

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins.) No. 1118 of 2023**

**IN THE MATTER OF:**

**Dera Finvest Pvt. Ltd.**

**....Appellant**

**Vs.**

**Punjab National Bank & Anr.**

**....Respondents**

**Present:**

**For Appellant: Mr. Jatin Kumar, Mr. Raghav Sabharwal, Advocates.**

**For Respondents: Mr. Rajesh Kumar Gautam, Mr. Anant Gautam,  
Ms. Shivani Sagar, Ms. Anani Achumi, Mr. Dinesh  
Sharma, Mr. R.P. Daida, Advocates.  
Mr. Abhishek Bhardwaj, Advocate for Applicant in I.A.  
No. 16 of 2024.**

**O R D E R**  
**(Hybrid Mode)**

**03.01.2024:** This appeal has been filed against order dated 11.08.2021 by which order Adjudicating Authority has directed for liquidation. The appellant before us is a Successful Resolution Applicant who could not implement the plan resulting in order of liquidation. Now a consent term has been filed by the parties dated 19.12.2023 which indicate that as per the resolution plan the entire amount has been paid by the appellant.

2. Learned Counsel appearing for Punjab National Bank submits that entire amount has been received, hence, the plan stands implemented.

3. In view of the aforesaid, we see no reason to continue this appeal. The order 11.08.2021 is set aside.

4. An application being I.A. No. 16 of 2024 has been filed by one of the Operational Creditor praying for enhanced amount. We are of the view that no such direction can be issued in I.A. No. 16 of 2024 as prayed for. Applicant is aggrieved by the implementation of the plan, he is always at liberty to approach the Adjudicating Authority.

5. The appeal is disposed of accordingly.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

**[Mr. Arun Baroka]**  
**Member (Technical)**

*sa/nn*