

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI
Comp. App. (AT) (Ins.) No. 1205 of 2023**

In the matter of:

**Abhishek Singh,
Suspended Director of Manpasand Beverages Ltd.
Vs.**

....Appellant

Bansal Industries & Ors.

...Respondents

For Appellant:	Mr. Abhijeet Sinha, Mr. Nachiket Dave, Mr. Himanshu Satija, Mr. Swarup George, Mr. Aditya Shukla, Mr. Akash Chatterjee, Advocates.
For Respondents:	Mr. Atul Sharma, Mr. Palash Sunghai, Mr. Vikram Choudhary, Advocates for R1.

ORDER

14.09.2023: Learned Counsel for the Appellant submits that the Application was filed for an amount of Rs.36,11,237/- and the Corporate Debtor was under CIRP from 2021-2023. It is submitted that an amount of Rs.32,41,276/- was also offered to the Corporate Debtor which was not accepted. The said statement is refuted by the Counsel for the Respondents.

2. Learned Counsel for the Appellant submits that the Appellant is ready to deposit the entire amount of Rs.36,11,237/- and also undertakes to pay the reasonable interest after negotiating with the Corporate Debtor.

3. Let an amount of Rs.36,11,237/- be deposited within a week from today by way of Fixed Deposit Receipt in favour of 'Registrar, National Company Law Appellate Tribunal, New Delhi' so that interest may be accrued.

4. Respondents may file Reply within three weeks. Rejoinder, if any, may be filed within two weeks thereafter.

5. List the Appeal on 20.11.2023

In the meantime, the impugned order shall remain stayed.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Anjali/nn