

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1764 of 2024

&

I.A. No. 6438 of 2024

IN THE MATTER OF:

**Ramu Murgani,
Erstwhile Director of
Viilbery Healthcare Pvt. Ltd.**

...Appellant

Versus

Edelweiss Asset Reconstructions Company Ltd. & Anr. ...Respondents

Present:

**For Appellant : Mr. Manan Shishodia and Ms. O.P. Soni,
Advocates.**

For Respondents : Mr. Bhanu Chopra, Advocate for R-1.

O R D E R
(Hybrid Mode)

26.09.2024: Counsel for the Appellant submits that the amount of Rs.2.75 Cores was already paid by the Personal Guarantors and Rs. 3.41 Crores was balance and on which Adjudicating Authority itself has passed an Order on 17.05.2024 permitting the Corporate Debtor to make half payment by 30.06.2024 and second half payment by 30.09.2024.

2. It is submitted that Appellant could not pay the amount within the time allowed by the Adjudicating Authority, hence by the Impugned Order, Section 7 Application has been admitted.

3. Learned Counsel for the Appellant submits that the Appellant is ready to clear the balance within one month from today.

4. Counsel for the Respondent submits that Appellant has not paid any amount whereas by 30.06.2024 he had to make the half payment.

5. We are of the view that Appellant shall make payment of the amount payable as on 30.06.2024 alongwith interest @ 9%. The entire payment along with interest will be paid by 31.10.2024.

6. Counsel for the RP submits that `Form-G' has already been issued.

7. We however direct that till the next date, no Resolution Plan be considered.

List this Appeal on **04th November, 2024.**

Appellant to file an Affidavit bringing on record the details of the payment by that time.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

**[Arun Baroka]
Member (Technical)**

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