

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

TA (AT) No.83/2021

IN

(Company Appeal (AT) No.271/2019)

(Under Section 421 of the Companies Act, 2013)

(Arising out of the Order dated 24.06.2019 in IA/169/2019 in
CP/660/241/HDB/2018, passed by the National Company Law Tribunal,
Hyderabad Bench, Hyderabad)

In the matter of:

State Bank of India,
Stressed Assets Resolution Group,
21st Floor, Maker Tower 'E',
Mumbai – 400 005

... Appellant

V.

1. India Power Corporation Ltd.
Plot – XI, 2&3, Block-EP, Sector-V,
Salt Lake, Kolkata – 700 091.

2. Rural Electrification Corporation Limited,
Core -4, Scope – Complex,
7 Lodhi Road, New Delhi – 110003.

3. Punjab National Bank,
Rayala Towers, #781-785, II Floor,
Anna Salai, Chennai – 600002

4. Andhra Bank,
SCF Branch, Balvedee,
Raj Bhawan Road, Somajiguda,
Hyderabad – 500082

**5. Bank of India,
LCB, PTI Building, 1st Floor,
AC Guards, Massab Tank, Hyderabad**

**6. United Bank of India,
4-3-331, Bank Street,
Hyderabad – 500195**

**7. Punjab and Sindh Bank,
No.7, Abids Road,
Hyderabad – 500001.**

**8. Oriental Bank of Commerce,
9-1-129, Oxford Plaza,
Sarojini Devi Road,
Secunderabad - 500003.**

**9. India Infra Fin Co. Limited,
8th Floor, Hindustan Times House,
18 & 20, Kasturba Gandhi Marg,
New Delhi – 110001.**

**10. IDBI Bank,
5-9-89/1 & 2, Chapel Road,
P.No.370, Hyderabad – 500001.**

**11. UCO Bank,
Flagship Corporate Branch,
6-3-1108, Ground Floor,
Navbharat Chambers,
Raj Bhavan Road,
Somajiguda, Hyderabad – 500082.**

**12. PTC India Financial Services Limited,
7th Floor, Telephone Exchange Building,
8, Bikaji Cama Place, New Delhi - 110066.**

**13. SBICAP Securities Limited,
202, Maker, Tower-E, Cuffe Parade,
Mumbai – 400005**

14. SBICAP Trustee Company Limited
‘Jeevandeep’ Building, Ground Floor, 1,
Middleton Street,
Kolkata – 700071.

15. Meenakshi Energy Limited
405 Saptagiri Towers,
Begumpet, Secunderabad – 500016

... Respondents

Present :

For Appellant : Mr. Sumit Attri & Mr. Priyanshu Pandey, Advocates
M/s. Cyril Amarchand Mangaldas
For Respondents : Mr. Ananth Merathia, Advocate, For R1
Mr. Anand Varma, Advocate, For R2

ORDER
(Hybrid Mode)

24.06.2024:

This TA (AT) No. 83 / 2021 (Comp. App (AT) No. 271 / 2019) was finally heard by the Bench on 29.04.2024, and the Company Appeal, was permitted to be dismissed as withdrawn at the request of Appellant’s Counsel. But the Order could not be uploaded, due to Order not been transcribed and signed in time as one of the Members demitted Office, in the meanwhile. Hence, the matter was directed to be placed afresh, before this Tribunal.

Since, this Company Appeal was permitted to be dismissed as withdrawn, the same Order would follow, as it was passed on 29.04.2024:

“The Learned Counsel for the ‘Appellant’ Mr. Sumit Attri seeks permission from this ‘Tribunal’ to ‘withdraw’ the instant Comp. App. TA (AT) 83 of 2021 [CA (AT) 271 of 2019].

Acceding to the said request, the instant Comp. App. TA (AT) 83 of 2021 [CA (AT) 271 of 2019] is 'Dismissed as Withdrawn' No costs. Connected pending IA, if any are closed.'''

The TA (AT) No. 83 / 2021 (Comp. App (AT) No. 271 / 2019) is permitted to be dismissed as withdrawn, owing to the request acceded to, in this Company Appeal, by the arguing Counsel. All the pending Interlocutory Applications, if any, would stand Closed.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SR/TM