

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Ins.) No. 592 of 2023**

**IN THE MATTER OF:**

**Rabinarayan Nayak**

**....Appellant**

**Vs.**

**Trans Global Logistics Private Ltd. & Anr.**

**....Respondents**

**Present:**

**For Appellant: Mr. Kaustubh Prakash, Ms. Hita Sharma, Advocates**

**For Respondents: Mr. Vinamra Kopariha, Advocate for R-2.**

**O R D E R**

**31.07.2023:** Heard Learned Counsel for the parties. This appeal has been filed against the order 28.04.2023 by which an application under Section 9 has been admitted. On 11.05.2023 this Tribunal has passed an order staying the impugned order which has been extended on 21.07.2023. An I.A. No. 3465 of 2023 has been filed by the appellant bringing on record settlement dated 26.07.2023. It is submitted that parties have settled their issues and the IRP has already been taken care of. Settlement Agreement is taken on record. In view of the above, no purpose shall be served in continuing the CIRP. Order dated 28.04.2023 is set aside. CIRP is closed. The appeal is disposed of.

The amount deposited in the court by order dated 11.05.2023 be refunded to the appellant.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*sa/nn*