



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

34. C.P. (IB)/466(MB)2024

CORAM:

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (T)

SHRI KULDIP KUMAR KAREER
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 18.10.2024**

NAME OF THE PARTIES: - Central Bank of India

V/s

Nandkumar Khattumal Harchandani

Section: - U/s 95(1) of the Insolvency and Bankruptcy Code, 2016

ORDER

C.P. (IB)/466(MB)2024: -

Adv. Siddhesh Sawant appeared for the Petitioner. Adv. Pratik Sarkar appeared for the Respondent/Personal Guarantor through VC.

Heard the Counsel appearing for the Financial Creditor/Petitioner and Respondent/Personal Guarantor. The above Company Petition is filed by **Central Bank of India** for initiation of Insolvency Resolution Process against the Respondent **Mr. Nandkumar Khattumal Harchandani** who is the personal guarantor of M/s. N Kumar Projects & Infrastructure Private Limited ('Corporate Debtor').

The Financial Creditor invited the attention to the copy of the deed of guarantee executed by the Respondent in favour of the Petitioner dated 23.10.2012. Learned Counsel appearing for the Financial Creditor further invited the attention of this Bench to the demand notice (Form-B) dated 25.01.2024 thereby calling upon the Personal Guarantor to pay an outstanding amount of



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Rs.39,93,28,586/- (Rupees Thirty-Nine Crore Ninety-Three Lakhs Twenty-Eight Thousand Five Hundred Eighty-Six only) and also invited the attention of this bench to the proof of the demand notice. The Financial Creditor also suggested the name of the Resolution Professional along with his consent letter which is annexed to the Petition.

After hearing the Submissions and upon perusing the above documents, this bench appoints **Mr. S Gopalkrishnan** having **IBBI Registration No. IBBI/IPA-002/IP-N00151/2017-2018/10398** as **Resolution Professional** having its registered address at 203, The Ghatkopar Nilkanth CHS Jethabhai Lane Ghatkopar (East) Mumbai, Maharashtra 400077, Email ID:- gopi63.ip@gmail.com, **Mobile No.-9870705437** to examine the Petition and file his report within 10 days from the date of the uploading the order. A copy of the report be served upon the Personal Guarantor. List this matter on **13.12.2024** for submission of the report and reply/objection, if any, on behalf of the Respondent.

Sd/-
ANIL RAJ CHELLAN
Member (Technical)
JAGDISH

Sd/-
KULDIP KUMAR KAREER
Member (Judicial)