NATIONAL COMPANY LAW TRIBUNAL HYDERABAD BENCH COURT HALL NO: II

Hearing Through: VC and Physical (Hybrid) Mode

CORAM: SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (J) CORAM: SHRI. SANJAY PURI, - HON'BLE MEMBER (T)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL, HYDERABAD BENCH, HELD ON 15.10.2024 AT 10:30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA (IBC)/2020/2024 in CP(IB) No.744/7/HDB/2019
NAME OF THE COMPANY	Asip Pvt Ltd
NAME OF THE PETITIONER(S)	State bank of India
NAME OF THE RESPONDENT(S)	Asip Pvt Ltd
UNDER SECTION	7 of IBC

ORDER

IA(IBC)2020/2024

Present: Ld. PCS Sandhya. T for the Resolution Professional.

The present application has been moved under Section 12A of the Insolvency and Bankruptcy Code, 2016 ("Code") read with Regulation 30 A of the Insolvency and Bankruptcy Board of India for withdrawal of the CIRP initiated against the Corporate Debtor. The Applicant has enclosed Form FA stating that the compromise has been effected between the Financial Creditor and the Corporate Debtor. In view of this, the CIRP is withdrawn. Accordingly, the present application is disposed of.

The CP(IB)No. 744/7/HDB/2019 is disposed of.

Sd/MEMBER (T)

Sd/MEMBER (J)