

## NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH COURT-IV

8. IA 5551(MB)2024 IN C.P. (IB)/1045(MB)2023

CORAM:

SHRI SANJIV DUTT MEMBER (Technical) SHRI KISHORE VEMULAPALLI MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON 29.11.2024

Name of the Party:

Auburn Digital Solutions Private Limited

Vs

Gigs Media Private Limited

Section 9, 60(5) of Insolvency and Bankruptcy Code, 2016

## <u>ORDER</u>

1. Adv. Rohit Patil for the Applicant present through virtual mode.

## IA-5551/2024

- 2. This is an Application filed by the Applicant/ Operational Creditor u/s 60(5) of IBC seeking replacement of the Resolution Professional and rectification of the order dated 16.10.2024.
- 3. Ld. Counsel for the Applicant submits that in paragraph No. d at page no. 7 of the order dated 16.10.2024 the fees of the Interim Resolution Professional inadvertently mentioned after the words Rs.5,00,000/-("Rupees two-lakhs only") in place of ("Rupees five-lakhs only").
- 4. The Bench has perused the records and finds that the submission of the Applicant has substantiated. Accordingly, passes following order rectifying the mistake and order dated 16.10.2024 as follows –
- 5. "The fees of the IRP in the order dated 16.10.2024 shall be read as 'Rs. 5,00,000/- (Rupees five-lakhs only)' instead of 'Rs. 5,00,000/- (Rupees two-lakhs only)'. Rest of the order shall remain unaltered"
- 6. Ld. Counsel for the Applicant submits that the Resolution Professional has withdrawn the name to the present CIRP proceedings on account





- of medical emergency. Hence, the Applicant seeks to appointment of new Resolution Professional from the empanelled list of IBBI.
- 7. In view of aforesaid submission, this Bench hereby appoints Mr. Shivratan Laxminarayan Kalantri, Registration No. IBBI/IPA-001/IP-P-01975/2020-2021/13202, Email- <a href="mailto:shiv\_kalantri@yahoo.com">shiv\_kalantri@yahoo.com</a>, the new Resolution Professional in this matter.
- 8. In view of above, the present Application is allowed and disposed of.

Sd/-

SANJIV DUTT Member (Technical)

/Dubey/

Sd/-

KISHORE VEMULAPALLI Member (Judicial)



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Deputy Registrar

National Company Law Tribunal Mumbai Bench