

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 1583 of 2024**

**IN THE MATTER OF:**

**Siddharth Gupta**

**...Appellant**

**Versus**

**Isinox Ltd.**

**(Through the IRP Gauri Pankaj Deshpande) & Anr.**

**...Respondents**

**Present:**

**For Appellant : Mr. Krishnendu Datta Sr. Advocate along with Ms. Alina Mathew, Ms. Priya Rai i/b Ms. Ragini Singh, Advocates.**

**For Respondent : Mr. Jatin Kumar and Mr. Gaurav Gupta, Advocates.**

**O R D E R**  
**(Hybrid Mode)**

**09.08.2024:** Ld. Counsel for the appellant submits that it was pointed out before the Adjudicating Authority that parties had entered into consent terms dated 30.10.2023 but money could not be paid since approval of Reserve Bank of India was required for money to be remitted overseas. Ld. Counsel for the appellant submits that to show the *bonafide* of the appellant, appellant is ready to deposit entire amount as per the consent terms in the Court.

He submits that total amount to be deposited in Rupees is Rs.1,59,23,680/-. He submits that appellant is ready to deposit the amount of Rs.45 Lacs today by demand draft which may be deposited before the Registrar, NCLAT during course of the day.

The rest of the amount be deposited within 30 days before the Registrar in the name of Pay & Accounts Officer, Ministry of Corporate Affairs, New Delhi.

Issue Notice.

Let Reply be filed within three weeks. Rejoinder, if any, may be filed within two weeks, thereafter.

List this appeal on **30.09.2024**.

In the meanwhile, no further steps shall be taken in pursuance of the impugned order. This shall be without prejudice rights and contentions of the parties.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

*harleen/nn*