



www.iivrvf.org

# IIV INDIA REGISTERED VALUERS FOUNDATION<sup>TM</sup>

(Section 8 Company Incorporated under the Companies Act, 2013)

CIN: U93090PN2018NPL195112

Recognised as Registered Valuers Organization (RVO) by IBBI vide Letter - IBBI/RVO/2018/004 dated. 20th April 2018.

PAN No.: AAJCR0549K

GST No.: 27AAJCR0549K1Z1

TAN No.: DELR32896D

Ref: IIV-RVF / DC / 520/ 2021

Date: 29<sup>th</sup> March 2021

## ORDER

**Sub:- "Registered Valuer conducting valuation for the asset class in which he is not registered against Mr.K. Sundarapandian IBBI Regd. No. IBBI/RV/04/2018/10440"**

Upon hearing of the above subject matter by the Disciplinary Committee held on 2<sup>nd</sup> & 22<sup>nd</sup> March, 2021 in the matter of Propel Valves Private Limited and Raihan Healthcare Private Limited, it has been observed by the committee that there were some procedural lapses while obtaining engagement letter by Mr. K. Sundarapandian.

In view of the above, the committee hereby warns Mr. Sundarapandian that he should take reasonable care and due diligence while performing his functions under The Companies (Registered Valuers and Valuation) Rules, 2017.

Vijay Raut  
Chief Operating Officer  
IIV – RVF



Place: Pune