NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1954 of 2024

IN THE MATTER OF:

Maneesh Ramakant Sapte

...Appellants

Versus

Export Import Bank of India & Ors.

...Respondents

Present:

For Appellant: Mr. Arun Kathpalia and Mr. Sunil Fernandes Sr.

Counsels with Mr. Miran Singh Negi, Mr. Ashish Pyaasi, Mr. Nikhil Kumar Jha, Ms. Aakriti Gupta,

Ms. Diksha Dadu, Advocates.

For Respondents: Mr. Krishnendu Datta Sr. Counsel with Ms. Palak

Nenwani, Ms. Jinal Shah, Ms. Madhura Kulkarni,

Advocates.

ORDER
(Hybrid Mode)

18.10.2024: Ld. Counsel for the appellant submits that the appellant is ready to deposit the entire amount referred to in Part-IV of Section 7 application and he has depositing the demand draft of Rs.110/- crores (Rupees One Hundred Ten Crores) by tomorrow. He further submits that balance principal amount shall be paid within 15 days.

- **2.** Counsel for the respondent seeks liberty to communicate the appellant the figure as per all the four banks within a week.
- **3.** List this appeal on **29.10.2024.**

4. In the meantime, no further steps shall be taken in pursuance of the impugned order dated 15.10.2024 without prejudice to the rights of both the parties.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

harleen/NN