

ITEM NO.4

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

MISCELLANEOUS APPLICATION Diary No(s). 37373/2022

(Arising out of impugned final judgment and order dated 13-09-2021 in C.A. No. 3224/2020 passed by the Supreme Court of India)

EBIX SINGAPORE PTE LTD.

Petitioner(s)

VERSUS

COMMITTEE OF CREDITORS OF EDUCOMP
SOLUTIONS LIMITED & ANR.

Respondent(s)

(along with I. A no. 133649 of 2023 (Application for condonation of delay) IA No. 177429/2022 - APPROPRIATE ORDERS/DIRECTIONS)

Date : 18-08-2023 These matters were called on for hearing today.

CORAM : HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE MANOJ MISRA

For Petitioner(s) Mr. Abhishek Sharma, Adv.
Ms. Kritya Sinha, Adv.
Mr. Alok Tripathi, AOR

Mr. Rajat Sehgal, AOR
Mr. Aditya Swarup, Adv.
Ms. Mehaq Rao, Adv.
Mr. Samyak Jain, Adv.

For Respondent(s) Mr. S. S. Shroff, AOR
Mr. Siddhant Kant, Adv.
Ms. Moulshree Shukla, Adv.

Mr. Gautam Talukdar, AOR

UPON hearing the counsel the Court made the following
O R D E R

- 1 After the judgment of this Court dated 13 September 2021 reported in **EBIX Singapore Private Limited Vs Committee of Creditors of Educomp**

Solutions Limited & Anr.¹, the National Company Law Tribunal (NCLT) heard the application for approval of the resolution plan on as many as 35 days. Final orders have not been passed.

- 2 On 7 August 2023, the proceedings were heard for several hours after which they were posted to 29 August 2023 but in the meantime one of the members of the Bench has been transferred to the Bench of the NCLT at Chandigarh.
- 3 In view of the time lines specified in the Insolvency and Bankruptcy Code, the NCLT should dispose of the application for approval of the resolution plan as expeditiously as possible and in any event within a period of two months from the date of this order and report compliance to this Court
- 4 The Miscellaneous Application is accordingly disposed of.

(GULSHAN KUMAR ARORA)
AR-CUM-PS

(SAROJ KUMARI GAUR)
ASSISTANT REGISTRAR

1 (2022) 2 SCC 401