

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1673 of 2024

&
I.A. No. 7004 & 7247 of 2024

IN THE MATTER OF:

Dinesh Suresh Parasrampuria

...Appellant

Versus

DCM Shriram Credit and Investments Ltd. & Anr.

...Respondents

Present:

**For Appellant : Mr. Mohit Nandwani and Mr. Abhishek Goswami,
Advocates.**

For Respondents : Mr. Karan Valecha, Advocate for R-2/RP.

Mr. Kartik Nagarkatti, Advocate for R-1.

O R D E R
(Hybrid Mode)

18.10.2024: Heard Counsel for the Appellant as well as Counsel appearing on behalf of the Financial Creditor.

2. This Appeal has been filed against an Order dated 13.08.2024 by which Section 7 Application filed by the Financial Creditor has been admitted.

3. An I.A. has been filed being I.A. No. 7247 of 2024 bringing on record the settlement between the Parties dated 04.10.2024, which is taken on record.

4. Learned Counsel for the Financial Creditor submits that the entire amount has already been paid.

5. Learned Counsel for the Appellant submits that IRP fees has also been paid including the CIRP expenses.

6. In view of the fact that entire debt is discharged, we see no reason to continue with CIRP any further.

Order passed by Adjudicating Authority dated 13.08.2024 is set aside.
Appeal is disposed of accordingly.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

[Arun Baroka]
Member (Technical)

himanshu/nn