

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION
CIVIL APPEAL NO. 4654 OF 2022

NEERAJ SINGAL & ANR.

Appellant(s)

VERSUS

TATA STEEL LTD. & ANR.

Respondent(s)

O R D E R

Having heard Shri Harin P. Raval, learned Senior Advocate, appearing on behalf of the appellants and Dr. Abhishek Manu Singhvi, learned Senior Advocate, appearing on behalf of the contesting respondents and having gone through the impugned judgment and order passed by the National Company Law Appellate Tribunal [NCLAT], we see no reason to interfere with the same. As such, we are in complete agreement with the view taken by the National Company Law Tribunal [NLCT] as well as the NCLAT.

If the submission on behalf of the appellants, as canvassed before the NCLAT and before this Court is accepted in that case, according to us, the Resolution Plan shall not be workable at all. At this stage, it is also required to be noted that the appellants are the erstwhile Promoters and therefore they cannot be continued to be in the Company in any capacity may be as shareholders as rightly observed by the NCLAT.

The Appeal stands dismissed.

Pending applications stand disposed of.

..... J.
(M.R. SHAH)

..... J.
(KRISHNA MURARI)

**New Delhi;
September 30, 2022.**

ITEM NO.6

COURT NO.7

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s). 4654/2022

NEERAJ SINGAL & ANR.

Appellant(s)

VERSUS

TATA STEEL LTD. & ANR.

Respondent(s)

(IA No.90857/2022-EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT and IA No.90854/2022-EX-PARTE STAY and IA No.142055/2022-PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES)

Date : 30-09-2022 This appeal was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE M.R. SHAH
HON'BLE MR. JUSTICE KRISHNA MURARI

For Appellant(s) Mr. Harin P. Raval, Sr. Adv.
Mr. Shyam Divan, Sr. Adv.
Ms. Ranjana Roy Gaurin, Adv.
Ms. Vasudha Sen, Adv.
Ms. Aayanshi Singh, Adv.
Mr. Perminder Singh, Adv.
Mr. Anshuman Srivastava, AOR

For Respondent(s) Dr. Abhishek Manu Singhvi, Sr. Adv.
Mr. Ramji Srinivasan, Sr. Adv.
Mr. V.P. Singh, Adv.
Ms. Anindita Roy Chowdhury, Adv.
Ms. Liz Mathew, AOR
Ms. Vatsala Rai, Adv.
Mr. Aman Sharma, Adv.
Ms. Megha, Adv.
Ms. Simran Bhat, Adv.
Ms. Vausdha Jain, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The Appeal stands dismissed in terms of the signed order.

(R. NATARAJAN)
ASTT. REGISTRAR-cum-PS

(NISHA TRIPATHI)
ASSISTANT REGISTRAR

(Signed order is placed on the file)

