## NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

## Company Appeal (AT) (Insolvency) No. 434 of 2024

## IN THE MATTER OF:

Subbaraman Anand Vilayannur, Suspended Director ...Appellant(s) Of Tattva & Mittal Life Spaces Pvt. Ltd.

Versus

Ashok Tiwari & Ors. ...Respondent(s)

**Present:** 

**For Appellant**: Mr. Abhijeet Sinha, Sr. Advocate with Mr. Anuj Tiwari,

Mr. Aditya Shukla, Mr. Monika, Advocates

For Respondents : Mr. Devul Dighe, Mr. Prasannan Namboodir, Advocates

for R-1

## ORDER (Hybrid Mode)

**27.02.2024:** Learned Counsel for the Appellant submits that Appellant is ready to deposit amount of Rs. 1,93,50,000/ which was claimed in Form 1 within three weeks.

- 2. Let the aforesaid amount be deposited in the fixed deposit receipt drawn in the name of Registrar of NCLAT, New Delhi within three weeks from today.
- 3. Notice is accepted by the Learned Counsel appearing for Respondent No.1. Issue notice to the other Respondents through Speed Post as well as Email. Requisites along with process fee, if not filed, be filed within two days.
- 4. Reply Affidavits may be filed within two weeks. Rejoinder, if any, may be filed within two weeks, thereafter.

List this Appeal on 15<sup>th</sup> April, 2023. In the meantime, no further steps shall be taken in pursuance of the Impugned Order. We make it clear that deposit shall be without prejudice to the contentions of both the parties.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

Basant/nn