

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1157 of 2024

IN THE MATTER OF:

Geeta Singh

...Appellant

Versus

Canara Bank (E-Syndicate Bank) & Anr.

...Respondents

Present:

For Appellant : Ms. Purti Gupta, Ms. Henna George, Advocates.

For Respondents : Mr. Hitesh Sachar, Ms. Anju Jain, Mr. Rabi Karmokar, Advocates for R-1.

O R D E R
(Hybrid Mode)

15.07.2024: Learned counsel for the Appellant submits that after order of this Tribunal dated 10.06.2024, OTS has been accepted by the Bank on 12.07.2024. Learned counsel for the Bank submits that Bank has accepted the OTS and the Appellant has also deposited the entire amount of Rs.6.80 Crore as full and final settlement, hence, Section 7 application need not be proceeded any further.

Recording the above statement of learned counsel for the parties, we close this Appeal. Impugned order dated 31.05.2024 is set aside. CIRP is closed. Learned counsel for the Bank submits that fee of the IRP has already been paid. Appeal is disposed of accordingly.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/nn