

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 328 of 2024**

**IN THE MATTER OF:**

**Bhavit Sheth**

**...Appellant(s)**

**Versus**

**Madan Bajrang Lal Vaishnawa,  
IRP of Sporta Technologies Pvt. Ltd. & Anr.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Arun Kathpalia and Mr. Gopal Jain, Sr. Advocates with Mr. Karan Malhotra, Ms. Anuja Jhunjhunwala, Mr. Ayush Pratap Singh, Mr. R. Uppal, Advocates.

**For Respondents** : Mr. Manoj Mishra, Advocates for IRP  
Mr. Madan B. Vaishnawa, IRP.  
Mr. Abhijit Sinha, Sr. Advocate with Mr. Anirudh Sharma, Mr. Aishvary Vikram, Mr. Abhaid Parekh, Mr. Ritwik Bhanot and Ms. Heena Kocher, Advocates for R-2

**O R D E R**  
**(Hybrid Mode)**

**03.04.2024:** Mr. Arun Kathpalia, Sr. Advocate for the Appellant completed his submissions.

Mr. Abhijeet Sinha, Sr. Advocate for the Respondent commenced his argument. By the Order dated 14.02.2024, the impugned order was stayed directing that no further steps shall be taken by the IRP in the CIRP. We only clarify that IRP is directed not to take any steps in the CIRP, however, IRP being in the place shall keep the company as a going concern.

List on **05.04.2024 at 02:00 PM.**

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

*R.N/N.N*