

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 1768 of 2024

In the matter of:

Shipra Singh Rana,

....Appellant

Ex- Director, Mideast Integrated Steels Ltd.

Vs.

Geotech Exploration & Anr.

...Respondents

For Appellant

**Mr. Krishnendu Datta, Sr. Advocate with Mr.
Aditya Nayyar, Mr. Devansh, Advocates.**

For Respondents

**Mr. Rahul Kumar, Advocate
Mr. Brijesh Singh Bhaduriya, RP**

ORDER

(Hybrid Mode)

06.09.2024: Heard Shri Krishnendu Datta, Learned Senior Counsel for the Appellant.

2. This Appeal has been filed against the order dated 03.09.2024 passed by the Adjudicating Authority (National Company Law Tribunal) New Delhi, Bench- VI by which application filed by the Operational Creditor under Section 9 has been admitted for debt of Rs.30,28,969/-.

3. Counsel for the Appellant submits that after the order, settlement has been entered between the parties for an amount of Rs.38 Lakhs which amount the Operational Creditor has already received.

4. Counsel for the Operational Creditor submits that the Settlement has taken place and amount paid.

5. IRP appears in person and submits that he has visited the Corporate Debtor's office and demanded certain documents but no Form-A has been published.

6. Considering the facts as submitted by Counsel for the Appellant and Counsel for the Operational Creditor, we see no reason to continue CIRP any further. The order dated 03.09.2024 is set aside and CIRP is closed. Appellant may also make the payment of Rs.2 lakhs to the IRP as directed by the Adjudicating Authority within two weeks.

7. Appeal is disposed of.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Anjali/nn