NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

CORAM:

SHRI RAVICHANDRAN RAMASAMY HON'BLE MEMBER (TECHNICAL) JYOTI KUMAR TRIPATHI HON'BLE MEMBER (JUDICIAL)

DETITION No /IA No	IA(IBC)/523 /KOB/2024 in CP(IBC)/54/KOB/2022
PETITION No./IA No.	RULE 11 NCLT.
SECTION	PADMAKUMAR K C (LIQUIDATOR) IN THE MATTER OF ASTEN
NAME OF PARTIES	REALTORS PRIVATE LIMITED .
PETITIONERS ADVOCATE/ PROFESSIONAL	INDIA LAW
RESPONDENTS ADVOCATE/ PROFESSIONAL	

17 DEC 2024

ORDER

IA(IBC)/523 /KOB/2024 in CP(IBC)/54/KOB/2022

This is a fresh application filed by Liquidator of M/s. Asten Realtors Private Limited seeking the following prayers: -

 a) Grant permission to the liquidator to defer the decision to be taken in the First SCC consisting of the erstwhile COC to the Second SCC after the constitution of the SCC in view of approval of two project wise resolution plans and change of constitution of the committee;

b) In view of prayer (a) above, pass an order to permit the Liquidator to convene the second SCC after the constitution of the SCC, as the Liquidator cannot convene the second meeting within 30 days from the first SCC as required under Regulation 31A(6);

c) Pass an order to take on record the minutes of the first meeting of SCC consisting of the committee of creditors held on 27th November 2024.

Learned Counsel, Mr. Vinod P V appears on behalf of the Liquidator through virtual mode.

Case heard. Taking note of the submissions of the learned counsel appearing for the applicant, reliefs sought under prayer clauses 'a' & 'b' are allowed. In respect of prayer 'c', Registry is directed to take the minutes of the first meeting of SCC consisting

of the committee of creditors held on 27th November 2024 on record. Accordingly, Prayer 'c' is allowed.

In view of above, this application is allowed and disposed of.

Sd /-RAVICHANDRAN RAMASAMY MEMBER (TECHNICAL) Sd /-JYOTI KUMAR TRIPATHI MEMBER (JUDICIAL)