

ITEM NO.3

COURT NO.12

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

CIVIL APPEAL NO(S). 4665/2022

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY

APPELLANT(S)

VERSUS

NILESH SHARMA & ANR.

RESPONDENT(S)

(IA No.92326/2022-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.92324/2022-STAY APPLICATION)

Date : 25-07-2022 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE AJAY RASTOGI
HON'BLE MR. JUSTICE C.T. RAVIKUMAR

For Appellant(s) Mr. Balbir Singh, ASG
 Mr. Anil Kaushik, Adv.
 Ms. Shashi Sharma, Adv.
 Mr. Naman Tondon, Adv.
 Ms. Arunima Dwivedi, AOR

For Respondent(s) Mr. Nakul Dewan, Sr. Adv.
 Mr. P. Singhal, Adv.
 Mr. Karan Batura, AOR

Mr. Prithu Garg, AOR

UPON hearing the counsel the Court made the following
O R D E R

Issue notice.

Mr. Karan Batura, AOR accepts notice on behalf of respondent no.1. Let Lessee (M/s. Logix City Developers Pvt. Ltd.) be made a party respondent.

Let notice be issued to respondent no.2 and added respondent, returnable on 29.08.2022.

Dasti, in addition, is permitted to be served.

After we have heard the learned Counsel for the parties, before we proceed with the matter further, let the Resolution Professional represented by Mr. Dewan may revisit the Resolution Plan and furnish the revised proposal to the appellant which may take care of their interest as well by 12.08.2022.

A joint meeting thereafter be held with the senior authorized officers of the New Okhla Industrial Development Authority (NOIDA), Resolution Professionals, including the resolution applicant and others, if required, so as to find out some amicable solution, including the Lessee (M/s. Logix City Developers Pvt. Ltd.) within the ambit of IBC, if possible, within two weeks thereafter.

List on 30th August, 2022 (NMD).

In the meantime, further proceedings qua the appellant shall remain stayed. However, the Tribunal is at liberty to proceed with other aspects of the matter.

(MONIKA DEY)
COURT MASTER (NSH)

(ASHWANI THAKUR)
ASTT. REGISTRAR-cum-PS