



IN THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH (COURT – II)
(Through Hybrid Mode)

Item No. 136

IA(I.B.C)/2695(CH)2024
In
CP (IB) No. 138/Chd/Hry/2023
(Admitted on 30.08.2024)
(Other IA's on 19.12.2024)

IN THE MATTER OF:
State Bank of India

... Petitioner-Financial Creditor

Versus

**Supreme Panvel Indapur
Tollways Pvt. Ltd.**

... Respondent-Corporate Debtor

Under Section: 7, 22 IBC 2016

Order delivered on 17.12.2024

CORAM:

**SHRI. UMESH KUMAR SHUKLA,
HON'BLE MEMBER (T)**

**SHRI. HARNAM SINGH THAKUR,
HON'BLE MEMBER (J)**

PRESENT:

**For the applicant
IA(I.B.C)/2695 (CH)2024**

in : Ms. Deepika Bedi, Advocate

For the RP

: Mr. Kunal Godhwani, Advocate

ORDER

The matter has been taken up on special mentioning made by learned counsel for applicant/CoC.

IA(I.B.C)/2695(CH)2024

The present application has been filed under Section 22(3)(b) of Insolvency and Bankruptcy Code, 2016 for seeking replacement of the present Resolution Professional Mr. Manish Agarwal with new proposed RP Mr. Sanjay Kumar Mishra. This proposal has been passed vide agenda item No.4 of the 3rd meeting of CoC held on 08.11.2024 with voting share of 70%. The consent



of proposed RP is at Page No. 66 in Form AA and his valid AFA is up to 31.12.2025. The appointment of the new proposed RP Mr. Sanjay Kumar Mishra is approved. However, he is directed to place on record audited balance sheet on the date of CIRP along with its reconciliation with the liabilities considered for constitution of CoC and assets considered in the valuation report and also compliance of Regulation 6A of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by issuance of individual notices to all the creditors with proof of service thereof.

The fee and expenses, if any, pending of Mr. Manish Agarwal, RP, the same be rectified by CoC in next meeting.

Let the matter be listed on 28.01.2025.

Sd/-

(UMESH KUMAR SHUKLA)
HON'BLE MEMBER (T)

Sd/-

(HARNAM SINGH THAKUR)
HON'BLE MEMBER (J)