructions from the Bank with regard to the fresh proposal.

List this Appeal on **10.07.2024** by that time learned counsel for the Bank may obtain instructions.

Interim order to continue.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Arun Baroka]
Member (Technical)

Archana/nn