

# IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT-V (Division Bench)

Item No.-108

(IB)-190(PB)/2017

New IA/3820/2024, New IA/3823/2024

IN THE MATTER OF:

Union Bank of India .....Applicant

Vs.

Era Infra Engineering Limited .....Respondent

**SECTION** 

U/s 7 of (IBC) CIRP Order delivered on 08.08.2024

CORAM:

SHRI MAHENDRA KHANDELWAL, HON'BLE MEMBER (JUDICIAL)

Dr. SANJEEV RANJAN, HON'BLE MEMBER (TECHNICAL)

## **HYBRID HEARING (PHYSICAL & VC)**

PRESENT:

For the Applicant: Mr. Kaushik Dey, Adv. in IA/3820/24

For the Respondent

For the RP : Mr. Ajay Bhargava, Ms. Wamika Trehan, Mr. Shivank

Diddi, Mr. Siddhant Kumar, Advs.

#### **ORDER**

### New IA/3820/2024:-

This is an application filed under Rule 11 of NCLT Rules, 2016 read with Section 60(5) of IBC, 2016 seeking condonation of delay in filing the claim by the Applicant and further seeking direction to the Resolution Professional has been sought for payment of the EPFO dues in terms of Section 17(B) of the EPF and MP Act, 1952. Heard the submission made by Ld. Counsel on behalf of the Applicant. Ld. Counsel on behalf of the erstwhile Resolution Professional is present and it was brought to our notice that the Resolution Plan has already been approved by this Adjudicating Authority vide order dated 11.06.2024. In



terms of Section 31(1) of IBC, 2016, once a Resolution Plan has been approved by this Adjudicating Authority, it is binding on in Corporate Debtor and its employees, members, creditors including the Central Government, any State Government or any local authority to whom a debt in respect of the payment of dues arising under any law for the time being in force, such as authorities to whom statutory dues are owed. In view of the settled law after the approval of the Resolution Plan by this Adjudicating Authority, no order for giving direction to the Resolution Professional for admitting any claim can be passed by this Adjudicating Authority. With these observations, the present application i.e. New IA/3820/2024 is **disposed of.** 

## New IA/3823/2024:-

This is a report filed by the Resolution Professional submitting the progress in respect of the implementation of the Resolution Plan. Heard the submission made by Ld. Counsel on behalf of the Applicant. The status report as filed is taken on record with just exceptions. The present application i.e. New IA/3823/2024 is **disposed of.** 

Sd/-(Dr. SANJEEV RANJAN) MEMBER (T) Sd/-(MAHENDRA KHANDELWAL) MEMBER (J)