IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 865 OF 2018

GAURAV VINOD GOEL (PROMOTER AND SHAREHOLDER OF TWENTY FIRST CENTURY WIRE RODS LTD.)

Appellant(s)

VERSUS

INOX AIR PRODUCTS PVT. LTD.

Respondent(s)

ORDER

Heard the learned Senior Counsel appearing for the appellant.

By an order dated 08.01.2018, the National Company Law Tribunal admitted the petition by an operational creditor for an amount of Rs. 1.67 Crores. The impugned order dated 22.01.2018 merely adjourned the matter presumably so that the parties could approach this Court in view of the fact that they had, by that date, entered into a Settlement Agreement dated 18.01.2018.

We take the said Settlement Agreement dated 18.01.2018 on record, and by using our powers under Article 142 of the Constitution of India, set aside the order dated 08.01.2018 passed by the National Company Law Tribunal.

Accordingly, the appeal is allowed.

Pending applications filed in the matter stand disposed of.

(ROHINTON FALI NARIMAN)
(NAVIN SINHA)

New Delhi; January 29, 2018.

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Civil Appeal No(s). 865/2018

GAURAV VINOD GOEL (PROMOTER AND SHAREHOLDER OF TWENTY FIRST CENTURY WIRE RODS LTD.)

Appellant(s)

VERSUS

INOX AIR PRODUCTS PVT. LTD.

Respondent(s)

Date: 29-01-2018 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE ROHINTON FALI NARIMAN

HON'BLE MR. JUSTICE NAVIN SINHA

For Appellant(s) Mr. Shyam Divan, Sr. Adv.

Mr. Nikhil Nayyar, AOR

Mr. Darshan Mehta, Adv. Mr. N. Sai Vinod, Adv.

Mr. Dhananjay Baijal, Adv.

Ms. Smriti Shah, Adv.

Mr. Divyanshu Rai, Adv.

For Respondent(s) Mr. Rajat Jariwal, Adv.

Mr. Sahil Narang, Adv.

Mr. Sanjeev K. Kapor, Adv.

For M/s. Khaitan & Co., AOR

UPON hearing the counsel the Court made the following ORDER

The appeal is allowed in terms of the signed order.

(R. NATARAJAN) COURT MASTER (SH) (SAROJ KUMARI GAUR) COURT MASTER

(Corrected Signed order is placed on the file)

IN THE SUPREME COURT OF INDIA

CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 865 OF 2018

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ORDER

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We take the said Settlement Agreement dated 18.01.2018 on record, and by using our powers under Article 142 of the Constitution of India, set aside the impugned order dated 22.01.2018 passed by the National Company Law Appellate Tribunal.

Accordingly, the appeal is allowed.

Pending applications filed in the matter stand disposed of.

(ROHINTON FALI NARIMAN)
(NAVIN SINHA)

New Delhi; January 29, 2018.

SUPREME COURT OF INDIA RECORD OF PROCEEDINGS

Civil Appeal No(s). 865/2018

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(R. NATARAJAN)
COURT MASTER (SH)

(SAROJ KUMARI GAUR) COURT MASTER

(Signed order is placed on the file)