## NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No.701 of 2023

## IN THE MATTER OF:

Pawan Kumar Manguturam Bairagra

...Appellant

Versus

**Encore Asset Reconstruction Company Ltd.** 

...Respondent

**Present:** 

For Appellant:

Present but appearance not marked.

For Respondent:

Mr. Sudhir Makkar, Sr. Advocate with Mr. Tushar

John, Ms. Saumya Gupta and Mr. Arjun

Maheshwari, Advocates.

## ORDER

**28.07.2023:** Learned counsel for the Appellant and the Respondent submits that the parties have finally settled the issue. It is submitted that in the settlement 10% amount shall be paid upfront, 10% shall be paid in 30 days of signing the agreement of amount already settled. Learned counsel submit that the Settlement Agreement shall be filed by 31.07.2023.

List this Appeal on **01.08.2023**.

Interim order to continue.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

Archana/nn