NATIONAL COMPANY LAW TRIBUNAL COURT ROOM NO. 1, MUMBAI BENCH

Item No. 10

IA 65/2025 (NEW IA) in C.P. (IB)/244(MB)2023

CORAM:

SH. PRABHAT KUMAR JUSTICE VIRENDRASINGH BISHT (Retd.) HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON 07.01.2025

NAME OF THE PARTIES: RUSHABH CIVIL CONTRACTORS
PRIVATELIMITED VS POINT
DEVELOPERS PRIVATE LIMITED

Section 7 and 22 of the Insolvency and Bankruptcy Code, 2016

ORDER

IA 65/2025 (NEW IA) in C.P. (IB)/244(MB)2023

- 1) Ld. Counsel, Krishnan Iyer a/w Rahul Pillai appeared for the Applicant.
- 2) This Application has been filed by the Applicant u/s 22(3)(b) of Insolvency and Bankruptcy Code, 2016 seeking replacement of Respondent/IRP in place of Ms. Vaishali Arun Patrikar having Registration no. IBBI/IPA-002/IP-N00812/2019-2020/12566 to carry out the CIRP of the Corporate Debtor as Resolution Professional.
- 3) Ld. Counsel appearing for the Applicant informs that the resolution to appoint the proposed RP was approved with 100% voting by the CoC of the Corporate Debtor in compliance with the provision of section 22(3)(b) of the Code, 2016.
- 4) Ld. Counsel for the Applicant further submitted that the proposed RP has provided her consent to act as Resolution Professional in Form B dated 11.11.2024.
- 5) Having considered the submissions made by the Applicant and having gone through the record this bench appoints **Ms. Vaishali Arun Patrikar**

having Registration no. **IBBI/IPA-002/IP-N00812/2019-2020/12566** as Resolution Professional of the Corporate Debtor in place of the IRP/Respondent. IRP/Respondent shall stand discharged after handing over all records of CIRP of the Corporate Debtor to the newly appointed RP. Further, the RP shall ensure that the dues of IRP/Respondent are duly taken note of and settled expeditiously in accordance with provisions of the Code.

6) Accordingly, IA 65/2025 is allowed and disposed of.

Sd/-PRABHAT KUMAR MEMBER (TECHNICAL) Sd/-JUSTICE VIRENDRASINGH BISHT MEMBER (JUDICIAL)

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