



NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

104. C.P.(IB)-266(MB)/2022

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **13.11.2024**

NAME OF THE PARTIES: Bank of Baroda
 V/s.
 Lasa Supergenerics Limited.

Appearance

For Petitioner : Adv. Rathina Maravarman a/w. Harish K. Raman.

For Respondent : Gaurav K. Gadodi A i/b. Ashish O Lalpuriya.

SECTION 7 OF THE IBC, 2016

ORDER

Hearing Through: Virtually and Physical (Hybrid) Mode

C.P.(IB)-266(MB)/2022

1. Learned counsel for the parties have tendered the order dated 24.10.2024, passed by the Hon'ble NCLAT wherein it is recorded that the Financial Creditor had sanctioned OTS on 01.10.2024, pursuant to which entire amount of OTS of US Dollar 21,61,700 has already been paid by the Corporate Debtor to the Financial Creditor.
2. The default amount involved in this Petition was Rs. 19 crores and after interest the default amount came to be Rs. 26 cores, which has been settled for US Dollar 21,61,700 which is equivalent to INR Rs. 17.70 crores.



3. Therefore, FC seeks to withdraw the Company Petition. Accordingly, the Petition is **dismissed as withdrawn**.

Sd/-
CHARANJEET SINGH GULATI
Member (Technical)
---Sanjeet---

Sd/-
LAKSHMI GURUNG
Member (Judicial)