



ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **16.09.2024** THROUGH **PHYSICAL HEARING**



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It is seen that there is no further progress in the matter. The RP did not constitute the CoC post the Hon'ble Supreme Court order.

It is seen from the Memo that the present IRP Mr. Vasudevan Gopu sent a withdrawal letter dated 24.01.2020 to this Tribunal.

Since in the instant case, IRP is no more interested to act as the RP and that there is no progress after the order of Hon'ble Supreme Court, we appoint **Mr.C.Prabakaran, IBBI/IPA-001/IP-P01596/2018-2019/12444, e-mail ID: gkecpn@gmail.com** as the IRP for conducting the CIRP of the Corporate Debtor. Let the Petitioner pay a sum of Rs.2 lakhs as initial amount towards CIRP expenses to the proposed IRP.

We also deem it appropriate to issue court notice to the Petitioner and the Corporate Debtor for response.

Registry is directed to issue the notice.

The Directors and officials of the Corporate Debtor should co-operate with the new IRP and handover the custody of the assets, books, papers, records and all the passwords, emails etc., to the new IRP within period of one week from the date of receipt of this order. **IRP Mr. Vasudevan Gopu should handover CIRP related documents to the proposed IRP and also submit a status report of the stage of CIRP when the Hon'ble NCLAT issued the stay order within 15 days from this order.**

IRP Mr. Vasudevan Gopu is released from the assignment. The proposed IRP is directed to hold the CoC meeting within period of one week thereafter and directed to continue the CIRP process as per law.

List the Petition for hearing on **18.10.2024.**

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**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

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**[SANJIV JAIN]
MEMBER (JUDICIAL)**