

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**  
**Comp. App. (AT) (Ins) No. 1674 of 2024**

**IN THE MATTER OF:**

**Prakash B. Jain**

**...Appellant(s)**

**Versus**

**Qlik Tech India Pvt. Ltd. & Anr.**  
**Present:**

**...Respondent(s)**

**For Appellant** : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Sandeep Deshmukh, Mr. Samsheer Garud, Mr. Nishant Sharma, Mr. Aditya Shukla, Mr. Harsh Moorjani, Mr. Rakesh K. Sharma, Advocates.

**For Respondents** : Ms. Swastika Chakravarti, Advocate for R-1.  
Ms. Sonali Jain, Mr. Navneet R., Advocates for R-2.

**ORDER**  
**(Hybrid Mode)**

**28.08.2024:** Heard Counsel for the Appellant, Ld. Counsel for the Operational Creditor as well as the Ld. Counsel for the IRP. This appeal has been filed against order dated 22.08.2024 passed by National Company Law Tribunal, Mumbai Bench, Court-I by which Section 9 application filed by the operational creditor has been admitted.

2. Ld. Counsel for the Appellant submits that the settlement agreement has been entered between the parties on 23.08.2024 which has been e-filed on 27.08.2024 where all payments to the operational creditor has already been made.

3. Ld. Counsel for the Operational Creditor further submits that amount which was directed to be paid to the IRP has also been paid.

4. In view of the settlement between the parties dated 23.08.2024 and submissions made by the Counsel for the Appellant as well as Ld. Counsel for the Operational Creditor, we see no reason to continue the CIRP any further. The settlement is taken on record.

5. The order dated 22.08.2024 is set aside. CIRP is closed. The appeal is disposed of.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

**[Arun Baroka]**  
**Member (Technical)**

*sr/nn*