

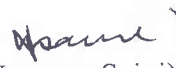
**IN THE MATTER OF DE-RECOGNITION OF EY RESTRUCTURING LLP AS  
AN INSOLVENCY PROFESSIONAL ENTITY UNDER REGULATION 14 OF  
THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY  
PROFESSIONALS) REGULATIONS, 2016**

**ORDER**

**UNDER REGULATION 14 OF THE INSOLVENCY AND BANKRUPTCY  
BOARD OF INDIA (INSOLVENCY PROFESSIONALS) REGULATIONS, 2016**

1. EY Restructuring LLP having its Registered Office at 22, Camac Street, Block 'C', 3<sup>rd</sup> Floor, Kolkata -700016, West Bengal was recognized as Insolvency Professional Entity vide No. IBBI/IPE/0050 on 1<sup>st</sup> December, 2017 in terms of Regulation 13 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016.
2. EY Restructuring LLP vide its application dated 10<sup>th</sup> September, 2018 addressed to the Insolvency and Bankruptcy Board of India ("Board") has requested for de-recognition as an Insolvency Professional Entity ("Entity") in terms of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016 as the Entity would not be able to comply with Regulation 12 of the said Regulations.
3. In view of the above, I, in exercise of the power under Regulation 14 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016, de-recognise EY Restructuring LLP as an Insolvency Professional Entity from the date of issue of this Order. However, as a matter of abundant caution, it is hereby directed that (i) EY Restructuring LLP shall inform the Interim Resolution Professional/Resolution Professional/Liquidator, as the case may be, for all the processes it is associated with as an Insolvency Professional Entity about its de-recognition from the date of issue of this Order; and (ii) provide them assurances that at their discretion, it shall continue to offer the various support services as per the agreements entered into with them as provided in Section 20(2) of the Code read with Regulation 34 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.
4. In view of the de-recognition, the name of EY Restructuring LLP will be removed from the list of Insolvency Professional Entities w.e.f. the date of issue of this Order. EY Restructuring LLP is ordered to abstain from using the credibility of recognition as an Insolvency Professional Entity by the Board for any other purpose whatsoever and shall surrender forthwith the certificate of recognition granted by the Board. It shall also inform the Registrar of Companies, where its registered office is situated, about its de-recognition.

Date: 28<sup>th</sup> September, 2018  
Place: New Delhi

  
(Dr. Navrang Saini)  
Whole-Time Member  
Insolvency and Bankruptcy Board of India

cc: ROC, Kolkata