

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No.1168 of 2023

IN THE MATTER OF:

Gautam Thapar

...Appellant

Versus

Spacewood Furnishers Pvt. Ltd. & Ors.

...Respondents

Present:

For Appellant: Mr. Abhijeet Sinha, Mr. Anuj Tiwari, Mr. Swankit Nanda, Mr. Prakhar Shukla and Mr. Sourav Mishra, Advocates.

**For Respondents: Mr. Garvesh Kabra, Mr. Ahmer Sheikh and Mr. Avanish Deshpande, Advocates for R-1.
Mr. Rachit RANjan, Advocate for R-2&3.**

ORDER

06.09.2023: Heard Mr. Abhijeet Sinha, Learned Counsel appearing for the Appellant in instant Company Appeal (AT) (Ins.) No. 1168 of 2023.

The Learned Counsel for the Appellant seeks some indulgence for short accommodation to explore the possibility of arriving at settlement between the parties.

In view of the fact that differences between the parties involve in a narrow compass, till such time the Respondent No.3/IRP shall not take any further proceedings in respect of the 'Corporate Insolvency Resolution Process'.

Mr. Garvesh Kabra, Learned Counsel appearing for the Respondent No.1/ Operational Creditor/ Petitioner informs this Tribunal that the short

accommodation may be given to the Appellant's side to explore the possibility of settlement.

To provide an 'opportunity' to the 'Appellant' to explore the possibility of settlement, one week's time is granted from 18.09.2023 onwards and before the next date of hearing the Respondent No.3/IRP shall not take any further action in respect of the CIRP proceedings.

The Learned Counsel for the Respondent No.1/ Operational Creditor/ Petitioner is permitted to file Reply/Response through e-filing before the Office of Registry and serve an advance copy to the other side. Respondent No.3/IRP is permitted to file Reply/Response/Status Report through e-filing before the Office of Registry and serve an advance copy to the other side.

The Registry is directed to list the matter on **20.09.2023**.

[Justice M. Venugopal]
Member (Judicial)

[Arun Baroka]
Member (Technical)

Archana/nn