NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1810 of 2024

IN THE MATTER OF:

Gurmukh Singh Suspended Director Adarsh Super Construction Pvt. Ltd. ...Appellant(s)

Versus

Nuvoco Vistas Corporation Ltd. (Earlier known as ...Respondent(s) Lafarge India Ltd.) & Anr.

Present:

For Appellant: Dr. Rajansh Thukral, Dr. Surekha Thukral, Mr.

Sidharth Thukral, Advocates.

For Respondents:

ORDER (Hybrid Mode)

17.09.2024: Counsel for the appellant submits that after the order was passed by the Adjudicating Authority under Section 9 application on 12.08.2024, the settlement has been entered between the parties on 30.08.2024. The Ld. Counsel for the Operational creditor appears and accept that payments have already been made. It is submitted that CoC is constituted of the operational creditors only.

In view of the fact that CoC has been constituted, we of the view that an appropriate application may be filed by the Respondent No.1/Operational Creditor under Section 12 A which application may be submitted within two weeks before the RP.

Ld. Counsel for the RP place 12 A settlement before the CoC.

Let the minutes of the CoC be placed in the appeal.

In the meantime, no further steps shall be taken in pursuance of the impugned order in the CIRP of corporate debtor.

List this appeal on **21.10.2024** before that the result of the CoC minutes may be placed before the court.

[Justice Ashok Bhushan] Chairperson

> [Barun Mitra] Member (Technical)

> [Arun Baroka] Member (Technical)

sr/nn