

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1566 of 2023

IN THE MATTER OF:

Ashok G Rajani

...Appellant

Versus

Think Hard India Pvt. Ltd. & Anr.

...Respondent

Present:

For Appellant : Mr. Abhijeet Sinha, Mr. Umang Mehta and Lisha Bhati,
Advocates

For Respondents : Mr. Himanshu Satija, Mr. Harsh Saxena, Advocates for
R-1
Mr. Ravi Raghunath, Mr. Rathina Naravarman, Mr.
Utkarsh Kumar, Advocate for Central Bank of India
Mr. Dinkar Singh, Advocate

O R D E R

(Hybrid Mode)

06.12.2023: Learned Counsel for the appellant prays for adjournment.

Learned Counsel for the Appellant submits that Appellant is taking steps to settle with the financial creditor. Learned Counsel for the Financial Creditor submits that both the parties are in negotiation to settle the dues of the financial creditor. Learned Counsel for the Appellant prays for and is allowed one week time to bring on record settlement, if any.

2. Learned Counsel appearing for Central Bank of India seeks liberty to file Intervention Application. Prayer is allowed.

3. List this Appeal on **18th December, 2023**. In the meantime, in pursuance of the Impugned Order, Committee of Creditors shall not be constituted. This order shall be operative till the next date only.

4. Learned Counsel for the Appellant may file Additional Affidavit by 13th December, 2023.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

[Arun Baroka]
Member (Technical)

Basant/nn