Project 1 status report 2

TA Mentor: Haewon Hwang (hh474)

Team Members: Josh Zheng (zz459), Val Mack (dgm97), Jiangjie Man (jm2559)

What we have done:

Val

- Researched on potential dataset that could be used
- Discussed each idea and ranked top 3 ideas within the group
- Did hand drawn draft
- Added to status report 2

Josh

- Researched on potential dataset that could be used
- Discussed each idea and ranked top 3 ideas within the group
- Organized project material as well as scheduled meetings
- Helped editing status report 2

Jiangjie

- Research on potential dataset to use
- Reading the documentation on Quandl API for scraping the finance data
- Helped editing status report 2

Dataset: US Startup and Venture Capital

(https://www.quandl.com/collections/usa/usa-startups-venture-capital)

"New businesses are an important part of the US economy. According to the Kauffman Foundation, new businesses (0-5 years old) are responsible for almost 20% of gross job creation and nearly all of the net job creation in the United States.

However, not all new businesses are startups in the popular sense of the term. Most new businesses are in the service industry, and are not designed to scale. Startups are differentiated by the fact that scaling is an essential part of their identity. As Paul Graham writes, "startups are defined by growth".

In the USA, and especially in Silicon Valley, there is a well-established template that startups follow in their quest for scale: initial seed funding by angel investors; early-stage and growth funding from venture capital and growth equity firms; followed by IPO or acquisition."

The term "unicorn" is used to described startups that are privately held and have a valuation of over \$1 billion USD. They have been so named because they were rare 5 years ago, and since then the number of startups that fit into this category has increased by over 300% (http://fortune.com/2016/08/16/tech-unicorns-valuation-fall/). This dataset will allow us to illuminate these economic changes through a visual representation.

What we will accomplish:

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- Read documentation on Quandl API and scrape data
- Look deeply into the dataset, understand the data, and clean the data if needed
- Try to come up with the example plot by the end of next weekend
- Think about other potential ways of better visualizing the data
- Start the basic html for the web page

Hand-drawn draft:



