



S.No.4

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
13-08-2024 AT 10:30 AM**

**CP (IB) No. 251/9/HDB/2020
AND
IA (IBC) 1367/2024 & IA (IBC) (Dissolution) 08/2024 in
CP (IB) No. 251/9/HDB/2020
u/s. 9 of IBC, 2016**

IN THE MATTER OF:

Mr P Raghava Rao

...Operational Creditor

AND

Anjali Water Ford Hospitality and Infra Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 1367/2024

This being an application to take the final progress report on record. The same is taken on record.

Accordingly, **this application is allowed and disposed of.**

IA (IBC) (Dissolution) 08/2024

Orders pronounced. **In the result, this application is allowed**, subject to the terms specified in the order. Since the company is dissolved, the files may be consigned to records.

Sd/-

MEMBER (T)

Swapna

Sd/-

MEMBER (J)



**NATIONAL COMPANY LAW TRIBUNAL
HYDERBAD BENCH -1**

***I.A (Dis) No.8 OF 2024
IN
CP (IB) NO.251/9/HDB/2020***

APPLICATION U/S 54 OF THE INSOLVENCY &
BANKRUPTCY CODE, 2016 R/W REGULATION 45 OF IBBI
(LIQUIDATION PROCESS) REGULATIONS, 2016 AND RULE
11 OF NCLT RULES

In the matter of

Mr P Raghava Rao

versus

M/s Anjali Waterford Hospitality & Infra Pvt Ltd

Filed by

M/s Anjali Waterford Hospitality & Infra Pvt Ltd
Represented its Liquidator Mr Govada Venkata Subbarao
IBBI Regn# IBBI/IPA-003/IP-00358/2021-2022/13753
Address @ Rajiv Swagruha Apartments Flat No 106
Block A 05, Classic Diamond Towers, Anand Nagar,
GSI Bandlaguda, Hyderabad, Telangana 500068.

.... Liquidator/Applicant

Date of order: 13.08.2024

Coram

Dr.N.Venkata Ramakrishna Badarinath,
Hon'ble Member (Judicial)

Shri Charan Singh,
Hon'ble Member (Technical)



Appearance

For Applicant: Ms. M.S. Manoranjani, Advocate

PER: BENCH O R D E R

1. This Application is filed by the Liquidator for M/s Anjali Waterford Hospitality & Infra Pvt Ltd/Corporate Debtor u/s 54 of Insolvency & Bankruptcy Code (IBC), 2016, R/w Regulation 45 of (Liquidation Process) Regulations, 2016 and Rule 11 of NCLT Rules, seeking dissolution of the Corporate Debtor.
2. To put concisely, this Tribunal, on 22.02.2021, through company application CP (IB) No. 251/9/HDB/2020 admitted the CD for Corporate Insolvency Resolution Process (CIRP) and appointed Shri Pradeep Kumar Sravanam as the Interim Resolution Professional (IRP), who was subsequently confirmed as the Resolution Professional (RP). With no Resolution Plans received, this Tribunal passed order of Liquidation in IA. No. 248/2022 dated 13.05.2022,



and appointed Shri Pradeep Kumar Sravanam as the Liquidator.

3. Since on 10.02.2023, Shri Pradeep Kumar Sravanam, expired, this Adjudicating Authority, appointed the Applicant herein as the new Liquidator vide order passed in IA. No. 529/2023 dated 31.03.2023. Further, this Adjudicating Authority, by order dated 01.05.2023 in IA #713/2023, excluded 61 days from the liquidation period, considering the time lost.
4. **Period of Liquidation Process:** The Liquidation process commenced on 13.05.2022 and the necessary approvals for extension of the liquidation period from the Hon'ble Adjudicating Authority are tabled as below:

| SNo | Particulars and Reason | Valid upto |
|-----|---|------------|
| 1 | Liquidation commencement date Vide orders in IA #248/2022 | 13.05.2022 |
| 2 | 61 days excluded on account of replacement of Liquidator vide orders in IA#713/2023. | 12.07.2023 |
| 3 | Extension of 3 months granted vide orders in IA 992/2023 | 12.10.2023 |
| 4 | 127 days excluded on account of replacement of Liquidator vide orders in IA#713/2023. | 16.02.2024 |



| | | |
|---|--|------------|
| 5 | Extension of 1 month granted vide orders in IA 246/2024 | 16.03.2024 |
| 6 | Extension of 5 months granted vide orders in IA 408/2024 | 16.08.2024 |

5. **Brief overview of the liquidation process :-**

- a. **Invitation of Claims in Form B:** The Liquidator on 17.05.2022 issued a public announcement in Form B, inviting claims from stakeholders, through Financial Express (English), Nava Telangana (Telugu @Hyderabad), and Prajasakti (Telugu @Rajahmundry); and constituted the Stakeholders Committee (SCC).
- b. **Constitution of SCC/ List of Stakeholders:** The Stakeholders Committee (SCC) comprises sole member i.e. M/s. Kakinada Coop Town Bank, which holds a claim amounting to Rs. 245.00 lakhs with 100% voting rights. Subsequently, the Liquidator received five claims totalling Rs. 2083.00 lakhs, which were not considered by the Liquidator on account of failure to provide necessary clarifications



and documents by the claimants. Additionally, the two claims received from the Income Tax Department and the Employee Provident Fund Department were submitted beyond the 90-day period and were, therefore, rejected.

- c. **Valuation of the CD's Assets:** According to Regulation 27 of the IBBI (CIRP Regulations), 2016, the IRP/RP appointed registered valuers who are registered under IBBI. They conducted a physical verification and submitted the Fair Value and Liquidation value of the property during CIRP on 22.02.2021. Since there was no substantial change; the SCC considered adopting the same valuation report.

| Rs. in lakhs | | | | |
|---------------------|----------------------|------------------------|-------------------|-------------------|
| SNo | Type of Asset | Valuer Name | Fair Value | Liqn Value |
| 1A | Land and Building | Mr B Eswara Reddy | 388.31 | 310.65 |
| 1B | | Dr Venkateswara Rao MV | 373.50 | 336.15 |
| | | Average Values | 380.91 | 323.40 |



| | | | | |
|----|--|------------------------------|----------------|---------------|
| 2A | Security & Financial | Mr Sreedhar Nukala | 707.61 | 352.90 |
| 2B | | Mr Mannava Divakara Sarma | 648.79 | 240.18 |
| | | Average Values | 678.20 | 296.54 |
| | Total Fair & Liquidation Values | | 1059.11 | 619.94 |

- d. **Asset Memorandum**: The erstwhile Liquidator prepared the Asset Memorandum which was filed with this Tribunal on 03.09.2022 along with Preliminary Report. The indicated value of the assets in the Asset Memorandum is Rs. 323.40 lakhs for land and buildings and Rs.109.49 lakhs for Security and Financial Assets. The erstwhile Liquidator has considered only the share of M/s Vinamratha Industries Ltd. The shares of M/s Sasil Hospitality India Ltd of Rs.197.79 lakhs , M/s Suryachakra Energy and Infrastructure Pvt Ltd of Rs.844.80 lakhs, M/s Sam Housing and Infra Pvt Ltd of 18.00 lakhs, Short term loan of Rs.244.76 lakhs written off by the suspended board during the look back period without supporting documents have not been



included in the Asset Memorandum by the erstwhile Liquidator. However, an application IA#248/2024 u/s 43 has been filed for these transactions by the Applicant Liquidator.

(Asset Memorandum is annexed herewith and marked as Annexure A06)

- e. **SCC Meetings during Liquidation:** A total of 17 meetings were convened for the SCC, wherein the Liquidator, in collaboration with the SCC, had conducted the liquidation proceedings in adherence to the statutory provisions of the Code.
- f. **Progress Reports filed during the conduct of Liquidation Process:** Pursuant to Regulation 13 & 15 of Liquidation Regulations, the Liquidator regularly filed the Progress Reports with this Tribunal, which is tabulated below:

| SNo | Progress Report | Quarter Ending | Filed vide IA# |
|-----|--------------------|----------------|----------------|
| 1. | Preliminary Report | 08.09.2022 | IA#922/2022 |



| | | | |
|-----|---------------------------------|----------------------|---|
| 2. | 1 st Progress Report | June 2022 | IA#922/2022 |
| 3. | 2 nd Progress Report | Sep 2022 | Not filed due to demise of erstwhile Liquidator |
| 4. | 3 rd Progress Report | Dec 2022 | Not filed due to demise of erstwhile Liquidator |
| 5. | 4 th Progress Report | Mar 2023 | Not filed due to demise of erstwhile Liquidator |
| 6. | 5 th Progress Report | June 2023 | IA#1155/2023 |
| 7. | 6 th Progress Report | Sep 2023 | IA#1683/2023 |
| 8. | 7 th Progress Report | Dec 2023 | IA#179/2024 |
| 9. | 8 th Progress Report | Mar 2024 | IA#843/2024 |
| 10. | Final Report | eFiled on 28.07.2024 | Receipt No. 02116/2024 |

g. **Sale Notices issued during the Liquidation**

Process: The erstwhile Liquidator, issued 3 sale notices while the applicant Liquidator, issued 5 sale



notices with the 8th Sale Notice concluding successfully. Details are as tabulated below:

| eAuction | Scheduled Date of eAuction | Significant actions / discussions during the SCC meeting |
|-----------------|--|--|
| 1 | 16.08.2022 | As per the 1 st Sale notice dated 14.07.2022, an e-auction was scheduled by the Liquidator with a reserve price of Rs. 381.00 lakhs, for which no expression of interest was received from any parties/bidders. |
| 2 | 27.11.2022 | As per the 2 nd Sale notice dated 27.10.2022, an e-auction was scheduled by the Liquidator with a reserve price of Rs. 305.00 lakhs, for which no expression of interest was received from any parties/bidders. |
| 3 | 01.02.2023 03.02.2023 06.02.2023 | <ul style="list-style-type: none">• That in response to the 3rd sale notice given on 17.01.2023 EOI was received on 31.01.2023 from M/s De Attis Projects P Ltd along with a payment of Rs.28,00,000 as EMD and the eAuction proceeded with the only |



| | | |
|---|------------|---|
| | | <p>bid application received from M/s De Attis Projects Private Ltd.</p> <ul style="list-style-type: none">• Liquidator sent an email to M/s De Attis Projects P Ltd, announcing them as the successful bidder.• Liquidator issued the LOI to the Successful Bidder, M/s De Attis Projects Private Ltd. |
| 4 | 11.09.2023 | <p>As per the 4th Sale notice dated 09.08.2023 e-auction was scheduled by the Liquidator with a reserve price of Rs. 280.00 lakhs; for which expression of interest was received from M/s Reddy Investments P Ltd who later decided to step back and stop proceeding further with e-auction process.</p> |
| 5 | 12.10.2023 | <p>As per the 5th Sale notice dated 09.09.2023, an e-auction was scheduled by the Liquidator with a reserve price of Rs. 275.00 lakhs. Expressions of interest were received from 4 bidders, but qualified bidders did not deposit the EMD within the specified time schedule. Hence, the 5th E-auction process was</p> |



| | | |
|---|------------|--|
| | | deemed to be closed without yielding any results |
| 6 | 20.11.2023 | <p>As per the 6th Sale notice dated 18.10.2023, an e-auction was scheduled for 20.11.2023 by the Liquidator with a reserve price of Rs. 270.00 lakhs. Expressions of interest were received from 4 bidders, but only one bidder paid the EMD of Rs. 27.00 lakhs within the specified time schedule and Participated in the E-Auction. However, the successful bidder failed to deposit the remaining amount of 25% i.e. Rs. 40.50 lakhs within the schedule.</p> <p>In the 11th SCC meeting Held on 11.12.2023, SCC members forfeited the EMD of Rs. 27.00 lakhs, and the LOI dated 21.12.2023 and the E-auction process document dated 18.10.2023 stand cancelled with immediate effect.</p> <p>The SCC, with a 100% vote share, decided the terms and conditions for the proposed 7th e-auction.</p> |
| 7 | 12.01.2024 | <p>As per the 7th Sale notice dated 13.12.2023 e-auction was scheduled for 12.01.2023 by the</p> |



| | | |
|---|------------|--|
| | | Liquidator with a reserve price of Rs.270.00 lakhs; for which expression of interest was received from 3 bidders. Though qualified, none of them deposited EMD and the thus the 7 th eAuction process was considered closed without any result. |
| 8 | 23.02.2024 | <p>8th Sale notice was given on 21.01.2024 with a reserve price of Rs.245 lakhs and EMD of Rs.24.5 lakhs and bid increment value of Rs.1 lakh.</p> <p>Two qualified bids were received, and one of the bidders, M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor), deposited the EMD of Rs. 24.50 lakh and participated in the 8th e-auction.</p> <p><i>As per schedule 8th e -auction was conducted on 23.02.2024 and M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor), declared as successful bidder with highest auction bid value with Rs. 2,46,00,000/-</i></p> <p><i>The LOI was issued to the successful bidder on 23.02.2024. According to the terms of the Letter of Intent (LOI), the successful bidder,</i></p> |



| | | |
|--|--|---|
| | | <p><i>M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor), received the entire amount of the sale consideration as per the payment schedule outlined in the LOI.</i></p> <p>The auctioned property of M/s. Anjali Waterford Hospitality & Infra Limited (in liquidation) was registered in favour of The Kakinada Co-operative Town Bank Ltd. on 22.03.2024 at the Sub registrar Office, Gunupudi, Bhimavaram.</p> |
|--|--|---|

h. **Details of the CD's properties and Sale Process:**

- The CD possesses the following properties:

Residential / commercial land admeasuring a total extent of 978.66 square yards in favour of M/s. Anjali Logistics Private Limited in R.S No: 415/1A bearing Near By Door No. 18-10-11, R.S No: 415/1A, Behind Sri Sathya Sai Kalyana Mandapam, BHIMAVARAM Town & Mandal, West Godavari District, Andhra Pradesh.



- In the 8th and Final Sale notice issued on 21.01.2024 with a reserve price of Rs.245 lakhs and EMD of Rs.24.5 lakhs and bid increment value of Rs.1 lakh, two qualified bids were received, and one of the bidders, M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor), deposited the EMD of Rs. 24.50 lakh and participated in the 8th e-auction. As per schedule, 8th e-auction was conducted on 23.02.2024 and M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor) was declared as successful bidder with highest auction bid value with Rs. 2,46,00,000/-.
- The LOI was issued to the successful bidder on 23.02.2024. According to the terms of the Letter of Intent (LOI), the successful bidder, M/s The Kakinada Co-operative Town Bank Ltd (Financial Creditor), received the entire amount of the sale



consideration as per the payment schedule outlined in the LOI.

- The auctioned property of M/s. Anjali Waterford Hospitality & Infra Limited (in liquidation) was registered in favour of The Kakinada Co-operative Town Bank Ltd. on 22.03.2024 at the Sub registrar Office, Gunupudi, Bhimavaram.
- The auctioned property of the Corporate Debtor was registered in favour of M/s The Kakinada Co-operative Town Bank Ltd. on 22.03.2024 at the Sub registrar Office, Gunupudi, Bhimavaram. On the same day, physical possession of the CD's assets has been handed over to M/s Kakinada Co-operative Town Bank Ltd.

i. **Details of realisation and distribution of proceeds:**

- On 31.01.2023 and 16.11.2023, prior to receiving the consideration for the sale of assets under the 8th E-Auction, an amount to the tune of Rs. 55,00,000/- was received and subsequently



forfeited due to failure to comply with the terms of the auction deed by the successful bidders.

- The 8th E-Auction was successfully completed, with M/s The Kakinada Co-operative Town Bank Ltd paying the sale consideration of Rs. 2,46,00,000/-.
- The total funds available in the CD's Liquidation Account were Rs. 3,01,00,099/- and they were disbursed according to the waterfall mechanism u/s 53 of the Code, as detailed in the table below:

| S No. | Particulars | Amount (Rs.) |
|--------------|---|---------------------|
| 1 | Amount Received Towards EMD on 3 rd Sale Notice | 28,00,000 |
| 2 | Amount Received Towards EMD on 6 th Sale Notice | 27,00,099 |
| 3 | Amount Received towards Sale Consideration from The Kakinada Co-Operative Town Bank Ltd | 2,46,00,000 |
| 4 | Total Funds (1+2+3) | 3,01,00,099 |



| S No. | Particulars | Amount (Rs.) |
|-------|---|--------------------|
| 1 | Insolvency Resolution Process Costs | 2,85,600.00 |
| 2 | Liquidation Costs | 12,26,736.90 |
| 3 | Liquidator Fees paid to Shri. Pradeep Kumar Sravanam | 2,62,500.00 |
| 4 | Liquidator Fees paid to Govada Venkata Subba Rao | 10,40,000.00 |
| 4 | Amount Distributed to Financial Creditor, The Kakinada Co-Operative Town Bank Ltd (26.03.2024) | 2,45,00,327.00 |
| 5 | Amount Distributed to shareholders (13.7.2024) | 24,19,935.00 |
| 6 | Contingency Provision kept for meeting the Liquidator Fees, Future litigation, ROC Filings & Storage of Data etc as approved in 17 th SCC Meeting ** | 3,65,000.10 |
| | Total | 3,01,00,099 |

** As per the decision taken in the 17th SCC Meeting, an amount of Rs.3,65,000.10p, has been transferred to the Liquidator's Current Account as a contingency provision to cover the Liquidator's Fees, future litigation, ROC Filings & Storage of Data etc. It was further resolved that any surplus from this amount would be transferred to the shareholders



immediately upon receiving the dissolution order from this Tribunal.

- j. As per Regulation 45 (3) the liquidator has filed the Final Report dated 28.06.2024 upon closure of liquidation process of the corporate debtor.

(Final Report on Liquidation process of the CD is annexed to the Application and marked as Annexure A12)

(Compliance Certificate in 'Form H'. is annexed to the Application and marked as Annexure A13).

- k. **Details of the matters pending for decision concerning the Corporate Debtor are submitted as below:**

| SNo | At Hon'ble NCLT, Hyd | Filed by / against | Status |
|-----|--------------------------|--|--|
| 1 | Contempt IA (IBC) 4/2023 | Filed by the Liquidator against suspended board members. | Posted for orders on 05.07.2024 |
| 2 | IA(IBC) 247/2024 | Filed by the Liquidator for undervalued transactions | For hearing Respondents posted on 05.07.2024 |
| 3 | IA(IBC) 248/2024 | Filed by the Liquidator for preferential transactions | For hearing Respondents posted on 05.07.2024 |



The Liquidator submits that as the Pleadings are complete in these matters and the financial creditor is not interested in pursuing them, the Liquidator pleads to decide the matter on merits and proceeds if any, be distributed to the shareholders as per Section 53(1)(h) of the Code.

1. **Liquidation Cost details:** The total Liquidation costs of the CD as on the date of filing this application is Rs. 25,29,236.90p including the Liquidators fee.

- m. **Designated Bank Account for the CD in Liquidation:** As per Regulation 2A (2) of the Liquidation Regulations, the erstwhile Liquidator opened the designated Liquidation Account which was operated from 01.08.2022 to 26.06.2024. The account details are:

The Kakinada Cooperative Town Bank Limited
Account No. 100111101000255
Branch: Kakinada Branch
IFSC Code : UPIV0SKCTVL



All the transactions during the liquidation process of the Corporate Debtor were done through these accounts and after the proceeds are distributed as per the waterfall mechanism and keeping an amount of Rs. 3,65,000.10p as contingency etc, as resolved in the 17th SCC Meeting with Liquidator's Current Account, the account has been closed on 26.06.2024 with a zero balance. Thus, the Liquidator submits that the Liquidation Process of the CD is complete and sought for dissolution of the Company.

6. We heard Ms. Manoranjani, Ld. Counsel for the Liquidator and perused the record.
7. We have gone through the gist of the minutes of the 15th SCC held on 15.04.2024, wherein it is recorded that the sole financial creditor i.e. Kakinada Co-operative Town Bank Limited confirmed receipt of the claim amount of Rs. 2,45,00,327/-. Further it is recorded that the SCC with 100% voting, ratified payment of Rs. 3,12,599/- which includes CIRP



expenses and the Liquidation expenses, to the legal heirs of the erstwhile Liquidator.

8. It was further recorded in the minutes of the 16th SCC meeting held on 14.05.2024 that the Sole Financial Creditor, Kakinada Cooperative Town Bank Ltd is not interested in pursuing IA No. 247 & 248 of 2024 with regard to avoidable transactions, hence the same were dismissed by this Tribunal vide order dated 26.07.2024.
9. It is further noted that in the 17th SCC Meeting held on 26.06.2024, it has been recorded that an amount of Rs. 3,12,500/- payable to the erstwhile Liquidator has been transferred to the IBBI Corporation Liquidation A/c and that an amount of Rs. 24,19,935/- has been distributed to the shareholders as per Section 53 (1)(h) of the Code. It is further observed that in the said meeting, the SCC members after due deliberations, agreed to transfer the balance amount of Rs. 3,65,000.10 to the current



account of the Liquidator considering the requirement for closing the Liquidation A/c of the Corporate Debtor in Kakinada Co-operative Town Bank Ltd for clearing certain expenses.

10. The Liquidator has filed compliance certificate in Form-H (Annexure-A-13, page 175 of the Application). As per the same the liquidation commenced on 13.05.2022. A total of 17 SCC meetings were held. The fair and liquidation value is Rs. 1059.11 lakhs and Rs. 619.94 lakhs respectively. The amount realised in the 8th e-auction conducted on 23.02.2024 is Rs. 2,46,00,000/-. The admitted claim amount of the sole Financial Creditor is Rs. 2,45,00,327/- which has been paid in full.
11. The various provisions of the Code dealing with the dissolution of the Corporate Debtor are as follows:

54-Dissolution of Corporate Debtor.

- (1) Where the assets of the corporate debtor have been completely liquidated, the liquidator shall make an application to the Adjudicating Authority for the dissolution of such corporate debtor.*



- (2) *The Adjudicating Authority shall on application filed by the liquidator under sub-section (1) order that the corporate debtor shall be dissolved from the date of that order and the corporate debtor shall be dissolved accordingly.*
- (3) *A copy of an order under sub-section (2) shall within seven days from the date of such order, be forwarded to the authority with which the corporate debtor is registered.*

Regulation 45 of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 reads as under: -

Regulation 45: Final report prior to dissolution.

- (1) *When the corporate debtor is liquidated, the liquidator shall make an account of the liquidation, showing how it has been conducted and how the corporate debtor's assets have been liquidated.*
- (2) *If the liquidation cost exceeds the estimated liquidation cost provided in the Preliminary Report, the liquidator shall explain the reasons for the same.*
- (3) *The liquidator shall submit an application along with the final report and the compliance certificate in form H to the Adjudicating Authority for – (a) closure of the liquidation process of the corporate debtor where the corporate debtor is sold as a going concern; or (b) for the dissolution of the corporate debtor, in cases not covered under clause (a).]*



12. We are satisfied that the criteria laid down under law has been fully complied with. As such, the Corporate Debtor is liable to be dissolved. Hence, we hereby order dissolution of the Corporate Debtor as under: -
13. In view of the above facts and circumstances, this Adjudicating Authority in exercise of the powers conferred under sub-section (2) of section 54 of the Code hereby order as under:-
- (1) The Corporate Debtor, viz., **M/s Anjali Waterford Hospitality & Infra Pvt Ltd** is hereby dissolved from the date of this Order and the Liquidator stands relieved, subject to procedural compliances.
- (2) The Liquidator and the Registry are directed to serve a copy of this order upon the Registrar of Companies, Hyderabad immediately within fourteen days of receipt of this order. The Registrar of Companies shall take further necessary action upon receipt of a copy of this order.



- (3) Upon dissolution of the Corporate Debtor, the records of the Company which are in possession of the Liquidator, be handed over to the IBBI.
- (4) A copy of this order be also forwarded to the Insolvency & Bankruptcy Board of India, New Delhi.
- (5) In terms of the above, IA (Dis) No. 8 of 2024 filed by the Liquidator appointed for M/s Anjali Waterford Hospitality & Infra Pvt. Ltd (Corporate Debtor) for dissolution of the Company stands disposed of accordingly. Since the Corporate Debtor stood dissolved vide this order and no proceedings are now pending, therefore, the Registry is directed to consign the file to records.

SD/-

(Charan Singh)
Member (Technical)

SD/-

(Dr. N.Venkata Ramakrishna Badarinath)
Member (Judicial)

Binnu